



La Vernia Independent School District

13600 US Hwy 87 W., La Vernia, TX 78121 ★ P: 830.779.6600 ★ www.lvisd.org

La Vernia ISD...Uncompromising Excellence, Unlimited Possibilities

Dr. Hensley Cone, Superintendent

Action Agenda Sheet

Date: August 17, 2026

Subject: Consider and Approve a Resolution for Defeasance

Administrator Responsible: Ms. Belinda Raindl, Chief Financial Officer

A. Purpose of Agenda Item:

Information/Report only	☒ Action needed
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B. District Goal:

3. Ensure Safe, Efficient, and Transparent District and Campus Operations

C. Summary: As directed by the sub-finance committee on August 10, 2026.

The district proposes using \$9,998,427.15 of available I&S funds to defease \$9,495,000 of Series 2025 term bonds maturing in 2049 and 2050. The defeasance would provide level annual debt service savings of \$474,750 from 2027 through 2048, with additional savings in 2049 and 2050. Total projected debt service savings are approximately \$10.43 million over the life of the bonds.

Administrative recommendation: I motion to approve the defeasance resolution as presented.

La Vernia ISD Mission Statement

The mission of La Vernia ISD is to collaboratively educate and inspire all students to be life-long learners with unlimited possibilities as contributing members of society.