



Oak Park Elementary School District 97

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TO: Members, Board of Education
Dr. Carol Kelley, Superintendent of Schools

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Sale of the Warehouse

DATE: June 27, 2017

Please be advised that an offer was received from Broker Iliopoulos, representing Aetna Development, on June 20, 2017. This is a developer that builds small to mid-size shopping centers, also Walgreens and Dollar Tree sites. They currently own the Dollar Tree on Madison near the former D97 building.

The offer is for \$800,000 with a 60 day due diligence.

Our attorney has drafted an agreement for Aetna Development. The buyer's attorney will review the document. The agreement is attached for your convenience.