

RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS

Subject: 2014 Tax Rate Adoption

Date: Monday, August 11, 2014

Presented By: Mike Hodgson  
Business Manager

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ACTION

BACKGROUND INFORMATION:

On June 9, 2014 the Board of Trustees held the required public hearing for the discussion of the proposed budget for 2014-2015 and of the proposed tax rates for 2014. At that same meeting the Board adopted the budget, but because the school district had not received certified values from the Chief Appraiser of the Potter-Randall Appraisal District, the Board did not adopt the tax rate that evening.

The official certified values were received from the Appraisal District on July 18, 2014. The total taxable value for 2014 is \$281,704,666 which is \$28,416,038 higher than the certified values for 2013.

This increase in certified values causes the Tax Rate that the school district wishes to adopt to be higher than the "Effective Tax Rate" that is calculated on the Comptroller's Truth in Taxation worksheet because it raises more money for the school district. Because of this, the district must utilize specific language in adopting the tax rates and must also adopt a resolution that explains the impact of this tax rate.

BOARD ACTION REQUESTED:

It is requested that the Board adopt the 2014 Maintenance & Operations tax rate (\$1.09) and Interest and Sinking Fund tax rate (\$0.26) that were presented at the June 9 meeting. These are the same tax rates that the Board adopted for 2013. It is also requested that the Board adopt the BOARD RESOLUTION SETTING THE 2014 TAX RATES that is attached to this agenda item.

The MANDATORY wording of the motion to adopt the tax rate is:

***"I move that property tax rate be increased by the adoption of a tax rate of \$1.35, which is effectively a 6.5% increase in the tax rate."***

So as not to confuse people, the motion should continue with:

***"To clarify, the tax rate hereby proposed is the same tax rate that was adopted for 2013 and consists of:***

<b><i>An M&amp;O tax rate of:</i></b>	<b><i><u>\$1.0900</u> per \$100 of value.</i></b>
<b><i>An I&amp;S tax rate of:</i></b>	<b><i><u>\$0.2600</u> per \$100 of value.</i></b>
<b><i>For a total combined tax rate of:</i></b>	<b><i><u>\$1.3500</u> per \$100 of value."</i></b>

Finally, the motion must also include:

***"I further move that we adopt the attached resolution."***

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
RESOLUTION OF THE BOARD OF TRUSTEES  
SETTING THE 2014 TAX RATES**

On this 11<sup>th</sup> day of August, 2014, at a lawfully called meeting, in accordance with the Texas Education and Property Codes, the Board of Trustees of the River Road Independent School District does hereby make the following Resolution and Order setting the District's tax rates for the 2014 tax year for the funding of the River Road Independent School District's budgets for the 2014-2015 school year.

**NOW, THEREFORE BE IT RESOLVED AND ORDERED** that the Board of Trustees of the River Road Independent School District does hereby levy and set the tax rates for the District for the 2014 tax year as follows:

Maintenance and Operations (M&O) rate of: \$1.0900 per \$100 of value  
Interest and Sinking (I&S) rate of: \$0.2600 per \$100 of value  
For a combined total tax rate of: \$1.3500 per \$100 of value

**AND NOW, BE IT FURTHER RESOLVED** that such taxes are to be assessed and collected by the Potter County Tax Assessor/Collector on behalf of the District.

**AND NOW, BE IT FURTHER RESOLVED** that:

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THIS TAX RATE IS THE SAME TAX RATE THAT WAS ADOPTED LAST YEAR.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.5 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$56.**

**AND NOW, BE IT FURTHER RESOLVED** that the Superintendent shall post notice of the tax rate determined by the Board of Trustees as required by the Texas Education Code, Texas Property and Tax Code, or other Texas law.

PASSED AND APPROVED, this 11<sup>th</sup> day of August, 2014 by the following record vote.

	Vote For	Vote Against	Absent
Amanda Brown	_____	_____	_____
Stacey Johnson	_____	_____	_____
Beverley Newman	_____	_____	_____
Glenn Perky	_____	_____	_____
Brian Shannon	_____	_____	_____
Kelly Venable	_____	_____	_____

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The M&O and I&S tax rates shown above were duly adopted and the order setting the tax rates for the 2014 tax year was made for the purpose of funding the budgets for the district for the 2014-2015 school year by the River Road Independent School District Board of Trustees at a duly called meeting on Monday, August 11, 2014.

Signed: \_\_\_\_\_  
President of the Board, Stacey Johnson

Date: \_\_\_\_\_

Signed: \_\_\_\_\_  
Vice President of the Board, Glenn Perky

Date: \_\_\_\_\_