

CONSENT AGENDA

**AGENDA ITEM V-2a
R25/26-26b**

Topic:	Monthly Financial Report -- General Fund
Date:	March 18, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	December 2025		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		Forecast is Better (Worse) than Budget
	Actual	% of	Actual	% of	Actual	% of	Budget	Fall Forecast	
		Budget		Budget		Budget		(Update Nov. 2025)	
REVENUE									
State comm college support	\$ 6,424,507	25%	\$ 19,184,076	75%	\$ 18,049,281	70%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)
Property taxes	502,670	2%	24,521,205	92%	23,687,474	89%	26,687,435	26,378,257	(309,178)
Tuition, net of waivers	-413,968	-2%	13,164,996	71%	12,312,858	66%	18,632,785	18,905,319	272,534
Other revenue	170,089	4%	2,224,578	55%	2,259,425	56%	4,054,250	3,996,000	(58,250)
Transfers in	-		-		-		-	-	-
Total revenue	<u>6,683,298</u>	<u>9%</u>	<u>\$ 59,094,855</u>	<u>79%</u>	<u>56,309,038</u>	<u>75%</u>	<u>74,990,980</u>	<u>74,429,774</u>	<u>(561,206)</u>
EXPENDITURES									
Personnel services	5,314,668	8%	33,271,942	50%	33,534,141	50%	66,997,854	\$ 65,073,612	\$ 1,924,242
Materials and services	361,155	3%	6,068,289	56%	6,802,896	62%	10,896,408	10,554,306	342,102
Capital outlay	4,865	6%	30,313	35%	30,075	35%	86,000	86,000	0
Transfers out	375,000	25%	1,125,000	75%	1,125,000	75%	1,500,000	1,600,000	(100,000)
Total expenditures	<u>6,055,688</u>	<u>8%</u>	<u>\$ 40,495,544</u>	<u>51%</u>	<u>41,492,112</u>	<u>52%</u>	<u>79,480,262</u>	<u>77,313,918</u>	<u>2,166,344</u>
Net revenue (expenditures)	<u>\$ 627,610</u>		<u>\$ 18,599,311</u>		<u>14,816,926</u>		<u>(4,489,282)</u>	<u>(2,884,144)</u>	<u>1,605,138</u>
Beginning Fund balance at start of year			<u>\$ 9,312,433</u>		<u>13,591,590</u>		<u>9,312,433</u>	<u>7,707,295</u>	<u>(1,605,138)</u>
Contingency and Fund balance at report date			<u>\$ 27,911,744</u>		<u>\$ 28,408,516</u>		<u>\$ 4,823,151</u>	<u>\$ 4,823,151</u>	<u>\$ -</u>

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	2.0%
Personnel services:		
PERS rate as % of actual General Fund wages	25.8%	25.8%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.