



## Discussion Item

**Date:** June 2, 2025

**Division:** Finance

**Subject:** 2023 Bond Construction Program (I&S Funds)

### Background Information:

- LISD held VATRE and Bond Elections on November 7, 2023.
- Seven propositions including the VATRE were proposed and put before the voters.
- Proposition B - The "General" prop totaling \$960,577,000 was approved receiving 61.88% voting "for". Proposition B includes maintenance, repairs, and renovations to LISD campuses and facilities, including safety and security equipment and technology, replacement of the transportation center, and the purchase of school buses.
- Proposition C - The "Instructional Technology Equipment" prop totaling \$69,600,000 was approved receiving 53.96% voting "for". Proposition C is dedicated to updating and purchasing instructional technology equipment.
- Propositions D-G were not approved by voters.
- The Board Facility Committee met on November 29, 2023, to review and provide input for planning and financial analysis for the 2023 Bond.
- At the December 4, 2023, Board Work Session, three main categories were established for discussion and taking action on 2023 Bond Projects:
  - Planning/ Processes/ Timelines
  - Financial Analysis
  - Bond Reporting

### Administrative Consideration:

- For this report on the 2023 Bond Program for Construction, discussion will include but is not limited to the following:
  - Guaranteed Maximum Price for the 2023 Bond First-Sale The Colony High School Partial 20-Year Life Cycle Maintenance and Repair Project (FB22)
  - Guaranteed Maximum Price for the 2023 Bond First-Sale New Transportation Center Project (FB23)
  - Guaranteed Maximum Price for the 2023 Bond First-Sale Districtwide Generators and Radio System UPS Project (SB02)
  - Guaranteed Maximum Price for the 2023 Bond First-Sale Lewisville High School Scene Shop Addition and Band Lot Renovations Project (AB01)

- Guaranteed Maximum Price for the 2023 Bond First-Sale LHS Harmon Black Box Theatre Conversion Project (AB02)
- 2023 Bond First-Sale CSP #3324-25 Hebron High School Traffic Signal Light (SB04)
- 2023 Bond First-Sale Furniture Moves and Purchases
- 2023 Bond First-Sale Polser Elementary School Playground Relocation