



COMMERCIAL CONTRACT AMENDMENT

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AMENDMENT TO COMMERCIAL CONTRACT BETWEEN THE UNDERSIGNED BUYER AND SELLER CONCERNING THE PROPERTY AT

5.945 acre tract , Harlingen, TX 78550

Effective June 21, 2019 , Seller and Buyer amend the contract as follows: (Check all applicable boxes.)

- A. ~~Sales Price: The sales price in Paragraph 3 of the contract is changed to:~~
 Cash portion payable by Buyer at closing. \$ _____
 Sum of all financing described in the contract. \$ _____
 Sales price (sum of cash portion and sum of all financing) \$ _____

- B. ~~Property Description: The Property's legal description in Paragraph 2A of the contract is changed to the legal description described on the attached Exhibit _____ or as follows:~~

- G. ~~Repairs: Buyer accepts the Property in its present condition except that Seller, at Seller's expense, will complete the following before closing:~~

(TXR-1932) 4-1-18 Initialed for Identification by Seller _____ , _____ and Buyer _____ , _____

- D. ~~Extension of Feasibility Period: For nominal consideration, the receipt of which Seller acknowledges, and the consideration described under (1) or (2) below, if any, Buyer's right to terminate under Paragraph 7B of the contract is extended until 11:59 p.m. on _____.~~
- (1) ~~The independent consideration for Buyer's right to terminate that will be deducted from the earnest money if Buyer terminates the contract under Paragraph 7B(1) is increased to a total amount of \$_____ . (Insert an amount greater than the amount in Paragraph 7B(1) of the contract.)~~
- (2) ~~Buyer has paid Seller additional consideration of \$_____ for the extension. This additional consideration will will not be credited to the sales price upon the closing of the sale.~~
- E. Closing: The closing date in Paragraph 10A of the contract is changed to on or before 7/31/19.
- F. Expenses: At closing Seller will pay the first \$_____ of Buyer's expenses under Paragraph 13 of the contract.
- G. Waiver of Right to Terminate: Upon final acceptance of this Amendment, Buyer waives the right to terminate under Paragraph 7B of the contract.
- H. Counterparts: If this amendment is executed in a number of identical counterparts, each counterpart is an original and all counterparts, collectively, constitute one agreement.
- I. Other Modifications:
 - 1) As consideration for this extension, Buyer will deposit an additional \$5,000 (Five Thousand Dollars) earnest money, along with this completed Amendment, with title company no later than 5 pm June 21, 2019.**
 - 2) Additional earnest money is applicable to the Purchase Price**
 - 3) Buyer agrees all earnest money (original \$10,000 plus the additional \$5,000) will be forfeited if the Closing does not occur on or before July 31, 2019.**
 - 4) Buyer understands there will be no further extensions or considerations.**

Seller: _____

Buyer: _____

By: _____

By: _____

By (signature): _____
Printed Name: **Paul G Veale, Jr.**
Title: **President**

By (signature): _____
Printed Name: **Alim Ansari**
Title: **Superintendent**

By: _____

By: _____

By (signature): _____
Printed Name: _____
Title: _____

By (signature): _____
Printed Name: _____
Title: _____