

Jordan E. Grossman, Ed.D.
Superintendent of Schools



Marian Hourigan
Interim Assistant Superintendent

Aimee D. Martin
Director of Pupil Personnel Services

Anna M. Robbins, SFO
Business Manager

To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: May 20, 2020
Re: Financial Forecast as of April 2020

As of April 30, 2020, the full year financial forecast reflects distance learning for the remaining days of FY20 and is favorable by \$508,210. This forecast is \$98,233 better than the March forecast, which anticipated distance learning for the remaining days of FY20 as well. The forecast includes the following assumptions:

- Reduced nursing service
- Reduced transportation contract (20% estimated reduction as this matter is currently being negotiated)
- Reduced cost for miscellaneous afterschool hours performed by staff
- Reduced cost for substitute services provided by Kelly Services
- Utility savings: electricity, natural gas, communication
- Reduction in consumable supplies, travel, conferences
- Increase in software purchases
- Decrease in student activities reflecting the elimination of spring sports

Continued adjustments to salaries, unemployment compensation and facilities repair and maintenance have contributed to the favorable change in the forecast for this month.

The Quality and Diversity fund reflects the following projected savings due the implementation of distance learning and the forfeiting of many of our normal activities:

- Reduction in after school and enrichment activities
- Reduction in bus monitor services
- Reduction in support services

Projections for Revenues to the Town are unfavorable \$21,960 due to the reduction in building rental revenue and pay for participation revenue. This unfavorable forecast is directly related to the closure of our physical buildings due to the COVID-19 pandemic. However, the Excess Cost Grant will be paid in full to the Town for FY20. There may be transportation adjustments in the accounts that are considered in the grant, however, these adjustments will be reflected in the spring 2021 ECS payment to the Town.

Thank you for your patience as we continue to review these projections on a regular basis.

**Granby Board of Education
FY 2019-2020
Statement of Accounts
for the period ended
April 30, 2020
Assuming Financial Impact of Distance Learning**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Balance	% Enc/Exp	Anticipates Distance Learning through FY20
Certified Salaries:							
Administration	1,673,719	1,385,763	265,251	1,651,014	22,705	98.64%	22,705
Regular Education	10,721,894	7,833,357	2,726,011	10,559,368	162,525	98.48%	138,684
Special Education	1,740,035	1,330,549	418,206	1,748,754	(8,720)	100.50%	(8,720)
Total	14,135,647	10,549,669	3,409,468	13,959,137	176,510	98.75%	152,669
Substitute/Tutor/Support Salaries							
Substitutes	8,000	5,071	0	5,071	2,929	63.39%	2,929
Sped Support (Speech, O.T. & P.T.)	410,583	337,172	81,050	418,222	(7,639)	101.86%	(7,639)
Tech Support	230,410	194,157	42,580	236,738	(6,328)	102.75%	(3,828)
Tutors - Regular Education	21,110	14,628	4,538	19,166	1,944	90.79%	1,944
Tutors - Special Education	23,616	14,706	0	14,706	8,910	62.27%	7,168
Total	693,718	565,734	128,168	693,902	(184)	100.03%	574
Teaching Assistant Salaries:							
Regular Education TA	284,889	211,623	58,636	270,259	14,629	94.86%	11,557
Special Education TA	1,081,299	814,096	244,853	1,058,949	22,350	97.93%	22,350
Total	1,366,188	1,025,719	303,489	1,329,208	36,979	97.29%	33,907
School Secretaries' Salaries	615,682	491,783	124,281	616,064	(382)	100.06%	(882)
Central Office Salaries	532,735	430,914	110,836	541,749	(9,014)	101.69%	(9,014)
Custodial & Maintenance Salaries	1,293,756	1,046,992	240,223	1,287,215	6,541	99.49%	773
Total Salaries	18,637,725	14,110,811	4,316,465	18,427,276	210,450	98.87%	178,026
Employee Benefits	5,001,350	4,290,374	585,238	4,875,612	125,738	97.49%	66,798
Total Salaries & Employee Benefits	23,639,075	18,401,184	4,901,703	23,302,888	336,187	98.58%	244,824

**Granby Board of Education
FY 2019-2020
Statement of Accounts
for the period ended
April 30, 2020
Assuming Financial Impact of Distance Learning**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Balance	% Enc/Exp	Anticipates Distance Learning through FY20
Purchased Services:							
Instructional Purchased Service	530,572	455,403	85,029	540,432	(9,861)	101.86%	(47,861)
Administration Purchased Service	425,618	297,220	29,768	326,988	98,630	76.83%	91,831
Maintenance Purchased Service	101,483	57,205	19,121	76,326	25,157	75.21%	0
Total	1,057,672	809,828	133,918	943,746	113,926	89.23%	43,970
Legal Services	55,000	26,090	28,911	55,000	0	100.00%	0
Repairs & Maintenance:							
Instructional Repairs & Maintenance	74,599	58,587	8,449	67,036	7,563	89.86%	7,563
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	8,500
Maintenance Repairs & Maintenance	462,698	297,965	41,120	339,085	123,613	73.28%	50,000
Total	545,797	356,552	49,569	406,121	139,676	74.41%	66,063
Transportation:							
Transportation Regular Education	852,106	516,373	313,528	829,900	22,206	97.39%	80,341
Transportation Special Education	662,900	354,224	315,890	670,114	(7,214)	101.09%	37,830
Transportation Vocational Tech	92,674	49,030	36,687	85,717	6,956	92.49%	8,348
Total	1,607,680	919,627	666,104	1,585,732	21,948	98.63%	126,518
Insurance Property & Liability	102,700	94,888	0	94,888	7,812	92.39%	7,812
Communications	99,281	69,402	15,795	85,197	14,084	85.81%	14,000
Tuition:							
Tuition Special Education	1,451,252	1,366,396	273,686	1,640,082	(188,830)	113.01%	(188,830)
Tuition Adult Education	10,467	9,927	0	9,927	540	94.84%	540
Total	1,461,719	1,376,323	273,686	1,650,009	(188,290)	112.88%	(188,290)
Conference & Travel Expense	73,497	38,615	8,413	47,028	26,469	63.99%	26,000
General Supplies:							
General Supplies Regular Education	297,040	227,403	56,794	284,197	12,843	95.68%	10,000
General Supplies Special Education	26,416	21,995	1,948	23,942	2,474	90.64%	0
General Supplies Administration	81,176	62,134	22,266	84,400	(3,224)	103.97%	(3,224)
General Supplies Maintenance	142,372	82,347	4,888	87,235	55,137	61.27%	35,000
Total	547,004	393,879	85,896	479,775	67,229	87.71%	41,776

**Granby Board of Education
FY 2019-2020
Statement of Accounts
for the period ended
April 30, 2020
Assuming Financial Impact of Distance Learning**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Balance	% Enc/Exp	Anticipates Distance Learning through FY20
Electricity	397,049	299,121	102,714	401,835	(4,785)	101.21%	0
Fuel/Natural Gas	156,352	135,738	51,059	186,797	(30,445)	119.47%	(10,000)
Textbooks/Workbooks	157,746	121,497	8,200	129,697	28,049	82.22%	25,000
Library/Media Center	62,118	53,300	5,516	58,816	3,302	94.68%	3,302
Software	304,544	289,851	16,871	306,721	(2,177)	100.71%	(6,000)
Dues & Fees	54,598	38,272	6,169	44,441	10,157	81.40%	9,000
Replacement Equipment:							
Replacement Equip Instructional	0	0	0	0	0	0.00%	0
Replacement Equip Administration	2,500	2,135	0	2,135	365	85.40%	365
Replacement Equip Maintenance	24,000	6,081	0	6,081	17,919	25.34%	12,000
Total	26,500	8,216	0	8,216	18,284	31.00%	12,365
Student Activities	786,287	507,612	167,690	675,302	110,985	85.88%	91,869
Total General Fund	31,134,619	23,939,996	6,522,213	30,462,209	672,410	97.84%	508,210
SPED	5,480,361					SPED	(232,803)
GEN ED	25,654,258					GEN ED	741,013
Quality & Diversity	1,082,731	809,034	149,442	958,476	124,255	88.52%	70,455

**Granby Board of Education
FY 2019-2020
Statement of Accounts
for the period ending
April 30, 2020
For Selected Special Education Accounts
Assuming Financial Impact of Distance Learning**

II. Expenditures	9-2020 Budget	Expended	Encumbered	Expended & Encumbered	Balance	April 2020 Forecast	Anticipates Distance Learning through FY20
Legal Expense	27,500	19,058	8,443	27,500	0	0	0
Special Education Certified Staff	1,740,035	1,330,549	418,206	1,748,754	(8,720)	(8,720)	(8,720)
Teacher Assistants	1,081,299	814,096	244,853	1,058,949	22,350	22,350	22,350
Special Education Tutors	23,616	14,706	0	14,706	8,910	7,168	7,168
Evaluation, Therapy & Contracted Services	83,176	119,143	58,994	178,137	(94,961)	(94,962)	(94,962)
Sped Support (Speech, O.T., & P.T.)	410,583	337,172	81,050	418,222	(7,639)	(7,639)	(7,639)
Special Ed Transportation	662,900	354,224	315,890	670,114	(7,214)	7,643	37,830
Out of District Tuition	1,451,252	1,366,396	273,686	1,640,082	(188,830)	(188,830)	(188,830)
Total Selected Special Education Accounts	<u>5,480,361</u>	<u>4,355,344</u>	<u>1,401,121</u>	<u>5,756,465</u>	<u>(276,104)</u>	<u>(262,990)</u>	<u>(232,803)</u>

**Granby Board of Education
 FY 2019-2020
 Statement of Accounts
 for the period ending April 30, 2020
 Assuming Financial Impact of Distance Learning**

I. Revenue	FY 2019-2020 Budget	Currently Anticipated	Received To Date	April Forecast Anticipates Distance Learning through FY20
Reg. Tuition from other Towns	494,560	535,231	262,680	40,671
SPED Tuition from other Towns	389,724	411,174	205,587	21,450
SDE Excess Cost Reimbursement	487,666	433,637	328,018	(54,029)
Rental Fees	16,157	12,895	12,895	(3,262)
Pay for Participation	54,615	27,825	27,825	(26,790)
Sub Total	<u>1,442,722</u>	<u>1,420,762</u>	<u>837,005</u>	<u>(21,960)</u>