

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

<b>Buffalo-Hanover-Montrose School District #877</b>		<b>November 11, 2013</b>		
<b>Comparison of Proposed Tax Levy Payable in 2014 to Actual Levy Payable in 2013 by Fund</b>				
<b>Using Final Levy Payable in 2013 as Base Year</b>				
	2012 2013 Final Levy	2014 Final Proposed Levy	Change from Prior Year	Percent Change
<b>General Fund</b>				
Voter Approved Referendum JOBZ Exempt	\$ 2,551,710	\$ 277,276	\$ (2,274,433)	
Equity	\$ 560,349	\$ 568,456	\$ 8,107	
Board Approved Referendum	\$ -	\$ 475,169	\$ 475,169	
Location Equity Revenue	\$ -	\$ 1,834,984	\$ 1,834,984	
Transition	\$ 53,511	\$ 49,222	\$ (4,289)	
RMV Adjustments	\$ (9,724)	\$ 1,486	\$ 11,210	
Operating Capital	\$ 530,712	\$ 388,745	\$ (141,967)	
Lease Levy	\$ 462,399	\$ 463,531	\$ 1,132	
Student Achievement Levy	\$ -	\$ 91,172	\$ 91,172	
Integration	\$ 184,977	\$ 155,231	\$ (29,746)	
Safe Schools	\$ 201,174	\$ 229,313	\$ 28,139	
Deferred Maintenance	\$ 237,802	\$ 234,611	\$ (3,190)	
Career Technical	\$ 106,146	\$ 82,037	\$ (24,109)	
Health and Safety (includes Alt. Facilities for Pay 2008)	\$ 211,289	\$ 94,202	\$ (117,088)	
Reemployment Ins	\$ 80,000	\$ 40,000	\$ (40,000)	
OPEB Pay as You Go	\$ 300,000	\$ 90,000	\$ (210,000)	
General Fund Adjustments	\$ (116,844)	\$ (34,785)	\$ 82,060	
<b>Total General Fund Levy</b>	<b>\$ 5,353,502</b>	<b>\$ 5,040,652</b>	<b>\$ (312,850)</b>	<b>-5.84%</b>
<b>Community Education</b>				
Basic Community Education	\$ 232,420	\$ 232,420	\$ -	
Early Childhood Family Education	\$ 109,710	\$ 105,959	\$ (3,752)	
School-Age Care	\$ 170,000	\$ 170,000	\$ -	
Home Visiting	\$ 5,010	\$ 4,958	\$ (51)	
Adults with Disabilities	\$ 10,890	\$ 10,890	\$ -	
CE Adjustments	\$ 21,751	\$ (44,672)	\$ (66,423)	
<b>Total Community Education Levy</b>	<b>\$ 549,781</b>	<b>\$ 479,555</b>	<b>\$ (70,226)</b>	<b>-12.77%</b>
<b>Debt Service</b>				
Voter Approved Debt Service-JOBZ Nonexempt	\$ 5,646,795	\$ 5,635,560	\$ (11,235)	
Debt Service-Other JOBZ Nonexempt	\$ 1,014,090	\$ 992,749	\$ (21,341)	
Reduction for Excess Fund Balance-JOBZ Nonexempt-Other	\$ (41,336)	\$ (56,132)	\$ (14,795)	
Debt Service-OPEB/Pension JOBZ Nonexempt	\$ 518,688	\$ 518,688	\$ -	
Reduction for Debt Service-OPEB/Pension JOBZ Nonexempt	\$ (1,031)	\$ (26,775)	\$ (25,744)	
Debt Service-OPEB/Pension JOBZ Nonexempt Adjustments	\$ 2,974	\$ 343	\$ (2,631)	
Debt Service Fund Adjustments	\$ 21,401	\$ 6,463	\$ (14,938)	
Reduction for Excess Fund Balance-JOBZ Nonexempt Voter Approved	\$ (278,575)	\$ (318,645)	\$ (40,070)	
<b>Total Debt Service Levy</b>	<b>\$ 6,883,006</b>	<b>\$ 6,752,252</b>	<b>\$ (130,754)</b>	<b>-1.90%</b>
<b>Total Certified Levy</b>	<b>\$ 12,786,290</b>	<b>\$ 12,272,459</b>	<b>\$ (513,831)</b>	<b>-4.02%</b>