

# **INFORMATION REPORTS**

Statement of Net Position as of 1/31/17

Summary of Revenues & Expenses as of 01/31/17

Monthly Investment Report as of 01/31/17

Collin County Community College District  
Statement of Net Position  
January 31, 2017

	<u>2017</u>
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 145,811,173
Accounts receivable (net of allowance for doubtful accounts of \$464,658)	8,768,629
Short term investments	101,052,713
Tax receivable (net of allowance for doubtful accounts of \$666,190)	185,227
Inventory	23,925
Prepaid expenses	<u>239,175</u>
Total current assets	<u>256,080,841</u>
Noncurrent assets	
Long term investments	51,394,852
Capital assets, net	
Not subject to depreciation	28,623,739
Subject to depreciation	<u>261,695,550</u>
Total noncurrent assets	<u>341,714,141</u>
Total assets	<u>\$ 597,794,982</u>
Deferred outflows related to pensions	<u>\$ 8,403,433</u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	\$ 2,696,473
Accrued liabilities	220,430
Funds held for others	732,848
Unearned revenue	875,584
Accrued compensable absences payable	132,024
Bonds payable - current portion	<u>2,320,000</u>
Total current liabilities	<u>6,977,359</u>
Noncurrent liabilities	
Accrued compensable absences payable	901,468
Pension liability	21,734,977
Bonds payable	<u>15,981,467</u>
Total noncurrent liabilities	<u>38,617,912</u>
Total liabilities	<u>\$ 45,595,271</u>
Deferred inflows related to pensions	<u>\$ 6,276,680</u>
<b>Net position</b>	
Net investment in capital assets	290,319,289
Restricted for:	
Expendable	
Student aid/non-governmental grants and contracts	1,607,162
Student loans	21,707
Reserve debt service	3,542,727
Unrestricted	<u>258,835,578</u>
Total net position	<u>\$ 554,326,463</u>

Collin County Community College District  
All Funds  
Revenues and Expenses  
For the Period Ending  
January 31, 2017

	FY 17 (41.6% Elapsed)			FY 16 (41.6% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
<b>Unrestricted</b>						
State Appropriations	\$ 33,744,731	\$ 14,484,794	42.9%	\$ 33,744,731	\$ 14,501,788	43.0%
Tuition and Fees	35,867,000	31,287,078	87.2%	33,673,132	27,809,918	82.6%
Taxes for Current Operations	85,560,000	74,144,462	86.7%	76,632,670	61,052,549	79.7%
Investment Income	825,000	309,263	37.5%	56,500	112,655	199.4%
Miscellaneous	1,239,000	492,762	39.8%	1,054,199	449,774	42.7%
Auxiliary Enterprises-Sales/Services	2,787,000	1,420,769	51.0%	9,689,523	3,785,431	39.1%
Decrease in Net Position-Call 2006 Bonds	-	-	-	12,350,013	-	0.0%
Building Fund	560,000	223,253	39.9%	265,000	74,359	28.1%
<b>Total Unrestricted</b>	160,582,731	122,362,383	76.2%	167,465,768	107,786,475	64.4%
<b>Restricted</b>						
Grants and Contracts	32,038,568	12,366,592	38.6%	30,372,529	11,872,411	39.1%
Debt Service- General Obligation Bonds	3,442,600	2,886,232	83.8%	2,679,692	2,316,300	86.4%
State Allocation-On-Behalf Benefits	6,665,110	2,753,472	41.3%	6,981,827	2,904,440	41.6%
<b>Total Restricted</b>	42,146,278	18,006,296	42.7%	40,034,048	17,093,152	42.7%
<b>Transfers</b>						
Transfer for Revenue Bonds	-	-	-	1,114,522	1,082,446	0.0%
Transfer to Building Fund	14,200,000	-	0.0%	10,737,602	-	0.0%
Transfer to Auxiliary Fund-Childcare	308,379	121,699	39.5%	209,567	101,895	48.6%
Transfer to Grant Fund-Matching	94,248	26,647	28.3%	85,108	21,398	25.1%
<b>Total Transfers</b>	14,602,627	148,346	1.0%	12,146,799	123,293	1.0%
<b>Total Revenues and Transfers</b>	\$ 217,331,636	\$ 140,517,025	64.7%	\$ 219,646,615	\$ 125,002,919	56.9%
<b>Expenses</b>						
<b>Unrestricted</b>						
Instruction	\$ 67,825,126	\$ 26,608,723	39.2%	\$ 63,445,829	\$ 26,298,998	41.5%
Public Service	238,130	66,462	27.9%	142,327	43,208	30.4%
Academic Support	11,724,183	4,557,302	38.9%	9,959,467	4,336,117	43.5%
Student Services	12,963,076	4,670,752	36.0%	10,655,110	4,458,691	41.8%
Institutional Support	40,455,271	10,322,918	25.5%	26,689,693	8,619,161	32.3%
Operation and Maintenance of Plant	13,678,303	5,230,260	38.2%	9,603,653	3,837,971	40.0%
Revenue Bonds - 2008	1,113,337	1,097,076	98.5%	1,114,522	1,082,446	97.1%
Auxiliary Enterprises	3,460,101	1,258,069	36.4%	9,689,523	3,714,245	38.3%
Building Fund	33,862,000	27,469	0.1%	17,881,602	9,115,080	51.0%
<b>Total Unrestricted Expenses</b>	185,319,527	53,839,030	29.1%	149,181,727	61,505,917	41.2%
<b>Other Transfers/Reserves</b>						
Mandatory Transfers - Grants	94,248	26,647	28.3%	85,108	21,398	25.1%
Non-Mandatory Transfers - Building Fund	14,200,000	-	0.0%	10,737,602	-	0.0%
Non-Mandatory Transfers - Childcare	308,379	121,699	39.5%	209,567	101,895	48.6%
Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
<b>Total Other Transfer/Reserves</b>	16,100,401	148,346	0.9%	23,550,630	123,293	0.5%
<b>Restricted</b>						
Grants and Contracts-Scholarships	32,038,568	11,618,871	36.3%	30,372,529	11,893,809	39.2%
Debt Service - General Obligation	3,052,675	-	0.0%	15,729,705	(55,123)	-0.4%
State Allocation-On-Behalf Benefits	6,665,110	2,753,472	41.3%	6,981,827	2,904,440	41.6%
<b>Total Restricted Expenses</b>	41,756,353	14,372,343	34.4%	53,084,061	14,743,126	27.8%
<b>Other Expenses</b>						
Depreciation	8,793,386	3,646,469	41.5%	8,392,630	3,491,334	41.6%
<b>Total Expenses and Transfers</b>	251,969,667	72,006,189	28.6%	234,209,048	79,863,670	34.1%
<b>Excess (Deficit) of Revenues Over Expenses</b>	(34,638,031)	68,510,836		(14,562,433)	45,139,249	
<b>Total Expenses and Change to Net Position</b>	\$ 217,331,636	\$ 140,517,025	64.7%	\$ 219,646,615	\$ 125,002,919	56.9%

Collin County Community College District  
 Current Unrestricted Funds  
 Revenues and Expenses  
 For the Period Ending  
 January 31, 2017

	FY 17 (41.6% Elapsed)			FY 16 41.6% Elapsed		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
State Appropriations	\$ 33,744,731	\$ 14,484,794	42.9%	\$ 33,744,731	\$ 14,501,788	43.0%
Tuition and Fees	35,867,000	31,287,078	87.2%	33,673,132	27,809,918	82.6%
Taxes for Current Operations	85,560,000	74,144,462	86.7%	76,632,670	61,052,549	79.7%
Interest Income	825,000	309,263	37.5%	56,500	112,655	199.4%
Miscellaneous	1,239,000	492,762	39.8%	1,054,199	449,774	42.7%
<b>Total Revenues</b>	<u>\$ 157,235,731</u>	<u>\$ 120,718,360</u>	76.8%	<u>\$ 145,161,232</u>	<u>\$ 103,926,684</u>	71.6%
<b>Expenses</b>						
Instruction	\$ 67,825,126	\$ 26,612,014	39.2%	\$ 63,120,696	\$ 26,156,130	41.4%
Public Service	238,130	66,462	27.9%	142,327	43,208	30.4%
Academic Support	11,724,183	4,554,011	38.8%	9,503,307	4,193,081	44.1%
Student Services	12,963,076	4,670,752	36.0%	10,655,107	4,458,691	41.8%
Institutional Support	40,455,271	10,322,918	25.5%	26,185,412	8,583,007	32.8%
Plant Operations & Maintenance	13,678,303	5,230,260	38.2%	9,567,158	3,802,052	39.7%
<b>Total Unrestricted Expenses</b>	<u>146,884,089</u>	<u>51,456,417</u>	35.0%	<u>119,174,008</u>	<u>47,236,169</u>	39.6%
<b>Transfers</b>						
Non-Mandatory:						
Building Fund	14,200,000	-	0.0%	10,737,602	-	0.0%
Childcare	308,379	121,699	39.5%	209,567	101,895	48.6%
Mandatory:						
Grants and Contracts	94,248	26,647	28.3%	85,108	21,398	25.1%
Debt Service - 2008 Bonds	1,113,337	1,097,076	98.5%	1,114,522	1,082,446	97.1%
Debt Service - 2006 Bonds	-	-	-	12,350,013	-	0.0%
<b>Total Transfers</b>	<u>15,715,964</u>	<u>1,245,422</u>	7.9%	<u>24,496,812</u>	<u>1,205,739</u>	4.9%
<b>Reserves</b>						
Reserves for Current Operations	-	0	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	1,497,774	-	0.0%	2,218,353	-	0.0%
<b>Total Reserves</b>	<u>1,497,774</u>	<u>0</u>	0.0%	<u>12,518,353</u>	<u>-</u>	0.0%
<b>Depreciation Expense</b>	8,793,386	3,646,469	41.5%	8,392,630	3,491,334	41.6%
<b>Total Expenses, Transfers, and Reserves</b>	<u>164,097,827</u>	<u>56,348,309</u>	34.3%	<u>164,581,803</u>	<u>51,933,242</u>	31.6%
<b>Excess (Deficit) of Revenues Over Expenses</b>	<u>(6,862,096)</u>	<u>64,370,052</u>	(938.1%)	<u>(19,420,571)</u>	<u>51,993,442</u>	(267.7%)
<b>Total Expenses and Change to Net Position</b>	<u>\$ 157,235,731</u>	<u>\$ 120,718,360</u>	76.8%	<u>\$ 145,161,232</u>	<u>\$ 103,926,684</u>	71.6%

Collin County Community College District  
 Auxiliary Funds  
 Revenues and Expenses  
 For the Period Ending  
 January 31, 2017

	FY 17 (41.6% Elapsed)			FY 16 (41.6% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
Barnes & Noble Commission	\$ 850,000	\$ 571,752	67.3%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	2,975,681	38.4%
Food services	250,000	63,479	25.4%	82,535	35,147	42.6%
Child Development Lab	191,422	204,240	106.7%	191,422	184,409	96.3%
Rentals-facilities, cell towers	280,480	115,853	41.3%	280,000	103,716	37.0%
Student activities	547,800	497,337	90.8%	527,000	474,410	90.0%
Print Shop/Copier	415,266	65,233	15.7%	570,000	85,299	15.0%
Other	100,032	24,574	24.6%	164,052	28,664	17.5%
<b>Total</b>	\$ 2,635,000	\$ 1,542,468	58.5%	\$ 9,569,079	\$ 3,887,326	40.6%
<b>Expenses</b>						
Salaries	\$ 1,021,689	\$ 330,165	32.3%	\$ 1,305,452	\$ 518,805	39.7%
Benefits	255,328	82,348	32.3%	249,192	110,801	44.5%
Supplies	174,749	54,992	31.5%	142,435	44,168	31.0%
Operating expenses	670,168	344,951	51.5%	6,562,094	2,589,448	39.5%
Travel	(37,782)	2,569	-6.8%	29,493	3,974	0.1
Non-capital	108,934	19,137	0.18	24,040	450	1.9%
Contracted services	695,422	162,662	23.4%	912,450	200,800	22.0%
Scholarships	432,600	261,244	60.4%	431,200	245,800	57.0%
<b>Total Expenses</b>	3,321,108	1,258,069	37.9%	9,656,356	3,714,245	38.5%
<b>Excess (Deficit) of Revenues Over Expenses</b>	(686,108)	284,399	(41.5%)	(87,277)	173,082	(198.3%)
<b>Total Expenses and Change in Net Position</b>	\$ 2,635,000	\$ 1,542,468	58.5%	\$ 9,569,079	\$ 3,887,326	40.6%

Collin County Community College District  
 Building Fund  
 Revenues and Expenses  
 For the Period Ending  
 January 31, 2017

	FY 17 (41.6% Elapsed)			FY 16 (41.6% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
TIF Payment-City of Frisco	\$ 200,000	\$ -	0.0%	\$ 200,000	\$ -	0.0%
Investment Interest	360,000	223,253	62.0%	65,000	74,359	114.4%
<b>Total Revenues</b>	<u>560,000</u>	<u>223,253</u>	39.9%	<u>265,000</u>	<u>74,359</u>	28.1%
<b>Non-mandatory Transfer</b>						
Transfer from Current Unrestricted	14,200,000	-	0.0%	10,737,602	-	0.0%
<b>Total Revenues and Transfers</b>	<u>\$ 14,760,000</u>	<u>\$ 223,253</u>	1.5%	<u>\$ 11,002,602</u>	<u>\$ 74,359</u>	0.7%
<b>Expenses</b>						
<b>Health Science Center (HSC)</b>						
Construction	\$ -	\$ -	-	\$ 9,164,191	\$ 5,832,675	63.6%
Architect	-	-	-	150,808	69,014	45.8%
Civil Engineering	-	-	-	165,779	33,981	20.5%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	242,121	-	0.0%	872,951	493,289	56.5%
Non-Capital Equipment and Supplies	(228,271)	19,104	-8.4%	3,384,053	2,095,517	61.9%
<b>Total Expenses-HSC</b>	<u>13,850</u>	<u>19,104</u>	137.9%	<u>13,739,702</u>	<u>8,524,477</u>	62.0%
<b>Public Safety Center (PSC)</b>						
Construction	25,491,863	13,130	0.1%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	700,000	175,875	25.1%	1,172,500	17,719	1.5%
Civil Engineering	6,000	-	0.0%	100,000	-	0.0%
Materials Testing	6,000	38,470	641.2%	100,000	-	0.0%
Non-Capital Equipment and Supplies	8,137	5,665	69.6%	-	-	-
<b>Total Expenses- PSC</b>	<u>26,212,000</u>	<u>233,140</u>	0.9%	<u>1,922,500</u>	<u>17,719</u>	0.9%
<b>Land Purchase</b>						
Wylie	6,650,000	3,067,953	46.1%	3,200	-	0.0%
Noncapital expenses	8,100	2,700	-	-	-	-
Farmersville	500,000	-	0.0%	-	-	-
Celina	486,150	-	0.0%	-	-	-
<b>Total Land Purchases</b>	<u>7,644,250</u>	<u>3,070,653</u>	40.2%	<u>3,200</u>	<u>-</u>	0.0%
<b>Renewal and Replacement (R&amp;R)</b>						
SCC	-	-	-	966,984	376,464	38.9%
CPC	-	-	-	274,330	72,042	26.3%
PRC	-	-	-	706,387	124,379	17.6%
CYC	-	-	-	196,499	-	0.0%
CHEC	-	-	-	22,000	-	0.0%
Grounds	-	-	-	50,000	-	0.0%
<b>Total Expenses-R&amp;R</b>	<u>-</u>	<u>-</u>	-	<u>2,216,200</u>	<u>572,885</u>	25.8%
<b>Total Expenses-All Bldg Fund</b>	<u>33,870,100</u>	<u>3,322,897</u>	9.8%	<u>17,881,602</u>	<u>9,115,080</u>	51.0%
<b>Less: Capitalized Expenses</b>	<u>(33,831,913)</u>	<u>(3,295,428)</u>	9.7%	<u>(12,294,049)</u>	<u>(6,446,678)</u>	52.4%
<b>Total Expenses less Capitalized Expenses</b>	<u>38,187</u>	<u>27,469</u>	71.9%	<u>5,587,553</u>	<u>2,668,402</u>	47.8%
<b>Excess (Deficit) Revenues over Expenses</b>	<u>14,721,813</u>	<u>195,785</u>	1.3%	<u>5,415,049</u>	<u>(2,594,043)</u>	-47.9%
<b>Total Expenses and Change to Net Position</b>	<u>\$ 14,760,000</u>	<u>\$ 223,253</u>	1.5%	<u>\$ 11,002,602</u>	<u>\$ 74,359</u>	0.7%

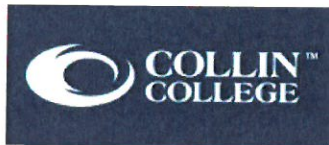
Collin County Community College District  
 Restricted Fund  
 Revenues and Expenses  
 For Period Ending  
 January 31, 2017

	FY 17 (41.6% Elapsed)			FY 16 (41.6% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
Federal	\$ 27,327,026	\$ 9,935,050	36.4%	\$ 27,912,629	\$ 10,737,022	38.5%
State	9,579,036	3,797,726	39.6%	9,431,727	3,557,815	37.7%
Local/Private	1,797,616	1,387,289	77.2%	10,000	482,014	4820.1%
<b>Total Restricted Revenues</b>	<u>38,703,678</u>	<u>15,120,065</u>	39.1%	<u>37,354,356</u>	<u>14,776,851</u>	39.6%
<b>Matching</b>	94,248	26,647	28.3%	85,108	21,398	25.1%
<b>Total Revenues and Matching</b>	<u>\$ 38,797,926</u>	<u>\$ 15,146,712</u>	39.0%	<u>\$ 37,439,464</u>	<u>\$ 14,798,249</u>	39.5%
<b>Expenses</b>						
Instruction	\$ 4,607,270	\$ 1,630,700	35.4%	\$ 5,066,835	\$ 1,916,794	37.8%
Public Service	1,396,023	440,418	31.5%	1,827,893	386,257	21.1%
Academic Support	2,938,506	618,640	21.1%	2,409,633	1,117,369	46.4%
Student Services	1,690,044	563,801	33.4%	1,491,259	520,679	34.9%
Institutional Support	1,141,218	471,457	41.3%	989,358	411,573	41.6%
Scholarships and Fellowships	26,930,617	10,647,327	39.5%	25,569,378	10,356,350	40.5%
<b>Total Restricted Expenses</b>	<u>38,703,678</u>	<u>14,372,343</u>	37.1%	<u>37,354,356</u>	<u>14,709,021</u>	39.4%
<b>Excess Revenue (Deficit) over Expenses</b>	94,248	774,369	821.6%	85,108	89,228	104.8%
<b>Total Expenses and Change to Net Position</b>	<u>\$ 38,797,926</u>	<u>\$ 15,146,712</u>	39.0%	<u>\$ 37,439,464</u>	<u>\$ 14,798,249</u>	39.5%

Collin County Community College District  
Debt Service  
Revenues and Expenses  
For the Period Ending  
January 31, 2017

	FY 17 (41.6% Elapsed)			FY 16 (41.6% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
Ad Valorem Taxes	\$ 3,440,000	\$ 2,884,527	83.9%	\$ 2,679,692	\$ 2,315,613	86.4%
Interest	2,600	1,705	65.6%	-	687	-
<b>Total Revenue</b>	<u>3,442,600</u>	<u>2,886,232</u>	83.8%	<u>2,679,692</u>	<u>2,316,300</u>	86.4%
<b>Transfers from Current Unrestricted</b>						
2006 GO Bonds	-	-	-	12,350,013	-	0.0%
2008 Revenue Bonds	1,113,337	1,097,076	98.5%	1,114,522	1,082,446	97.1%
<b>Total Transfers</b>	<u>1,113,337</u>	<u>1,097,076</u>	98.5%	<u>13,464,535</u>	<u>1,082,446</u>	8.0%
<b>Total Revenues and Transfers</b>	<u>\$ 4,555,937</u>	<u>\$ 3,983,308</u>	87.4%	<u>\$ 16,144,227</u>	<u>\$ 3,398,746</u>	21.1%
<b>Expenses</b>						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ -	0.0%
Bond Interest	-	-	-	239,680	(21,789)	-9.1%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	-	0.0%	800,025	(33,334)	-4.2%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	1,065,000	100.0%	1,035,000	1,035,000	100.0%
Bond Interest	48,337	32,076	66.4%	79,522	39,538	49.7%
<b>Total Expenses</b>	<u>4,166,012</u>	<u>1,097,076</u>	26.3%	<u>16,844,227</u>	<u>1,019,415</u>	6.1%
<b>Excess (Deficit) Revenues over Expenses</b>	389,925	2,886,232	740.2%	(700,000)	1,296,886	(185.3%)
<b>Total Expenses and Change to Net Position</b>	<u>\$ 4,555,937</u>	<u>\$ 3,983,308</u>	87.4%	<u>\$ 16,144,227</u>	<u>\$ 2,316,300</u>	14.3%





**Monthly Investment Report**  
**January 31, 2017**



## From Great Expectations to a Great Start

After the election in November and a Fed rate increase in December, expectations ran the Dow to a historic high of 20,000 in January soundly reversing the “risk-off” trade that had crippled the stock markets for years. January is usually an optimistic month but as we settle into 2017, we can only hope that “as January goes so goes the year” becomes reality.

The equity euphoria is being fueled on earnings as well as expectations as the economy seems to be settling into a self-reinforcing cycle of strength. The expectations arise from potential tax reform, health policy changes, the easing of regulations. But expectations and optimism are fickle and can wax or wane quickly. What appears more certain is the growth potential in the economy.

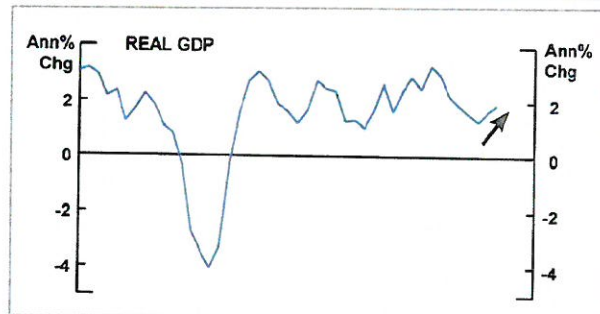
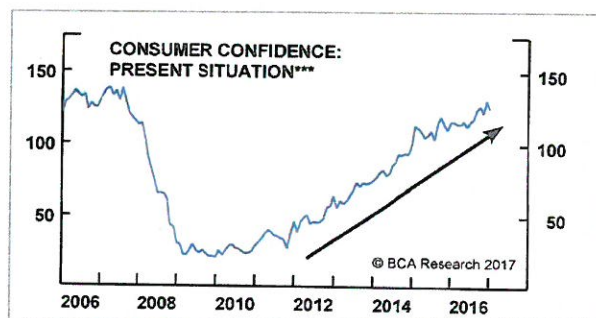
The growth that the Fed saw in December, which allowed them to raise rates, is building. Unemployment claims continue to drop (supporting a tighter labor market) leading to high anticipation for a strong non-farm payroll number for January. Jobs and job security allow consumers to shake their long term trepidation, but they remain cautious. Their real income has grown, and along with the stocks’ move, the wealth effect supports more spending. Food and energy costs are still low as a percent of income with only 41% spent on essential items.

Jobs have increased in step with manufacturing and construction. Residential construction continues to grow. Manufacturing showed a significant upside this month following no growth in 2015-16. It remains mired with the strong US dollar but has had a jump in the employment component, which naturally follows business optimism. Growth was broadly based showing growth in 12 of the 18 categories and “generally positive..demand levels and business conditions.

Construction is another key area of growth. Pending home sales have risen despite higher mortgage rates but aided by a low home inventory and rising home prices which drives folks to act.

Overall confidence has dropped from the 15-year peak in November but remains high.

Along with manufacturing, the price of oil rising on threats of increases from OPEC, will have a positive impact on inflation as it moves slowly but steadily to the Fed’s goal of 2%.



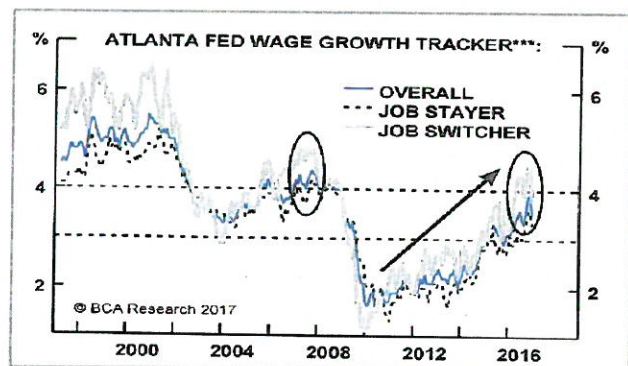
## Moderate Global Growth

Despite the positive signs, there are still headwinds to ongoing growth both here and abroad. Before reforms are made they must pass through the rambunctious and sometimes extended process of governing.

Though the Fed was looking to three increases this year, it may pause since no hints were given in their January meeting statement. Of course the markets are doing its job for it now. If growth continues, the Fed will have to step up to control inflation risks. It may focus also on reducing its \$4.2 trillion balance sheet. Opinions differ on how this would be accomplished, but a reigning theory has them slowing their reinvestment of MBS. This of course could potentially raise long term rates.

Domestically, state and local spending has decreased after the *bond boom* but the federal government is poised to take up that slack after being a drag from 2011-2015. The strong dollar continues to hamper trade as do inventories which must be sold to those anxious consumers.

International rumbles include an unresolved and complicated China view, immigration uncertainty and anti-trade rhetoric/interpretations. Outside the US, growth is moderate. There are signs of inflation in the Europe-area which is encouraging along with the ECB moving to reduce its monthly purchase of bonds (from €80 billion to €60 billion in April). Europe has only slow job growth and moderate economic growth. The Bank of England is holding rates steady from their long march south. Not quite as optimistic, Japan plans to continue to



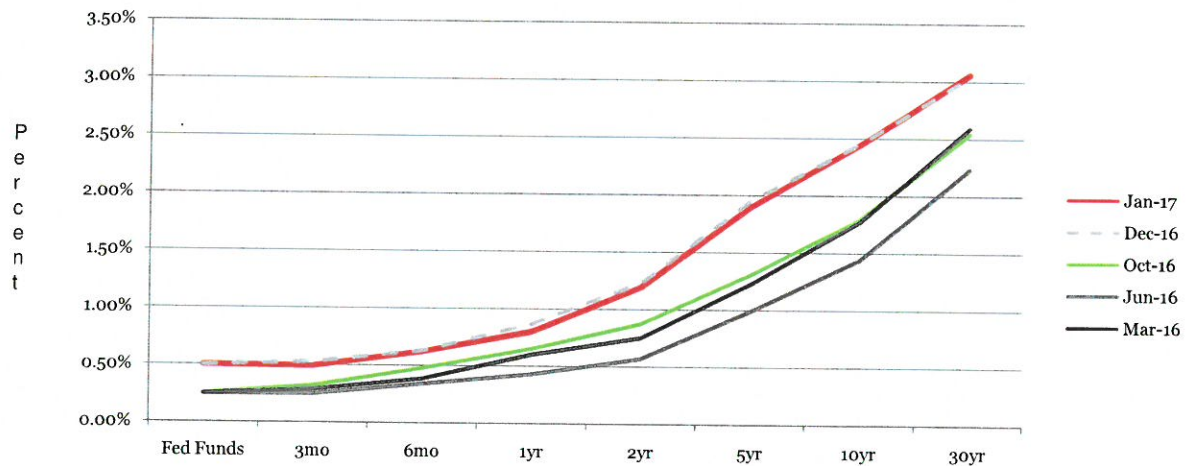
inject its multi-year heavy monetary stimulus but holding rates steady at -0.1% long term. {Their 1-year sits solidly at 0%.}

Taking a global view, the IMF is reporting growth among major economies. Even Italy, Europe's third largest economy, has begun to support its financial institutions – contrary to the EU's previous position – which could aid economic stability if not political stability.

The challenge in the first quarter will be to maintain a continuous growth pattern domestically while waiting for the rest of the world and our trading partners to join in. We have had strong January starts in the last few years which fizzled, but not as strong and broad based as today's which in and of itself is encouraging.

## Rates on the Move

- Rates gyrated understandably with major news and events in 2016. The jump in rates in December resulted from the election (and the merciful end of electioneering) as well as growing strength in major sectors of the economy.
- With Fed action and optimism the bond market led in raising rates on the longer end of the curve.
- As assets rushed to 'riskier' positions in the equity markets (the 'risk-on' trade), money ran out of bonds hiking rates, but with the dawning of the idea that substantive change must go through the governing process, the month ended literally on top of December rates.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr



*Collin County Community College District*  
 Monthly Investment Report  
 January 1, 2017 – January 31, 2016

**Portfolio Summary Management Report**

<b>Portfolio as of 12/31/16:</b>		<b>Portfolio as of 01/31/17:</b>	
Beginning Book Value	\$ 274,421,635	Ending Book Value	\$ 300,468,018
Beginning Market Value	\$ 274,202,590	Ending Market Value	\$ 300,313,735
		Unrealized Gain/Loss	\$ (154,283)
WAM at Beginning Period Date <sup>1</sup>	126 days	WAM at Ending Period Date <sup>1</sup>	132 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 26,111,145
<b>Average Yield to Maturity for period</b>		<b>0.711%</b>	
<b>Average Yield 3 Month Treasury Bill for period</b>		<b>0.520%</b>	

*Julie Bradley 2/14/17*  
 Julie Bradley, Associate V.P.  
 Collin County Community College District

*Barbara Jindra 2/14/17*  
 Barbara Jindra, Associate V.P.  
 Collin County Community College District

<sup>1</sup> WAM – weighted average maturity

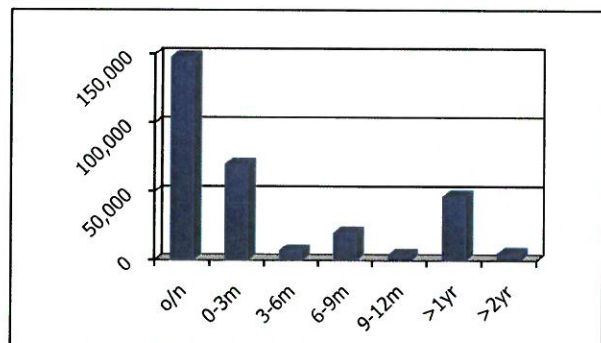
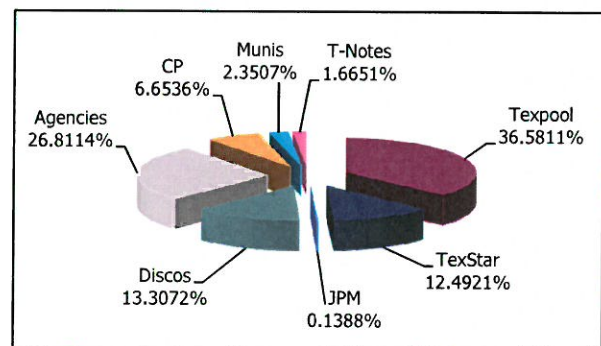
<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

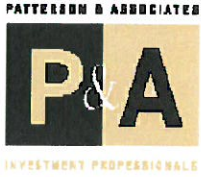
# Your Portfolio

As of January 31, 2017



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.88%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
January 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Commercial Paper Disc. -Amortizing	20,000,000.00	19,992,427.78	19,992,427.78	6.65	72	14	0.985
Federal Agency Coupon Securities	80,549,000.00	80,403,121.61	80,559,730.90	26.81	623	448	0.987
Federal Agency Disc. -Amortizing	40,000,000.00	39,989,800.00	39,983,873.28	13.31	358	21	0.639
Treasury Coupon Securities	5,000,000.00	4,999,220.00	5,002,943.21	1.67	361	272	0.671
Municipal Bonds	7,000,000.00	7,062,860.00	7,062,737.43	2.35	268	149	0.807
TexStar	37,534,568.67	37,534,568.67	37,534,568.67	12.49	1	1	0.545
Texpool	109,914,983.35	109,914,983.35	109,914,983.35	36.58	1	1	0.539
JPMorgan Chase	416,753.82	416,753.82	416,753.82	0.14	1	1	0.000
<b>Investments</b>	<b>300,415,305.84</b>	<b>300,313,735.23</b>	<b>300,468,018.44</b>	<b>100.00%</b>	<b>232</b>	<b>132</b>	<b>0.711</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		52,195.18	52,195.18				
Subtotal		52,195.18	52,195.18				
<b>Total Cash and Investments</b>	<b>300,415,305.84</b>	<b>300,365,930.41</b>	<b>300,520,213.62</b>		<b>232</b>	<b>132</b>	<b>0.711</b>

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year		167,451.04	671,241.58

Reporting period 01/01/2017-01/31/2017  
Data Updated: SET\_CCCC: 02/03/2017 15:40  
Run Date: 02/03/2017 - 15:41

Portfolio CCCC  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.5



**Collin Co Comm College Dist.  
Summary by Type  
January 31, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	3	17,500,000.00	17,500,000.00	5.82	0.852	360
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,992,800.00	3.33	0.744	36
Municipal Bonds	1	7,000,000.00	7,062,737.43	2.35	0.807	149
Commercial Paper Disc. -Amortizing	1	10,000,000.00	10,000,000.00	3.33	1.016	0
Treasury Coupon Securities	1	5,000,000.00	5,002,943.21	1.67	0.671	272
Texpool	1	23,472,050.32	23,472,050.32	7.81	0.539	1
TexStar	1	26,800,897.80	26,800,897.80	8.92	0.545	1
<b>Subtotal</b>	<b>9</b>	<b>99,772,948.12</b>	<b>99,831,428.76</b>	<b>33.23</b>	<b>0.689</b>	<b>91</b>
<b>Fund: Debt Service</b>						
Texpool	1	3,322,597.09	3,322,597.09	1.11	0.538	1
<b>Subtotal</b>	<b>1</b>	<b>3,322,597.09</b>	<b>3,322,597.09</b>	<b>1.11</b>	<b>0.538</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,992,427.78	3.33	0.954	29
Federal Agency Coupon Securities	10	63,049,000.00	63,059,730.90	20.99	1.025	472
Federal Agency Disc. -Amortizing	3	30,000,000.00	29,991,073.28	9.98	0.604	16
JPMorgan Chase	1	416,753.82	416,753.82	0.14	0.000	1
Texpool	1	83,120,335.94	83,120,335.94	27.66	0.538	1
TexStar	1	10,733,670.87	10,733,670.87	3.57	0.545	1
<b>Subtotal</b>	<b>17</b>	<b>197,319,760.63</b>	<b>197,313,992.59</b>	<b>65.67</b>	<b>0.724</b>	<b>155</b>
<b>Total and Average</b>	<b>27</b>	<b>300,415,305.84</b>	<b>300,468,018.44</b>	<b>100.00</b>	<b>0.711</b>	<b>132</b>





**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
January 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
62455AP19	10026	Mountcliff Funding CP	11/04/2016	10,000,000.00	10,000,000.00	10,000,000.00	1.000	1.002	1.016	02/01/2017	0
<b>Subtotal and Average</b>				<b>10,000,000.00</b>	<b>10,000,000.00</b>	<b>10,000,000.00</b>		<b>1.002</b>	<b>1.016</b>		<b>0</b>
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,995,240.00	0.680	0.670	0.680	08/15/2017	195
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,979,605.00	1.000	0.986	1.000	08/23/2018	568
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,491,730.00	0.875	1.229	1.246	09/28/2018	604
<b>Subtotal and Average</b>				<b>17,500,000.00</b>	<b>17,500,000.00</b>	<b>17,466,575.00</b>		<b>0.841</b>	<b>0.852</b>		<b>360</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,992,800.00	10,000,000.00	9,994,900.00		0.734	0.744	03/09/2017	36
<b>Subtotal and Average</b>				<b>9,992,800.00</b>	<b>10,000,000.00</b>	<b>9,994,900.00</b>		<b>0.734</b>	<b>0.744</b>		<b>36</b>
<b>Treasury Coupon Securities</b>											
912828TW0	10027	T Note	11/04/2016	5,002,943.21	5,000,000.00	4,999,220.00	0.750	0.661	0.670	10/31/2017	272
<b>Subtotal and Average</b>				<b>5,002,943.21</b>	<b>5,000,000.00</b>	<b>4,999,220.00</b>		<b>0.661</b>	<b>0.671</b>		<b>272</b>
<b>Municipal Bonds</b>											
442331S47	10025	City of Houston, TX	10/05/2016	7,062,737.43	7,000,000.00	7,062,860.00	3.000	0.795	0.807	06/30/2017	149
<b>Subtotal and Average</b>				<b>7,062,737.43</b>	<b>7,000,000.00</b>	<b>7,062,860.00</b>		<b>0.796</b>	<b>0.807</b>		<b>149</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,800,897.80	26,800,897.80	26,800,897.80	0.545	0.537	0.545		1
<b>Subtotal and Average</b>				<b>26,800,897.80</b>	<b>26,800,897.80</b>	<b>26,800,897.80</b>		<b>0.538</b>	<b>0.545</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	23,472,050.32	23,472,050.32	23,472,050.32	0.539	0.531	0.538		1
<b>Subtotal and Average</b>				<b>23,472,050.32</b>	<b>23,472,050.32</b>	<b>23,472,050.32</b>		<b>0.531</b>	<b>0.539</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>99,831,428.76</b>	<b>99,772,948.12</b>	<b>99,796,503.12</b>		<b>0.680</b>	<b>0.689</b>		<b>91</b>

**Fund DS - Debt Service  
Investments by Fund  
January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	3,322,597.09	3,322,597.09	3,322,597.09	0.539	0.531	0.538		1
<b>Subtotal and Average</b>				<b>3,322,597.09</b>	<b>3,322,597.09</b>	<b>3,322,597.09</b>		<b>0.531</b>	<b>0.539</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>3,322,597.09</b>	<b>3,322,597.09</b>	<b>3,322,597.09</b>		<b>0.531</b>	<b>0.539</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. - Amortizing</b>											
0347M2Q25	10030	Anglesea Funding CP	01/06/2017	9,992,427.78	10,000,000.00	9,992,427.78		0.941	0.954	03/02/2017	29
<b>Subtotal and Average</b>				<b>9,992,427.78</b>	<b>10,000,000.00</b>	<b>9,992,427.78</b>		<b>0.941</b>	<b>0.954</b>		<b>29</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,998,185.00	1.320	1.301	1.320	01/18/2019	716
3133EGE50	10028	FFCB Note	11/08/2016	4,999,457.50	5,000,000.00	4,996,140.00	0.650	0.659	0.668	09/08/2017	219
3130A0FG0	10014	FHLB Note	05/25/2016	4,010,185.63	4,000,000.00	4,014,660.00	1.200	0.867	0.880	11/20/2017	292
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,969,370.00	0.875	0.863	0.875	08/08/2018	553
3137EADT3	10006	FHLMC Note	03/23/2016	10,001,087.77	10,000,000.00	10,002,230.00	0.875	0.678	0.687	02/22/2017	21
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,000,090.00	1.070	1.055	1.070	05/25/2018	478
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,488,806.61	1.100	1.044	1.059	06/29/2018	513
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,498,800.00	1.150	1.134	1.150	09/14/2018	590
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,967,950.00	1.070	1.055	1.070	11/28/2018	665
3134GAJ21	10032	FHLMC Call Note	01/27/2017	5,000,000.00	5,000,000.00	5,000,315.00	1.750	1.726	1.750	01/27/2020	1,090
<b>Subtotal and Average</b>				<b>63,059,730.90</b>	<b>63,049,000.00</b>	<b>62,936,546.61</b>		<b>1.011</b>	<b>1.025</b>		<b>472</b>
<b>Federal Agency Disc. - Amortizing</b>											
313397BH3	10002	FHLMC DN	02/19/2016	9,999,139.83	10,000,000.00	10,000,000.00		0.525	0.532	02/07/2017	6
313397BH3	10003	FHLMC DN	02/23/2016	9,999,133.45	10,000,000.00	10,000,000.00	0.520	0.529	0.536	02/07/2017	6
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,992,800.00	10,000,000.00	9,994,900.00	0.720	0.734	0.744	03/09/2017	36
<b>Subtotal and Average</b>				<b>29,991,073.28</b>	<b>30,000,000.00</b>	<b>29,994,900.00</b>		<b>0.596</b>	<b>0.604</b>		<b>15</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,733,670.87	10,733,670.87	10,733,670.87	0.545	0.537	0.545		1
<b>Subtotal and Average</b>				<b>10,733,670.87</b>	<b>10,733,670.87</b>	<b>10,733,670.87</b>		<b>0.538</b>	<b>0.545</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	83,120,335.94	83,120,335.94	83,120,335.94	0.539	0.531	0.538		1
<b>Subtotal and Average</b>				<b>83,120,335.94</b>	<b>83,120,335.94</b>	<b>83,120,335.94</b>		<b>0.531</b>	<b>0.539</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	416,753.82	416,753.82	416,753.82					1
<b>Subtotal and Average</b>				<b>416,753.82</b>	<b>416,753.82</b>	<b>416,753.82</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Market Value	Current Rate	YTM 360	YTM 365	
<b>Total Investments and Average</b>				197,313,992.59	197,319,760.63	197,194,635.02	0.714	0.724	155

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period January 1, 2017 - January 31, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Operating</b>											
01/06/2017	10030	OPER	Purchase	0347M2Q25	10,000,000.00	ANGLE 10.0M 0.00% Mat.	03/02/2017	-9,985,638.89	0.00	0.00	-9,985,638.89
01/18/2017	10031	OPER	Purchase	3132X0NC1	5,000,000.00	FAMCA 5.0M 1.32% Mat. 01/18/201901/18/2019		-5,000,000.00	0.00	0.00	-5,000,000.00
01/27/2017	10032	OPER	Purchase	3134GAJ21	5,000,000.00	FHLMCC 5.0M 1.75% Mat.	01/27/2020	-5,000,000.00	0.00	0.00	-5,000,000.00
<b>Subtotal</b>								<b>-19,985,638.89</b>	<b>0.00</b>	<b>0.00</b>	<b>-19,985,638.89</b>
<b>Total</b>								<b>-19,985,638.89</b>	<b>0.00</b>	<b>0.00</b>	<b>-19,985,638.89</b>



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
January 1, 2017 - January 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Operating</b>													
0347M2Q25	10030	OPER	ACP	ANGLE	10,000,000.00	01/06/2017	03/02 - At Maturity	9,985,638.89			03/02/2017	0.941	9,992,427.78
3132X0NC1	10031	OPER	FAC	FAMCA	5,000,000.00	01/18/2017	07/18 - 01/18	5,000,000.00		1.320	01/18/2019	1.320	5,000,000.00
3134GAJ21	10032	OPER	FAC	FHLMCC	5,000,000.00	01/27/2017	07/27 - 01/27	5,000,000.00		1.750	01/27/2020	1.750	5,000,000.00
				<b>Subtotal</b>	<b>20,000,000.00</b>			<b>19,985,638.89</b>	<b>0.00</b>				<b>19,992,427.78</b>
				<b>Total Purchases</b>	<b>20,000,000.00</b>			<b>19,985,638.89</b>	<b>0.00</b>				<b>19,992,427.78</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2017 - January 31, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
912828TW0	10027	BLDG	TRC	5,000,000.00	5,003,278.65	5,003,105.52	10/31/2017	0.750	0.677	3,211.33	-335.44	2,875.89
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,986,600.00	9,989,800.00	03/09/2017	0.731	0.731	0.00	6,200.00	6,200.00
2450	10007	BLDG	RRP	26,800,897.80	26,788,493.39	26,788,893.53		0.545	0.545	12,404.41	0.00	12,404.41
700001	10009	BLDG	RR2	23,472,050.32	24,298,125.24	24,271,477.66		0.539	0.538	11,099.33	0.00	11,099.33
62455AP19	10026	BLDG	ACP	10,000,000.00	9,991,388.89	9,995,833.33	02/01/2017	1.000	1.014	0.00	8,611.11	8,611.11
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.981	4,166.66	0.00	4,166.66
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.667	5,666.67	0.00	5,666.67
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.859	1,822.92	0.00	1,822.92
442331S47	10025	BLDG	MC1	7,000,000.00	7,075,369.13	7,068,645.81	06/30/2017	3.000	0.811	17,500.00	-12,631.70	4,868.30
<b>Subtotal</b>				<b>99,772,948.12</b>	<b>100,643,255.30</b>	<b>100,617,755.86</b>		<b>0.675</b>	<b>0.675</b>	<b>55,871.32</b>	<b>1,843.97</b>	<b>57,715.29</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	3,322,597.09	1,608,103.27	1,663,409.52		0.539	0.539	761.48	0.00	761.48
<b>Subtotal</b>				<b>3,322,597.09</b>	<b>1,608,103.27</b>	<b>1,663,409.52</b>		<b>0.539</b>	<b>0.539</b>	<b>761.48</b>	<b>0.00</b>	<b>761.48</b>
<b>Fund: Operating</b>												
3137EADT3	10006	OPER	FAC	10,000,000.00	10,002,641.74	10,001,814.63	02/22/2017	0.875	0.675	7,291.66	-1,553.97	5,737.69
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,382.50	4,999,422.42	09/08/2017	0.650	0.656	2,708.34	75.00	2,783.34
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,011,242.97	4,010,680.19	11/20/2017	1.200	0.864	4,000.00	-1,057.34	2,942.66
313397BH3	10002	OPER	AFD	10,000,000.00	9,994,695.62	9,996,989.41	02/07/2017	0.523	0.523	0.00	4,444.21	4,444.21
313397BH3	10003	OPER	AFD	10,000,000.00	9,994,656.26	9,996,967.07	02/07/2017	0.520	0.527	0.00	4,477.19	4,477.19
31315LCV8	10005	OPER	AFD	10,000,000.00	9,986,600.00	9,989,800.00	03/09/2017	0.720	0.731	0.00	6,200.00	6,200.00
5450	10008	OPER	RRP	10,733,670.87	10,728,702.94	10,728,863.20		0.545	0.545	4,967.93	0.00	4,967.93
700003	10011	OPER	RR2	83,120,335.94	78,198,586.04	81,508,985.81		0.539	0.538	37,273.55	0.00	37,273.55
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.128	2,395.83	0.00	2,395.83
3134GAJ21	10032	OPER	FAC	5,000,000.00	0.00	806,451.61	01/27/2020	1.750	1.419	972.22	0.00	972.22
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.050	4,458.33	0.00	4,458.33
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.079	10,586.59	0.00	10,586.59
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.67	0.00	8,916.67

Collin Co Comm College Dist.  
Interest Earnings  
January 1, 2017 - January 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
0347M2Q25	10030	OPER	ACP	10,000,000.00	0.00	8,378,008.42	03/02/2017		0.954	0.00	6,788.89	6,788.89
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.859	3,645.84	0.00	3,645.84
3132X0NC1	10031	OPER	FAC	5,000,000.00	0.00	2,258,064.52	01/18/2019	1.320	1.243	2,383.33	0.00	2,383.33
<b>Subtotal</b>				<b>196,903,006.81</b>	<b>171,965,508.07</b>	<b>186,725,047.27</b>			<b>0.687</b>	<b>89,600.29</b>	<b>19,373.98</b>	<b>108,974.27</b>
<b>Total</b>				<b>299,998,552.02</b>	<b>274,216,866.64</b>	<b>289,006,212.65</b>			<b>0.682</b>	<b>146,233.09</b>	<b>21,217.95</b>	<b>167,451.04</b>





**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**January 1, 2017 - January 31, 2017**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2017	Amount Amortized This Period	Amt Amortized Through 01/31/2017	Amount Unamortized Through 01/31/2017
<b>Building</b>										
10004 Farmer Mac DN	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,992,800.00	59,400.00 -13,400.00	6,200.00	65,600.00	-7,200.00
10025 City of Houston, TX	BLDG	06/30/2017	7,000,000.00 3.000	7,111,580.00	111,580.00	7,062,737.43	-36,210.87 75,369.13	-12,631.70	-48,842.57	62,737.43
10026 Mountcliff Funding CP	BLDG	02/01/2017	10,000,000.00 1.000	9,975,277.78	-24,722.22	10,000,000.00	16,111.11 -8,611.11	8,611.11	24,722.22	0.00
10027 T Note	BLDG	10/31/2017	5,000,000.00 0.750	5,003,906.25	3,906.25	5,002,943.21	-627.60 3,278.65	-335.44	-963.04	2,943.21
<b>Subtotal</b>				<b>32,017,964.03</b>	<b>17,964.03</b>	<b>32,058,480.64</b>	<b>38,672.64 56,636.67</b>	<b>1,843.97</b>	<b>40,516.61</b>	<b>58,480.64</b>
<b>Operating</b>										
10030 Anglesea Funding CP	OPER	03/02/2017	10,000,000.00	9,985,638.89	-14,361.11	9,992,427.78	0.00 -14,361.11	6,788.89	6,788.89	-7,572.22
10028 FFCB Note	OPER	09/08/2017	5,000,000.00 0.650	4,999,250.00	-750.00	4,999,457.50	132.50 -617.50	75.00	207.50	-542.50
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	4,010,185.63	-7,612.79 11,242.97	-1,057.34	-8,670.13	10,185.63
10006 FHLMC Note	OPER	02/22/2017	10,000,000.00 0.875	10,017,041.80	17,041.80	10,001,087.77	-14,400.06 2,641.74	-1,553.97	-15,954.03	1,087.77
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,549,000.00	-9,239.20 0.00	0.00	-9,239.20	0.00
10002 FHLMC DN	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	9,999,139.83	45,445.62 -5,304.38	4,444.21	49,889.83	-860.17
10003 FHLMC DN	OPER	02/07/2017	10,000,000.00 0.520	9,949,451.11	-50,548.89	9,999,133.45	45,205.15 -5,343.74	4,477.19	49,682.34	-866.55
10005 Farmer Mac DN	OPER	03/09/2017	10,000,000.00 0.720	9,927,200.00	-72,800.00	9,992,800.00	59,400.00 -13,400.00	6,200.00	65,600.00	-7,200.00
<b>Subtotal</b>				<b>70,404,926.76</b>	<b>-144,073.24</b>	<b>70,543,231.96</b>	<b>118,931.22 -25,142.02</b>	<b>19,373.98</b>	<b>138,305.20</b>	<b>-5,768.04</b>
<b>Total</b>				<b>102,422,890.79</b>	<b>-126,109.21</b>	<b>102,601,712.60</b>	<b>157,603.86 31,494.65</b>	<b>21,217.95</b>	<b>178,821.81</b>	<b>52,712.60</b>



**Collin Co Comm College Dist.  
Projected Cashflow Report  
Sorted by Monthly  
For the Period February 1, 2017 - August 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>February 2017</b>										
02/01/2017	10026	BLDG	62455AP19	Maturity	Mountcliff Funding CP	10,000,000.00	9,975,277.78	10,000,000.00	0.00	10,000,000.00
02/07/2017	10002	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,250.00	10,000,000.00	0.00	10,000,000.00
02/07/2017	10003	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,451.11	10,000,000.00	0.00	10,000,000.00
02/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2017	10020	BLDG	3132X0JC6	Interest	FRMAC Note	0.00	0.00	0.00	34,000.00	34,000.00
02/22/2017	10006	OPER	3137EADT3	Maturity	FHLMC Note	10,000,000.00	10,017,041.80	10,000,000.00	43,750.00	10,043,750.00
02/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
02/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
02/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
02/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
<b>Total for February 2017</b>						<b>60,000,000.00</b>	<b>59,891,020.69</b>	<b>60,000,000.00</b>	<b>124,625.00</b>	<b>60,124,625.00</b>
<b>March 2017</b>										
03/02/2017	10030	OPER	0347M2Q25	Maturity	Anglesea Funding CP	10,000,000.00	9,985,638.89	10,000,000.00	0.00	10,000,000.00
03/08/2017	10028	OPER	3133EGE50	Interest	FFCB Note	0.00	0.00	0.00	10,833.33	10,833.33
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
03/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for March 2017</b>						<b>46,549,000.00</b>	<b>46,398,278.09</b>	<b>46,549,000.00</b>	<b>30,677.08</b>	<b>46,579,677.08</b>
<b>April 2017</b>										
04/27/2017	10032	OPER	3134GAJ21	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
04/30/2017	10027	BLDG	912828TW0	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
<b>Total for April 2017</b>						<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>18,750.00</b>	<b>5,018,750.00</b>
<b>May 2017</b>										
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
05/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period February 1, 2017 - August 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>June 2017</b>										
<b>Total for May 2017</b>						0.00	0.00	0.00	104,250.00	104,250.00
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
<b>Total for June 2017</b>						7,000,000.00	7,111,580.00	7,000,000.00	274,904.92	7,274,904.92
<b>July 2017</b>										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
07/27/2017	10032	OPER	3134GAJ21	Interest	FHLMC Call Note	0.00	0.00	0.00	43,750.00	43,750.00
<b>Total for July 2017</b>						0.00	0.00	0.00	76,750.00	76,750.00
<b>August 2017</b>										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
<b>Total for August 2017</b>						15,000,000.00	15,000,000.00	15,000,000.00	80,875.00	15,080,875.00
<b>GRAND TOTALS:</b>						133,549,000.00	133,400,878.78	133,549,000.00	710,832.00	134,259,832.00