

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2015

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-14</b>	<b>\$11,059,904.38</b>	<b>\$11,827,685.36</b>					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$24,559,933.00	93.01%	93.01%	\$1,845,494.00	\$1,845,494.00
OTHER LOCAL SOURCES	\$426,130.00	\$708,465.88	\$714,549.66	167.68%	100.86%	(\$288,419.66)	(\$6,083.78)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,831,557.00</b>	<b>\$27,113,892.88</b>	<b>\$25,274,482.66</b>	<b>94.20%</b>	<b>93.22%</b>	<b>\$1,557,074.34</b>	<b>\$1,839,410.22</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$21,706,662.00	74.17%	74.17%	\$7,559,722.00	\$7,559,722.00
OTHER STATE SOURCES	\$2,466,466.71	\$2,528,166.50	\$2,180,638.61	88.41%	86.25%	\$285,828.10	\$347,527.89
<b>TOTAL STATE SOURCES</b>	<b>\$31,732,850.71</b>	<b>\$31,794,550.50</b>	<b>\$23,887,300.61</b>	<b>75.28%</b>	<b>75.13%</b>	<b>\$7,845,550.10</b>	<b>\$7,907,249.89</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$788,300.00	\$789,657.49	\$341,275.31	43.29%	43.22%	\$447,024.69	\$448,382.18
<b>OTHER FINANCING SOURCES</b>							
	\$7,274,702.03	\$6,989,711.78	\$4,230,974.26	58.16%	60.53%	\$3,043,727.77	\$2,758,737.52
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,627,409.74</b>	<b>\$66,687,812.65</b>	<b>\$53,734,032.84</b>	<b>80.65%</b>	<b>80.58%</b>	<b>\$12,893,376.90</b>	<b>\$12,953,779.81</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,687,314.12</b>	<b>\$78,515,498.01</b>	<b>\$53,734,032.84</b>	<b>69.17%</b>	<b>68.44%</b>	<b>\$23,953,281.28</b>	<b>\$24,781,465.17</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$38,078,143.75	\$37,970,028.45	\$22,463,507.00	58.99%	59.16%	\$15,614,636.75	\$15,506,521.45
SUPPORT SERVICES	\$23,719,366.03	\$23,983,062.43	\$16,303,068.22	68.73%	67.98%	\$7,416,297.81	\$7,679,994.21
NON-INSTRUCTIONAL	\$220,734.93	\$223,874.17	\$163,214.62	73.94%	72.90%	\$57,520.31	\$60,659.55
OTHER FINANCING	\$9,151,252.93	\$9,140,867.93	\$5,292,106.22	57.83%	57.90%	\$3,859,146.71	\$3,848,761.71
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$133,206.66	\$133,206.66	N/A	100.00%	(\$133,206.66)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$71,169,497.64</b>	<b>\$71,451,039.64</b>	<b>\$44,355,102.72</b>	<b>62.32%</b>	<b>62.08%</b>	<b>\$26,814,394.92</b>	<b>\$27,095,936.92</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/15</b>	<b>\$6,517,816.48</b>	<b>\$7,064,458.37</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,687,314.12</b>	<b>\$78,515,498.01</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-14</b>	<b>\$879,994.29</b>	<b>\$735,702.49</b>					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$195,475.22	93.08%	93.08%	\$14,524.78	\$14,524.78
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,125,253.78	\$602,845.47	55.82%	53.57%	\$477,118.35	\$522,408.31
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,289,963.82</b>	<b>\$1,335,253.78</b>	<b>\$798,320.69</b>	<b>61.89%</b>	<b>59.79%</b>	<b>\$491,643.13</b>	<b>\$536,933.09</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$131,771.00	\$174,805.42	\$38,467.16	29.19%	22.01%	\$93,303.84	\$136,338.26
OTHER STATE SOURCES	\$1,035,240.14	\$1,010,445.86	\$609,525.86	58.88%	60.32%	\$425,714.28	\$400,920.00
<b>TOTAL STATE SOURCES</b>	<b>\$1,167,011.14</b>	<b>\$1,185,251.28</b>	<b>\$647,993.02</b>	<b>55.53%</b>	<b>54.67%</b>	<b>\$519,018.12</b>	<b>\$537,258.26</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,184,867.17	\$9,123,082.06	\$4,795,091.48	58.58%	52.56%	\$3,389,775.69	\$4,327,990.58
<b>OTHER FINANCING SOURCES</b>							
	\$1,339,285.42	\$1,324,138.32	\$714,129.96	53.32%	53.93%	\$625,155.46	\$610,008.36
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,981,127.55</b>	<b>\$12,967,725.44</b>	<b>\$6,955,535.15</b>	<b>58.05%</b>	<b>53.64%</b>	<b>\$5,025,592.40</b>	<b>\$6,012,190.29</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,861,121.84</b>	<b>\$13,703,427.93</b>	<b>\$6,955,535.15</b>	<b>54.08%</b>	<b>50.76%</b>	<b>\$5,905,586.69</b>	<b>\$6,747,892.78</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,125,431.61	\$5,936,595.76	\$3,219,941.55	62.82%	54.24%	\$1,905,490.06	\$2,716,654.21
SUPPORT SERVICES	\$2,110,666.00	\$2,414,490.63	\$1,294,842.23	61.35%	53.63%	\$815,823.77	\$1,119,648.40
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,054,719.48	\$2,516,567.90	61.82%	62.07%	\$1,554,098.14	\$1,538,151.58
OTHER FINANCING	\$697,685.53	\$704,496.82	\$386,912.02	55.46%	54.92%	\$310,773.51	\$317,584.80
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$1,059.94	\$1,059.94	N/A	100.00%	(\$1,059.94)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$12,004,449.18</b>	<b>\$13,111,362.63</b>	<b>\$7,419,323.64</b>	<b>61.80%</b>	<b>56.59%</b>	<b>\$4,585,125.54</b>	<b>\$5,692,038.99</b>

FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$592,065.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,861,121.84	\$13,703,427.93					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2015

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$9,611,228.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$70,495.94	\$74,194.10	N/A	105.25%	(\$74,194.10)	(\$3,698.16)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$24,463.34	\$24,463.34	N/A	100.00%	(\$24,463.34)	\$0.00
OTHER FINANCING SOURCES	\$1,000,000.00	\$2,223,305.09	\$1,462,699.31	146.27%	65.79%	(\$462,699.31)	\$760,605.78
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,000.00</b>	<b>\$2,318,264.37</b>	<b>\$1,561,356.75</b>	<b>156.14%</b>	<b>67.35%</b>	<b>(\$561,356.75)</b>	<b>\$756,907.62</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$9,040,709.40</b>	<b>\$11,929,492.62</b>	<b>\$1,561,356.75</b>	<b>17.27%</b>	<b>13.09%</b>	<b>\$7,479,352.65</b>	<b>\$10,368,135.87</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$204,235.28	\$203,775.62	N/A	99.77%	(\$203,775.62)	\$459.66
SUPPORT SERVICES	\$2,834,601.93	\$4,036,394.00	\$2,597,014.46	91.62%	64.34%	\$237,587.47	\$1,439,379.54
NON-INSTRUCTIONAL	\$81,650.00	\$16,004.00	\$8,613.75	10.55%	53.82%	\$73,036.25	\$7,390.25
CONSTRUCTION SERVICES	\$5,359,973.55	\$4,023,244.08	\$1,149,826.16	21.45%	28.58%	\$4,210,147.39	\$2,873,417.92
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$917,305.09	\$917,305.09	119.99%	100.00%	(\$152,821.17)	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$9,040,709.40</b>	<b>\$9,197,182.45</b>	<b>\$4,876,535.08</b>	<b>53.94%</b>	<b>53.02%</b>	<b>\$4,164,174.32</b>	<b>\$4,320,647.37</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$2,732,310.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$11,929,492.62					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$6,038,331.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,656.59	\$4,246,859.93	93.92%	93.92%	\$274,755.07	\$274,796.66
OTHER LOCAL SOURCES	\$0.00	\$999.75	\$12,631.75	N/A	N/A	(\$12,631.75)	(\$11,632.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,521,615.00</b>	<b>\$4,522,656.34</b>	<b>\$4,259,491.68</b>	<b>94.20%</b>	<b>94.18%</b>	<b>\$262,123.32</b>	<b>\$263,164.66</b>
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$127,926.00	N/A	N/A	(\$127,926.00)	(\$127,926.00)
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$494,519.80	93.42%	93.42%	\$34,823.40	\$34,823.40
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,050,958.20</b>	<b>\$5,359,640.21</b>	<b>\$5,189,578.15</b>	<b>102.74%</b>	<b>96.83%</b>	<b>\$169,020.72</b>	<b>\$170,062.06</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,515,678.15</b>	<b>\$11,397,971.59</b>	<b>\$9,449,069.83</b>	<b>89.86%</b>	<b>82.90%</b>	<b>\$5,633,740.67</b>	<b>\$5,634,782.01</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,357,033.68	\$4,348,374.88	86.09%	81.17%	\$702,583.32	\$1,008,658.80
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,050,958.20</b>	<b>\$5,664,674.35</b>	<b>\$4,656,015.55</b>	<b>92.18%</b>	<b>82.19%</b>	<b>\$394,942.65</b>	<b>\$1,008,658.80</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,733,297.24					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$11,397,971.59					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2015

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$28,212,947.48					
LOCAL SOURCES	\$32,643,135.82	\$33,042,298.94	\$30,406,489.13	93.15%	92.02%	\$2,236,646.69	\$2,635,809.81
STATE SOURCES	\$32,899,861.85	\$32,979,801.78	\$24,535,293.63	74.58%	74.39%	\$8,364,568.22	\$8,444,508.15
FEDERAL SOURCES	\$8,973,167.17	\$9,937,202.89	\$5,288,756.13	58.94%	53.22%	\$3,684,411.04	\$4,648,446.76
OTHER FINANCING SOURCES	\$10,143,330.65	\$11,066,498.39	\$6,902,323.33	68.05%	62.37%	\$3,241,007.32	\$4,164,175.06
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,659,495.49</b>	<b>\$87,333,442.67</b>	<b>\$67,440,502.89</b>	<b>79.66%</b>	<b>77.22%</b>	<b>\$17,218,992.60</b>	<b>\$19,892,939.78</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$110,104,823.51</b>	<b>\$115,546,390.15</b>	<b>\$67,440,502.89</b>	<b>61.25%</b>	<b>58.37%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,203,575.36	\$44,110,859.49	\$25,887,224.17	59.92%	58.69%	\$17,316,351.19	\$18,223,635.32
SUPPORT SERVICES	\$28,664,633.96	\$30,433,947.06	\$20,194,924.91	70.45%	66.36%	\$8,469,709.05	\$10,239,022.15
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,294,597.65	\$2,688,396.27	61.48%	62.60%	\$1,684,654.70	\$1,606,201.38
CONSTRUCTION SERVICES	\$5,359,973.55	\$4,023,244.08	\$1,149,826.16	21.45%	28.58%	\$4,210,147.39	\$2,873,417.92
DEBT SERVICES	\$5,050,958.20	\$5,357,033.68	\$4,348,374.88	86.09%	81.17%	\$702,583.32	\$1,008,658.80
OTHER FINANCING	\$10,613,422.38	\$10,762,669.84	\$6,596,323.33	62.15%	61.29%	\$4,017,099.05	\$4,166,346.51
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$134,266.60	\$134,266.60	N/A	100.00%	(\$134,266.60)	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$97,265,614.42</b>	<b>\$99,424,259.07</b>	<b>\$61,306,976.99</b>	<b>63.03%</b>	<b>61.66%</b>	<b>\$35,958,637.43</b>	<b>\$38,117,282.08</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$16,122,131.08					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$110,104,823.51</b>	<b>\$115,546,390.15</b>					