



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – March 2017

DATE: June 13, 2017

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 03/31/2017**

<u>CASH BALANCES</u>	<u>BALANCE</u>	<u>BALANCE</u>
	<u>3/31/2017</u>	<u>3/31/2016</u>
EDUCATION FUND	\$ 29,444,171.28	\$ 35,048,142.44
BUILDINGS AND GROUNDS FUND	1,250,164.71	2,673,235.95
DEBT SERVICE FUND	4,653,427.79	4,754,628.29
TRANSPORTATION FUND	438,167.30	2,031,837.96
IMRF FUND	3,652,932.88	1,569,262.98
LIFE SAFETY FUND	113,315.73	112,668.80
WORKING CASH FUND	12,151,094.20	6,066,932.78
CAPITAL PROJECTS FUND	(4,004,533.22)	(638,936.56)
Book Balance Subtotal	\$ 47,698,740.67	\$ 51,617,772.64
CONVENIENCE FUND	817,303.07	821,645.65
TORT FUND	(8,912.35)	(8,912.35)
HEALTH INSURANCE FUND	(2,208,521.32)	(900,858.38)
Total Adjusted Book Balance	\$ 46,298,610.07	\$ 51,529,647.56
Total Adjusted Bank Balance	\$ 46,280,276.84	\$ 51,524,698.17
Variance *	\$ 18,333.23	\$ 4,949.39

*Variance includes \$15,321.90 prior year irreconcilable difference and \$3011.33 current variance.

Oak Park Elementary School District 97
Summary of Fund Balance
As of March 31, 2017

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income/(Net Deficit)</u>	<u>Ending Balance</u>
101	Education	16,489,030	58,311,721	(45,356,580)	12,955,141	29,444,171
102	Operations/Maintenance	1,086,004	5,312,445	(5,148,284)	164,161	1,250,165
103	Debt Service	4,222,668	7,909,241	(7,478,481)	430,760	4,653,428
104	Transportation	1,568,437	1,752,044	(2,882,314)	(1,130,270)	438,167
105	IMRF/FICA/Medicare	1,426,069	2,386,059	(159,195)	2,226,864	3,652,933
106	Capital Project	(2,753,961)	3,435,145	(4,685,718)	(1,250,573)	(4,004,533)
107	Working Cash	6,074,407	6,076,688	-	6,076,688	12,151,094
109	Life Safety	112,726	589	-	589	113,316
Grand Total		28,225,380	85,183,933	(65,710,571)	19,473,362	47,698,741

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

All Funds	Current Year				MTD Actual As of March 31	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2015-2016	2014-2015
Beginning Balance			54,848,268			
Revenues:						
Local Taxes	23,312,150	62,448,542	61,267,647	101.93%	22,610,409	19,554,609
CPPRT	149,060	966,213	1,584,493	60.98%	82,480	62,020
Investment Earnings	20,989	212,588	144,075	147.55%	8,568	18,579
Other Local Revenue	100,269	5,380,503	7,300,225	73.70%	1,581,951	108,821
State Funding	1,560,417	8,765,038	13,836,697	63.35%	1,298,124	1,924,993
Federal Funding	53,711	1,411,049	3,198,810	44.11%	71,379	103,347
Bond Proceeds	6,000,000	6,000,000				
Total Revenues	31,196,597	85,183,933	87,331,947	97.54%	25,652,911	21,772,370
Expenditures:						
Salaries	6,284,454	34,344,252	55,262,197	62.15%	4,038,959	4,848,667
Benefits	1,257,747	7,333,635	11,130,057	65.89%	799,323	739,492
Purchased Services	621,656	8,166,579	12,330,810	66.23%	892,499	538,124
Supplies and Materials	43,948	2,512,914	4,495,320	55.90%	311,294	213,283
Capital Outlay	2,524	3,818,511	4,082,209	93.54%	11,635	2,306
Out of District Tuition	40,792	2,056,733	3,119,500	65.93%	120,029	106,913
Other	(55,883)	7,477,947	7,647,150	97.79%	7,735	19,955
Total Expenditures	8,195,239	65,710,571	98,067,243	67.01%	6,181,474	6,468,741
Surplus/(Deficit)	23,001,358	19,473,362	(10,735,296)	30.53%	19,471,436	15,303,629

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

Education	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			35,543,496				
Revenues:							
Local Taxes	17,393,162	46,589,475	45,607,205	102.15%	16,866,640	45,065,449	1,524,026
CPPRT	149,060	923,913	1,242,193	74.38%	82,480	558,448	365,465
Tuition Payments	1,375	1,600	4,000	40.00%	0	4,000	(2,400)
Investment Earnings	12,049	121,986	100,000	121.99%	4,929	47,384	74,603
Food Services	79,110	934,447	1,059,875	88.17%	80,632	896,291	38,156
Student Activities	384	31,897	31,100	102.56%	351	28,958	2,939
Textbooks	5,960	394,059	420,000	93.82%	6,221	389,671	4,388
Other Local Revenue	46,976	332,495	1,541,846	21.56%	25,756	239,810	92,685
General State Aid	0	5,891,378	6,531,000	90.21%	766,712	3,846,204	2,045,175
Other State Revenue	6,232	15,012	55,140	27.23%	9,299	34,686	(19,673)
SPED Private Facility	677,811	1,354,756	2,329,045	58.17%	444,513	3,003,964	(1,649,208)
Preschool	74,160	150,040	705,360	21.27%	77,600	236,303	(86,263)
Federal Funding	53,711	337,870	636,549	53.08%	57,309	356,378	(18,508)
Title I	0	215,642	562,878	38.31%	0	192,134	23,508
IDEA	0	578,242	1,474,342	39.22%	0	745,585	(167,343)
Class Size Grant	0	279,294	525,041	53.19%	14,070	525,294	(245,999)
Adjusting Amount	(34,019)	159,614					159,614
Total Revenues	18,465,971	58,311,721	62,825,574	92.82%	18,436,510	56,170,558	2,141,163
Expenditures:							
Salaries	5,891,011	31,703,226	51,699,560	61.32%	3,759,456	31,009,161	694,065
Benefits	919,610	5,262,885	8,384,553	62.77%	572,622	5,017,463	245,422
Purchased Services	191,924	3,510,019	6,904,102	50.84%	148,269	3,326,952	183,067
Supplies and Materials	30,285	1,508,956	2,784,760	54.19%	227,437	1,250,059	258,897
Capital Outlay	2,524	90,187	386,583	23.33%	11,635	596,446	(506,259)
Other	0	0			6,485	145,884	(145,884)
Out of District Tuition	40,792	2,056,733	3,119,500	65.93%	120,029	1,979,231	77,502
Adjusting Amount	99,133.00	1,224,575					1,224,575
Total Expenditures	7,175,278	45,356,580	73,279,058	61.90%	4,845,933	43,325,196	2,031,384
Surplus/(Deficit)	11,290,693	12,955,141	(10,453,484)		13,590,577	12,845,362	109,779

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

Operations & Maintenance	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,978,883				
Revenues:							
Local Taxes	1,650,703	4,458,343	4,430,833	100.62%	1,628,169	4,242,055	216,288
CPPRT	0	0	300,000	0.00%	0	300,000	(300,000)
Investment Earnings	848	8,597	4,200	204.70%	345	3,321	5,276
Other Local Revenue	141	54,824	48,000	114.22%	4,268	27,191	27,632
State Funding	802,214	802,214	2,600,000	30.85%	0	2,600,000	(1,797,786)
Adjusting Amount	0	(11,534)					(11,534)
Total Revenues	2,453,906	5,312,444	7,383,033	71.95%	1,632,782	7,172,568	(1,860,124)
Expenditures:							
Salaries	390,020	2,618,202	3,530,965	74.15%	276,915	2,688,719	(70,517)
Benefits	64,070	435,607	560,281	77.75%	41,599	403,945	31,662
Purchased Services	90,104	607,512	964,572	62.98%	30,939	493,720	113,791
Supplies and Materials	13,663	1,003,156	1,709,560	58.68%	83,858	1,169,168	(166,013)
Capital Outlay	0	47,311	104,500	45.27%	0	390,994	(343,683)
Adjusting Amount	14,569	436,496					436,496
Total Expenditures	572,426	5,148,284	6,869,878	74.94%	433,311	5,146,546	1,737
Surplus/(Deficit)	1,881,481	164,161	513,155		1,199,471	2,026,022	(1,861,861)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

Debt Service	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			7,659,606				
Revenues:							
Local Taxes	2,886,733	7,860,235	7,776,284	101.08%	2,894,082	7,720,929	139,306
Investment Earnings	137	1,391	0		56	538	854
Adjusting Amount	0	47,615					47,615
Total Revenues	<u>2,886,871</u>	<u>7,909,241</u>	<u>7,776,284</u>	<u>101.71%</u>	<u>2,894,138</u>	<u>7,721,466</u>	<u>187,775</u>
Expenditures:							
Purchased Services	0	190,245	288,371	65.97%	1,851	316,973	(126,728)
Other	2,750	7,240,621	7,647,150	94.68%	1,250	7,046,024	194,598
Adjusting Amount		47,615					47,615
Total Expenditures	<u>2,750</u>	<u>7,478,481</u>	<u>7,935,521</u>	<u>94.24%</u>	<u>3,101</u>	<u>7,362,996</u>	<u>115,485</u>
Surplus/(Deficit)	2,884,121	430,760	(159,237)		2,891,036	358,470	72,290

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

Transportation	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,863,854				
Revenues:							
Local Taxes	472,863	1,197,072	1,174,421	101.93%	407,173	1,118,917	78,155
Investment Earnings	329	3,336	1,600	208.49%	134	1,289	2,047
Transportation - Reg	0	551,637	1,616,152	34.13%	0	1,562,814	(1,011,177)
Total Revenues	<u>473,192</u>	<u>1,752,044</u>	<u>2,792,173</u>	<u>62.75%</u>	<u>407,307</u>	<u>2,683,020</u>	<u>(930,975)</u>
Expenditures:							
Salaries	3,424	22,824	31,672	72.06%	2,587	25,872	(3,047)
Benefits	193	1,302	1,436	90.69%	125	1,230	72
Purchased Services	339,629	2,854,097	3,381,260	84.41%	200,848	2,416,845	437,253
Supplies and Materials	0	803	1,000	80.30%	0	784	19
Adjusting Amount	492	3,287					3,287
Total Expenditures	<u>343,738</u>	<u>2,882,314</u>	<u>3,415,368</u>	<u>84.39%</u>	<u>203,560</u>	<u>2,444,730</u>	<u>437,584</u>
Surplus/(Deficit)	129,454	(1,130,269)	(623,195)		203,746	238,290	(1,368,559)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

IMRF / SS	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,427,234				
Revenues:							
Local Taxes	908,690	2,343,417	2,278,904	102.83%	814,346	2,237,923	105,494
CPPRT	0	42,300	42,300	100.00%	-	42,300	-
Adjusting Amount	342	342					342
Total Revenues	909,032	2,386,059	2,321,204	102.79%	814,346	2,280,223	105,836
Expenditures:							
Benefits	273,874	1,633,842	2,183,787	74.82%	184,976	1,624,080	9,762
Adjusting Amount	(114,486)	(1,474,647)					(1,474,647)
Total Expenditures	159,388	159,195	2,183,787	0	184,976	1,624,080	(1,464,885)
Surplus/(Deficit)	749,644	2,226,864	137,417		629,370	656,143	1,570,721

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

Capital Projects	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			(833,419)				
Revenues:							
Other Local Revenue	0	3,435,145	4,195,404	81.88%	1,464,724	2,104,100	1,331,045
Total Revenues	0	3,435,145	4,195,404	81.88%	1,464,724	2,104,100	1,331,045
Expenditures:							
Purchased Services	0	1,004,706	792,505	126.78%	510,592	3,721,856	(2,717,150)
Capital Outlay	0	3,681,012	3,591,126	102.50%	0	0	3,681,012
Adjusting Amount							0
Total Expenditures	0	4,685,718	4,383,631	106.89%	510,592	3,721,856	963,862
Surplus/(Deficit)	-	(1,250,573)	(188,227)		954,132	(1,617,756)	367,183

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

Working Cash	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,095,724				
Revenues:							
Investment Earnings	7,567	76,688	38,000	201.81%	3,081	29,626	47,061
Bond Proceeds	0	6,000,000					6,000,000
Total Revenues	7,567	6,076,688	38,000	160	3,081	29,626	6,047,061
Expenditures:							
Total Expenditures	0	0	0		0	0	0
Surplus/(Deficit)	7,567	6,076,688	38,000		3,081	29,626	6,047,061

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of March 31, 2017

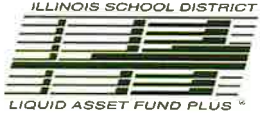
Life Safety	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			112,890				
Revenues:							
Investment Earnings	58	589	275	214.36%	24	228	362
Total Revenues	58	589	275	214.36%	24	228	362
Expenditures:							
Total Expenditures	0	0	0	0.00%	0	0	0
Surplus/(Deficit)	58	589	275		24	228	362

Run Date 05/25/17 06:41 PM
 For 03/01/17 - 03/31/17
 Periods 09 - 09

Oak Park Elementary School District 97
 Consolidated Balance Report
 Consolidated Balance Sheet

Page No 1
 FJBAS05B

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	18,132,061.09	11,312,110.19	.00	29,444,171.28
TOTAL	18,132,061.09	11,312,110.19	.00	29,444,171.28
102.0.00.000.6000 CASH IN BANK	-631,315.90	1,881,480.61	.00	1,250,164.71
TOTAL	-631,315.90	1,881,480.61	.00	1,250,164.71
103.0.00.000.6000 CASH IN BANK	1,769,307.01	2,884,120.78	.00	4,653,427.79
TOTAL	1,769,307.01	2,884,120.78	.00	4,653,427.79
104.0.00.000.6000 CASH IN BANK	308,713.21	129,454.09	.00	438,167.30
TOTAL	308,713.21	129,454.09	.00	438,167.30
105.0.00.000.6000 CASH IN BANK	2,902,903.54	750,029.34	.00	3,652,932.88
TOTAL	2,902,903.54	750,029.34	.00	3,652,932.88
106.0.00.000.6000 CASH IN BANK	-4,004,533.22	.00	.00	-4,004,533.22
TOTAL	-4,004,533.22	.00	.00	-4,004,533.22
107.0.00.000.6000 CASH IN BANK	12,143,527.04	7,567.16	.00	12,151,094.20
TOTAL	12,143,527.04	7,567.16	.00	12,151,094.20
108.0.00.000.6000 CASH IN BANK	-8,912.35	.00	.00	-8,912.35
TOTAL	-8,912.35	.00	.00	-8,912.35
109.0.00.000.6000 CASH IN BANK	113,257.56	58.17	.00	113,315.73
TOTAL	113,257.56	58.17	.00	113,315.73
110.0.00.000.6000 CASH IN BANK	-2,307,468.32	98,947.00	.00	-2,208,521.32
TOTAL	-2,307,468.32	98,947.00	.00	-2,208,521.32
111.0.00.000.6000 CASH IN BANK	694,490.69	122,812.38	.00	817,303.07
TOTAL	694,490.69	122,812.38	.00	817,303.07
TOTAL FY17	29,112,030.35	17,186,579.72	.00	46,298,610.07



ISDLAF+ Monthly Statement

Statement for the Account of:
OAK PARK S.D. 97

(11572-101) GENERAL FUND

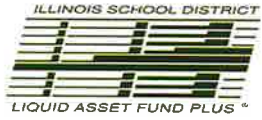
Statement Period
Mar 1, 2017 to Mar 31, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$2,966,474.01	\$6,476,353.93
Dividends	\$1,763.24	\$13,331.24
Credits	\$11,351,846.50	\$25,075,339.20
Checks Paid	(\$2,476,605.66)	\$0.00
Other Debits	(\$6,889,774.06)	(\$8,300,000.00)
Ending Balance	\$4,953,704.03	\$23,265,024.37
Average Monthly Rate	0.59%	0.65%
TOTAL LIQ AND MAX		\$28,218,728.40
TOTAL FIXED INCOME		\$10,992,200.00
ACCOUNT TOTAL		\$39,210,928.40

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302



OAK PARK S.D. 97

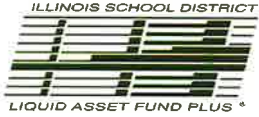
Statement Period

Mar 1, 2017 to Mar 31, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
DTC	M	34096	03/11/15	03/13/17	03/13/17	SEC - 34096 - Keybank NA Certificate of Deposit	\$249,992.53	\$249,000.00
TS	M	234902-1	01/13/17	03/14/17	03/14/17	TS-234902-1 ISDLAF+ TERM SERIES, IL	\$2,000,000.00	\$2,001,972.61
Totals for Period:							\$2,249,992.53	\$2,250,972.61



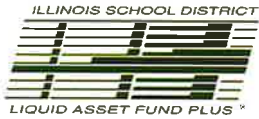
OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Mar 1, 2017 to Mar 31, 2017

INTEREST

Type	Holding ID	Transaction Date	Description	Interest
DTC	34096	03/13/17	SEC - 34096 - Keybank NA Certificate of Deposit	\$873.89
TS	234902-1	03/14/17	TS-234902-1 ISDLAF+ TERM SERIES, IL	\$1,972.61
Totals for Period:				\$2,846.50



OAK PARK S.D. 97

Statement Period
Mar 1, 2017 to Mar 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				03/31/17		LIQ Account Balance	\$4,953,704.03	0.590%	\$4,953,704.03	\$4,953,704.03
MAX				03/31/17		MAX Account Balance	\$23,265,024.37	0.650%	\$23,265,024.37	\$23,265,024.37
TS	10	236357-1	02/24/17	02/24/17	04/04/17	ISDLAF+ TERM SERIES	\$10,000,000.00	0.610%	\$10,006,517.81	\$10,000,000.00
CD	N	230514-1	08/31/16	08/31/16	08/31/17	CIT BANK / ONEWEST BANK, NA.	\$247,600.00	0.933%	\$249,910.11	\$247,600.00
CD	N	230515-1	08/31/16	08/31/16	08/31/17	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$248,100.00	0.749%	\$249,959.44	\$248,100.00
CD	N	230516-1	08/31/16	08/31/16	08/31/17	TBK BANK, SSB / THE NATIONAL BANK	\$248,200.00	0.699%	\$249,935.25	\$248,200.00
CD	N	230517-1	08/31/16	08/31/16	08/31/17	EAGLEBANK / VIRGINIA HERITAGE BANK	\$248,300.00	0.649%	\$249,912.48	\$248,300.00

Totals for Period: **\$39,210,928.40** **\$39,224,963.49** **\$39,210,928.40**

Weighted Average Portfolio Yield: 0.727 %
 Weighted Average Portfolio Maturity: 17.45 Days

Deposit Codes:

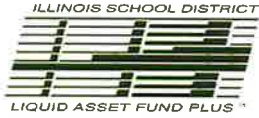
- 10) Term Series
- N) Single FEIN

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	12.63%	\$4,953,704.03	Liquid Class Activity
MAX	59.33%	\$23,265,024.37	MAX Class Activity
CD	2.53%	\$992,200.00	Certificate of Deposit
TS	25.50%	\$10,000,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.
 "Rate" is the Net Yield to Maturity.
 "Face/Par" is the amount received at maturity.
 "Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

03/01/2017 to 03/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
02/28/17	BALANCE FORWARD	\$252,553.86	1.000		252,553.860
03/31/17	INCOME REINVEST	\$185.11	1.000	185.110	
Account Value as of 03/31/2017		\$252,738.97	1.000		252,738.970

IMET will be closed on Friday April 14, 2017 in observance of the Good Friday holiday.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
02/28/17	BALANCE FORWARD	\$291.07	1.000		291.070
03/31/17	INCOME REINVEST	\$0.27	1.000	0.270	
Account Value as of 03/31/2017		\$291.34	1.000		291.340

IMET will be closed on Friday April 14, 2017 in observance of the Good Friday holiday.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

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**IMET Activity Statement
Liquidating Trust**

3/01/17 to 3/31/17

Oak Park Elementary School District 97

Transactions

Account Number	Account Name	Date	Transaction Description	Transaction Amount
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As of 3/31/17

Account Number	Account Name	Date	% Interest in Liquidating Trust	Account Value as of 9/30/14*	Distributed Amounts	Estimated Net Realizable Value As of 3/31/17**
20422101	GENERAL	3/31/17	1.39851723%	\$705,442.06	\$35,092.77	47.9%
20422201	BOND PROCEEDS	3/31/17	0.09702944%	\$48,943.73	\$2,434.74	47.9%

*Account Value reflects the value at the time the asset was transferred to the Liquidating Trust, effective as of 9/30/14. The Account Value is not the current fair market value of the asset and IMET expects the Account Value to change. The value of the asset ultimately realized may be lower than what is reflected on this statement.

**The estimated net realizable value is management's best estimate of the fair market value of the asset. The estimated net realizable value reflects a percentage of the 9/30/14 Account Value. This will be updated supplementally once recoveries are determined or when fair market value can be determined. As recoveries are received, the Liquidating Trust will distribute amounts to Participants on a pro rata basis consistent with the terms of the Liquidating Trust Agreement.



Budget Transfers - March 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
01	03/01/2017	Xfer to Professional Dev Account	101.F.00.221.0331	0.00	2,000.00
01	03/01/2017	Xfer to Professional Dev Account	101.G.00.221.0331	2,000.00	0.00
02	03/09/2017	Cover HVAC Services	102.M.70.254.0328	0.00	5,000.00
02	03/09/2017	Cover HVAC Services	102.M.70.254.0369	5,000.00	0.00
03	03/09/2017	Cover National Board PD	101.M.66.221.0319	1,911.40	0.00
03	03/09/2017	Cover National Board PD	101.M.66.221.0342	0.00	1,911.40
04	03/10/2017	Cover Cost of Maintenance Equipment	102.M.70.254.0542	2,000.00	0.00
04	03/10/2017	Cover Cost of Maintenance Equipment	102.M.70.254.0543	0.00	3,000.00
04	03/10/2017	Cover Cost of Maintenance Equipment	102.M.70.254.0544	1,000.00	0.00
05	03/13/2017	Cover Electrical Contract Svcs	102.M.70.254.0305	7,500.00	0.00
05	03/13/2017	Cover Electrical Contract Svcs	102.M.70.254.0330	0.00	7,500.00
06	03/15/2017	Cover Asbestos Abatement	102.M.70.254.0310	0.00	6,000.00
06	03/15/2017	Cover Asbestos Abatement	102.M.70.254.0369	6,000.00	0.00
07	03/23/2017	Cover cost of student records scan	101.M.97.261.0331	0.00	3,080.98
07	03/23/2017	Cover cost of student records scan	101.M.97.264.0360	3,080.98	0.00