



Date: February 6, 2015

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Mike Waldrip, Sid Grant

RE: Workshop items

1. Check Register – Information will be presented on the Comptroller’s Transparency Award. The District cannot obtain a higher transparency rating without posting the check register. Currently CISD’s rating is Silver. There are two levels above this, Gold and Platinum. Information will be shared with the Board on the benefits of posting the check register and applying for the Platinum Transparency Award.
2. Debt Policy – A sample debt policy will be presented and discussed for possible future adoption. This was highly recommended by the credit rating agencies.
3. Budget – A general overview of how State funding has changed and the impact to CISD.
 - How funding has changed from an amount per WADA to more of a property value focus (WADA is still a factor)
 - Ridging the one year lag on property value growth and paying the piper (State) the next year
 - Current funding formulas are very similar to old funding formulas before tax rate compression that occurred in 2006-2007 fiscal year (M&O tax rate went from \$1.50 to \$1.37 in 2006-2007 and then to \$1.04 in 2007-2008 = tax rate compression by State)