

Finance Committee Minutes
August 10, 2017

Meeting was called to order at 6:35 a.m. at the Pana Unit Office Board Room

Meeting was called to order by Deere

Members present: Deere, Kirkbride

Members absent: Beyers

Superintendent Present: Yes

Visiting Board Member: none

Visitors: Paul Donahue, PEA President

The committee discussed the following:

1. *A motion was made by Kirkbride and seconded by Deere to approve the minutes of the 4/20/2017 Finance Committee Meeting.*
2. *Mr. Bauer reviewed the FY 17 End of Year Unaudited Financials.*
3. *Mr. Bauer reviewed the FY 18 Tentative Budget. Mr. Bauer summarized the major changes to the Education Fund tentative figures. In addition, Mr. Bauer briefly discussed several "what if" General State Aid scenarios.*
4. *Mr. Bauer presented the grant information and discussed the preliminary figures for Title I, II, and VI that were released on Wednesday, August 9th*
5. *Mr. Bauer provided an update on the current school funding situation and updated the committee on the status of SB1. He went over future options if the district does not receive GSA.*
6. *Next meeting will be Wednesday, October 11th at 6:30 a.m. at the Unit Office Board Room.*

A motion was made to adjourn the meeting of August 10, 2017 at 7:09 a.m., all aye.

Member

Member