

**Corbett School District**  
**Financial Report to the Board of Directors**  
**Monday, November 21, 2022**

This report includes all expenses incurred through October 31, 2022. There's a small amount of October revenue to be recorded yet, consisting of property tax receipts and interest earned.

During this month, business office staff is working closely with TKW to finalize Corbett's 2021-22 financials. TKW is scheduled for remote work November 21-December 2, and the audit report is anticipated to be completed on deadline by December 31.

Thank you,

Cindy Duley, Business Manager  
[cduley@corbett.k12.or.us](mailto:cduley@corbett.k12.or.us)

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**Board Financial Reports Guide:**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

**Year-to-Year Fund Statements**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

**Year-to-Year General Fund Revenues and Expenditures by Month**

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

**Corbett School District 39**  
**Monthly Financial Report**  
**As of October 31, 2022**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

<b>Current Budget vs Actual Total Expenses</b>	<b>Current Budget</b>	<b>Oct 31 2022 YTD Actuals</b>	<b>Oct 31 2022 Balance</b>
<b>Fund: 01 General Fund</b>			
0000 Not Applicable - need correction	-	331	(331)
1000 Instruction	8,044,251	2,070,680	5,973,571
2000 Support Services	5,409,230	1,696,101	3,713,129
3000 Enterprise & Community Services	131,130	31,954	99,176
4000 Facilities Acquisition/Construction	2,038,074	224,282	1,813,792
5100 Debt Service	296,742	42,477	254,265
5200 Transfers Out	195,000	-	195,000
6000 Contingencies	150,000	-	150,000
<b>Fund: 01 General Fund Total</b>	<b>16,264,427</b>	<b>4,065,824</b>	<b>12,198,603</b>
<b>Fund: 02 Food Services Fund</b>			
3000 Enterprise & Community Serves	442,000	88,409	353,591
<b>Fund: 02 Food Services Fund Total</b>	<b>442,000</b>	<b>88,409</b>	<b>353,591</b>
<b>Fund: 03 Federal Funds</b>			
1000 Instruction	454,949	133,619	321,330
2000 Support Services	17,000	-	17,000
6000 Contingencies	311,004	-	311,004
<b>Fund: 03 Federal Funds Total</b>	<b>782,953</b>	<b>133,619</b>	<b>649,334</b>
<b>Fund: 04 Student Investment Account</b>			
1000 Instruction	639,439	164,722	474,717
2000 Support Services	226,431	61,147	165,284
<b>Fund: 04 Student Investment Account Total</b>	<b>865,870</b>	<b>225,869</b>	<b>640,001</b>
<b>Fund: 09 GO Bond 2021</b>			
0000 Not Applicable - need correction	-	505	(505)
2000 Support Services	43,876	-	43,876
4000 Facilities Acquisition/Construction	476,124	2,067	474,057
<b>Fund: 09 GO Bond 2021 Total</b>	<b>520,000</b>	<b>2,572</b>	<b>517,428</b>
<b>Fund: 10 Bond Matching Grant</b>			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
<b>Fund: 10 Bond Matching Grant Total</b>	<b>4,000,000</b>	<b>-</b>	<b>4,000,000</b>
<b>Fund: 20 Energy Projects Fund</b>			
4000 Facilities Acquisition/Construction	14,000	-	14,000
<b>Fund: 20 Energy Projects Fund Total</b>	<b>14,000</b>	<b>-</b>	<b>14,000</b>
<b>Fund: 11 Debt Service Fund</b>			
5100 Debt Service	380,295	-	380,295
<b>Fund: 11 Debt Service Fund Total</b>	<b>380,295</b>	<b>-</b>	<b>380,295</b>
<b>Fund: 06 Student Body Trust Fund</b>			
1000 Instruction	300,000	-	300,000
<b>Fund: 06 Student Body Trust Fund Total</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
<b>Grand Total - All Funds</b>	<b>23,569,545</b>	<b>4,516,293</b>	<b>15,053,253</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Oct 31 2021	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Oct 31 2022	% of Projected
<b>Revenues</b>							
Property Taxes	2,051,752	2,747	0%	2,025,100	51,100	16,885	33%
State School Fund	9,695,017	3,872,975	40%	9,812,587	135,000	4,076,433	3020%
Local Sources	345,874	77,605	22%	441,000	160,483	68,654	43%
Intermediate Sources	200,128	-	0%	201,200	10,013,087	-	0%
State Sources	569,491	69,600	12%	856,760	290,357	308,153	106%
Federal Sources	464	-	0%	49,172	4,208,289	25,315	1%
<b>Total Revenues</b>	<b>12,862,726</b>	<b>4,022,927</b>	<b>31%</b>	<b>13,385,819</b>	<b>14,858,316</b>	<b>4,495,441</b>	<b>30%</b>
<b>Expenditures</b>							
Salaries	7,004,892	1,916,170	27%	7,079,031	5,105,803	2,026,872	40%
Associated Payroll	3,883,638	860,652	22%	3,521,838	5,573,099	1,158,109	21%
Purchased Services	1,636,551	478,633	29%	3,741,460	6,379,913	244,904	4%
Supplies & Materials	677,655	322,900	48%	840,375	4,441,038	130,108	3%
Capital Outlay	(126)	(126)	100%	146,750	241,900	26,277	11%
Debt Service	250,472	99,802	40%	296,742	160,733	42,477	26%
Other Objects	317,257	243,398	77%	293,231	1,952,837	212,796	11%
Contingency	-	-	-	150,000	12,418	-	0%
<b>Total Expenditures</b>	<b>13,770,339</b>	<b>3,921,428</b>	<b>28%</b>	<b>16,069,427</b>	<b>23,867,740</b>	<b>3,841,542</b>	<b>16%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-	-	195,000	80,000	-	0%
Transfer Out	-	-	-	(195,000)	(49,120)	-	0%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,880</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(907,613)</b>	<b>101,499</b>		<b>(2,683,609)</b>	<b>(8,978,544)</b>	<b>653,898</b>	
<b>Fund Balance - Beginning</b>	<b>2,313,045</b>	<b>2,313,045</b>		<b>4,207,289</b>	<b>25,000</b>	<b>1,405,432</b>	
<b>Fund Balance - Ending</b>	<b>1,405,432</b>	<b>2,414,543</b>		<b>1,523,680</b>	<b>(8,953,544)</b>	<b>2,059,330</b>	

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Revenues</b>				
Property Taxes	2,747	16,885	14,139	515%
State School Fund	3,872,975	4,076,433	203,458	5%
Local Sources	77,605	68,654	(8,951)	-12%
State Sources	69,600	308,153	238,553	343%
Federal Sources	-	25,315	25,315	
<b>Total Revenues</b>	<b>4,022,927</b>	<b>4,495,441</b>	<b>472,513</b>	<b>12%</b>

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Expenditures</b>				
Salaries	1,916,170	2,026,872	110,703	6%
Associated Payroll	860,652	1,158,109	297,457	35%
Purchased Services	478,633	244,904	(233,729)	-49%
Supplies & Materials	322,900	130,108	(192,791)	-60%
Capital Outlay	(126)	26,277	26,402	-21019%
Debt Service	99,802	42,477	(57,325)	-57%
Other Objects	243,398	212,796	(30,602)	-13%
<b>Total Expenditures</b>	<b>3,921,428</b>	<b>3,841,542</b>	<b>(79,886)</b>	<b>-2%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Oct 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2022	% of Projected
<b>Revenues</b>							
State School Fund	-	-		2,000	-	-	
Local Sources	(35)	209	-603%	120,000	500,000	17,886	4%
State Sources	3,250	193	6%	4,000	-	-	
Federal Sources	379,803	18,804	5%	121,000	-	58,866	
<b>Total Revenues</b>	<b>383,018</b>	<b>19,206</b>	<b>5%</b>	<b>247,000</b>	<b>500,000</b>	<b>76,752</b>	<b>15%</b>
<b>Expenditures</b>							
Salaries	86,970	33,732	39%	132,883	63,876	30,750	48%
Associated Payroll	54,855	15,254	28%	62,299	8,476,124	20,030	0%
Purchased Services	17,419	10,163	58%	6,000	318,000	3,276	1%
Supplies & Materials	156,910	33,634	21%	237,318	513,080	37,474	7%
Debt Service	(696)	(541)	78%	-	14,000	(3,196)	-23%
Other Objects	3,359	906	27%	3,500	-	75	
<b>Total Expenditures</b>	<b>318,818</b>	<b>93,147</b>	<b>29%</b>	<b>442,000</b>	<b>9,385,080</b>	<b>88,409</b>	<b>1%</b>
<b>Other Sources (Uses)</b>							
Transfer In	-	-		195,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>195,000</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>64,200</b>	<b>(73,941)</b>		<b>-</b>	<b>(8,885,080)</b>	<b>(11,656)</b>	
<b>Fund Balance - Beginning</b>	<b>27,901</b>	<b>27,901</b>		<b>-</b>	<b>-</b>	<b>92,102</b>	
<b>Fund Balance - Ending</b>	<b>92,102</b>	<b>(46,040)</b>		<b>-</b>	<b>(8,885,080)</b>	<b>80,445</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance	% Change
Local Sources	209	17,886	17,677	8472%
Federal Sources	18,804	58,866	40,062	213%
<b>Total Revenues</b>	<b>19,206</b>	<b>76,752</b>	<b>57,547</b>	<b>300%</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance	% Change
Salaries	33,732	30,750	(2,982)	-9%
Associated Payroll	15,254	20,030	4,776	31%
Purchased Services	10,163	3,276	(6,887)	-68%
Supplies & Materials	33,634	37,474	3,839	11%
Debt Service	(541)	(3,196)	(2,655)	491%
Other Objects	906	75	(831)	-92%
<b>Total Expenditures</b>	<b>93,147</b>	<b>88,409</b>	<b>(4,738)</b>	<b>-5%</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 03: Federal Funds**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Oct 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2022	% of Projected
<b>Revenues</b>							
Local Sources	543	-	0%	-	-	-	
Federal Sources	347,297	-	0%	828,948	-	18,510	
<b>Total Revenues</b>	<b>347,840</b>	<b>-</b>	<b>0%</b>	<b>828,948</b>	<b>-</b>	<b>18,510</b>	
<b>Expenditures</b>							
Salaries	228,213	25,968	11%	225,134	-	85,205	
Associated Payroll	134,785	12,080	9%	155,369	-	43,851	
Purchased Services	8,092	2,544	31%	72,754	-	-	
Supplies & Materials	46,142	6,678	14%	18,693	-	4,563	
Other Objects	249	249	100%	-	-	-	
Contingency	-	-		311,004	-	-	
<b>Total Expenditures</b>	<b>417,480</b>	<b>47,519</b>	<b>11%</b>	<b>782,953</b>	<b>-</b>	<b>133,619</b>	
<b>Change in Fund Balance</b>	<b>(69,640)</b>	<b>(47,519)</b>		<b>45,995</b>	<b>-</b>	<b>(115,109)</b>	
<b>Fund Balance - Beginning</b>	<b>7,656</b>	<b>7,656</b>		<b>-</b>	<b>-</b>	<b>(61,984)</b>	
<b>Fund Balance - Ending</b>	<b>(61,984)</b>	<b>(39,863)</b>		<b>45,995</b>	<b>-</b>	<b>(177,093)</b>	

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	25,968	85,205	59,237
Associated Payroll	12,080	43,851	31,772
Purchased Services	2,544	-	(2,544)
Supplies & Materials	6,678	4,563	(2,115)
Other Objects	249	-	(249)
<b>Total Expenditures</b>	<b>47,519</b>	<b>133,619</b>	<b>86,100</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 04: Student Investment Account**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Oct 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2022	% of Projected
<b>Revenues</b>							
State Sources	837,315	-	0%	865,870	-	-	
<b>Total Revenues</b>	<b>837,315</b>	<b>-</b>	<b>0%</b>	<b>865,870</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Salaries	472,740	115,510	24%	556,386	-	146,940	
Associated Payroll	243,482	43,110	18%	291,470	-	78,928	
Supplies & Materials	62,929	30,617	49%	18,014	-	-	
Other Objects	2,502	3	0%	-	-	-	
<b>Total Expenditures</b>	<b>781,651</b>	<b>189,240</b>	<b>24%</b>	<b>865,870</b>	<b>-</b>	<b>225,869</b>	
<b>Change in Fund Balance</b>	<b>55,664</b>	<b>(189,240)</b>		<b>-</b>	<b>-</b>	<b>(225,869)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>55,664</b>	
<b>Fund Balance - Ending</b>	<b>55,664</b>	<b>(189,240)</b>		<b>-</b>	<b>-</b>	<b>(170,205)</b>	

	FY 2021-22	FY 2022-23	Variance
<b>YTD Expenditures</b>			
Salaries	115,510	146,940	31,430
Associated Payroll	43,110	78,928	35,818
Supplies & Materials	30,617	-	(30,617)
Other Objects	3	-	(3)
<b>Total Expenditures</b>	<b>189,240</b>	<b>225,869</b>	<b>36,628</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 09: GO Bond 2021**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Oct 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2022	% of Projected
<b>Revenues</b>							
Local Sources	5,985	1,335	22%	20,000	-	3,886	
<b>Total Revenues</b>	<b>5,985</b>	<b>1,335</b>	<b>22%</b>	<b>20,000</b>	<b>-</b>	<b>3,886</b>	
<b>Expenditures</b>							
Purchased Services	239,980	192,177	80%	520,000	-	2,067	
Capital Outlay	21,984	21,984	100%	-	-	-	
Other Objects	9,593	7,345	77%	-	-	505	
<b>Total Expenditures</b>	<b>271,557</b>	<b>221,506</b>	<b>82%</b>	<b>520,000</b>	<b>-</b>	<b>2,572</b>	
<b>Change in Fund Balance</b>	<b>(265,572)</b>	<b>(220,171)</b>		<b>(500,000)</b>	<b>-</b>	<b>1,314</b>	
<b>Fund Balance - Beginning</b>	<b>899,254</b>	<b>899,254</b>		<b>500,000</b>	<b>-</b>	<b>633,681</b>	
<b>Fund Balance - Ending</b>	<b>633,681</b>	<b>679,083</b>		<b>-</b>	<b>-</b>	<b>634,995</b>	

	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
<b>YTD Revenues</b>			
Local Sources	1,335	3,886	2,550
<b>Total Revenues</b>	<b>1,335</b>	<b>3,886</b>	<b>2,550</b>

	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Purchased Services	192,177	2,067	(190,110)
Other Objects	7,345	505	(6,840)
<b>Total Expenditures</b>	<b>221,506</b>	<b>2,572</b>	<b>(218,934)</b>

**FUND 01: GENERAL FUND  
Revenues and Expenditures by Month**

<b>FY 2021-2022</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	-	-	-	2,746.55	1,313,451.34	590,300.54	25,998.75	14,539.61	48,341.65	7,834.38	6,533.84	42,004.99	2,051,751.65
State School Fund	1,549,748.00	774,409.00	774,409.00	774,409.00	791,835.00	791,835.00	-	-	2,375,505.00	978,626.00	884,241.26	-	9,695,017.26
Local Sources	12,316.65	20,676.54	11,483.66	33,128.60	18,633.93	12,473.61	34,637.61	18,985.16	13,521.26	121,263.64	12,220.08	36,533.65	345,874.39
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	128.06	200,000.00	200,128.06
State Sources	68,928.53	-	-	671.63	-	-	66,685.03	-	-	-	111,963.04	321,242.94	569,491.17
Federal Sources	-	-	-	-	-	-	-	-	-	-	463.84	-	463.84
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,630,993.18</b>	<b>795,085.54</b>	<b>785,892.66</b>	<b>810,955.78</b>	<b>2,123,920.27</b>	<b>1,394,609.15</b>	<b>127,321.39</b>	<b>33,524.77</b>	<b>2,437,367.91</b>	<b>1,107,724.02</b>	<b>1,015,550.12</b>	<b>599,781.58</b>	<b>12,862,726.37</b>
<b>Expenditures</b>													
Salaries	142,445.67	581,019.11	610,000.66	582,704.46	566,132.14	555,835.41	552,826.20	587,733.18	559,691.70	557,793.19	581,470.75	1,127,239.29	7,004,891.76
Associated Payroll	105,625.73	322,324.84	220,388.89	212,312.59	316,412.37	346,533.12	348,194.86	337,319.64	343,710.04	345,103.23	353,244.36	632,468.58	3,883,638.25
Purchased Services	67,116.90	84,733.41	153,181.87	173,600.78	95,199.38	141,159.49	104,738.39	81,685.96	42,188.11	127,207.94	121,923.93	443,814.34	1,636,550.50
Supplies & Materials	97,052.64	100,584.51	55,681.37	69,580.98	38,313.75	18,187.14	39,497.40	17,786.66	12,323.45	37,941.78	134,297.74	56,407.95	677,655.37
Capital Outlay	-	(125.61)	-	-	-	-	-	-	-	-	-	-	(125.61)
Debt Service	47,874.09	4,168.00	20,286.00	27,473.64	4,168.00	29,005.12	4,168.00	24,217.00	4,168.00	21,457.00	59,319.00	4,168.00	250,471.85
Other Objects	228,141.73	4,116.70	7,674.10	3,465.42	2,122.41	9,094.75	5,393.79	1,577.64	46,447.96	3,384.13	1,140.57	4,697.81	317,257.01
<b>Total Expenditures</b>	<b>688,256.76</b>	<b>1,096,820.96</b>	<b>1,067,212.89</b>	<b>1,069,137.87</b>	<b>1,022,348.05</b>	<b>1,099,815.03</b>	<b>1,054,818.64</b>	<b>1,050,320.08</b>	<b>1,008,529.26</b>	<b>1,092,887.27</b>	<b>1,251,396.35</b>	<b>2,268,795.97</b>	<b>13,770,339.13</b>

<b>FY 2022-2023</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	6,974	4,560	5,351	-	-	-	-	-	-	-	-	-	16,885
State School Fund	1,631,160	815,091	815,091	815,091	-	-	-	-	-	-	-	-	4,076,433
Local Sources	13,384	19,208	23,828	12,234	9,065	-	-	-	-	-	-	-	77,719
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	66,685	123,504	17,964	100,000	-	-	-	-	-	-	-	-	308,153
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	-	25,315
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,718,202</b>	<b>982,155</b>	<b>867,758</b>	<b>927,325</b>	<b>9,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,504,505</b>
<b>Expenditures</b>													
Salaries	154,658	640,751	597,617	633,847	-	-	-	-	-	-	-	-	2,026,872
Associated Payroll	138,516	352,314	323,117	344,161	8,942	-	-	-	-	-	-	-	1,167,051
Purchased Services	68,565	54,747	98,848	22,743	2,064	-	-	-	-	-	-	-	246,968
Supplies & Materials	18,929	5,105	103,486	2,588	4,670	-	-	-	-	-	-	-	134,778
Capital Outlay	-	-	16,469	9,808	-	-	-	-	-	-	-	-	26,277
Debt Service	29,973	4,168	4,168	4,168	4,168	-	-	-	-	-	-	-	46,645
Other Objects	197,528	6,524	7,837	906	327	-	-	-	-	-	-	-	213,123
<b>Total Expenditures</b>	<b>608,169</b>	<b>1,063,610</b>	<b>1,151,542</b>	<b>1,018,222</b>	<b>20,172</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,861,714</b>

