

Okemos Public Schools
Preliminary Budget Assumptions
2024-25

Increased Expenditures/Decreased Revenue	Optimistic	Most Likely	Worst Case
MPERS rate increase (+.02% pts to 31.36%, eff. 10/1/24)	6,844	6,844	6,844
20f Hold Harmless Guarantee	239,545	239,545	239,545
23-24 Wage/Position adjustments to full year	356,655	356,655	356,655
Negotiations, steps & 1%	1,404,957	1,404,957	1,404,957
Negotiations, health insurance +3.5%	177,916	177,916	177,916
	\$2,185,917	\$2,185,917	\$2,185,917
Increased Revenue/Decreased Expenditures	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (\$241,\$180,\$120)	1,110,300	829,300	552,800
Savings from teacher retirements (7,5,3)	276,395	197,425	118,455
	\$1,386,695	\$1,026,725	\$671,255
Projected Impact on General Fund Balance	(\$799,222)	(\$1,159,192)	(\$1,514,662)
Carry forward effect on General Fund Budget (6/30/25)	(682,219)	(682,219)	(682,219)
Total Impact on General Fund Balance	(\$1,481,441)	(\$1,841,411)	(\$2,196,881)

Fund Balance - as percentage of expenditures		
Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22	\$ 8,677,164	14.6%
Audited 6/30/23	\$ 9,922,868	14.6%
2023-24 Original Budget	\$ 8,403,602	12.4%
2023-24 Revised Budget	\$ 9,801,631	14.0%
Pro Forma 6/30/25		
<i>optimistic</i>	\$ 8,320,190	11.5%
<i>most likely</i>	\$ 7,960,220	11.0%
<i>worst case</i>	\$ 7,604,750	10.5%

Okemos Public Schools
2023-24 Net Effect on Carry Forward Fund Balance
2024-25 Proposed Budget

Most Likely

2023-24 Net Change in Fund Balance	(121,237)
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2023-24 Non-Structural, 1x revisions

(removed from 24-25 preliminary assumptions)

Reduction in Grants, offset general fund	(462,139)
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Positions, open portion of 23-24	<u>(98,843)</u>
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	<u>(560,982)</u>
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Carry forward effect on General Fund Budget (6/30/25)	<u><u>(682,219)</u></u>
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