

PANA EDUCATION FOUNDATION

JANUARY 24, 2024 BOARD MEETING MINUTES

**CALL TO ORDER:** Becky Carter-Beeson called the meeting to order at 7:00 AM in the Pana School District Board Room.

**MEMBERS PRESENT:** Becky Carter-Beeson, Mike Cothorn, Josh Ishmael, Eric Kingery, Mark Beyers (School Board Member) and Jason Bauer (Superintendent)

**ABSENT:** Sarah Burris, Lori Magnussen

**GUESTS:** Amanda Skinner

**MINTUES:** A motion to accept the Minutes as presented made by Cothorn and seconded by Kingery. All in Favor. No Nays. Motion Passed

**TREASURER’S REPORT:**

1. Statement Balance from 12-1-23 thru 12-31-23: \$63,365.67.
2. \$35,000.00 was moved from PEF Checking to FNB NEW CD in November of 2023.
3. CD Balance as of 12-31-2023 : \$209,040.77.
4. The Munzenmaier and a PEF CD will be maturing in January and will rollover to a 12 month CD @ a rate of 5.25%.
5. Scholarships to pay:
  - A. Paige Morrell – Schramm Scholarship – one-time \$500.00
  - B. Lilly Morris – Kramer Scholarship – one-time \$500.00
  - C. Pana Education Foundation Scholarships \$250.00/semester
    - a. Jaxon Rhoades
    - b. Kaylee Zahradka
    - c. Jesse Gruber
    - d. Boone Elledge
    - e. Morgyn Kircher
    - f. Bethany Cothorn
    - g. Faith Horton
6. Scholarships not to pay due to not meeting the criteria:
  - A. Natalie Stauder - Pana Education Foundation
  - B. Aalliyah Cooks – Community Council of the Arts
    - a. Carter-Beeson will send Probationary Letters to both students

A motion was made by Kingery and seconded by Ishmael to accept the Treasurer’s Report as presented and to pay the approved scholarships. All in favor – No Nays – Motion Carried

7. Publicity Committee
  - A. Check Presentation will be February 15, 2024. If forecast looks bleak we will move the presentation to February 9, 2024.
8. **NEW BUSINESS:**

- A. 2024 PEF Newsletter will go in the Pana News in February
- B. PEF Tax Letters being sent out. Any cumulative donation under \$250.00 will not receive a Tax Letter. This was verified by Mike Trexler, CPA.
- C. Amanda Skinner discussed using Venmo and Paypal for payments for license plate fundraiser. Discussion among the Board Members took place. We will discuss the pros/cons and procedures we would need in place and whether we will offer this payment type or not.
- D. Wall of Fame will be October 4, 2024, Sunday @ 2PM. Discussion took place regarding the existing criteria and changes possibly to be made. Ishmael will look into this further.
- E. Discussion took place regarding a third Scholarship to be offered for a student going to a "Trade School" or "Apprenticeship Program" in the amount of \$500.00 upon proof of enrollment. Ishmael will be outlining the criteria so we can have it available to offer this year. Recommendations will be brought to the next meeting. A motion was made by Cothorn and seconded by Kingery to implement a third scholarship and to have Ishmael create the outline of criteria. All in Favor No Nays Motion Carried
- F. Discussion took place regarding two changes in the existing PEF scholarship application. A 250 word essay will be added involving "Why have you chosen the Major you did and How will it Make a Difference Around You". Only one letter from a Teacher will be required as opposed to two letters from two different teachers. All in Favor Nays 0
- G. Discussion took place regarding the two existing \$2,000 PEF Scholarships and payout. A motion was made by Cothorn to provide the first \$250.00 to each recipient upon receiving proof of full-time student enrollment in the college of their choice. The following semesters will require a transcript depicting full-time student status and the Cumulative GPA of no less than 3.0, to receive the \$250.00. Seconded by Ishmael. All in Favor.

Next Meeting will be February 21, 2024 at 7:00 a.m.

A motion to adjourn was made by Cothorn and seconded by Ishmael. All in Favor – Yes Nay 0 Motion Carried