

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,197,994					
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,900	11,282,563
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134
2002-03	65,227	870,653	909,158	983,496	5,247,112	5,463,875	5,994,528	6,475,787	6,731,085	6,797,965	7,465,511	7,888,666
2001-02	83,672	558,278	607,561	805,958	4,596,196	5,142,555	5,238,746	6,005,272	6,239,085	6,304,562	6,853,241	7,280,667

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,139					
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,402,861
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511
2002-03	144,233	357,351	892,068	1,627,916	2,264,805	2,872,281	3,667,508	4,336,889	4,962,145	5,796,949	6,424,461	7,584,634
2001-02	239,908	493,257	1,089,809	1,828,220	2,458,488	3,134,605	3,956,582	4,537,912	5,126,577	6,003,628	6,677,968	7,845,410

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (3) THE ONE TIME SCHOOL IMPROVEMENT GRANT OF \$162,322 INCLUDED IN THIS YEAR (2001-02)
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (805,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2015-2016 Budgeted												YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun							
1111 Current Year Taxes	7,720,530	-	-	-	-	6,946,327	76,039	132,332						7,154,698	565,832	7.33%	6,870,400	monthly (big march & june)	
1112 Prior Year Taxes	295,265	-	32,130	45,814	28,276	50,307	3,172	19,401						179,099	116,166	39.34%	193,984	monthly	
1510 Interest Earned	29,000	2,412	2,793	2,772	2,410	3,899	5,436	5,899						25,619	3,381	11.66%	17,495	monthly	
1790 Athletic Pay to Participate	9,500	-	-	-	-	-	-	-						-	9,500	100.00%	-	June	
1910 Rental Income	600	50	50	-	-	-	-	-						100	500	83.33%	600		
1920 Donations	-	-	-	-	-	-	219	-						219	(219)	-	100		
1960 Recovery of Prior Year Expense	40,000	-	-	-	-	-	-	-						-	40,000	100.00%	6,769		
1990 Miscellaneous Revenue	45,000	1,411	1,728	1,992	20,749	13,055	623	849						40,408	4,592	10.21%	55,946		
2101 County School Fund	532,392	-	-	-	-	-	-	432,901						432,901	99,491	18.69%	244,312	June	
2102 General E. S..D. Funds	-	-	-	-	-	-	-	-						-	-	-	6,303		
2199 Other Intermediate Sources	2,300	-	-	-	-	2,744	4,672	-						7,416	(5,116)	-222.44%	1,851		
3103 Common School Fund	68,000	35,182	-	-	-	-	-	33,189						66,372	(372)	-0.55%	31,664		
3104 State Managed County Timber	2,082,358	-	1,154,567	-	-	1,134,596	-	-						2,289,162	(206,804)	-9.93%	889,621	Feb & May	
Total Revenues	10,824,945	39,055	1,191,267	50,579	51,435	8,150,927	90,161	624,569	-	-	-	-	-	10,197,994	626,951	5.79%	8,319,046		
5400 Beginning Cash Balance	5,000,000	6,348,777	-	-	-	-	-	-						6,348,777	(1,348,777)	-26.98%	5,394,583		
Total Resources	15,824,945	6,387,833	1,191,267	50,579	51,435	8,150,927	90,161	624,569	-	-	-	-	-	16,546,771	(721,826)	-4.56%	13,713,628		
1000 Expenditures: Instruction																			PY % remain
100 Salaries	3,590,745	-	1,135	279,275	321,911	300,757	289,183	362,995						1,555,255	2,035,490	56.69%	1,642,422	54.03%	
200 Payroll Cost	2,119,424	-	774	174,649	180,240	174,295	173,875	218,090						921,923	1,197,501	56.50%	897,237	58.80%	
300 Purchased Services	129,156	2,613	1,574	2,152	2,514	17,759	2,695	4,293						33,599	95,557	73.99%	55,926	44.12%	
400 Supplies/Materials	89,937	15,615	13,756	2,980	7,048	5,871	2,203	2,764						50,237	39,700	44.14%	59,558	44.69%	
600 Dues and Fees	9,150	-	-	1,980	-	-	5,000	-						6,980	2,170	23.72%	6,851	25.20%	
Total Instruction expenditures	5,938,412	18,228	17,238	461,036	511,713	498,682	472,956	588,142	-	-	-	-	-	2,567,995	3,370,418	56.76%	2,661,995	55.39%	
2000 Expenditures: Support Service																			
100 Salaries	1,820,148	71,634	122,877	168,571	158,683	157,404	153,661	164,527						997,357	822,791	45.20%	978,483	45.14%	
200 Payroll Cost	1,108,991	36,815	64,373	96,395	94,441	95,350	92,778	100,448						580,600	528,391	47.65%	523,494	53.26%	
300 Purchased Services	1,248,802	35,854	26,383	24,065	105,759	92,447	131,662	109,867						526,037	722,765	57.88%	569,410	54.04%	
400 Supplies/Materials	175,032	20,892	22,100	25,944	32,011	8,333	2,417	4,902						116,599	58,433	33.38%	112,667	35.39%	
600 Dues and Fees	106,960	73,167	(240)	11,284	3,337	189	700	5,115						93,551	13,409	12.54%	87,418	18.68%	
Total support services expenditures	4,459,933	238,363	235,492	326,259	394,230	353,721	381,219	384,859	-	-	-	-	-	2,314,144	2,145,789	48.11%	2,271,471	48.66%	
5000 Expenditures: Debt Service																			
5000 Expenditures: Transfers	426,600	-	-	-	-	-	-	-						-	426,600	100.00%	-	100.00%	
Operating contingency	2,500,000	-	-	-	-	-	-	-						-	2,500,000	100.00%	-	100.00%	
Total Expenditures	13,324,945	256,591	252,731	787,295	905,943	852,404	854,175	973,001	-	-	-	-	-	4,882,139	8,442,806	63.36%	4,937,354	61.34%	
Monthly Change	0	(217,535)	938,536	(736,716)	(854,508)	7,298,524	(764,014)	(348,431)	-	-	-	-	-	5,315,855	(7,815,855)		3,381,691		
Ending Cash Balance	2,500,000													11,664,632			8,776,274		

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2015	Receipts	Expenditures	Balance 1/31/2016		Spendible Expenditure Budget
General Fund	6,348,777.26	10,197,993.94	4,882,138.75	11,664,632.45		10,824,925
Student Activities Fund	196,899.37	16,556.36	4,950.00	208,505.73		267,690
Federal Projects Fund	(54,725.49)	209,569.42	241,968.23	(87,124.30)	(1)	547,500
State and Local Grants Fund	348,463.71	87,799.30	203,958.13	232,304.88		474,370
Maintenance Fund	151,884.74	473.35	95,885.20	56,472.89		125,500
Food Service Program Fund	405.50	98,244.80	133,454.40	(34,804.10)		384,193
Debt Service Fund	31,477.55	899,058.00	141,416.20	789,119.35		1,174,833
Capital Projects - Land Sale Proceeds	52,501.80		52,501.80	-		52,750
Capital Projects - Vehicle Replacement Fund	134,557.25	437.13		134,994.38		75,000
Capital Projects - Building Fund	212,251.39	538.01	65,018.14	147,771.26		86,900
Capital Projects - Construction Excise Tax Fund	194,736.28	59,594.72	23,317.18	231,013.82		194,100
Totals	7,617,229.36	11,570,265.03	5,844,608.03	13,342,886.36		

(1) Federal grants outstanding: YTP \$51,859.82; IDEA \$10,310.06; Title II \$3,164.60; Title IA \$18,885.27; Rural and low income schools \$1,679.98; GGS GAP stem grant \$1,224.57 to be re-posted.