

Red Wing Public Schools
2451 Eagle Ridge Drive
Red Wing, MN 55066

Red Wing
Public Schools
ISD # 256



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www.rwps.org

School Board Meeting Agenda Item

Topic: LTFM Bond Acceptance
Contact(s):
Presenter(s): Karsten Anderson, Superintendent

Nature of Action Requested

Board Action
Board Information or Report

X

Background Information

On May 2nd the school board approved the sale of LTFM bonds within the parameters set forth in a resolution. The sale occurred on May 25 and was within the parameters. The board now needs ratify the sale to Northland Securities at a true interest cost of 3.29%. The debt service schedule can be found on page 20 of the resolution.

Recommendation

I move to approve the resolution ratifying the issuance and sale of General Obligation Facilities Maintenance Bonds Series 2022A.