

**RESOLUTION 2022/23-7
RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of Lincoln County School District hereby adopts the budget for fiscal year 2023-2024 in the total amount of **\$161,032,402*** now on file at the District Administrative Office, 1212 NE Fogarty Street, Newport, Oregon and on the District web site at www.lincoln.k12.or.us.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:

GENERAL FUND

Instruction	\$ 40,551,319
Support Services	31,258,203
Enterprise & Community Svcs.	90,843
Facilities, Acquis. & Constr.	5,000
Transfers	4,305,000
Debt Service	3,200
Contingency	3,750,000
Total Fund	<u>\$ 79,963,565</u>

SPECIAL FUNDS

Instruction	\$ 13,376,322
Support Services	10,785,262
Enterprise & Community Svcs.	4,865,611
Facilities, Acquis. & Constr.	5,368,063
Transfers	
Contingency	7,871,224
Total Fund	<u>\$ 42,266,482</u>

DEBT SERVICE

Debt Service	\$ 11,406,708
Transfers	1,431,650

Total Fund **\$ 12,838,358**

CAPITAL PROJECTS

Support Services	\$ 459,372
Facilities, Acquis. & Constr.	3,276,018

Total Fund **\$ 3,735,390**

SELF INSURANCE FUND

Support Services	\$ 1,310,000
Contingency	3,862,600

Total Fund **\$ 5,172,600**

TOTAL APPROPRIATIONS - ALL FUNDS **\$ 143,976,395**

TOTAL UNAPPROPRIATED and RESERVE AMOUNTS - ALL FUNDS **\$ 17,056,007** **

TOTAL ADOPTED BUDGET **\$ 161,032,402** *

** Unappropriated Ending Fund Balances are in the following Funds: General Fund \$4,940,000 Special Revenue Funds \$417,000; Debt Service Fund \$11,699,007.

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2023-2024 upon the assessed value of all taxable property within the district:

- (1) At the rate of \$4.9092 per \$1,000 of assessed value for permanent rate tax;
- (2) In the amount of \$6,384,784 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation

Permanent Rate Tax.....\$4.9092/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service \$6,384,784

FURTHERMORE, the Board of Directors of Lincoln County School District hereby directs the Superintendent to implement the 2023-2024 budget, as adopted, adjusting as necessary for up to date information.

The above resolution statements were approved and declared adopted on June 13, 2023.

Board Chair

Superintendent/Clerk