

ORDER calling a public hearing concerning the intent of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, to sell \$1,500,000 Working Cash Fund Bonds.

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WHEREAS, Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the "*District*"), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the "*Board*") intends to sell bonds in the amount of \$1,500,000 for the purpose of increasing the working cash fund of the District (the "*Bonds*"); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board's intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Ordered by the undersigned President of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, as follows:

1. I hereby call a public hearing to be held at 6:30 o'clock P.M. on the 24th day of April, 2017, in the Pana Senior High School Library, 201 West Eighth Street, Pana, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

2. I hereby direct that the Secretary of the Board (the "Secretary") shall (i) publish notice of the Hearing at least once in the *Pana News Palladium*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 72 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 72-hour period preceding the Hearing.

3. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NUMBER 8,
CHRISTIAN, SHELBY AND MONTGOMERY COUNTIES, ILLINOIS
TO SELL \$1,500,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the "*District*"), will hold a public hearing on the 24th day of April, 2017, at 6:30 o'clock P.M. The hearing will be held in the Pana Senior High School Library, 201 West Eighth Street, Pana, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$1,500,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois.

DATED the 20th day of March, 2017.

Aaron Schafer
Secretary, Board of Education,
Community Unit School District Number 8,
Christian, Shelby and Montgomery Counties,
Illinois

4. At the Hearing, the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 20th day of March, 2017.

President, Board of Education,
Community Unit School District Number 8,
Christian, Shelby and Montgomery Counties,
Illinois