

Alsea School District 7J

RESOLUTION 25-07

RESOLUTION TO TRANSFER FUNDS TO THE CAPITAL PROJECTS FUND FY24-25

WHEREAS, the Board of Directors adopted the 24-25 General Fund budget that included \$700,00 interfund transfer appropriations to the Capital Projects Fund;

WHEREAS, as part of the budget development process, the Board of Directors were informed that the actual transfer would be based on their approval; and

WHEREAS, such funds are required for the completion of various projects, e.g. fire system upgrade, seismic upgrade, roof repair;

NOW THEREFORE, be it resolved that the Board of Directors approve the transfer of \$700,000 to the Capital Projects Fund

PASSED AND ADOPTED at a regular meeting of the Board of Directors of Alsea School District 7J on the 13th day of **May** 2025 by the following vote:

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

Risteen Follett, Chair Board of Directors

Krista Nieraeth, Superintendent

ATTEST:

Lora Nickle, Executive Secretary