

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Bruce Revell

FROM: Tonya Tillman

DATE: August 9, 2004

RE: Budget Amendment #6, Fiscal Year 2003-04

Below is a summary of significant budget adjustments made through August 2004:

		<u>Estimated Revenues</u>
<u>General Fund:</u>		
State revenue adjustment (using estimated final ADA & tax collections)		\$ 1,518,337
Delinquent taxes		436,000
Donated vehicles/equipment		26,567
Awards for Excellence - donations		5,500
Various other changes		<u>61,628</u>
Increase in Estimated Revenues		<u>2,048,032</u>
		<u>Appropriations</u>
Adjust for estimated sub overage		250,000
Adjust for loss of MSAP grant (one month's payroll)		55,633
Reserve for possible textbooks shortage		50,000
Wiring & electrical - AAA		36,900
Truancy program		30,000
Donated vehicles/equipment		26,567
Print Shop – replacement equipment		19,000
Awards for Excellence		5,500
Reclassify Worker's Comp increase to "Other Uses"		(350,000)
Various other changes		<u>41,503</u>
Increase in Appropriations		<u>165,103</u>
		<u>Other Uses</u>
Transfer out – Medical Trust Fund		1,000,000
Transfer out – Worker's Comp anticipated IBNR increase		500,000
Transfer out – Reclassify from appropriations for anticipated loss		350,000
Transfer out – Fund 493		<u>(64,899)</u>
Increase in Transfers Out		<u>1,785,101</u>
Net Increase in Fund Balance – General Fund		<u>\$ 97,828</u>
		<u>Estimated Revenues</u>
<u>Special Revenue Fund:</u>		
Adjust revenues – Fund 493 (Community Service Award)		\$ 181,710
		<u>Other Sources</u>
Decrease in transfers in – Fund 493		<u>(64,899)</u>
Net Increase in Fund Balance – Special Revenue Fund		<u>\$ 116,811</u>