

Pleasantdale School District 107

FY18 Tentative Budget

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FY17 Actual Revenues & Expenses

Fund	FY17 Revenues	FY17 Expenses	Difference
Education	\$ 11,184,616	\$ 10,966,529	\$ 218,087
Oper & Maint	\$ 1,772,170	\$ 1,149,923	\$ 622,246
Debt Service	\$ 1,311,139	\$ 1,901,181	\$ (590,043)
Trans	\$ 893,213	\$ 712,599	\$ 180,614
IMRF	\$ 417,094	\$ 336,470	\$ 80,624
Site/Construction	\$ -	\$ -	\$ -
Working Cash	\$ 3,317	\$ -	\$ 3,317
Tort	\$ 89,628	\$ 68,825	\$ 20,803
Life Safety	\$ 3,610	\$ 7,022	\$ (3,412)
Total	\$ 15,674,787	\$ 15,142,550	\$ 532,237
Compared to Budget	+2.5% *	- 4.1% **	

* Actual revenues received were 2.5% more than anticipated.

** Actual expenditures were 4.1% under budget.

Numbers shown are rounded to the dollar - rounding "errors" may occur.

FY18 Tentative Revenues & Expenses

Fund	FY18 Revenues	FY18 Expenses	Difference
Education	\$ 10,813,800	\$ 11,494,885	\$ (681,085)
Oper & Maint	\$ 1,699,570	\$ 1,616,983	\$ 82,587
Debt Service	\$ 1,312,050	\$ 1,783,450	\$ (471,400)
Trans	\$ 877,940	\$ 736,922	\$ 141,018
IMRF	\$ 435,280	\$ 344,376	\$ 90,904
Capital Projects	\$ -	\$ -	-
Working Cash	\$ 3,500	\$ -	\$ 3,500
Tort	\$ 86,920	\$ 65,644	\$ 21,276
Life Safety	\$ 4,200	\$ 11,000	\$ (6,800)
TOTAL	\$ 15,233,260	\$ 16,053,260	\$ (820,000)

**Projected Fund Balances
June 30, 2018**

Fund	June 30, 2017** Fund Balances	FY18 Projected Budget Difference	June 30, 2018 Projected Balances
Education	\$ 7,120,627	\$ (681,085)	\$ 6,439,542
Oper & Maint	\$ 4,089,463	\$ 82,587	\$ 4,172,050
Debt Service	\$ 857,581	\$ (471,400)	\$ 1,136,181 *
Trans	\$ 1,108,115	\$ 141,018	\$ 499,133 *
IMRF	\$ 208,737	\$ 90,904	\$ 299,641
Capital Projects	-	-	-
Working Cash	\$ 269,372	\$ 3,500	\$ 272,872
Tort	\$ 31,599	\$ 21,276	\$ 52,875
Life Safety	\$ 289,991	\$ (6,800)	\$ 283,191
	\$ 13,975,485	\$ (820,000)	\$ 13,155,485

** Unaudited

* Balances reflect transfer of \$750,000 from Transportation Fund to Debt Service.

Section 1

Pleasantdale School District 107

Administrative Office • 7450 S. Wolf Road • Burr Ridge, IL 60527
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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 107 , in the County of Cook, State of Illinois, that a tentative budget for said School District for the fiscal year beginning July 1, 2017 and ending June 30, 2018, will be on file and conveniently available to public inspection at the Board of Education Office, 7450 S. Wolf Road, Burr Ridge, Illinois in the Administration Building as of August 17, 2017 through September 20, 2017 between the hours of 8:00 a.m. and 3:00 p.m. central daylight savings time.

NOTICE IS FURTHER GIVEN HEREBY that a public hearing on said budget will be held at 7:00 p.m. central daylight savings time, on the 20th day of September, 2017 at 7450 S. Wolf Road, Burr Ridge, Illinois, in this School District No. 107.

Dated this 16th day of August, 2017

**Mary Lenzen
Secretary of the Board of Education
School District No. 107**

Section 2

FY18 Tentative Revenue

REVENUES	Actual Revenue 2016/17	Tentative Budget 2017/18	% Change Budget to LY Actual
Education	\$ 11,184,616	\$ 10,813,800	-3%
Oper & Maint	\$ 1,772,170	\$ 1,699,570	-4%
Debt Service	\$ 1,311,139	\$ 1,312,050	0%
Trans	\$ 893,213	\$ 877,940	-2%
IMRF	\$ 417,094	\$ 435,280	4%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ 3,317	\$ 3,500	6%
Tort	\$ 89,628	\$ 86,920	-3%
Life Safety	\$ 3,610	\$ 4,200	16%
Total	\$ 15,674,787	\$ 15,233,260	-3%

Section 3

FY18 Tentative Expenses

Expenses	Actual Expenses 2016/17	Tentative Budget 2017/18	% Change Budget to LY Actual
Education	\$ 10,966,529	\$ 11,494,885	5%
Oper & Maint	\$ 1,149,923	\$ 1,616,983	41%
Debt Service	\$ 1,901,181	\$ 1,783,450	-6%
Trans	\$ 712,599	\$ 736,922	3%
IMRF	\$ 336,470	\$ 344,376	2%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ -	\$ -	-
Tort	\$ 68,825	\$ 65,644	-5%
Life Safety	\$ 7,022	\$ 11,000	57%
TOTAL	\$ 15,142,550	\$ 16,053,260	6%