

Executive Summary

Prepared for Board of Trustees Meeting

February 13, 2024

Quarterly Investment Report

Board Goal:

Growth & Management...in pursuit of excellence, we will:

Demonstrate effective and efficient management of district resources.

Provide leadership and /or oversight to ensure the District meets all fiscal, legal, and regulatory requirements.

Purpose of Report

This report is being submitted to the Board of Trustees for their review, providing an overview of the 2nd quarter investment performance for the fiscal year 2024.

Objectives

The objective of the report is to share information in detail about the District's investment portfolio on a quarterly basis as required by the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A).

Operational Impact

As of December 31, 2023, the combined book value of investments for the District's General Fund, Debt Service Funds, Capital Projects Funds, and Special Revenue Funds amounts to \$1,265,834,852.

Earnings from Temporary Deposits and Investments reached \$15,728,653 for the quarter, contributing to a fiscal year-to-date total of \$26,229,788 across all funds. This total includes both accrued earnings yet to be realized and realized earnings amounting to \$5,085,172 for the quarter.

Results

The Board of Trustees will receive timely updates on the activities of the investment portfolio.