FY 25 Long-Term Facilities Maintenance (LTFM) Ter	n-Year F	Revenue Proje	ection	Revised 5/4/2023									
182 <= Type in School District Number													
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only											
		if requiring levy	Payable 2023										
Iculations for Ten Year Projection	Pay 23	adjustments	LLC Certification	Current Estimate									
1 Type your district number in cell A2 (Minneapolis = 1.2)	LLC#	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4 Look-up data from following tabs				-									
5 Initial Formula Revenue				 									
6 Current year APU	57		1,103.00	1,110.89	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.6
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)				-,	2,22.100	2,001.00	1,037.00	2,057.30	1,057.00	1,057.00	1,037.00	1,057.06	1,097.6
6b Total Adjusted Pupil Units = (6) + (6a)				1,110.89	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097.6
7 District average building age (uncapped)	401		39 66		40.66	41.66	42.66	43.66	44.66	45.66	46.66	47.66	48.6
8 Formula allowance			\$ 380.00				380.00	\$ 380.00 \$	300.00	\$ 380.00 \$	380.00 \$	380.00 \$	380.0
9 Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.0000
10 Initial revenue = (6) * (8) * (9)	403		419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,11
11 Added revenue for Eligible H&S Projects > \$100,000 / site													
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before													
debt excess	702												
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds (18)	756												
14 Debt service for portion of existing Alt facilities bonds from line (22)													
attributable to eligible H&S Projects > \$100,000 per site (1A) 15 Debt Excess related to Debt service for portion of existing Alt facilities	701												
bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755			-					-	- 1			
16a Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab													
16b New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue													
17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	767					-	-						
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site	405				1 - 1 - 1								
19 Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)	406			_	-	-	-		-				
Added revenue for Pre-K remodeling (for VPK approvals only)								_					
20a Net debt service for bonds approved for Pre-K remodeling	768							Maria Company					
20b Pay as you go for projects approved for Pre-K remodeling	407												A THE RESERVE
20c Total Pre-K revenue					-	-	-	-	-	- 1	-	-	
20d Total New Law Revenue (10) + (19) + (20c)	408			422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,11

22 23 24 25 26 (18)	<= Type in School District Number CROSBY-IRONTON PUBLIC SCHOOL DIST. ions for Ten Year Projection Old Formula revenue Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission	Pay 23	Change only if requiring levy											
21 22 23 24 25 26 (18)	ions for Ten Year Projection Old Formula revenue Old formula Health & Safety revenue (these should match the pay as	-												
21 22 23 24 25 26 (18)	Old Formula revenue Old formula Health & Safety revenue (these should match the pay as	-	if requiring levy			_								
21 22 23 24 25 26 (18)	Old Formula revenue Old formula Health & Safety revenue (these should match the pay as	-		Payable 2023										
21 22 23 24 25 26 26 (18)	Old formula Health & Safety revenue (these should match the pay as	LLC#	adjustments	LLC Certification	Current Estimate									
21 22 23 24 25 26 26 (18)	Old formula Health & Safety revenue (these should match the pay as		FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
22 23 24 25 26 26 26b (18)														
23 24 25 26 26b (18)	System through FY 2025)	409		68,995	68,995									
24 25 26 26b (18)	Old formula alt facilities debt revenue (1A) - gross before debt excess	701				N. T.							HARIST CO.	
25 26 6b (18)	Debt Excess allocated to line 22													
26 6b (18)	Old formula alt facilities debt revenue (1A) - debt excess	765			-		-	-	-	-	-	-	-	
6b (18)	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			-	-		-	-	-	-	-	-	
51 1551	Old formula alt facilities pay as you go revenue (1A)	410				- 61.1	-	E)				distance in		
	Pay-as-you-go revenue for H&S projects over \$100,000 per site	411												
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health &	411									1.45			
	Safety Data Submission System through FY 2024)	413											The state of	
-	LTFM "H&S >100K per site" bonds	767			-			-	-	- 1	-	- 1	. 1	
	LTFM "other" bonds for 1A hold harmless	769			-				-	-	-	-	-	
	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			71,097	70,251	70,251	70,251	70,251	70,251	70,251	70,251	70,251	70,2
	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		139,587	140,092	70,251	70,251	70,251	70,251	70,251	70,251	70,251	70,251	70,2
	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,1
1	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	410									727,222	417,112	417,112	417,1
		419		-	-				-		-			
32	District LTFM Revenue (30) - (31)	420		419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,1
	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		_							- 11			
34	Grand Total LTFM Revenue (32) + (33)	422		419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,1
	Aid and Levy Shares of Total Revenue													
	For ANTC & APU, three year prior date Three year prior Ag Modified ANTC	35		2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Three year prior Adjusted PU (New Weights)	54		27,461,360 1,086.82	27,461,360	33,245,936	34,575,774	35,958,805	37,397,157	38,893,043	40,448,765	42,066,715	43,749,384	45,499,3
	ANTC / APU = (36) / (37)	424		25,267.62	1,086.82 25,267.72	1,109.46 29,965.93	1,114.54 31,022.51	1,110.89	1,097.66	1,097.66	1,097.66	1,097.66	1,097.66	1,097
	State average ANTC / APU with ag value adjustment	425		10,412.94	10,412.94	12,182.56	13,566.31	32,369.24 14,441.54	34,069.75 15,019.00	35,432.54 15,620.00	36,849.85	38,323.84	39,856.79	41,451
	Equalizing Factor = 123% of (39)	426		12,807.92	12,807.92	14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	16,245.00 19,981.35	16,895.00 20,780.85	17,571.00	18,274
	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	21,612.33 100.00%	22,477 100.
	State (aid) share of Equalized Revenue (1 - (41))	428		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.
	Equalized Revenue (lesser of (34) or (6) * (8))	423		419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,
	Initial LTFM State Aid (42) * (43)	429		-	-		-	-	-	-		-	-	41,
-	Old formula Grandfathered Alternative Facilities Aid	431					-		-	-	-			
	Total LTFM State Aid (Greater of (44) or (45))	432		-	-	-		-		-				
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417
48	Debt Service Portion of Revenue (non-grandfather districts)	-			-	-	-							
49	Subtotal Debt Service Revenue from above	765+766+ 767+768			_	_								
	Existing LTFM bonds excluding bonds on line 17 (principal +					STATE OF THE PARTY.			A STATE OF THE PARTY OF THE PAR	THE PERSON				
	interest)*1.05 from "FM Other Bonds" tab New LTFM bonds excluding bonds on line 17 (principal +	769												
	interest)*1.05				F15.41									
51	Total Debt Service Revenue = (49) + (50) + (50b)	770			1 - 1	- 1	. 1	. 1						
	Equalized debt Service Revenue (lesser of (43) or (51))	436			-	- 1							-	
	Debt Service Aid = (52) * (42)	438				-	-	-						
	Equalized Debt Service Levy = (52) - (53)	439					-		-		-			
	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440				-	-	_	-					
											-			-

MDE / School Finance Division 7/1/2015

FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection			Revised 5/4/2023										
182 <= Type in School District Number													
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only											
		if requiring levy	Payable 2023										
Calculations for Ten Year Projection	Pay 23	adjustments	LLC Certification	Current Estimate									
	LLC#	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
57 Total General Fund Revenue = (34) - (51)	441			422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,11
58 General Fund Equalized Revenue = (43) - (52)	442			422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,111
59 Total General Fund Aid = (46) - (53)	443				-	-	-	-	-	-	· ·	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
60 General Fund Equalized Levy = (58) * (41)	444			422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112
61 General Fund Unequalized levy = (57) - (58)	445			-			-	-	-	-			,
62 Total General Fund Levy = (60) + (61)	446			422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112
Notes: 1. Underlevy on general fund equalized levy results in proportionate													
reduction in associated aid.													
2. Total Debt Service revenue on line 49 must not exceed total LTFM													
revenue for individual district projects (line 30) for any of the 10 years					1								
in the plan.					1					1			
3. For 1A districts with old Alt Facilities bonding, the amount on line												1	
22 will reduce initial revenue on line 10, less the H & S portion							1				1		
entered on line 14.	1 1				Į.								



Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413

Total Annual 10-Year Plan Expenditures

\$165,174

\$377,241

\$380,328

\$246,790

\$298,025

\$1,404,286

\$700,572

\$401,883

\$218,721

Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only

ED - 02478-09

\$365,367

\$539,585

OF EDUCATION	Minneapolis, MN 55413						pproduction (21	,	. una i una co	r rojecto om	,	LD - 02410-03
nstructions: Enter esti	imated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minne	sota Statutes 2021, s	ection 123B.595, subd.	. 10. Enter by Uni	form Financial and	Accounting Report	ing Standards (UFAR	S) finance code and	d by fiscal year in th	e cells provided.		
District Info.	Enter Information	District Info.	Enter Informa					-				
istrict Name:	Crosby-Ironton Public Schools	Date: 7/24/2023 Email: btollefson@ci.k12.mn.us										
istrict Number:	0182											
District Contact Name:	William J. Tollefson		Stolle Soll Care Land	-								
Contact Phone #	218-545-8811			-								
Expenditure Categories							ar (FY) Ending Jui					
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional		2023 (base year)	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
neath and safety - this	revenue is requested for Finance Codes 358, 363 and 366.				į							
Finance Code												
347	Category (1)											
347	Physical Hazards	\$26,255		\$27,316	\$27,862	\$28,419	\$28,988	\$29,567	\$30,159	\$30,762	\$31,377	\$32,00
349	Other Hazardous Materials	\$426		\$443	\$452	\$461	\$470	\$480	\$489	\$499	\$509	\$51
352	Environmental Health and Safety Management	\$12,355		\$12,854	\$13,111	\$13,373	\$13,641	\$13,914	\$14,192	\$14,476	\$14,765	\$15,06
363	Asbestos Removal and Encapsulation	\$27,510		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	Fire Safety	\$19,190		\$24,715	\$20,365	\$20,772	\$26,187	\$21,611	\$22,043	\$27,984	\$22,934	\$17,78
366	Indoor Air Quality	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Total Health and Safety Capital Projects	\$85,736	\$59,391	\$65,328	\$61,790	\$63,025	\$69,286	\$65,572	\$66,883	\$73,721	\$69,585	\$65,36
	h and Safety - Projects Costing \$100,000 or more per Project/Site/Year											
Finance Code	Category (2)											
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Health and Safety Capital Projects \$100,000 or More	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 l	\$0
Remodeling	g for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151											
Finance Code	Category 3 (a)										-	
355										The state of the state of		
	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	Total Remodeling for Approved Voluntary Pre-K Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	Remodeling for Gender-Neutral Single-User Restrooms											
Finance Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025											
UFADE Cadina Dandina											-	7 Y FE
UFARS Coding Pending	Remodeling for gender-neutral single user restroom per site.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	śo	\$
	Total Remodeling for Gender-Neutral Single User Projects	\$0	\$0	\$0	\$0	śo	\$0	\$0	\$0	śo	śo	\$
	Accessibility										- 50	,
Finance Code	Category (4)											
367	Accessibility	\$19,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Accessibility Projects	\$19,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Deferred Capital Expenditures and Maintenance Projects					- ,0	70	30	30	30	30	\$(
Finance Code	Category (5)											
368	Building Envelope	\$0	\$0	ŝo	\$0	\$0	\$0	\$0	\$0	- 40		
369	Building Hardware and Equipment	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
370	Electrical	\$0		\$0	\$0	\$75,000	\$0	\$0		\$0	\$375,000	\$150,00
379	Interior Surfaces	\$0		\$80,000	\$150,000	\$125,000	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$150,00
380	Mechanical Systems	\$59,638		\$200,000	\$0	\$0	\$1,300,000	\$600,000	\$0	\$0	\$0	
381	Plumbing	\$0		\$0	\$0	\$0	\$1,300,000	\$600,000			\$0	
382	Professional Services and Salary	so		\$0	\$0	\$0	\$0	\$0	\$50,000 \$0	\$50,000	\$0	
383	Roof Systems	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
384	Site Projects	\$0		\$35,000	\$35,000	\$35,000	\$35,000	\$35.000	\$285,000	\$0	\$0	\$
	Total Deferred Capital Expense and Maintenance	\$59,638	\$317,850	\$315,000	\$185,000	\$235,000	\$1,335,000	\$635,000	\$335,000	\$95,000	\$95,000	\$ 200.00
	Total Annual 10-Veer Plan Evnenditures	\$165,030	\$377,050	¢313,000	\$165,000	\$255,000	\$1,535,000	\$635,000	2222,000	\$145,000	\$470,000	\$300,00

CROSBY-IRONTON SCHOOLS 10-YEAR LONG-TERM FACILITIES MAINTENANCE PLAN

SPECIFIC PROJECT DETAIL LIS	STING - Deferred	Maintenance	Projects onl
July 24, 2023			

Bldg	Project	FIN Code	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	
HS HS	Elevator Upgrade Boiler Venting	367 380	19,800 59,638											
HS	Loading Dock - Load Leveler	369		15,000										
CRES	Boiler Upgrade - Heat Exchange	380		150,000										
HS	Hot water heater	381		60,000										
HS	Tennis Court Resurfacing	384		57,850										
DW	Sidewalk & curb repair	384		35,000										
	side walk a carb repair	304		33,000										
CRES	Carpet replacement	379			80,000									
CRES	Replace 1988 boiler	380			200,000									
DW	Sidewalk & curb repair	384			35,000									
HS	Woock gym floor	379				150,000								
DW	Sidewalk & curb repair	384				35,000								
HS	Emergency generates	370												
HS	Emergency generator Phy Ed gym floor	370					75,000							
DW	Sidewalk & curb repair	384					125,000							
	Sidewalk & curb repair	364					35,000							
HS	Air Handling Unit replacement	380						1,300,000						
DW	Sidewalk & curb repair	384						35,000						
	35 (May 1 (M) 3 (M) 35 (M) 4 (M) 36 (M) 4 (,						
CRES	Condensing Unit replacement	380							600,000					
DW	Sidewalk & curb repair	384							35,000					
DW	Restroom Renovations													
HS	Repave Bus Loop	381 384								50,000				
HS	Tennis Court Resurfacing	384								60,000				
HS	Track - Crack fill/Resurface #2	384								70,000				
DW	Sidewalk & curb repair	384								120,000 35,000				
5	Sidewalk & carb repair	364								35,000				
DW	Restroom Renovations	381									50,000			
HS	Repave Parking Lot	384									60,000			
DW	Sidewalk & curb repair	384									35,000			
HS	JH Student Lockers	369										375,000		
HS DW	Repave Parking Lot Sidewalk & curb repair	384										60,000		
DW	Sidewalk & curb repair	384										35,000		
HS	Galovich Gym Bleachers	369											150000	
CRES	Main Electrical Gear	370											150000	
													130000	
Health	& Safety													
	Physical Hazards	347	26,255	26,780	27,316	27,862	28,419	28,988	29,567	30,159	30,762	31,377	32,005	
	Other Hazardous Materials	349	426	435	443	452	461	470	480	489	499	509	519	
	Env. H&S Management	352	12,355	12,602	12,854	13,111	13,373	13,641	13,914	14,192	14,476	14,765	15,060	
	Asbestos Removal & Encap.	358	27,510	-			-	-	-		- 0.00		-	
	Fire Safety	363	19,190	19,574	24,715	20,365	20,772	26,187	21,611	22,043	27,984	22,934	17,783	
												•		
Total b	y Year		165,174	377,240	380,328	246,790	298,025	1,404,286	700,572	401,883	218,721	539,585	365,367	
											Total		E 007 075	
											Total		5,097,971	
Reven	ue Estimate		411,844	419,140	422,140	417,112	417,112	417,112	417,112	417,112	417,112	417,112	417,112	
					355	-,	,	,		/	,		,	
Estima	ted Fund Balance		1,340,376	1,382,276	1,424,088	1,594,410	1,713,497	726,323	442,863	458,092	656,483	534,010	585,755	
	Actual 6/30/22 FB	1,093,706												