

701.2 FINANCIAL MANAGEMENT GOALS

I. PURPOSE

The purpose of this policy is to provide a financial management framework for financial planning and decision making by the School Board, Business Committee, and District staff.

II. GENERAL STATEMENT OF POLICY

It is the School District's policy that financial goals are broad statements of board philosophy intended to guide the District in its financial matters.

III. FINANCIAL MANAGEMENT GOALS

- A. The District will establish a financial base sufficient to support high quality and innovative educational programs that meet community needs.
- B. The District will follow prudent and professional financial management practices in order to achieve and maintain long-term financial stability.
- C. The District will demonstrate to the taxpayers of the District due diligence in the procuring and awarding of financial contracts.
- D. The District will examine ways to provide cost-effective services to citizens by cooperating with other educational, government, and nonprofit agencies.
- E. The District will actively pursue revenue opportunities above and beyond state and federal funding resources.
- F. The District will have an adequate capital improvement program that maintains existing District assets, provides for student and employee safety, maintains a quality instructional environment, and allows for enhancements that are necessary to meet changes in enrollment.
- G. The District will continually review and improve its formal budget document and other financial information so that it clearly and openly communicates its resources, expenditures, and financial position.