

SUBJECT: Consideration and possible approval of Amendment No. 5 for the district's current Master Gas Services contract with the General Land Office (GLO).

BACKGROUND: On December 13, 2016, the board approved an inter-local agreement between the General Land Office (GLO) and Pasadena ISD.

The Texas General Land Office (GLO) has been involved in providing lesser cost natural gas for almost 30 years. Historically, in most cases school districts did not qualify to participate in the GLO program because of volumetric limitations. However, changes to local gas distribution removed those barriers, and PISD has been reaping the benefits since 2017.

100% of GLO's revenue from the sale of natural gas goes into the Permanent School Fund. These earnings are distributed to school districts on a per-pupil basis, helping to offset local property taxes.

This amendment will extend the current contract by one year effective January 1, 2026 through December 31, 2026, and is recommended for approval.

FINANCIAL IMPLICATIONS: None

RECOMMENDATION: We recommend approval of Amendment No. 5 for the District's current Master Gas Services Contract with the General Land Office (GLO).

CABINET MEMBER: Kevin Fornof

CONTACT PERSON: Kevin Fornof

BOARD MEETING DATE: November 18, 2025