



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration for Approval of End of Year Outstanding Encumbrances

SUBMITTED BY: Samuel D. Flores **OF:** Director of Accounting

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: October 16, 2013

RECOMMENDATION:

Staff recommends approval of the outstanding encumbrances presented in the following pages for the fiscal year ended August 31, 2013 which should be appropriately provided for in the 2013-2014 budget.

RATIONALE:

Under Texas Law, appropriations lapse on August 31st, and encumbrances outstanding at the time are to be either canceled or appropriately provided for in the subsequent year's budget.

BUDGETARY INFORMATION:

Outstanding encumbrance will be provided for in the 2013-2014 budget.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Texas Education Code and TEA Financial Resource Guide.