

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2019

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,441,133.01	\$149,443.01	\$28,662,552.06	\$778,580.95	97.36%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,447,479.33	\$124,875.99	\$26,727,960.03	\$5,719,519.30	82.37%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$854,743.93	\$30,624.19	\$536,912.51	\$317,831.42	62.82%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,551,915.14	\$266,052.65	\$1,238,931.44	\$1,312,983.70	48.55%
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$65,295,271.41	\$570,995.84	\$57,166,356.04	\$8,128,915.37	87.55%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,360,567.55				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$35,343,387.84	\$743,749.58	\$25,262,168.38	\$10,081,219.46	71.48%
SUPPORT SERVICES	\$27,224,049.85	\$26,769,953.12	(\$454,096.73)	\$18,383,708.42	\$8,386,244.70	68.67%
NON-INSTRUCTIONAL	\$63,847.38	\$63,915.19	\$67.81	\$40,495.66	\$23,419.53	63.36%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,844,859.08	\$225,561.67	\$1,402,877.95	\$1,441,981.13	49.31%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$65,022,115.23	\$515,282.33	\$45,089,250.41	\$19,932,864.82	69.34%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,338,452.32	(\$210,677.75)	\$41,142,401.77		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,360,567.55				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$1,090,543.29	\$226,870.64	\$793,718.28	\$296,825.01	72.78%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,547,324.54	\$402,374.15	\$1,722,853.34	\$824,471.20	67.63%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,259,109.05	\$3,014,794.90	\$5,739,421.72	\$3,519,687.33	61.99%
OTHER FINANCING SOURCES	\$527,940.31	\$1,232,488.64	\$704,548.33	\$915,264.44	\$317,224.20	74.26%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$14,129,465.52	\$4,348,588.02	\$9,171,257.78	\$4,958,207.74	64.91%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$15,013,749.28				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$6,949,730.54	2,913,456.33	\$4,374,385.84	\$2,575,344.70	62.94%
SUPPORT SERVICES	\$1,922,140.41	\$2,461,168.25	539,027.84	\$1,560,398.22	\$900,770.03	63.40%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,778,818.27	144,628.79	\$2,561,828.53	\$1,216,989.74	67.79%
OTHER FINANCING USES	\$422,711.39	\$1,167,750.70	745,039.31	\$917,762.93	\$249,987.77	78.59%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$14,357,467.76	4,342,152.27	\$9,414,375.52	\$4,943,092.24	65.57%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	\$641,166.02		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$15,013,749.28				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2019

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$26,259.50	\$26,259.50	\$26,259.50	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$445,661.30	\$1,022,273.49	30.36%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,929,310.87	(\$685,919.62)	\$1,290,685.42	\$1,638,625.45	44.06%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$4,823,505.16	\$467,151.67	\$2,162,606.22	\$2,660,898.94	44.83%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$20,585,047.47				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,648,733.88	\$379,689.33	\$2,907,194.44	\$1,741,539.44	62.54%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,397,245.66	\$40,892.17	\$3,060,045.77	\$1,337,199.89	69.59%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,929,310.87	(\$685,919.62)	\$1,290,685.42	\$1,638,625.45	44.06%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$12,475,290.41	(\$265,338.12)	\$7,257,925.63	\$5,217,364.78	58.18%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$10,666,222.90		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$20,585,047.47				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$4,741,029.42	\$92,215.60	98.09%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$436,153.00	\$646,053.00	40.30%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.02	\$0.02	\$5,307,301.95	\$736,149.07	87.82%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.75				
EXPENDITURES						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,120,179.03	\$408,192.00	90.99%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,120,179.03	\$408,192.00	90.99%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.72	\$84,470.72	\$8,873,755.65		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.75				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2019

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,391,180.82	\$402,573.17	\$34,223,559.26	\$1,167,621.56	96.70%
STATE SOURCES	\$34,467,553.73	\$35,394,803.87	\$927,250.14	\$28,850,813.37	\$6,543,990.50	81.51%
FEDERAL SOURCES	\$7,937,556.89	\$11,709,787.77	\$3,772,230.88	\$6,852,115.06	\$4,857,672.71	58.52%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,795,920.65	\$284,681.36	\$3,881,034.30	\$3,914,886.35	49.78%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$90,291,693.11	\$5,386,735.55	\$73,807,521.99	\$16,484,171.12	81.74%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$143,689,448.05				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$42,793,118.38	\$3,657,205.91	\$29,636,554.22	\$13,156,564.16	69.26%
SUPPORT SERVICES	\$33,415,234.81	\$33,879,855.25	\$464,620.44	\$22,851,301.08	\$11,028,554.17	67.45%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,842,733.46	\$144,696.60	\$2,602,324.19	\$1,240,409.27	67.72%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,397,245.66	\$40,892.17	\$3,060,045.77	\$1,337,199.89	69.59%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,120,179.03	\$408,192.00	90.99%
OTHER FINANCING USES	\$6,657,239.29	\$6,941,920.65	\$284,681.36	\$3,611,326.30	\$3,330,594.35	52.02%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$96,383,244.43	\$4,592,096.51	\$65,881,730.59	\$30,501,513.84	68.35%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$47,306,203.62	\$141,629.89	\$61,323,546.34		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$143,689,448.05				