



EDEN PRAIRIE SCHOOLS
Inspiring each student every day™

ADOPTED BUDGET



2025-2026

EDEN PRAIRIE SCHOOLS, ISD #272
8100 SCHOOL ROAD
EDEN PRAIRIE, MN 55344
WWW.EDENPR.ORG

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EDEN PRAIRIE SCHOOLS

Inspiring each student every day

May 27, 2025

To: Dr. Josh Swanson, Superintendent
From: The Business Office
Re: 2025-26 Adopted Budget

Attached you will find the 2025-26 Adopted Budget for your review. We appreciate the collaboration with you and the School Board which created the budget assumptions that were foundational to the development of this year's budget.

The budget includes the assumptions that the school board approved in March 2025.

This budget presents an unassigned fund balance at 12.6% of annual expenditures, which represents a \$1,675,731 planned investment of Unassigned Fund Balance. This is a \$46,730 improvement to the projected fund balance compared to our 5-year forecast presented in January 2025. The current 5-year forecast projects an 8.10% Unassigned Fund Balance in fiscal year 2027-28. This budget reflects the district's commitment to our community, delivering on the promise of sustained fiscal health and programmatic stability made possible through the successful referendum. Our disciplined financial planning ensures continued investment in student success and community confidence in our stewardship of resources.

A few highlights include:

- Ongoing investment in class size targets and staff allocation ratios
- Continued investments in student supports and wellbeing
- Investment in learning opportunities for students and adults at the Valley View Building
- Expanded funding awarded to support Voluntary Prekindergarten
- Investment in 2 Electric Buses through Department of Commerce Grant
- Free breakfast and lunch for all students
- Free transportation for all students

Below are some pages to focus on in the document:

- Page 1 – Projected fund balances in all funds
- Pages 3-15 – Provides an executive summary of the budget

We look forward to continued collaboration with you and the School Board in providing for the fiscal health of Eden Prairie Schools.

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TABLE OF CONTENTS

Fund Balance	1
INTRODUCTORY SECTION	
Budget Executive Summary	3
Organization Overview	4-5
Financial Overview	6-8
Informational Overview	9-11
ORGANIZATIONAL SECTION	
Organization Chart	13-14
Boundary Map	15
FINANCIAL SECTION	
General Fund	16-32
Food Service Fund	34-35
Community Service Fund	36-37
Capital & Building Fund	38-39
Debt Service Fund	40
Internal Service Fund	42
Trust & Agency Fund	44
INFORMATIONAL SECTION	
Final Levy Certification	46
Other Historical Items	47

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PROJECTED FUND BALANCES THROUGH JUNE 30, 2026

FUND DESCRIPTION	6/30/2025 PROJECTED BALANCE	2025-26 PROJECTED REVENUES	2025-26 PROJECTED EXPENDITURES	6/30/2026 PROJECTED BALANCE
GENERAL FUND				
A. UNASSIGNED	20,877,412	150,230,225	151,905,956	19,201,681
B. ASSIGNED				
Site Carryover	218,355	-	-	218,355
Construction	912,640	-	-	912,640
Curriculum Adoption	839,359	-	-	839,359
Student Activities/Fundraising	567,982	1,800,000	1,800,000	567,982
Enrollment	1,250,000	-	-	1,250,000
Inspired Journey	959,193	-	-	959,193
Program Initiatives	1,000,000	-	-	1,000,000
C. RESTRICTED/RESERVED				
Medical Assistance	357,365	290,000	293,359	354,006
Student Activities	58,650	100,000	100,000	58,650
Scholarships	20,047	8,500	11,000	17,547
Literacy Incentive Aid	87,908	-	-	87,908
Achievement & Integration	118,766	-	-	118,766
TOTAL GENERAL FUND	27,267,677	152,428,725	154,110,315	25,586,087
CAPITAL				
Operating Capital	1,359,485	2,674,904	3,058,971	975,418
Certificate of Participation - Debt Service Payments	-	1,118,959	1,118,959	-
Long Term Facilities Maintenance (LTFM)	-	4,186,105	4,186,105	-
Capital Projects Levy	458,219	10,318,029	10,439,651	336,597
TOTAL CAPITAL OUTLAY	1,817,704	18,297,997	18,803,686	1,312,015
FOOD SERVICE	1,600,687	6,749,515	7,071,335	1,278,867
COMMUNITY SERVICE				
Regular Community Education	1,439,556	5,211,518	5,144,162	1,506,912
Local Collaborative Time Study (LCTS)	(29,545)	300,000	287,165	(16,710)
Early Child Family Education	729,661	917,475	1,138,505	508,631
School Readiness	1,886,429	977,000	1,105,135	1,758,294
Non Public/Preschool Screening	5,246	66,234	71,480	-
TOTAL COMMUNITY SERVICE	4,031,347	7,472,227	7,746,447	3,757,127
BUILDING CONSTRUCTION FUNDS				
Long Term Facilities Maintenance (LTFM)	9,702,941	250,000	2,941,705	7,011,236
Certificates of Participation - Valley View Building	435,904	-	435,904	-
TOTAL BUILDING CONSTRUCTION FUNDS	10,138,845	250,000	3,377,609	7,011,236
TOTAL DEBT SERVICE	1,824,875	10,218,815	10,216,267	1,827,423
CUSTODIAL FUND	-	-	-	-
INTERNAL SERVICE FUND				
Self Funded Medical	6,201,859	16,770,163	16,770,163	6,201,859
Self Funded Dental	800,708	1,374,181	1,462,052	712,837
TOTAL INTERNAL SERVICE FUND	7,002,567	18,144,344	18,232,215	6,914,696
TRUST & AGENCY				
Post-Employment Benefits Irrevocable Trust	15,502,854	750,000	1,000,000	15,252,854
TOTAL TRUST & AGENCY	15,502,854	750,000	1,000,000	15,252,854
TOTAL	69,186,556	214,311,623	220,557,874	62,940,305
General Fund (Unassigned)	20,877,412	150,230,225	151,905,956	19,201,681
General Fund Balance %	14.4%			12.6%

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Budget Executive Summary

This budget of Independent School District No. 272, Eden Prairie Schools, is for the fiscal year beginning July 1, 2025 and ending June 30, 2026 (FY26). Prior year data is included for comparative purposes including budgeted amounts for 2024-25 and final audited amounts for fiscal years 2023-24.

The district anticipates ending the 2025-26 fiscal year with a 12.6% unassigned General Fund balance. This fund balance is in keeping with the School Board's Executive Limitation 2.5.3 which states that *"There will be no financial plan that allows the year-end unassigned general fund balance to fall below 8% of expenditures."*

Given this fiscal expectation, the School District has proactively planned by keeping a multi-year financial projection model current and has made adjustments in the proposed 2025-26 budget.

Assumptions and Timeline

The School Board's Executive Limitation 2.5.2 reads *"There will be no financial plan that neglects to present, no later than the third quarter of the current fiscal year, the assumptions, any material reinvestment of unbudgeted revenues as savings, and a timeline for the next annual budget."*

For the budget being presented, the **2025-26 Budget Assumptions** were an important starting point. These assumptions, as discussed with the School Board, were as follows:

1. Estimated Enrollment

- Oct. 1, 2025 Kindergarten-12th grade estimated enrollment of 8,890 (includes 625 enrollments in EP Online).
- Estimates includes 545 kindergarten students.

2. Classroom Teacher Staffing

- Based on estimated enrollment, class size targets and staffing allocation ratios across district and by grade:

Elementary Schools	Class Size Targets	Secondary Schools	Staffing Allocation Ratios
Kindergarten	20.0	Grades 6	28.0
Grade 1	20.0	Grades 7 & 8	31.0
Grade 2	22.0	Grades 9-12	31.5
Grade 3	25.0		
Grade 4	25.0		
Grades 5	26.0		

- There are no changes to class size targets and staffing allocation ratios.
- Assuming financial savings related to teacher retirements at the end of fiscal year 2024-25.

3. District Fees

- Fees are as follows for 2025-26:

Description	Amount
High School Parking	Lot A&B - \$350/year Lot C - \$100/year
Transportation	Free for All
Student Activities	See EPHS Fee Schedule

4. State General Funding

- We are projecting a 2.74% formula increase for FY26.

5. Fund Balance

- Minimum General Fund balance maintained above 8% as directed by the School Board.

Organizational Overview

Independent School District No. 272, Eden Prairie Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade. The elected school board is responsible for legislative and fiscal control of Eden Prairie Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

School Board of Directors



Aaron Casper
Chair
Term Expires
January 2027



Steve Bartz
Vice Chair
Term Expires
January 2027



Ann Bradsher
Treasurer
Term Expires
January 2029



Abby Libsack
Clerk
Term Expires
January 2027



Kim Ross
Director
Term Expires
January 2029



Debjyoti "DD" Dwivedy
Director
Term Expires
January 2027
Currently on Military Leave



Jody Ward-Rannow
Director
Term Expires
January 2029



Charles "C.J." Strehl
Interim Director

Superintendent's Cabinet

The make-up of the administrative team (Superintendent's Cabinet) at Eden Prairie Schools is outlined as follows:

Position	Name
Superintendent	Dr. Josh Swanson
Assistant Superintendent of Elementary Education	Felicia Thames
Assistant Superintendent of Secondary Education	Dr. Robb Virgin
Executive Director of Business Services	Andrew Adams
Executive Director of Human Resources	Thomas May
Executive Director of Community Education	Dr. Shawn Hoffman-Bram
Executive Director of Marketing & Communications	Dirk Tedmon

FACILITIES

Starting with the 2021-22 school year, students who attend Eden Prairie Schools are served in the following grade level configuration:

- **Elementary School:** Pre-Kindergarten through Grade 5
- **Middle School:** Grades 6 through 8
- **High School:** Grades 9 through 12

Name of School	Number of Available Classrooms*	School Type
Cedar Ridge Elementary	35	Boundary
Eden Lake Elementary	35	Boundary
Forest Hills Elementary	30	Boundary
Oak Point Elementary	34	Boundary
Prairie View Elementary	32	Boundary
Eagle Heights Elementary	34	District-Wide Spanish Immersion School
Central Middle School		District-Wide
Eden Prairie High School		District-Wide

***Number of Available Classrooms** is not a fixed number. It will vary based upon, among other things, targeted classroom sizes, grade level of students served in the building and program offerings. Estimates are presented here to provide the reader with an understanding of the relative size of the elementary facilities in comparison to one another. These estimates do not include spaces for music, band/orchestra, art, gym, library/media, and for serving the needs of special student populations (gifted, english learners, special education).

Eden Prairie Schools acquired the Valley View Building in July 2024. The building was purchased to serve as the home of the TASSEL Transition program serving students with disabilities age 18-22. The facility will also house the newly approved Area Learning Center (ALC) and Adult Basic Education Program (ABE) while supporting expanded learning opportunities for students and staff.

Community Education, Family Education and Early Childhood classes are held at the Administrative Services Center **Lower Campus** as well as at the elementary sites. Adult Community Education classes are held at the district school facilities, and in locations throughout the City of Eden Prairie.

Eden Prairie Schools also owns and operates its transportation program. The program is operated from a district-owned **Transportation Center** which houses 104 vehicles for student transportation, over 90 employees, a mechanics shop and grounds equipment that is utilized district-wide.

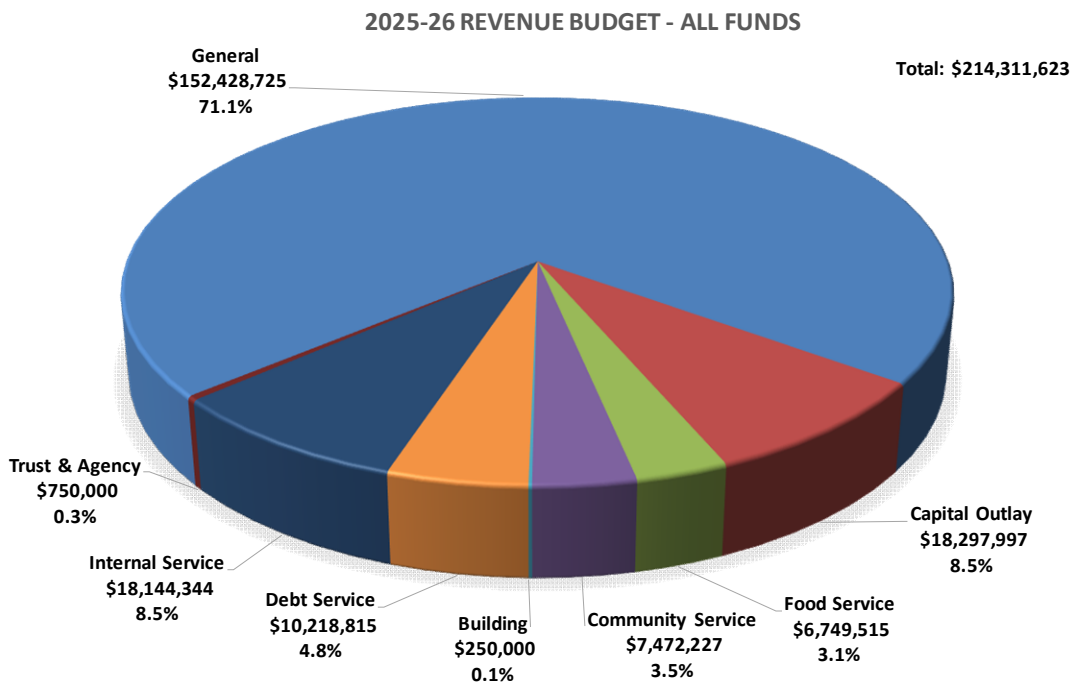
Financial Overview

OVERVIEW OF FUNDS

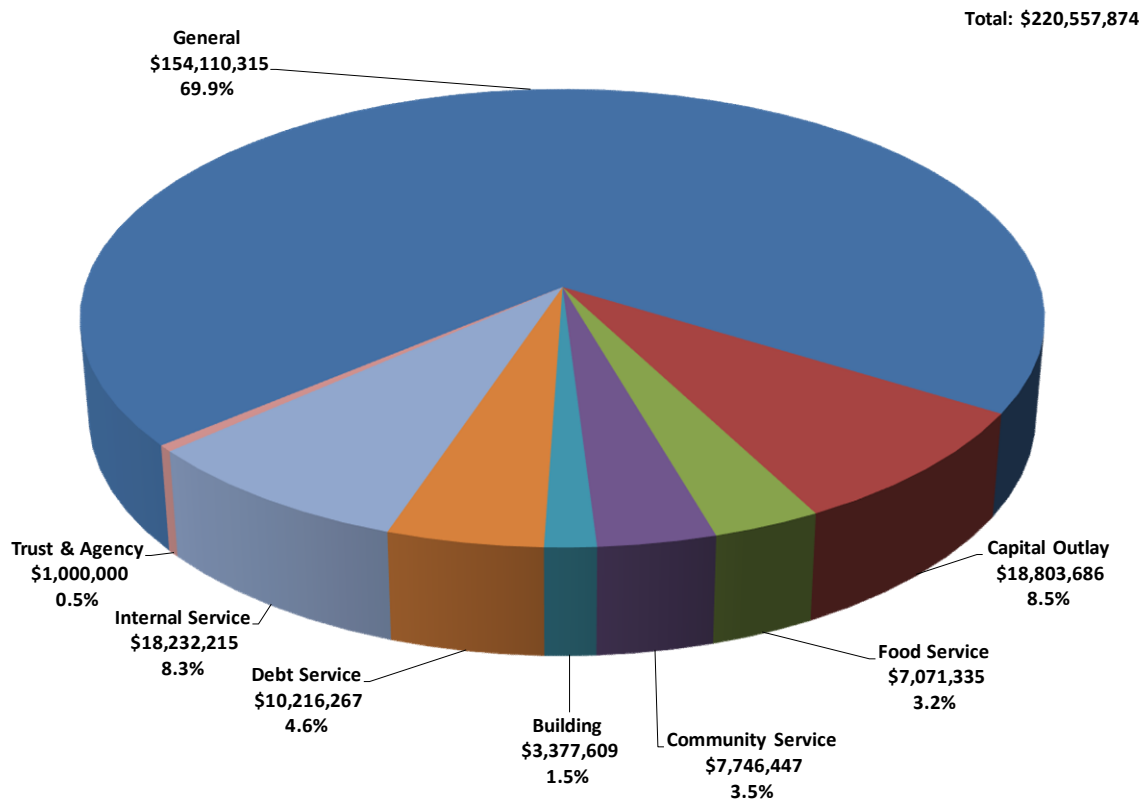
According to State Law, Eden Prairie Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of Eden Prairie Schools. The majority of this Executive Summary will focus on the General Fund's fiscal condition. Other funds which are a part of this budget book are separate from the General Fund include:

- Food Service Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to the District's Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Capital Fund – Capital expenditures (and related revenue) associated with facilities, grounds, and equipment; maintained at district level as a separate fund, but "rolled up" as part of the General Fund for state reporting purposes
- Building Fund – The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds, certificates of participation, capital loans, or the Long-Term Facilities Maintenance program (including levies)
- Debt Service Fund – Revenue and expenditure activity related to the district's long-term debt payments
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded dental and health insurance plans
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the district holds in trust for others (this includes other post-employment benefits)
- Custodial Fund – This fund represents a "Flow Through" mechanism in which the district receives funds and distributes these funds to an organization, with no financial benefit to the district (this has been used by some of the district's student activity accounts). The district does not create a budget in the fund and no fund balance is reported.

The following graphs give an illustration of the proportional revenues and expenditures budgeted for each fund in the 2025-26 fiscal year:



2025-26 EXPENDITURE BUDGET - ALL FUNDS



COLLECTING INPUT

School Board Executive Limitation 2.5.4 states *“There will be no financial plan that does not collect appropriate input from various sources.”* The process to build the proposed 2025-26 budget included the following input opportunities:

1. **School Board** – The first official action that begins the process of budget development was the approval of the payable 2025 tax levy, which occurred on December 9, 2024. This levy accounts for 22.6% of General Fund revenue. The board also provided guidance and input to the budget development process as follows:
 - January 6, 2025 – Board workshop on 5-year financial model
 - January 27, 2025 – Mid-Year 2024-25 budget update, review budget timeline, discuss preliminary 2025-26 budget assumptions
 - March 24, 2025 – Review final 2025-26 budget assumptions, review proposed 2025-26 preliminary capital budget
 - May 5, 2025 – Review proposed 2025-26 School Board budget and approve 2025-26 capital budget
2. **Citizen Finance Advisory Committee** – This committee of community members and staff reviews the assumptions included in the financial projection model. These assumptions and committee discussion provide important input into the budget development process.
3. **Principals and Department Directors** – This group of leaders is essential to the budget development process. They provide input and shared decision making for budget adjustments, staffing and program needs.
4. **Community** – The district website, email list and publications contain continuous updates regarding the budget development process including timeline, assumptions, and proposed adjustments. Community feedback is an essential part of assessing the final budget recommendation.
5. **Superintendent’s Cabinet** – This group meets weekly. Some part of the budget development process, including discussion of staff and community feedback, is on the agenda each week.

Budget Timeline

The following timeline highlights the steps taken to create the 2025-26 budget with stakeholder input.

Eden Prairie Schools Budget Events Timeline Fiscal Year 2025-26		
Date	Budget Event	Group/Action
September 2024	Preliminary FY 2025-26 Levy Certification	Board - Required Action
	Preliminary FY 2024-25 Enrollment Update	Board - Sup't Incidental
	Preliminary FY 2023-24 Year-End Financial Report	Board - Sup't Incidental
October 2024	October 1 Enrollment	Board - Sup't Incidental
	October 1 Enrollment	Citizen Finance Advisory
	October 1 Enrollment	Leadership Team
	FY 2023-24 Audit Results	Leadership Team
	Preliminary FY 2025-26 Levy Certification	Citizen Finance Advisory
	FY 2023-24 Audit Results	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
November 2024	FY 2023-24 Audit Report	Board - Required Action
	Annual Budget Publication	Community
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
December 2024	Final Levy Certification (Payable 2025; FY 2025-26 Revenue)	Board - Required Action
	Truth in Taxation Presentation	Board - TNT Hearing
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
January 2025	Preliminary FY 2025-26 Budget Assumptions/Drivers & Budget Timeline	Board - Decision Prep
	Preliminary FY 2024-25 Budget Assumptions/Drivers & Budget Timeline	Citizen Finance Advisory
	Mid-Year Budget Update	Board - Required Action
	Mid-Year Budget Update	Citizen Finance Advisory
	FY 2025-26 Capital items which require advance ordering (i.e. school buses)	Board - Required Action
	5-Year Financial Forecast	Board - Workshop Discussion
	Fall Enrollment Projections & Staffing Allocations	Leadership Team
	Requests for FY 2025-26 Capital Funding due to Business Office	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
February 2025	Budget Development	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
March 2025	FY 2025-26 Capital Budget - 1st Reading	Board - Decision Prep
	FY 2025-26 Capital Budget	Citizen Finance Advisory
	Final FY 2025-26 Budget Assumptions/Drivers	Board - Required Action
	Final FY 2025-26 Budget Assumptions/Drivers	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
April 2025	FY 2025-26 Capital Budget Adoption	Board - Required Action
	Review FY 2025-26 Capital Budget	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
May 2025	FY 2025-26 Budget Presentation - 1st Reading	Board - Decision Prep
	Review Potential Legislative Impacts	Citizen Finance Advisory
	Review Final FY 2025-26 Budget	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
June 2025	FY 2025-26 Budget Adoption	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Fall Enrollment Projections	Leadership Team

Informational Overview

Budget Forecast

School Board Executive Limitation, Financial Planning and Budgeting, states that *“The Superintendent shall not cause or allow financial planning and budgeting for any fiscal year or the remaining part of any fiscal year to deviate materially from the Board’s Ends priorities, risk financial jeopardy, or fail to be derived from a multiyear plan.”*

In cooperation with the district’s Citizen’s Finance Advisory Committee, a financial projection model is used to project future years’ fiscal conditions by incorporating assumptions, including those stated above.

This model currently includes the following assumptions beginning for projection year 2025-26:

1. 2.74% increase to state basic funding for 2025-26 and tied to inflation each year after
2. Employee salary settlements for upcoming contract negotiations
3. Enrollment softening year-over-year
4. Staffing adjustments in keeping with enrollment, class size targets and staffing allocation ratios
5. Adjustments to costs of property and other business insurances along with the cost of fuel and utilities.
6. Teacher retirement savings.

The financial projection model, which is the source of the multiyear plan, currently produces the following financial projections:

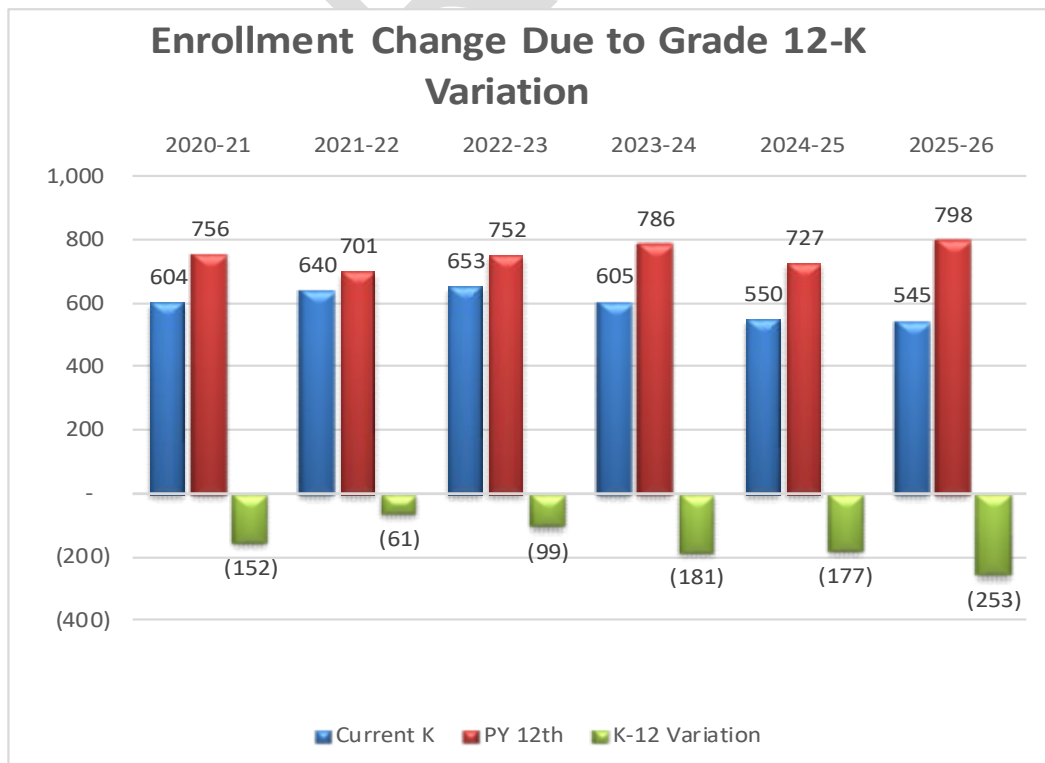
	2023-24 Actual	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected	2029-30 Projected
Revenue	142,806,148	144,853,394	150,230,225	150,720,614	152,335,199	154,260,921	156,430,120
Expenditures	138,771,435	145,100,958	151,905,956	153,903,719	155,744,983	157,297,014	159,140,431
Surplus/Deficit	4,034,713	-247,564	-1,675,731	-3,183,105	-3,409,784	-3,036,093	-2,710,311
Unassigned Fund Balance (\$)	21,124,976	20,877,412	19,201,681	16,018,576	12,608,792	9,572,699	6,862,388
Unassigned Fund Balance (%)	15.22%	14.39%	12.64%	10.41%	8.10%	6.09%	4.31%

Enrollment Trend/Forecast

	2022-23	2023-24	2024-25	2025-26
Kindergarten	636	577	530	520
1st Grade	615	625	593	534
2nd Grade	603	607	609	587
3rd Grade	618	605	628	611
4th Grade	601	615	601	622
5th Grade	584	613	625	595
6th Grade	629	620	624	634
7th Grade	654	632	616	633
8th Grade	647	663	631	620
9th Grade	699	700	716	688
10th Grade	725	697	705	724
11th Grade	672	742	708	725
12th Grade	755	668	725	717
Tassel Transition	52	58	62	55
EP Online	375	460	550	625
K-12th Grade *	8,865	8,882	8,923	8,890
% Change	0.2%	0.2%	0.7%	0.1%

Past years show historical enrollment data. Current year is based on October 1 data.

Eden Prairie Schools is largely "built out" for single family housing. As current residents "age in place", the number of school-aged children in the community overall will decline. The major contributor to enrollment decline is the decline in the size of incoming K classes vs. the previous year's graduating 12th grade class.

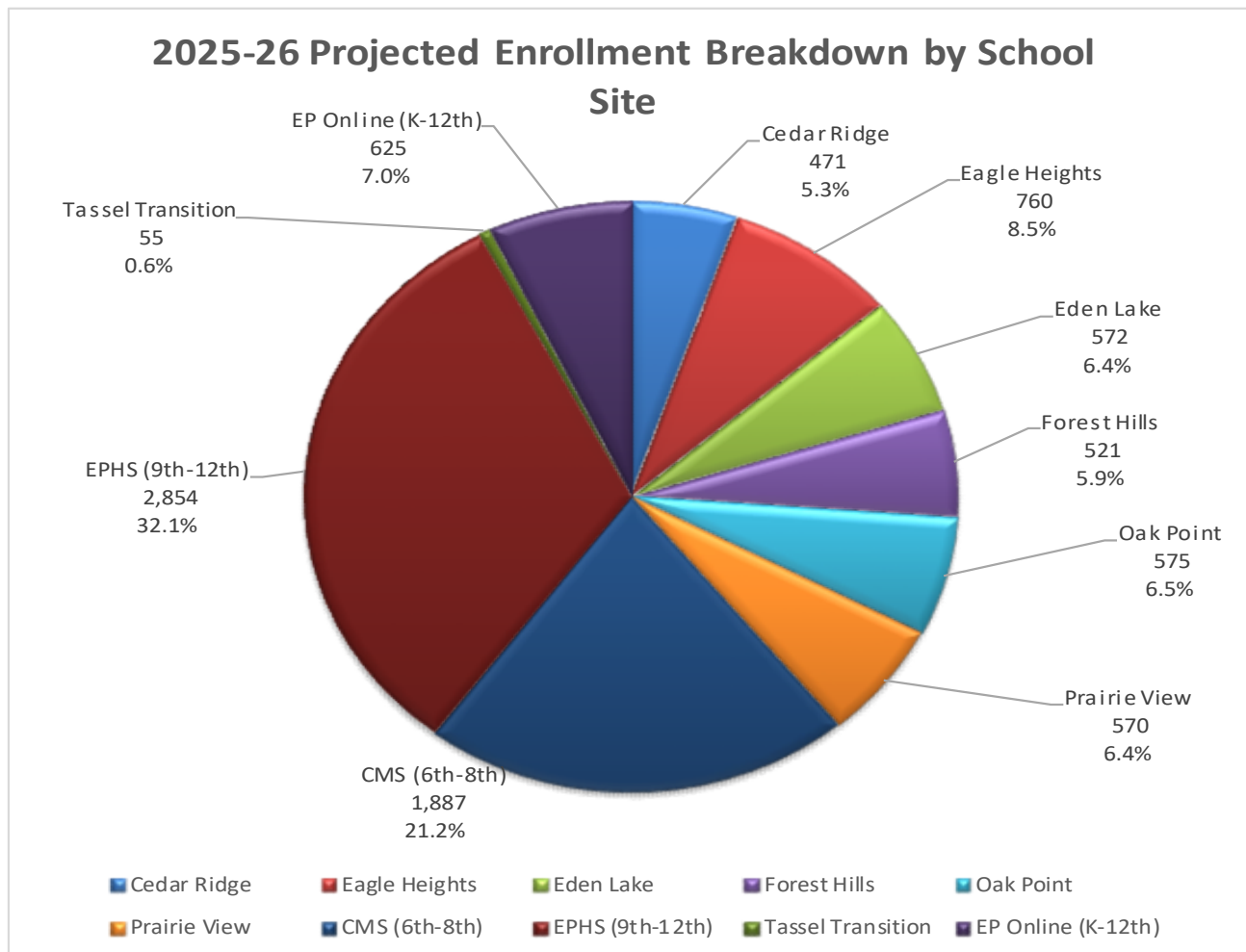


* The 545 kindergarteners referenced above includes 25 from EP Online.

Enrollment History & Projections by School Site

	2022-23	2023-24	2024-25	2025-26
Cedar Ridge Elementary	474	496	502	471
Eagle Heights Spanish Immersion	715	733	759	760
Eden Lake Elementary	671	607	606	572
Forest Hills Elementary	529	554	531	521
Oak Point Elementary	638	638	596	575
Prairie View Elementary	630	614	592	570
Total Elementary (K-5th Grade)	3,657	3,642	3,586	3,469
Central Middle School (6th-8th)	1,930	1,915	1,871	1,887
Eden Prairie High School (9th-12th)	2,851	2,807	2,854	2,854
Total Secondary (6th-12th Grade)	4,781	4,722	4,725	4,741
Tassel Transition	52	58	62	55
EP Online (K - 12th Grade)	375	460	550	625
Total K-12th Grade	8,865	8,882	8,923	8,890

Past years show historical enrollment data. Current year is based on October 1 data.



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EDEN PRAIRIE SCHOOLS

Inspiring each student every day®



DR. JOSH SWANSON
Superintendent,
Eden Prairie Schools



**Assistant
Superintendent of
Elementary Education**
FELICIA THAMES



**Assistant
Superintendent of
Secondary Education**
DR. ROBB VIRGIN



**Executive Director
of Business Services**
ANDREW ADAMS



**Executive Director of
Community Education**
DR. SHAWN
HOFFMAN-BRAM



**Executive Director
of Human Resources**
THOMAS MAY



**Executive Director
of Marketing &
Communications**
DIRK TEDMON, APR

Elementary
Principals

Elementary
Associate
Principals



**Director of
Learning
Analytics, Data
& Reporting**
DR. HEATHER
MACMURRAY



**Director of
Learning,
Teaching &
Curriculum**
LISA BIRNO

CMS, EPHS, &
Valley View
Principals

CMS & EPHS
Associate
Principals



**Director of
Facilities, Safety
& Grounds**
KYLE FISHER



**Director of
Finance**
MATT HIPPEN



**Director of
Youth Programs**
TBD



**Director of
Community
Engagement &
Alumni Relations**
MOLLY MALONE



**Director of
Staffing, Hiring
& Retention**
CAMILLE SHERMAN



**Director of
Marketing &
Communications**
GRACE BECKER,
APR



**Director of
Special Services**
AMY PETERSON



**Director of
Technology**
TINA MOSES



**Director of Food
& Nutrition
Services**
BRENDA BOEHM



**Director of
Transportation**
BRYAN BARNHART



EDEN PRAIRIE SCHOOLS

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Cedar Ridge Elementary



Dr. Valora Unowsky
Principal



Michael Ongie
Associate Principal



Laurel Pinette
Administrative Assistant

Eagle Heights Spanish Immersion



Hernán Moncada
Principal



Dr. Mitch Hegland
Associate Principal



Sophea Schaffer
Administrative Assistant

Eden Lake Elementary



Brett Lobben
Principal



Meghan Gasdick
Associate Principal



Karen Farris
Administrative Assistant

Forest Hills Elementary



Joel Knorr
Principal



Tom Walters
Associate Principal



Rachel Hardy
Administrative Assistant

Oak Point Elementary



Theresa Marty
Principal



Oscar Andrade Lara
Associate Principal



Daniela Garcia
Administrative Assistant

Prairie View Elementary



TBD
Principal



Jess Lawson
Associate Principal



Cathy Pettis
Administrative Assistant

Central Middle School



Cedric Fuller
Principal



Ryan Eggers
Associate Principal



Andrea Skiba
Associate Principal

Eden Prairie High School



Dr. Jaysen Anderson
Principal



Lomumba Ismail
Associate Principal



Victor Johnson
Associate Principal

Valley View (EPO, TASSEL, ALC)



Dr. Nick Kremer
Principal



Patrick Rock
Dean



Julie Campanelli
TASSEL Supervisor



Caleb Willis
Associate Principal



Katie Little
Administrative Assistant



Mariah Pringnitz
Associate Principal



Joe Perkl
Director of Student Activities



Lila Swenson
Administrative Assistant



Ethan Dado
Program Administrator for ALC & Pathways



Anar Patel
Administrative Assistant



EDEN PRAIRIE SCHOOLS

ELEMENTARY SCHOOLS BOUNDARIES

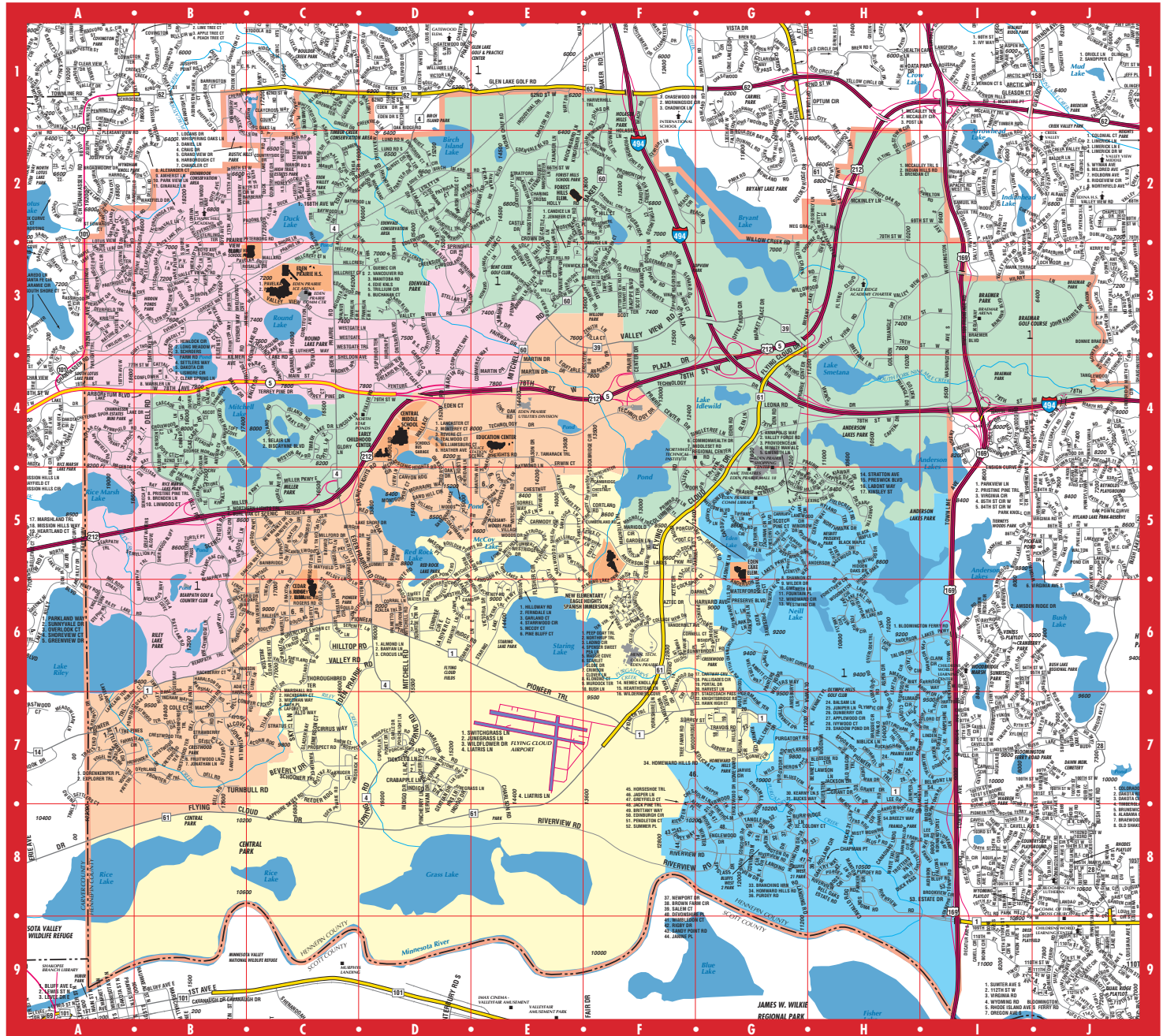
- PRAIRIE VIEW
- FOREST HILLS
- EDEN LAKE
- CEDAR RIDGE
- OAK POINT



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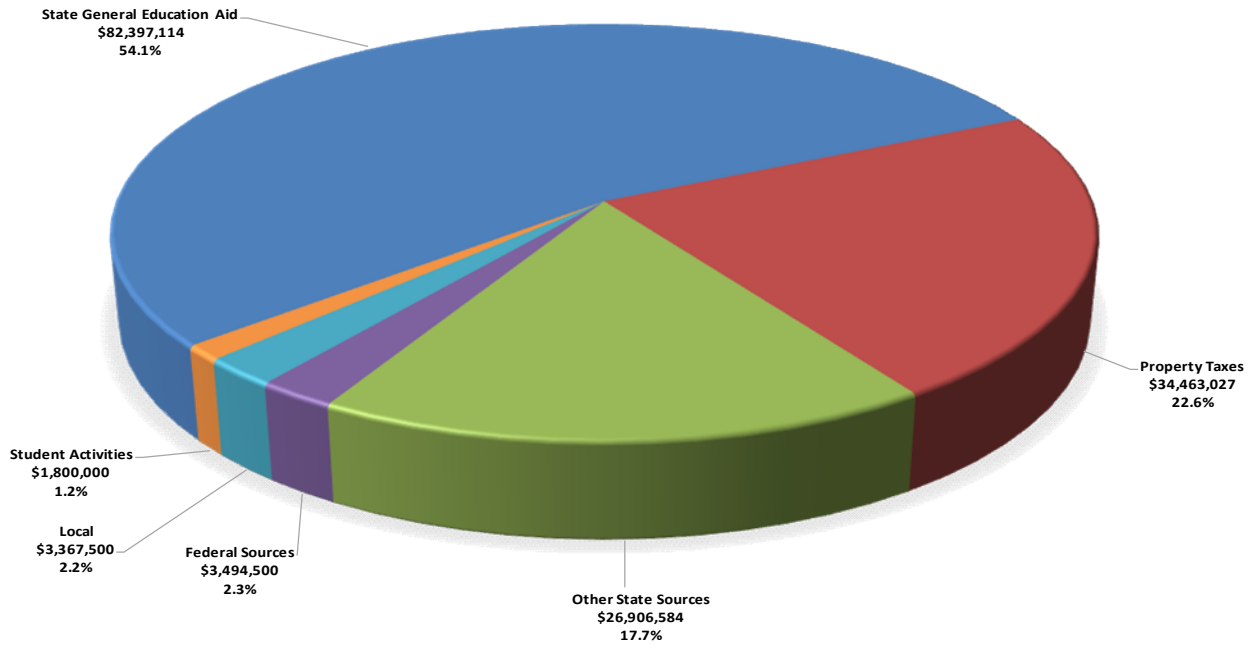
For more detailed information,
including an electronic version
of the map, go to district
website, www.edenpr.org,
and click on the "Proposed
Elementary School
Boundaries" link in the upper
left corner of the page

District Phone Number
(952) 975-7000



GENERAL OPERATING FUND - REVENUES

GENERAL FUND REVENUE FISCAL 2026



GENERAL OPERATING FUND REVENUE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
State General Education Aid	\$ 68,024,979	\$ 70,234,443	\$ 76,711,930	\$ 78,832,651	\$ 82,397,114	\$ 3,564,463	4.52%
Property Taxes	26,117,771	27,221,388	31,537,509	32,465,181	34,463,027	1,997,846	6.15%
Other State Sources	18,149,753	18,847,263	23,654,171	27,024,063	26,906,584	(117,479)	-0.43%
Federal Sources	5,358,285	6,908,474	7,091,764	3,522,500	3,494,500	(28,000)	-0.79%
Local	3,046,025	3,749,793	4,616,336	3,407,500	3,367,500	(40,000)	-1.17%
Student Activities	1,196,432	1,660,682	1,522,189	1,800,000	1,800,000	-	0.00%
TOTAL	\$ 121,893,245	\$ 128,622,043	\$ 145,133,899	\$ 147,051,895	\$ 152,428,725	\$ 5,376,830	3.66%

General Fund revenue is projected to increase by \$5,376,830 or 3.66% from 2024-25.

- State Basic General Education Aid** serves as the district's primary funding source, comprising 54.1% of the general fund revenue. State Basic General Education Aid is budgeted to increase by \$3,564,463 or 4.52% versus 2024-25. The majority of the State Basic Aid category is based upon the Basic Funding Formula. Projections for 2025-26 include a 2.74% increase to the per pupil unit funding formula and a slight decrease in enrollment. Budget adjustments include recognizing \$650,000 in additional TRA Pension Adjustment Aid and \$807,646 for the expanded allocation of Voluntary Prekindergarten (VPK) seats. These adjustments are budget-neutral, as the additional revenues are fully offset by matching expenditures. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Pupil Units, as described below.

(1) Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$7,481 for 2025-26. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula
2021-22	\$6,728	2.45% increase in funding formula
2022-23	\$6,863	2.0% increase in funding formula
2023-24	\$7,138	4.0% increase in funding formula
2024-25	\$7,281	2.0% increase in funding formula
2025-26	\$7,481	2.74% increase in funding formula

(2) Pupil Units (see Informational Overview section of this summary for more details) - The district anticipates enrollment for the 2025-26 budget year to be 8,890 for students in attendance in local district facilities or enrolled with Eden Prairie Online (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment). The total enrollment of 8,890 is 33 students lower than the October 1st enrollment count for the 2024-25 school year. These enrollment numbers create the basis for the State Basic General Education Aid calculation.

Final pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2027 for the 2025-26 fiscal year) through a complex set of data and reporting which includes the following:

- Pupil Units calculate actual “membership time” in Eden Prairie Schools multiplied by a State-supplied weighting factor per grade level, rather than simple enrollment counts at a given point in time.
- Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota districts. This accounts for students enrolling into or out of Eden Prairie Schools to or from other Minnesota School districts.
- Pupil Units also include students who leave the district through **tuition agreements** with another district and exclude students who enter the district through these tuition agreements. The state aid is passed along to the enrolling District through tuition payments.
- Eden Prairie Schools has approximately 700 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by Eden Prairie Schools. There are also approximately 900 resident students who attend **private, religious schools, or are home schooled**, which are not reported by Eden Prairie Schools. Neither of these sets of students is included in the Pupil Unit calculations for the district.

2. Property Tax Revenue

Property taxes are determined by the taxable market value of the property, class rate percentages set in law for each category of property (such as residential homestead, residential non-homestead, apartments, etc.) and state-paid property tax aids and credits.

Property tax revenue in the General Fund is budgeted to increase by \$1,997,846 or 6.15%, resulting from inflationary increases and the recognition of abatements that were under levied in previous years. This revenue category includes levies for the general operating referendum, alternative teacher compensation (Q-comp), safe schools, integration, and reemployment. A summary of the Final Levy Certification Payable 2025 is available in the Informational Section of this budget report.

3. Other State Sources

State supported programs are anticipated to be \$26,906,584.

- Special education aid accounts for the majority of the revenues in this category, totaling \$20.05 million, based upon district expenditures and state appropriations.
- The remainder of state supported programs includes other categorical programs such as unemployment aid, achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational disabled aid, and Alternative Teacher Compensation (Q-Comp).

4. Federal Sources

Federal revenues are anticipated to be \$3,494,500. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 59.7% of federal revenue or \$2,087,500 in 2025-26.
- Title I, II, III & IV funding in 2025-2 totals \$1,355,000, which is 38.8% of the federal revenue budget.
- The remaining 1.5% consists of other grants including the Carl Perkins grant totaling \$52,000.

5. Local (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is anticipated to be \$3,367,500. Items included in this category are student parking fees, facility rentals and admission, fees for activities at Eden Prairie High School (EPHS), miscellaneous grants, interest earnings and scholarship payments.

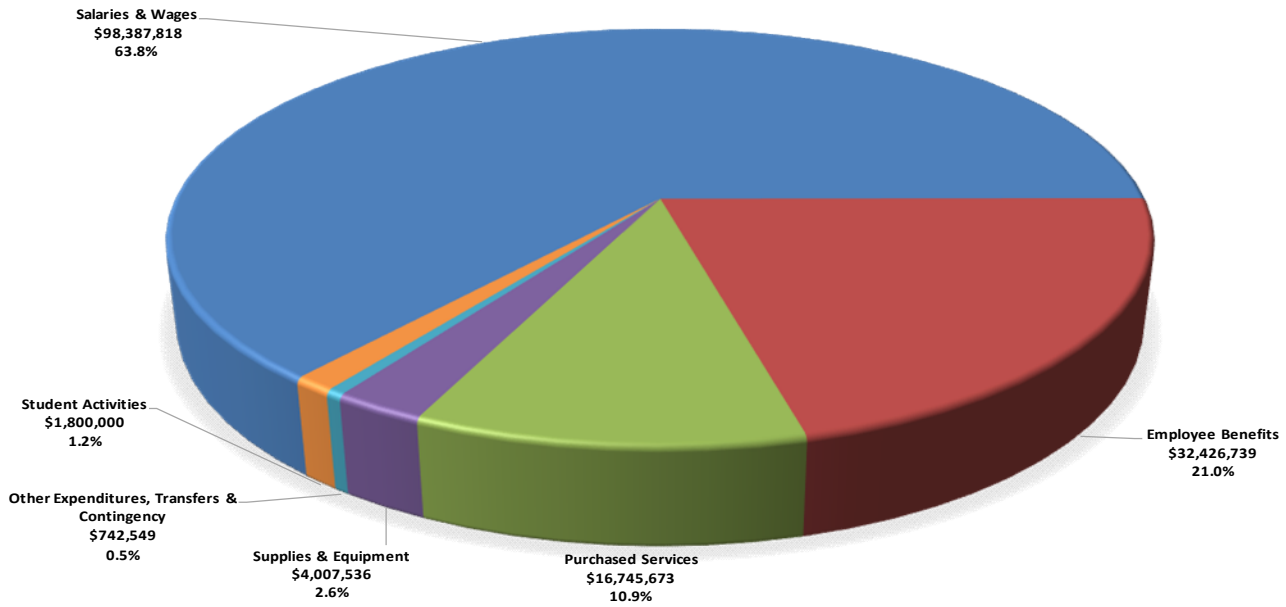
6. Student Activities

The district will continue to budget for Student Activities in the 2025-26 fiscal year. The budget will be \$1,800,000. There will be an equal expenditure budget to offset.

DRAFT

GENERAL OPERATING FUND – EXPENDITURES

GENERAL FUND EXPENDITURES
FISCAL 2026



GENERAL FUND EXPENDITURES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	\$ 79,643,923	\$ 82,899,970	\$ 91,832,544	\$ 96,059,244	\$ 98,387,818	\$ 2,328,574	2.42%
Employee Benefits	24,916,266	25,022,562	28,828,434	30,153,994	32,426,739	2,272,745	7.54%
Purchased Services	10,817,302	13,445,558	14,738,648	14,916,415	16,745,673	1,829,258	12.26%
Supplies & Equipment	6,369,940	6,922,832	5,357,013	4,541,796	4,007,536	(534,260)	-11.76%
Other Expenditures, Transfers & Contingency	689,483	666,778	528,401	764,380	742,549	(21,831)	-2.86%
Student Activities	1,215,544	1,628,304	1,432,820	1,800,000	1,800,000	-	0.00%
TOTAL	\$ 123,652,458	\$ 130,586,004	\$ 142,717,860	\$ 148,235,829	\$ 154,110,315	\$ 5,874,486	3.96%

General Fund expenditures are projected to increase by \$5,874,486 or 3.96% from 2024-25.

- The **salaries & wages and employee benefits** budget of \$130,814,557 include salaries and benefits for all employee groups. This budget represents 84.8% of the total General Fund budget. This budget includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2025-26 budget year.
 - A \$250,000 staffing contingency budget to address classroom needs that may arise in the fall.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - TRA's employer contribution is increasing from 8.75% to 9.5%, offset by Pension Adjustment Aid.
 - Any changes to staffing levels.

As of the budget adoption date, the status of general fund employee contracts is as follows:

Bargaining Unit	Current Contract Expiration	Status
Teachers (EPEA)	June 30, 2025	Waiting Negotiations
Bus Drivers	June 30, 2025	Waiting Negotiations
Buildings & Grounds	June 30, 2025	Waiting Negotiations
Superintendent	June 30, 2026	Settled
Superintendent's Cabinet	June 30, 2026	Settled

Principals	June 30, 2026	Settled
Administrators (AST/EPSS)	June 30, 2026	Settled
Clerical (CLASS)	June 30, 2026	Settled
Paraprofessionals (MSEA)	June 30, 2026	Settled
Confidential	June 30, 2026	Settled

Other budget assumptions included within salaries and benefits include class size targets and staffing allocation ratios as follows:

Elementary Schools	Class Size Targets	Secondary Schools	Staffing Allocation Ratios
Kindergarten	20.0	Grades 6	28.0
Grade 1	20.0	Grades 7 & 8	31.0
Grade 2	22.0	Grades 9-12*	31.5
Grade 3	25.0		
Grade 4	25.0		
Grades 5	26.0		

* High School staffing levels are also driven by course registrations

2. The **purchased services** budget of \$16,745,673 represents an increase of \$1,829,258 or 12.26% from the prior year. This budget includes tuition payments to other MN districts, contracted services, utilities, property insurance, professional service fees, travel & conferences and repairs. The major drivers of this change resulted from increases in contracted transportation services (SPED, homeless, and integration) and the voluntary prekindergarten chargeback. These increases were offset by utility savings from energy efficiency projects.
3. The **supplies & equipment** budget of \$4,007,536 represents a decrease of \$534,260 or 11.76% from the prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. Most of the administrators' allocation for departmental and site budgets are included in this category. Budget managers can flex their allocations between categories and mostly do so between supplies and purchased services. The 2024-25 budget included a planned one-time \$500,000 investment of assigned fund balance for the purchase of furniture supporting personalized learning.
4. The **other expenditures and student activities** budget of \$2,542,549 includes replenished contingency budgets, fund transfers, expenditures for dues & memberships and student activity expenditures.

GENERAL FUND EXPENDITURES (by Object)

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
SALARIES AND WAGES					
ADMINISTRATION	\$ 3,103,054	\$ 2,998,238	\$ 3,152,540	\$ 2,600,995	\$ 2,751,608
DISTRICT SUPPORT SERVICES	2,486,526	3,021,142	3,615,683	3,810,009	3,624,724
REGULAR INSTRUCTION	43,682,632	44,414,883	48,379,093	49,867,037	50,315,514
VOCATIONAL EDUCATION	1,182,565	1,151,165	1,143,942	1,150,747	1,846,894
SPECIAL EDUCATION INSTRUCT	14,098,451	14,925,955	17,123,836	18,728,168	20,168,612
INSTRUCTIONAL SUPPORT	4,054,293	4,584,477	5,553,731	6,402,495	5,927,349
PUPIL SUPPORT	6,237,618	6,670,026	7,013,388	7,363,655	7,593,573
SITE AND BUILDING	4,798,784	5,134,084	5,850,331	6,136,138	6,159,544
TOTAL SALARIES AND WAGES	\$ 79,643,923	\$ 82,899,970	\$ 91,832,544	\$ 96,059,244	\$ 98,387,818
EMPLOYEE BENEFITS					
ADMINISTRATION	\$ 882,594	\$ 902,857	\$ 1,057,863	\$ 723,483	\$ 743,010
DISTRICT SUPPORT SERVICES	660,145	958,330	1,674,691	2,034,605	1,931,878
REGULAR INSTRUCTION	13,038,887	12,782,861	14,427,384	14,413,932	15,641,196
VOCATIONAL EDUCATION	365,806	357,024	358,629	373,453	637,655
SPECIAL EDUCATION INSTRUCT	5,178,584	4,776,732	5,351,489	5,853,533	6,538,955
INSTRUCTIONAL SUPPORT	1,088,580	1,239,935	1,572,065	1,794,150	1,716,277
PUPIL SUPPORT	2,378,615	2,470,705	2,506,414	2,801,307	2,959,447
SITE AND BUILDING	1,323,055	1,534,118	1,879,899	2,159,531	2,258,321
TOTAL EMPLOYEE BENEFITS	\$ 24,916,266	\$ 25,022,562	\$ 28,828,434	\$ 30,153,994	\$ 32,426,739
PURCHASED SERVICES					
ADMINISTRATION	\$ 331,552	\$ 323,231	\$ 127,861	\$ 61,397	\$ 57,247
DISTRICT SUPPORT SERVICES	1,213,431	1,581,191	1,440,087	1,529,862	1,477,947
REGULAR INSTRUCTION	1,173,516	1,060,232	1,653,969	666,258	1,678,093
VOCATIONAL EDUCATION	1,063,887	972,147	1,006,233	1,040,880	1,046,556
SPECIAL EDUCATION INSTRUCT	1,397,801	1,796,116	2,172,125	1,424,789	1,646,905
INSTRUCTIONAL SUPPORT	1,081,523	1,139,494	1,301,124	1,391,506	1,382,008
PUPIL SUPPORT	724,700	2,359,597	4,582,744	4,404,951	5,541,877
SITE AND BUILDING	3,371,170	3,694,041	1,840,389	3,795,667	3,265,847
FISCAL & FIXED COSTS	459,722	519,509	614,116	601,105	649,193
TOTAL PURCHASED SERVICES	\$ 10,817,302	\$ 13,445,558	\$ 14,738,648	\$ 14,916,415	\$ 16,745,673
STUDENT ACTIVITIES					
TOTAL STUDENT ACTIVITIES	\$ 1,215,544	\$ 1,628,304	\$ 1,432,820	\$ 1,800,000	\$ 1,800,000
SUPPLIES & EQUIPMENT					
ADMINISTRATION	\$ 16,595	\$ 18,828	\$ 12,532	\$ 3,992	\$ 4,292
DISTRICT SUPPORT SERVICES	333,687	576,509	219,496	414,673	414,673
REGULAR INSTRUCTION	1,664,498	2,321,764	1,773,000	1,546,444	1,595,504
VOCATIONAL EDUCATION	36,092	39,131	41,028	41,750	41,750
SPECIAL EDUCATION INSTRUCT	145,712	157,368	176,349	147,177	147,327
INSTRUCTIONAL SUPPORT	260,677	733,299	860,150	705,836	211,296
PUPIL SUPPORT	862,784	1,055,060	860,644	936,833	931,360
SITE AND BUILDING	3,049,895	2,020,873	1,413,814	745,091	661,334
TOTAL SUPPLIES & EQUIPMENT	\$ 6,369,940	\$ 6,922,832	\$ 5,357,013	\$ 4,541,796	\$ 4,007,536
OTHER EXPENDITURES					
ADMINISTRATION	\$ 64,974	\$ 71,715	\$ 73,088	\$ 90,571	\$ 95,022
DISTRICT SUPPORT SERVICES	24,408	19,346	29,986	28,909	28,909
REGULAR INSTRUCTION	322,451	303,657	298,556	331,308	310,927
VOCATIONAL EDUCATION	10,930	11,167	6,301	8,687	8,687
SPECIAL EDUCATION INSTRUCT	84,785	78,643	101,805	103,535	103,535
INSTRUCTIONAL SUPPORT	53,839	83,384	84,458	33,618	33,618
PUPIL SUPPORT	29,875	45,562	25,478	28,185	23,775
SITE AND BUILDING	18,676	24,818	(128,797)	28,567	27,076
FISCAL & FIXED COSTS	26,500	11,000	11,000	11,000	11,000
TOTAL OTHER EXPENDITURES	\$ 636,438	\$ 649,292	\$ 501,875	\$ 664,380	\$ 642,549
OTHER FINANCING USES					
OTHER CONTINGENCY, TRANSFERS, RESERVE	\$ 53,045	\$ 17,486	\$ 26,526	\$ 100,000	\$ 100,000
TOTAL OTHER FINANCING USES	\$ 53,045	\$ 17,486	\$ 26,526	\$ 100,000	\$ 100,000
GENERAL FUND TOTAL	\$ 123,652,458	\$ 130,586,004	\$ 142,717,860	\$ 148,235,829	\$ 154,110,315

GENERAL FUND EXPENDITURES (by Program)

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
District & School Administration					
School Board	\$ 87,896	\$ 69,219	\$ 62,244	\$ 69,998	\$ 68,249
Office of the Superintendent	503,694	600,754	594,779	584,914	603,237
Instructional Administration	216,132	58,186	-	-	-
School Administration	3,591,047	3,586,711	3,766,863	2,825,526	2,979,693
Total District & School Administration	\$ 4,398,769	\$ 4,314,870	\$ 4,423,886	\$ 3,480,438	\$ 3,651,179
District Support Services					
General Administrative Support	\$ 1,119,231	\$ 1,634,355	\$ 2,051,586	\$ 2,230,681	\$ 2,178,952
Other Administrative Support	1,652,002	1,731,298	2,420,575	2,771,473	2,749,388
Administrative Technology	158,151	266,224	341,681	385,093	200,883
Business Support Services	1,788,812	2,524,639	2,166,101	2,419,887	2,337,984
Cooperative Purchasing & Services	-	-	-	10,924	10,924
Total District Support Services	\$ 4,718,196	\$ 6,156,516	\$ 6,979,943	\$ 7,818,058	\$ 7,478,131
Regular Instruction					
Voluntary Prekindergarten (VPK)**	\$ -	\$ -	\$ 252,071	\$ **	\$ 807,646
Kindergarten Education	3,608,418	3,893,255	3,434,536	3,010,766	2,970,014
Elementary Education	18,747,122	19,630,473	20,170,370	18,343,453	19,017,274
Title II, Part A - Improve Teacher Quality	231,322	192,853	208,049	247,052	260,478
Title III, Part A - English Language	109,970	94,532	127,301	125,751	89,346
Title IV, Part A - Student Support	35,403	69,886	76,445	75,000	75,000
Secondary Education	4,398,512	4,241,051	4,840,443	5,854,374	6,855,366
Visual Art	1,360,517	1,106,633	1,348,348	1,355,428	1,481,374
Business	501,588	540,223	703,617	737,274	611,981
Title I - Educationally Disadvantaged	1,104,036	1,229,414	1,239,690	1,300,194	1,221,103
Basic Skills	920	492	681	1,000	1,000
Gifted and Talented	1,859,334	1,951,648	1,729,007	1,898,971	1,927,749
Limited English Proficiency	2,551,941	2,644,070	3,153,078	3,443,074	3,909,033
English (Language Art)	3,848,029	4,149,897	4,694,019	4,718,390	4,884,108
Foreign/Native language	2,529,218	2,516,549	2,711,894	2,726,061	2,779,559
Health & Physical Education	2,347,996	2,369,746	2,758,426	2,791,301	2,767,433
Family Living Science	71,632	-	-	-	-
Industrial Education	695,723	824,481	803,783	1,026,285	708,782
Mathematics	4,057,659	3,577,884	3,844,121	3,842,620	3,656,298
Computer Science	5,291	143,360	203,015	266,574	220,617
Music	2,759,469	2,390,826	2,692,889	2,703,921	2,704,045
Natural Sciences	3,475,428	3,388,602	3,671,677	3,878,117	3,921,830
Social Studies	2,974,380	3,291,077	3,552,713	3,429,819	3,470,020
Remedial Reading and Language Arts	-	-	1,178,099	1,895,718	2,019,888
Kindergarten Individualized Instruction	-	-	339,226	321,581	317,864
Total Regular Instruction	\$ 57,273,908	\$ 58,246,952	\$ 63,733,498	\$ 63,992,724	\$ 66,677,808
Co-Curricular & Extra-Curricular					
Co-curricular Activities	\$ 727,146	\$ 842,442	\$ 780,086	\$ 419,965	\$ 421,290
Boys & Girls Athletics	1,645,729	1,553,467	1,621,585	3,069,007	3,094,303
Boys Athletics	743,726	970,148	893,155	591,413	594,007
Girls Athletics	521,936	665,060	685,372	451,870	453,826
Extra-curricular Activities	65,302	91,542	103,584	100,000	100,000
Total Co-Curricular & Extra-Curricular	\$ 3,703,839	\$ 4,122,659	\$ 4,083,782	\$ 4,632,255	\$ 4,663,426
Vocational Education					
Agriculture Education	\$ -	\$ -	\$ -	\$ 54,586	\$ 77,825
Distributive Education	131,274	-	137,359	95,857	-
Health Science Technology Education	-	-	-	-	75,382
Home Economics/ Consumer Ed.	330,465	298,550	301,706	331,596	476,820
Business & Office	976,754	1,053,456	806,270	706,744	910,292
Trade & Industry	484	-	133,943	-	669,383
Special Needs	242,089	316,689	301,735	442,463	326,868
Vocational-General	1,060,084	968,686	992,329	984,271	1,044,972
Total Vocational Education	\$ 2,741,150	\$ 2,637,381	\$ 2,673,342	\$ 2,615,517	\$ 3,581,542

** The 2024-25 VPK seat allocation was unknown at time of budget approval.

GENERAL FUND EXPENDITURES (by Program)

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
Special Education Instruction					
Speech/Language Impaired	\$ 1,831,137	\$ 392,441	\$ 327,178	\$ 2,409,369	\$ 2,508,729
Mild-Moderate Impaired	1,675,374	1,869,133	1,316,777	1,405,774	1,518,171
Moderate-Severe Impaired	870,339	1,071,287	396,515	936,864	967,652
Physically Impaired	952,588	428,001	180,717	1,488,247	1,621,473
Deaf-Hard of Hearing	375,146	276,817	333,151	233,596	233,600
Visually Impaired	108,628	120,616	140,410	83,538	83,538
Specific Learning Disability	2,279,332	2,044,258	4,324,308	2,270,670	2,504,242
Emotional/Behavioral Disorder	3,216,636	1,868,762	1,525,721	5,167,428	5,541,607
Other Health Impaired	557,882	1,988,203	2,333,449	517,643	480,660
Autistic	2,111,096	4,676,731	6,546,053	3,549,651	3,257,635
ECSE	1,811,890	1,900,557	1,755,596	2,335,672	2,472,061
Traumatic Brain Injury	35,055	32,050	32,825	34,785	35,918
Severely Multiple Impaired	226,965	259,340	467,454	306,614	313,952
Spec Educ-General	4,714,195	4,577,215	5,018,058	5,140,134	6,751,837
Care and Treatment	139,071	229,402	227,392	377,217	314,259
Total Special Education Instruction	\$ 20,905,334	\$ 21,734,813	\$ 24,925,604	\$ 26,257,202	\$ 28,605,334
Instructional Support					
General Instructional Support	\$ 4,431,780	\$ 5,530,795	\$ 5,944,364	\$ 6,955,193	\$ 6,691,549
Curriculum Consult/Development	486,125	363,712	579,378	699,055	572,212
Educational Media	476,614	493,317	525,712	493,496	461,957
Instruction Related Technology	22,225	11,576	3,915	34,085	33,365
Staff Development	1,160,080	1,416,534	2,348,488	2,145,776	1,511,465
Total Instructional Support	\$ 6,576,824	\$ 7,815,934	\$ 9,401,857	\$ 10,327,605	\$ 9,270,548
Pupil Support					
Counseling & Guidance	\$ 1,348,715	\$ 1,452,167	\$ 1,653,262	\$ 1,783,786	\$ 1,990,745
School Security	443,312	553,593	463,551	1,028,344	906,030
Other School Safety	119,233	136,368	158,763	180,249	180,249
Health Services	764,246	770,242	897,821	1,184,510	1,299,795
Psychological Services	95,323	350,176	581,209	579,414	609,100
Attend/Soc Work	813,103	913,369	1,111,594	1,222,439	1,197,450
Pupil Transportation Regular	6,601,721	8,294,459	9,993,710	9,544,509	10,816,163
Food Services	-	14,863	-	-	-
Other Pupil Support Services	47,940	115,715	128,758	11,680	50,500
Total Pupil Support	\$ 10,233,593	\$ 12,600,952	\$ 14,988,668	\$ 15,534,931	\$ 17,050,032
Site & Building					
Operations & Maintenance	\$ 12,561,579	\$ 12,407,935	\$ 10,855,636	\$ 12,864,994	\$ 12,372,122
Total Site and Building	\$ 12,561,579	\$ 12,407,935	\$ 10,855,636	\$ 12,864,994	\$ 12,372,122
Fiscal & Other					
Property & Other Insurance	\$ 459,722	\$ 519,509	\$ 614,116	\$ 601,105	\$ 649,193
Contingencies & Reserves	53,044	17,483	26,524	100,000	100,000
Scholarships	26,500	11,000	11,004	11,000	11,000
Total Fiscal & Other	\$ 539,266	\$ 547,992	\$ 651,644	\$ 712,105	\$ 760,193
Total General Fund Expenditures	\$ 123,652,458	\$ 130,586,004	\$ 142,717,860	\$ 148,235,829	\$ 154,110,315

GENERAL FUND EXPENDITURES (by Site)

CEDAR RIDGE ELEMENTARY

8905 Braxton Drive, Eden Prairie, MN 55347

Principal: **Dr. Valora Unowsky**

Assoc Principal: **Michael Ongie**

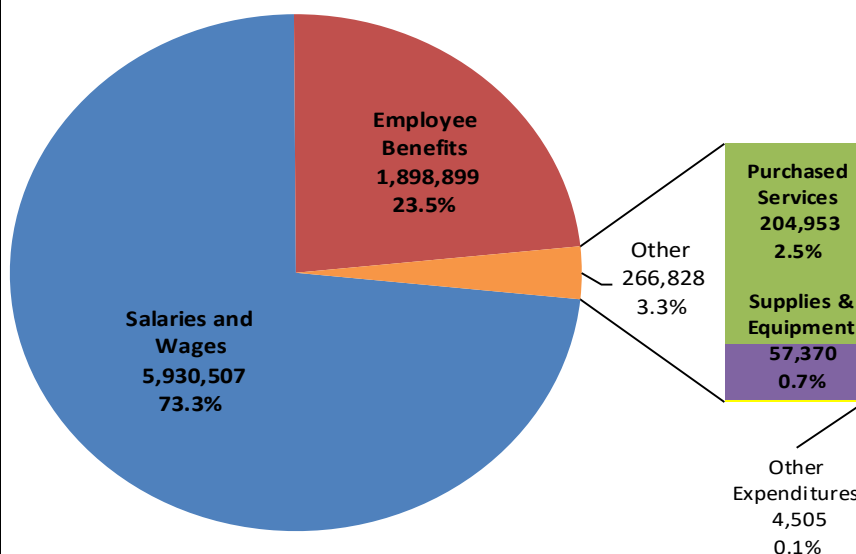
Cedar Ridge Elementary School's enrollment increased from 445 students October 1, 2020 to 502 on October 1, 2024. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2025-26 school year is 471 students. This is an increase of 5.8% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 21.8% in 2020-21 to a projected 30.2% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	58	74	77	82	64	66
1	65	80	76	82	91	67
2	58	92	79	84	84	91
3	66	69	88	72	84	81
4	73	84	78	95	80	87
5	64	89	76	81	99	79
6	61	0	0	0	0	0
TOTAL	445	488	474	496	502	471

F/R	21.8%	19.5%	30.2%	29.2%	31.3%	30.2%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	4,565,197	4,925,368	5,049,450	5,653,855	5,821,962	5,930,507
Employee Benefits	1,468,322	1,533,266	1,493,113	1,714,084	1,770,639	1,898,899
Purchased Services	118,748	187,647	179,737	151,742	202,026	204,953
Supplies & Equipment	74,631	68,486	45,935	100,341	63,562	57,370
Other Expenditures	1,320	117	1,009	1,736	4,561	4,505
TOTAL EXPENDITURES	6,228,219	6,714,885	6,769,244	7,621,757	7,862,750	8,096,234
TOTAL STUDENTS	445	488	474	496	502	471



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.8% of the total budget. Purchased Services account for the next largest share of the budget at 2.5%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment at 0.7%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EAGLE HEIGHTS SPANISH IMMERSION ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Hernan Moncada

Assoc Principal:

Dr. Mitch Hegland

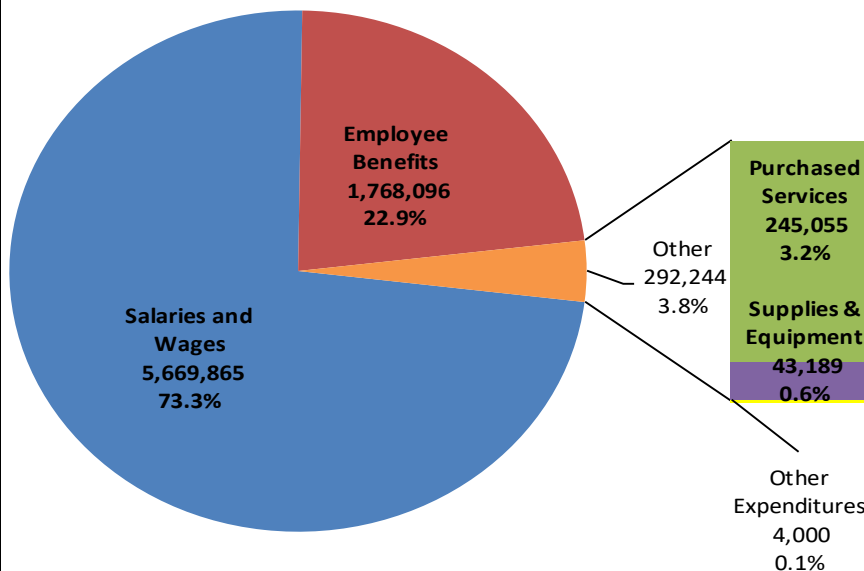
Eagle Heights Spanish Immersion School's enrollment increased from 681 students October 1, 2020 to 759 on October 1, 2024. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2025-26 school year is 760 students. This is an increase of 9.8% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund. The percentage of students eligible for free or reduced meals increased from 5.1% in 2020-21 to a projected 8.7% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	118	130	154	130	153	132
1	99	124	126	148	128	147
2	97	117	120	126	142	125
3	87	106	113	117	116	135
4	98	99	108	110	113	112
5	85	101	94	102	107	109
6	97	0	0	0	0	0
TOTAL	681	677	715	733	759	760

F/R	5.1%	4.6%	9.0%	9.1%	7.9%	8.7%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	4,382,418	4,359,668	4,644,027	5,190,868	5,558,756	5,669,865
Employee Benefits	1,362,782	1,222,504	1,345,272	1,543,452	1,669,234	1,768,096
Purchased Services	67,132	90,441	98,782	75,219	242,484	245,055
Supplies & Equipment	66,990	67,633	41,164	45,554	43,649	43,189
Other Expenditures	4,907	3,312	2,253	3,444	3,000	4,000
TOTAL EXPENDITURES	5,884,229	5,743,558	6,131,498	6,858,537	7,517,123	7,730,205
TOTAL STUDENTS	681	677	715	733	759	760



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.2% of the total budget. Purchased services account for 3.2% including professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 0.6%. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN LAKE ELEMENTARY

12000 Anderson Lakes Parkway, Eden Prairie, MN 55344

Principal:

Brett Lobben

Assoc Principal:

Meghan Gasdick

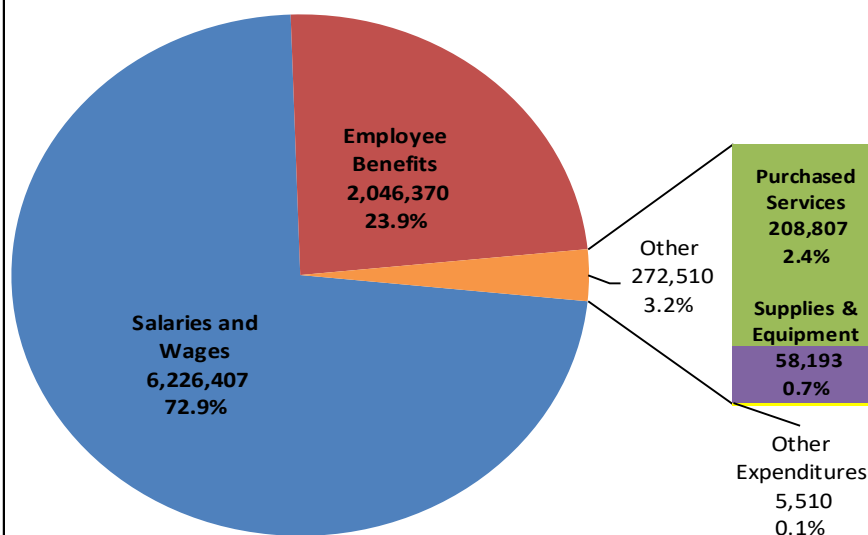
Eden Lake Elementary School's enrollment increased from 552 students October 1, 2020 to 606 on October 1, 2024. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2025-26 school year is 572 students. This is an increase of 3.6% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 32.8% in 2020-21 to a projected 35.5% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	77	87	117	84	78	80
1	87	99	89	108	81	77
2	62	109	109	80	112	83
3	78	100	127	113	90	120
4	84	122	101	124	117	91
5	73	111	128	98	128	121
6	91	0	0	0	0	0
TOTAL	552	628	671	607	606	572

F/R	32.8%	23.9%	39.6%	34.3%	32.5%	35.5%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	4,940,365	5,089,885	5,604,455	5,815,399	5,988,003	6,226,407
Employee Benefits	1,696,162	1,628,536	1,773,261	1,820,402	1,905,318	2,046,370
Purchased Services	126,533	186,000	217,149	157,670	202,568	208,807
Supplies & Equipment	73,251	70,432	93,133	78,043	66,831	58,193
Other Expenditures	1,183	1,096	3,360	1,192	4,622	5,510
TOTAL EXPENDITURES	6,837,494	6,975,949	7,691,358	7,872,706	8,167,342	8,545,287
TOTAL STUDENTS	552	628	671	607	606	572



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.8% of the total budget. Purchased services, at 2.4%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 0.7%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

FOREST HILLS ELEMENTARY

13708 Holly Road, Eden Prairie, MN 55346

Principal:

Joel Knorr

Assoc Principal:

Tom Walters

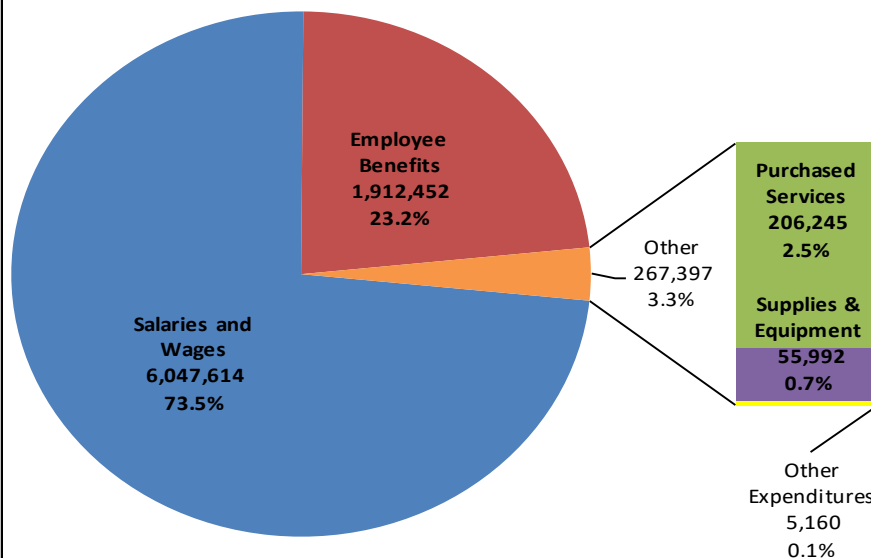
Forest Hills Elementary School's enrollment increased from 386 students October 1, 2020 to 531 on October 1, 2024. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2025-26 school year is 521 students. This is an increase of 35.0% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 23.6% in 2020-21 to a projected 38.1% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	67	105	90	98	82	85
1	60	85	103	96	102	81
2	66	79	91	100	88	99
3	48	94	80	91	101	85
4	44	72	92	73	80	96
5	57	76	73	96	78	75
6	44	0	0	0	0	0
TOTAL	386	511	529	554	531	521

F/R	23.6%	18.4%	38.6%	37.0%	38.8%	38.1%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	3,847,494	4,561,395	4,762,607	5,558,832	5,579,184	6,047,614
Employee Benefits	1,222,673	1,481,642	1,452,388	1,831,989	1,750,218	1,912,452
Purchased Services	120,163	175,842	214,950	149,151	200,213	206,245
Supplies & Equipment	74,179	63,992	88,673	114,826	60,558	55,992
Other Expenditures	2,601	1,465	1,152	3,174	5,272	5,160
TOTAL EXPENDITURES	5,267,110	6,284,336	6,519,770	7,657,972	7,595,445	8,227,463
TOTAL STUDENTS	386	511	529	554	531	521



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.7% of the total budget. Purchased Services, at 2.5%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for, at 0.7%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

OAK POINT ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Theresa Marty

Assoc Principal:

Oscar Andrade Lara

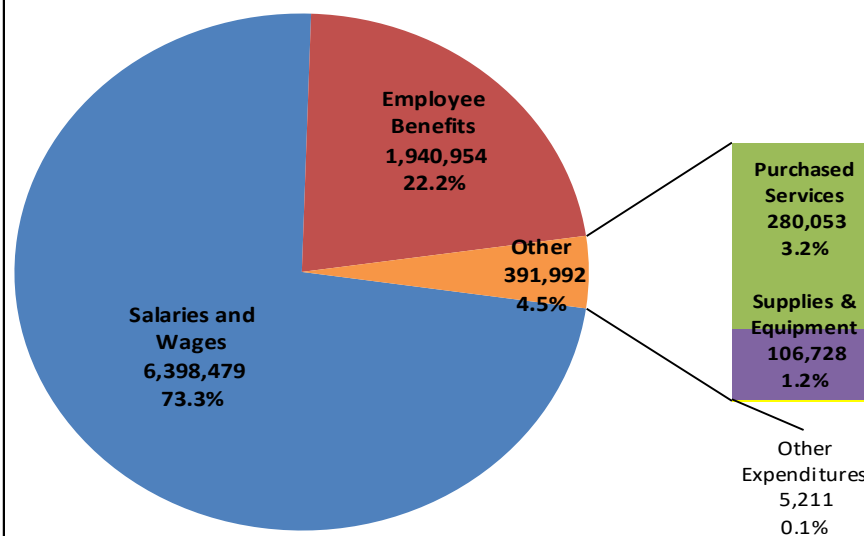
Oak Point Elementary School's enrollment increased from 479 students October 1, 2020 to 596 on October 1, 2024. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2025-26 school year is 575 students. This is a increase of 20.0% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 25.1% in 2020-21 to a projected 35.7% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	71	97	117	91	81	74
1	59	111	109	110	94	77
2	62	105	116	110	95	98
3	61	98	106	114	118	95
4	75	79	101	110	100	120
5	91	99	89	103	108	111
6	60	0	0	0	0	0
TOTAL	479	589	638	638	596	575

F/R	25.1%	19.5%	36.4%	35.9%	34.9%	35.7%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	5,222,260	5,632,071	5,950,679	6,814,235	6,497,701	6,398,479
Employee Benefits	1,659,115	1,639,924	1,713,440	2,012,763	1,943,968	1,940,954
Purchased Services	98,911	114,991	124,798	61,529	279,978	280,053
Supplies & Equipment	123,018	181,811	138,264	203,222	124,782	106,728
Other Expenditures	530	1,466	3,705	1,806	3,346	5,211
TOTAL EXPENDITURES	7,103,834	7,570,263	7,930,886	9,093,555	8,849,775	8,731,425
TOTAL STUDENTS	479	589	638	638	596	575



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 95.5% of the total budget. Supplies and equipment account for 3.2%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services, at 1.2%, including professional fees, utilities, postage, communication, etc. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

Note: Currently Oak Point and Eagle Heights Spanish Immersion share a building and all costs associated with maintaining the facilities are charged to Oak Point.

GENERAL FUND EXPENDITURES (by Site)

PRAIRIE VIEW ELEMENTARY

17255 Peterborg Road, Eden Prairie, MN 55346

Principal:

OPEN

Assoc Principal:

Jessica Lawson

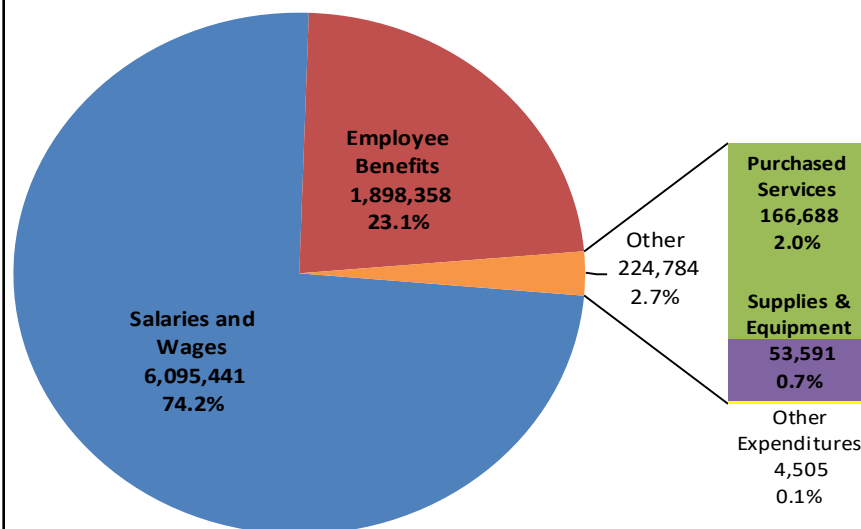
Prairie View Elementary School's enrollment increased from 543 students October 1, 2020 to 592 on October 1, 2024. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2025-26 school year is 570 students. This is an increase of 5.0% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 23.6% in 2020-21 to a projected 35.9% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	57	104	81	92	72	83
1	75	87	112	81	97	85
2	63	89	88	107	88	91
3	88	110	104	98	119	95
4	83	129	121	103	111	116
5	96	112	124	133	105	100
6	81	0	0	0	0	0
TOTAL	543	631	630	614	592	570

F/R	23.6%	22.8%	36.5%	36.0%	35.1%	35.9%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	4,767,572	4,990,000	5,238,357	5,842,244	6,033,254	6,095,441
Employee Benefits	1,466,573	1,522,998	1,535,406	1,803,239	1,765,491	1,898,358
Purchased Services	105,907	170,781	194,808	218,252	163,041	166,688
Supplies & Equipment	84,989	83,545	73,732	104,573	60,432	53,591
Other Expenditures	1,062	1,202	2,029	2,033	4,561	4,505
TOTAL EXPENDITURES	6,426,103	6,768,526	7,044,332	7,970,341	8,026,779	8,218,583
TOTAL STUDENTS	543	631	630	614	592	570



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.3% of the total budget. Purchased Services, at 2.0%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for .7%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

CENTRAL MIDDLE SCHOOL

8025 School Road, Eden Prairie, MN 55344

Principal:

Cedric Fuller

Assoc Principal:

Andrea Skiba

Assoc Principal:

Ryan Eggers

Assoc Principal:

Caleb Willis

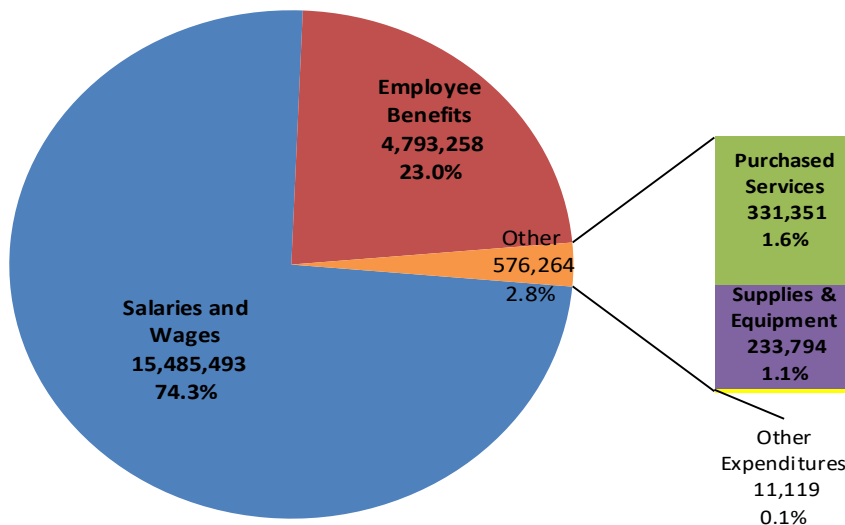
Central Middle School's enrollment increased from 1,319 students October 1, 2020 to 1,871 on October 1, 2024. The projected student count for the 2025-26 school year is 1,887 students. This is an increase of 43.1% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School, instead of an elementary site. The percentage of students eligible for free or reduced meals increased from 21.3% in 2020-21 to a projected 28.4% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
6	0	617	629	620	624	634
7	639	630	654	632	616	633
8	680	647	647	663	631	620
TOTAL	1319	1894	1930	1915	1871	1887

F/R	21.3%	18.6%	29.6%	29.9%	25.6%	28.4%
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	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	9,401,080	12,663,605	13,241,687	14,137,566	15,070,391	15,485,493
Employee Benefits	2,881,363	3,866,290	3,918,264	4,321,767	4,451,252	4,793,258
Purchased Services	127,700	271,096	444,522	303,220	312,289	331,351
Supplies & Equipment	286,284	466,706	318,216	393,860	257,077	233,794
Other Expenditures	3,201	21,106	9,983	10,109	10,831	11,119
TOTAL EXPENDITURES	12,699,628	17,288,803	17,932,672	19,166,522	20,101,840	20,855,015
TOTAL STUDENTS	1,319	1,894	1,930	1,915	1,871	1,887



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.3% of the total budget. Purchased Services account for 1.6%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment, at 1.1%. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN PRAIRIE HIGH SCHOOL

17185 Valley View Road, Eden Prairie, MN 55346

Principal: Dr. Jaysen Anderson

Assoc Principal: Victor Johnson

Assoc Principal: Lomumba Ismail

Assoc Principal: Mariah Pringnitz

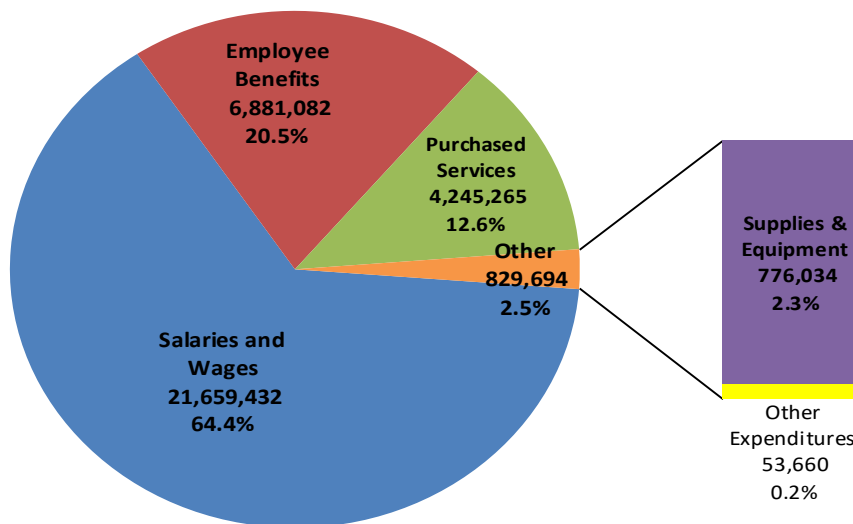
Eden Prairie High School's enrollment decreased from 2,846 students October 1, 2020 to 2,854 on October 1, 2024. The projected student count for the 2025-26 school year is 2,854 students. This is an increase of 0.3% over the six year period. The percentage of students eligible for free or reduced meals increased from 16.3% in 2020-21 to a projected 29.3% in 2025-26. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	20-21	21-22	22-23	23-24	24-25	25-26
9	668	706	699	700	716	688
10	740	665	725	697	705	724
11	737	732	672	742	708	725
12	701	715	755	668	725	717
TOTAL	2846	2818	2851	2807	2854	2854

F/R	16.3%	16.9%	31.0%	30.4%	26.5%	29.3%
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	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
EXPENDITURES						
Salaries & Wages	19,120,666	20,208,196	20,240,989	21,055,268	21,213,405	21,659,432
Employee Benefits	5,832,900	6,522,392	5,892,028	6,323,667	6,369,637	6,881,082
Purchased Services	1,674,520	2,740,735	3,137,308	2,768,413	4,356,177	4,245,265
Supplies & Equipment	1,210,672	1,477,071	1,376,390	1,232,387	791,414	776,034
Other Expenditures	57,775	62,971	52,253	51,330	67,351	53,660
TOTAL EXPENDITURES	27,896,533	31,011,365	30,698,968	31,431,065	32,797,984	33,615,473
TOTAL STUDENTS	2,846	2,818	2,851	2,807	2,854	2,854



The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 84.9% of the total budget. Purchased services at 12.6% make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 2.3%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN PRAIRIE (EP) ONLINE

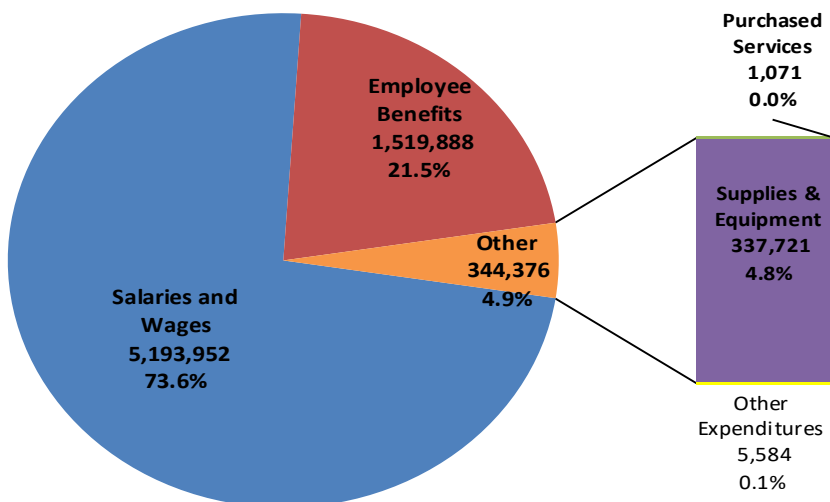
Principal: Dr. Nicholas Kremer

8100 School Road, Eden Prairie, MN 55344

The 2021-22 school year was the first year the Eden Prairie Schools offered a full K-12 comprehensive online option for student living in Minnesota. The District reported an October 1, 2024 enrollment of 550 students. Based on current enrollment trends, the district has budgeted for 625 students enrolled at EP Online for October 1, 2025. The table at the right shows the brief history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1						
Grade	20-21	21-22	22-23	23-24	24-25	25-26
K	0	43	17	28	20	25
1	0	55	33	26	24	25
2	0	61	27	25	17	25
3	0	40	26	33	21	25
4	0	48	29	35	30	30
5	0	53	26	39	43	35
6	0	46	27	27	34	40
7	0	36	17	31	50	45
8	0	42	29	37	50	50
9	0	37	35	40	53	65
10	0	40	39	40	70	70
11	0	28	39	40	65	95
12	0	37	31	59	73	95
TOTAL	0	566	375	460	550	625
F/R	0.0%	21.0%	49.6%	53.5%	52.2%	51.8%

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET
EXPENDITURES						
Salaries & Wages	-	2,771,419	2,614,125	4,060,404	5,092,991	5,193,952
Employee Benefits	-	695,000	773,162	1,171,499	1,463,443	1,519,888
Purchased Services	-	137,250	276,910	40,756	1,071	1,071
Supplies & Equipment	-	169,906	302,090	318,000	332,582	337,721
Other Expenditures	-	-	-	-	13,235	5,584
TOTAL EXPENDITURES	-	3,773,575	3,966,287	5,590,659	6,903,322	7,058,216
TOTAL STUDENTS	-	566	375	460	550	625

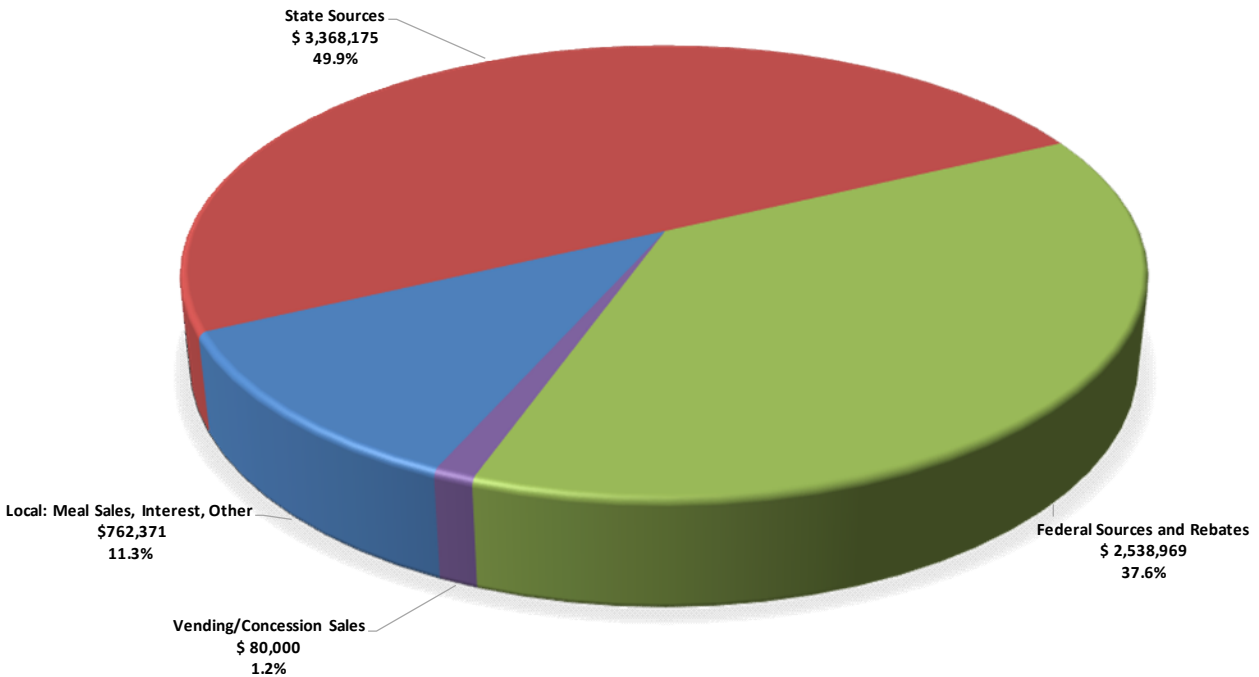


The pie chart at left shows the school's 2025-26 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 95.1% of the total budget. Supplies and Equipment account for 4.8%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as purchased services, equipment, dues, membership and license fees.

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FOOD SERVICE FUND - REVENUES

FISCAL 2026 REVENUE



FOOD SERVICE FUND REVENUE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Local: Meal Sales, Interest, Other	\$ 948,477	\$ 2,918,036	\$ 926,551	\$ 951,000	\$ 762,371	\$ (188,629)	-19.83%
State Sources	176,133	181,640	3,060,391	3,201,000	3,368,175	167,175	5.22%
Federal Sources and Rebates	5,213,949	2,541,572	2,690,556	2,493,000	2,538,969	45,969	1.84%
Vending/Concession Sales	69,007	70,483	71,518	80,000	80,000	-	0.00%
TOTAL	\$ 6,407,566	\$ 5,711,731	\$ 6,749,016	\$ 6,725,000	\$ 6,749,515	\$ 24,515	0.36%

Food Service fund revenue is projected to increase by \$24,515 or 0.36%. All students will receive their 1st reimbursable breakfast and lunch for free. The following assumptions are included:

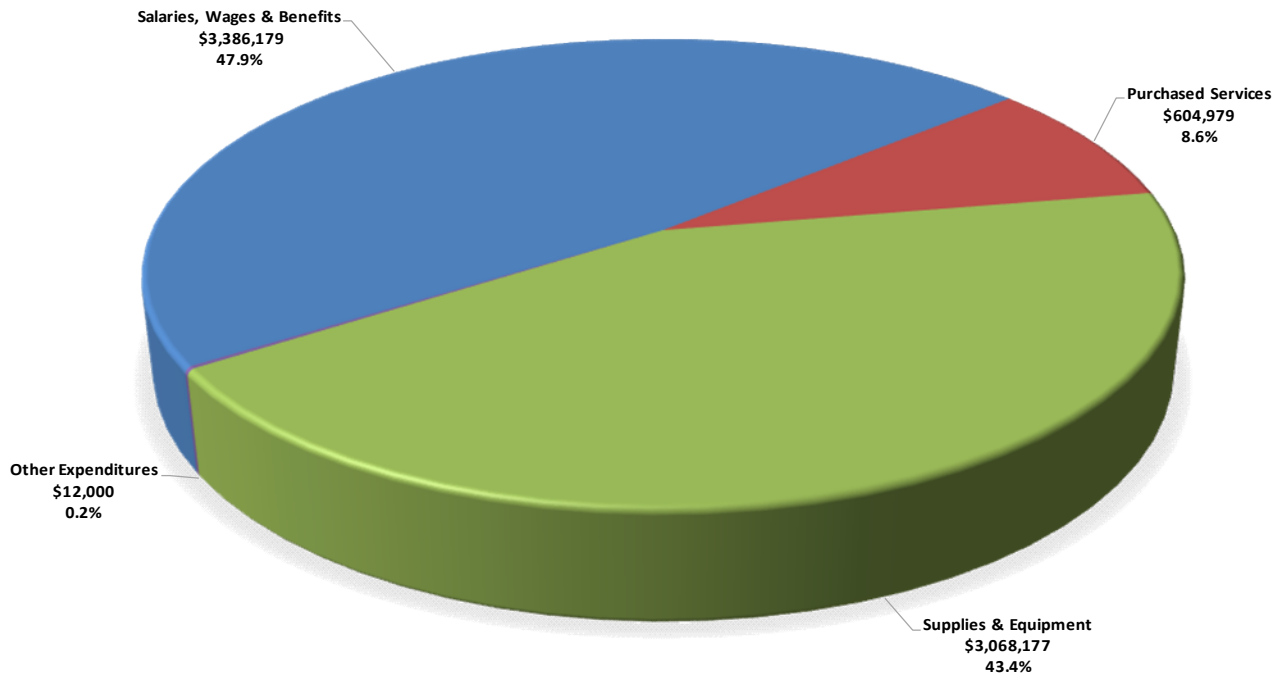
- Local Revenue** is projected to decrease by \$188,629 for 2025-26. The budget is based on the current year's trends. Prices included in the budget are listed below, in alignment with the state required minimum charges for the 2025-26 school year.

	Breakfast	Lunch
1st Meal	Free	Free
2nd Meal	\$ 2.40	\$ 5.25
Adult	\$ 2.40	\$ 5.25
1st Milk	Free	Free
Additional Milk	\$ 0.60	\$ 0.60

- Federal and State Revenue** sources are increasing by \$213,144 or 3.74%. The budget assumes steady participation and an estimated 3% increase to the federal & state reimbursement rates for 2025-26.
- Vending and Concession** sales are projected to be \$80,000 for the 2025-26 school year. The budget assumes this revenue will remain consistent with the 2024-25 budget.

FOOD SERVICE FUND – EXPENDITURES

FISCAL 2026 EXPENDITURES



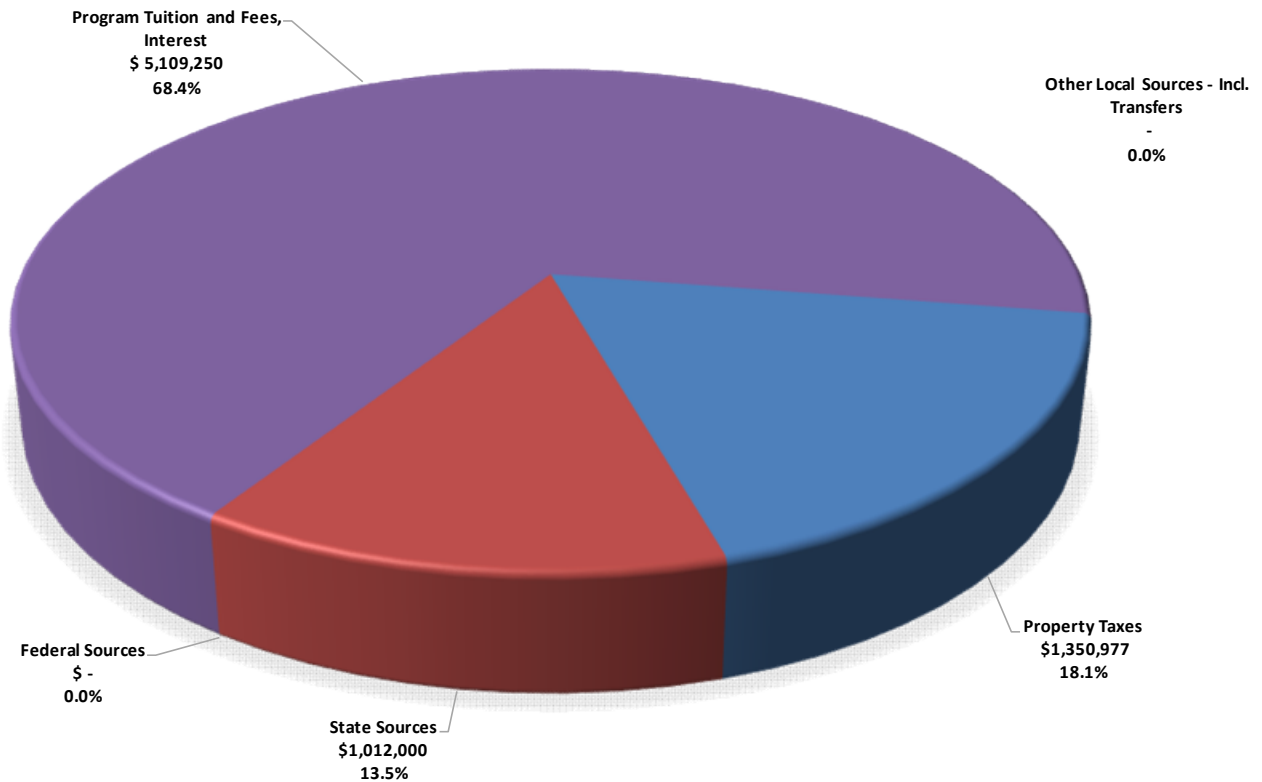
FOOD SERVICE FUND EXPENDITURE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 2,724,742	\$ 2,901,891	\$ 3,056,523	\$ 3,292,071	\$ 3,386,179	\$ 94,108	2.86%
Purchased Services	219,459	251,424	232,044	497,449	604,979	107,530	21.62%
Supplies & Equipment	2,308,377	2,374,017	2,868,820	3,048,480	3,068,177	19,697	0.65%
Other Expenditures	4,655	5,079	467,363	12,000	12,000	-	0.00%
TOTAL	\$ 5,257,233	\$ 5,532,411	\$ 6,624,750	\$ 6,850,000	\$ 7,071,335	\$ 221,335	3.23%

Food Service fund expenditures are projected to increase by \$221,335 or 3.23%.

1. **Salaries & wages and employee benefits** budget of \$3,386,179 include salary and benefits for Food Service employees. This budget represents 47.9% of the total Food Service Budget and includes:
 - Wage/benefit costs for existing employment agreements include allowances for longevity, education, health & dental benefits and pay rates.
 - The cost of statutory benefits (PERA, FICA, etc.)
 - The Food Service Bargaining Agreement will expire June 30, 2025. The proposed budget includes an allowance for wage/benefit changes that may result from negotiations.
2. The **purchased services** budget of \$604,979, an increase of \$107,530 or 21.62% includes payments for equipment repairs and maintenance, credit card fees, conferences, etc. Most of this increase is based on the district's indirect cost rate calculation, which allows for a greater expense chargeback from the general fund.
3. The **supplies & equipment** budget of \$3,068,177 represents a 0.65% increase from the prior year. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies. The budget assumes steady participation and increased food costs due to inflation.
4. The **other expenditures** budget of \$12,000 includes the costs of professional dues and memberships, and licenses for food service staff.

COMMUNITY SERVICE FUND – REVENUES

FISCAL 2026 REVENUE



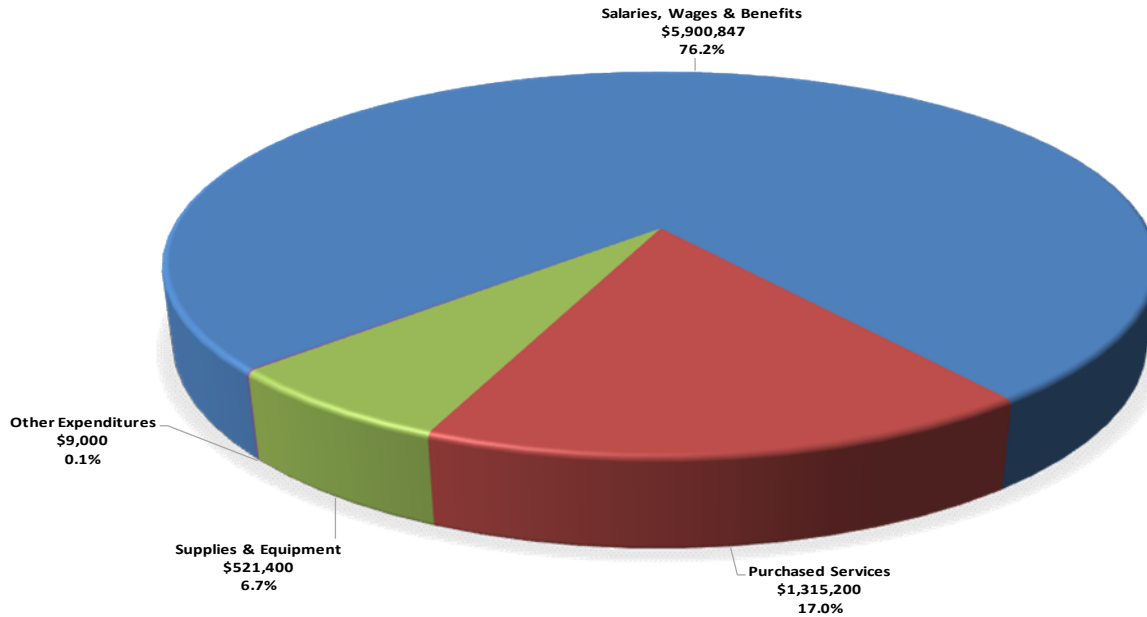
COMMUNITY SERVICE FUND REVENUE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 1,133,396	\$ 1,203,889	\$ 1,253,804	\$ 1,302,511	\$ 1,350,977	\$ 48,466	3.72%
State Sources	789,544	883,503	977,914	926,513	1,012,000	85,487	9.23%
Federal Sources	329,499	450,386	74,549	150,000	-	(150,000)	-100.00%
Program Tuition and Fees, Interest	5,848,775	7,208,877	6,941,644	5,379,738	5,109,250	(270,488)	-5.03%
Other Local Sources - Incl. Transfers	53,044	17,485	26,524	-	-	-	NA
TOTAL	\$ 8,154,258	\$ 9,764,140	\$ 9,274,435	\$ 7,758,762	\$ 7,472,227	\$ (286,535)	-3.69%

The Community Service fund revenues are projected to decrease by \$286,535 or 3.69%. The Community Service Fund includes general community education, school readiness (Little Eagles Preschool), early childhood family education (ECFE), and preschool screening. Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are increasing by \$48,466 or 3.72%.
2. **State revenue** is increasing in 2025-26 by \$85,487 or 9.23%.
3. **Local tuition and fees** will decrease by \$270,488 or 5.03%. The district is projecting declines in tuition due to the expanded allocation of voluntary prekindergarten seats, which generates general education aid in the General Fund. This decrease is offset by projected increases in school age care (Eagle Zone) fees, which is projected based on the current year's trend data. Tuition and Fees account for 68.4% of the community education revenues.
4. **Other revenues** are budgeted at \$0 for the 2025-26 school year, as all federal COVID grants have been fully spent.

COMMUNITY SERVICE FUND – EXPENDITURES

FISCAL 2026 EXPENDITURES



COMMUNITY SERVICE FUND EXPENDITURES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 5,886,671	\$ 6,448,567	\$ 6,881,914	\$ 6,130,490	\$ 5,900,847	\$ (229,643)	-3.75%
Purchased Services	1,051,422	1,212,904	1,418,315	1,076,480	1,315,200	238,720	22.18%
Supplies & Equipment	182,451	198,277	237,104	245,850	521,400	275,550	112.08%
Other Expenditures	17,803	2,893	8,438	10,800	9,000	(1,800)	-16.67%
TOTAL	\$ 7,138,347	\$ 7,862,641	\$ 8,545,771	\$ 7,463,620	\$ 7,746,447	\$ 282,827	3.79%

The Community Service fund expenditures are projected to increase by \$282,827 or 3.79%. Expenditure changes by category include the following:

- Salaries & wages and employee benefits** budget of \$5,900,847 or 76.2% of the Community Service budget reflect:
 - Wage/benefit costs for existing employment agreements include allowances for pay rates, health, dental and other benefits.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - Preschool teachers are covered under the EPEA agreement which is set to expire on June 30, 2025. The proposed budget includes an allowance for wage/benefit changes that may result from negotiations.
 - The decrease in salaries is directly attributable to the expanded allocation of VPK seats. The VPK program revenues and related expenditures are required to be reflected in the General Fund, by state statute. This change is offset by increased staffing needs in school age care (Eagle Zone).
- The **purchased services** budget is projected to increase to \$1,315,200 in 2025-26. This category includes contracted services for class instruction, facility use, registration software, marketing, repairs, transportation, and travel. The majority of the increase results from the district's plan to bring adult basic education to the Valley View Building and the cost sharing of operational expenses for facilities use across the system.
- The **supplies & equipment** budget of \$521,400 increased by \$275,550 or 112.08%, reflecting a planned investment of fund balance to update the community education playground.
- The **other expenditures** budget of \$9,000 represents an increase of \$1,800 from the prior year.

CAPITAL & BUILDING FUND

CAPITAL & BUILDING FUND REVENUES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Capital Outlay - Operating Capital	\$ 3,104,912	\$ 3,497,308	\$ 3,169,110	\$ 2,871,731	\$ 2,674,904	\$ (196,827)	-6.85%
Capital Outlay - COP Debt Payments	-	-	571,916	-	1,118,959	1,118,959	0.00%
Capital Outlay - Long Term Facilities Maint	3,586,499	3,887,752	5,690,384	6,043,455	4,186,105	(1,857,350)	-30.73%
Capital Outlay - Capital Project Levy	8,157,090	8,006,116	8,946,483	9,725,721	10,318,029	592,308	6.09%
Long-Term Facility Maintenance (Bond)	2,906,417	12,905,142	576,142	50,000	250,000	200,000	400.00%
Certificate of Participation - Valley View	-	-	13,084,800	-	-	-	0.00%
Capital Facility - Energy Savings Project	-	3,794,311	-	-	-	-	0.00%
Designing Pathways	57,327	27,349	14,782	-	-	-	0.00%
TOTAL	\$ 17,812,245	\$ 32,117,978	\$ 32,053,617	\$ 18,690,907	\$ 18,547,997	\$ (142,910)	-0.76%

CAPITAL & BUILDING FUND EXPENDITURES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Capital Outlay - Operating Capital	\$ 2,752,384	\$ 2,322,738	\$ 3,564,379	\$ 3,158,311	\$ 3,058,971	\$ (99,340)	-3.15%
Capital Outlay - COP Debt Payments	-	-	-	571,916	1,118,959	547,043	95.65%
Capital Outlay - Long Term Facilities Maint	3,586,499	3,887,752	6,327,553	5,406,286	4,186,105	(1,220,181)	-22.57%
Capital Outlay - Capital Project Levy	7,642,106	8,509,303	8,987,738	10,714,750	10,439,651	(275,099)	-2.57%
Long-Term Facility Maintenance (Bond)	6,816,828	3,627,017	2,353,313	9,726,689	2,941,705	(6,784,984)	-69.76%
Certificate of Participation - Valley View	-	-	9,648,896	3,000,000	435,904	(2,564,096)	-85.47%
Capital Facility - Energy Savings Project	-	2,633,480	1,160,831	-	-	-	0.00%
Designing Pathways	7,783,145	1,212,820	14,782	-	-	-	0.00%
TOTAL	\$ 28,580,962	\$ 22,193,110	\$ 32,057,492	\$ 32,577,952	\$ 22,181,295	\$ (10,396,657)	-31.91%

The Capital and Building fund revenues are projected to decrease by \$142,910 or 0.76%, while expenditures are projected to decrease by \$10,396,657 or 31.91%. The Capital and Building fund is made up of five different funding streams: Operating Capital, Certificates of Participation, Long Term Facilities Maintenance Levy, Capital Project Levy (Tech Levy), and Long-term Facility Maintenance Bonds.

- Operating Capital** revenues and expenditures decreased \$196,827 or 6.85% and \$99,340 or 3.15%, respectively. Revenues consist mostly of state aid and levy (including **Building Lease Levies**) but also include a small amount of local revenues from cell tower rent. Each year a capital request process is completed by each site and department. These requests are prioritized, and final recommendations are brought forward for school board approval.
- Long Term Facilities Maintenance Levy (Capital Outlay)** revenue and expenditures are both projected to decrease in 2025-26. LTFM (Capital Outlay) funding is levy revenue based on the pupil units, average building age and the state designated formula allowance. The district sold **Long Term Facilities Maintenance (LTFM)** bonds in April 2025 to fund expenditures in fiscal 2025-26 and 2026-27. The expenditure budget includes state-approved Health & Safety projects, along with deferred maintenance projects. These expenditures aim to remove hazardous substances, repair and upgrade fire and life safety codes and improve the management of facilities' health, safety, environmental and air quality. Projects can also include window replacements and mechanical work, roof projects, and district-wide pavement projects. These projects were approved with the Capital Budget in May 2025.
- The **Capital Project Levy (Tech Levy)** revenue is projected to increase \$592,308 or 6.09%, while expenditures are projected to decrease \$275,099 or 2.57%. The Levy makes up the bulk of revenues in this category, with the remaining funds coming from lost/broken tech fees, trade-ins, and e-rate funding. The anticipated expenditures continue the integration of technology into the classroom in early childhood through 12th grade. In the fall of 2022, voters approved renewing the Tech Levy for an additional 10 years.
- In June 2024, the district sold **Certificates of Participation**, which will be utilized to purchase and renovate the Valley View Building. The proceeds are projected to be fully spent in Fiscal Year 2025-26, while the district will continue to lease levy for the principal and interest payments of the certificates, through fiscal year 2040.
- The district sold General Obligation School Buildings Bonds for **Designing Pathways** in July 2019. All Funds have been expended from these bonds.

CAPITAL & BUILDING FUND

Summary of Revenue, Expenditures and Fund Balance

Fiscal Year 2025-26

Description	(A) Operating Capital	(B) Certificates of Participation (Lease Levy)	(C) Capital Project (Tech Levy)	(D) Long-Term Facility (LTFM)	Capital and Building Fund Totals
6/30/25 Projected Fund Balance	\$ 1,359,485	\$ -	\$ 458,219	\$ 9,702,941	\$ 11,520,645
Revenues					
Local Levy	\$ 1,628,143	\$ -	\$ 10,093,029	\$ 4,085,786	\$ 15,806,958
Local Levy (Intermediate District #287 Projects)	-	-	-	100,319	100,319
State Aid	670,459	-	-	-	670,459
Building Lease Levy	844,367	1,118,959	-	-	1,963,326
Operating Capital (FY 2025 Adjustment)	(8,978)	-	-	-	(8,978)
Operating Capital (FY 2023 Adjustment)	5,170	-	-	-	5,170
Building Lease Levy (Pay20 Adjustment)	(90,507)	-	-	-	(90,507)
Cell Tower Lease Revenue	83,000	-	-	-	83,000
Capital Facilities Bond - LED Lighting District-wide Upg	(456,750)	-	-	-	(456,750)
Investment Earnings	-	-	-	250,000	250,000
Device Asset Recovery (Trade in Value of Devices)	-	-	210,000	-	210,000
E-rate (Telecommunications and Internet Access)	-	-	15,000	-	15,000
Subtotal Revenue	\$ 2,674,904	\$ 1,118,959	\$ 10,318,029	\$ 4,436,105	\$ 18,547,997
Funds Available	\$ 4,034,389	\$ 1,118,959	\$ 10,776,248	\$ 14,139,046	\$ 30,068,642
Expenditures					
High School	\$ 8,500	\$ -	\$ -	\$ 1,570,000	\$ 1,578,500
High School Activities	70,000	-	-	130,000	200,000
Central Middle School	15,000	-	-	209,000	224,000
EHSI/Oak Point Elementary	-	-	-	641,200	641,200
Cedar Ridge Elementary	-	-	-	365,610	365,610
Eden Lake Elementary	-	-	-	222,500	222,500
Forest Hills Elementary	-	-	-	384,500	384,500
Prairie View Elementary	-	-	-	128,000	128,000
Administrative Services Center	8,000	-	-	283,000	291,000
Valley View (TASSEL / ABE / ALC)	-	-	-	1,000,000	1,000,000
District Wide	370,000	-	-	1,350,000	1,720,000
Grounds Department	70,000	-	-	-	70,000
Transportation - School Buses, Vehicles, Building	544,000	-	-	844,000	1,388,000
Personalized Learning & Instruction	850,000	-	-	-	850,000
Subtotal Expenditures	\$ 1,935,500	\$ -	\$ -	\$ 7,127,810	\$ 9,063,310
Lease Levy Expenditures					
Intermediate District #287 Programs	\$ 518,664	\$ -	\$ -	\$ -	\$ 518,664
Golf Program Green Fees	18,202	-	-	-	18,202
Ski Fees	24,700	-	-	-	24,700
City of EP Community Center - Pool and Ice Arena	156,750	-	-	-	156,750
Hennepin Technical College	13,755	-	-	-	13,755
Metro South Collaborative	90,180	-	-	-	90,180
Hopkins Schools - Other Community Education Program	3,757	-	-	-	3,757
	-	-	-	-	-
Certificates of Participation - Principal & Interest	197,463	1,118,959	-	-	1,316,422
Subtotal Expenditures	\$ 1,023,471	\$ 1,118,959	\$ -	\$ -	\$ 2,142,430
District-Wide Contingency	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Capital Project (also known as Technology) Levy	\$ -	\$ -	\$ 10,439,651	\$ -	\$ 10,439,651
Total 2024-25 Capital Expenditures	\$ 3,058,971	\$ 1,118,959	\$ 10,439,651	\$ 7,127,810	\$ 21,745,391
Restricted Fund Balance Estimate @ 6/30/25	\$ 975,418	\$ -	\$ 336,597	\$ 7,011,236	\$ 8,323,251
Fund Balance as a Percentage of Expenditures	31.89%	0.00%	3.22%	98.36%	38.28%

DEBT SERVICE FUND

DEBT SERVICE FUND REVENUE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 9,130,121	\$ 8,114,588	\$ 7,919,486	\$ 9,412,377	\$ 10,218,815	\$ 806,438	8.57%
State Sources	1,593	1,495	1,472	-	-	-	0.00%
Other Local Sources	16,265	80,107	146,142	-	-	-	0.00%
Refunding Bond Proceeds	-	481,122	-	-	-	-	0.00%
TOTAL	\$ 9,147,979	\$ 8,677,312	\$ 8,067,100	\$ 9,412,377	\$ 10,218,815	\$ 806,438	8.57%

DEBT SERVICE FUND EXPENDITURES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Bond Principal	\$ 6,030,000	\$ 5,110,000	\$ 5,175,000	\$ 5,735,000	\$ 6,645,000	\$ 910,000	15.87%
Bond Interest	3,550,711	3,096,156	3,509,039	3,398,006	3,561,267	163,261	4.80%
Other Debt Services	6,188	6,350	7,300	10,000	10,000	-	0.00%
Transfer Out	-	-	-	-	-	-	0.00%
Refunding Payments	-	-	-	-	-	-	0.00%
TOTAL	\$ 9,586,899	\$ 8,212,506	\$ 8,691,339	\$ 9,143,006	\$ 10,216,267	\$ 1,073,261	11.74%

The Debt Service fund revenues are projected to increase by \$806,438 or 8.57% and expenditures are projected to increase by \$1,073,261 or 11.74%, respectively. The increase in debt service payments is due to a planned increase of principal and interest payments made in the 2025-26 fiscal year.

The majority of Debt Service fund revenue is generated through the debt service levy. The district is required to levy 105% of the debt service principal and interest payments. The levy also includes adjustments for debt excess adjustments and abatement adjustments. The Informational Tab contains details from property tax levy effective for the fiscal year 2025-26.

Below is a list of the district's outstanding bonded debt as anticipated for June 30, 2025.

Outstanding Bonded Debt (As of 6/30/2025)

General Obligation (G.O.)	Original Par Amount	Current Outstanding	Final Maturity	Optional Redemption	Callable Coupon Range	Callable Amount	FY26 Principal & Interest
G.O. Alternative Facilities Bonds, Series 2015A	\$10,310,000	\$ 7,630,000	2/1/2028	2/1/2024	3.00%	\$10,310,000	\$ 2,883,900
G.O. Facilities Maintenance Bonds, Series 2017A	\$10,940,000	\$ 10,940,000	2/1/2032	2/1/2027	3.00% - 4.00%	\$10,940,000	\$ 368,037
G.O. Facilities Maintenance Bonds, Series 2019A	\$ 9,995,000	\$ 9,995,000	2/1/2036	2/1/2028	2.88% - 4.00%	\$ 9,995,000	\$ 309,844
G.O. School Building Bonds, Series 2019B	\$37,765,000	\$ 33,715,000	2/1/2040	2/1/2028	3.00% - 5.00%	\$30,050,000	\$ 2,319,000
G.O. Facilities Maintenance and Refunding Bonds, Series 2020A	\$26,285,000	\$ 14,605,000	2/1/2041	2/1/2028	2.00% - 2.13%	\$10,925,000	\$ 2,174,075
G.O. Facilities Maintenance and Capital Facilities Bonds, Series 2023A	\$15,010,000	\$ 14,740,000	2/1/2036	2/1/2031	4.00% - 5.00%	\$ 6,650,000	\$ 1,772,350
G.O. Facilities Maintenance and Capital Facilities Bonds, Series 2025A	\$ 9,610,000	\$ 9,610,000	2/1/2035		5.00%		\$ 379,061
Total Outstanding		\$ 101,235,000					\$ 10,206,267

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INTERNAL SERVICE FUND

INTERNAL SERVICE FUND REVENUE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Premiums	\$ 13,119,360	\$ 13,172,447	\$ 13,406,953	\$ 14,522,000	\$ 16,670,163	\$ 2,148,163	14.79%
Dental Premiums	1,244,958	1,283,973	1,337,705	1,290,000	1,364,181	74,181	5.75%
Interest	34,705	201,716	317,825	160,000	110,000	(50,000)	-31.25%
TOTAL	\$ 14,399,023	\$ 14,658,136	\$ 15,062,483	\$ 15,972,000	\$ 18,144,344	\$ 2,172,344	13.60%

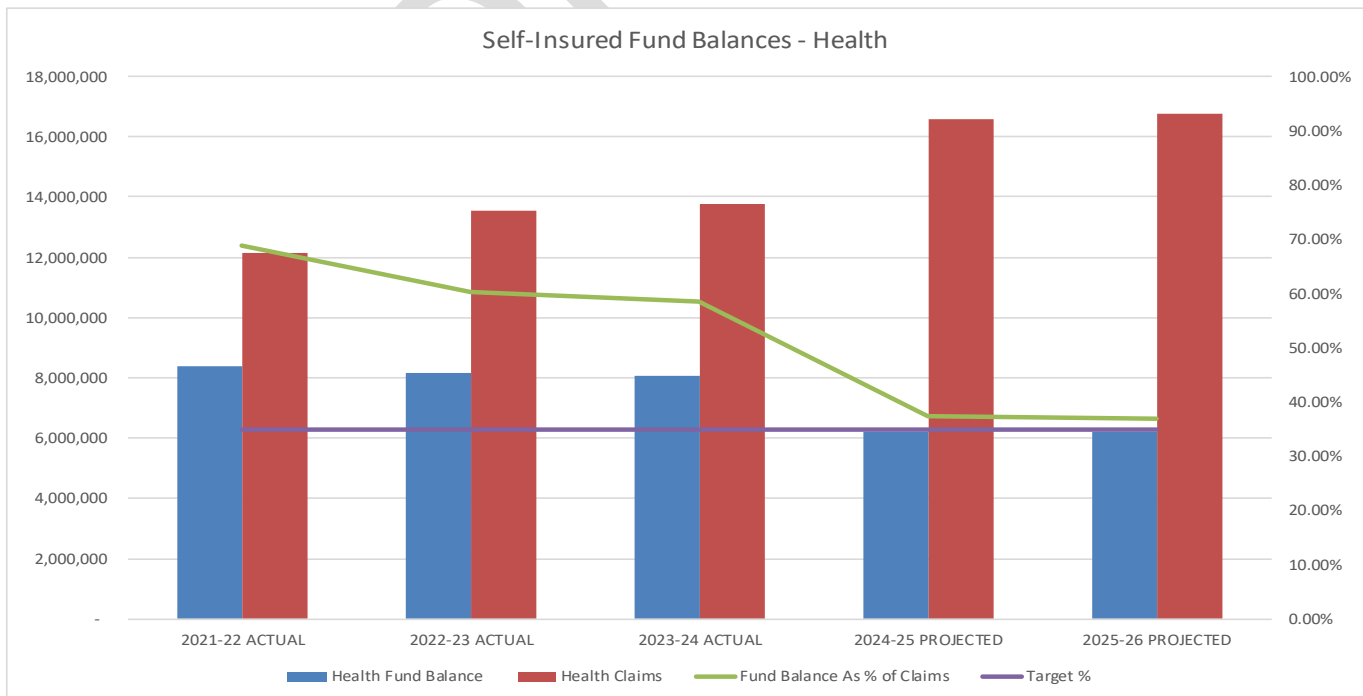
INTERNAL SERVICE FUND EXPENDITURES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Claims	\$ 12,160,199	\$ 13,555,207	\$ 13,783,926	\$ 16,550,000	\$ 16,770,163	\$ 220,163	1.33%
Dental Claims	1,124,861	1,258,820	1,276,698	1,260,000	1,462,052	202,052	16.04%
TOTAL	\$ 13,285,060	\$ 14,814,027	\$ 15,060,624	\$ 17,810,000	\$ 18,232,215	\$ 422,215	2.37%

The Internal Service fund revenues and expenditures are projected to increase by \$2,172,344 or 13.60% and \$422,215 or 2.37%, respectively.

The district established an Internal Service Fund to account for and finance its uninsured risk of loss for employee dental and health insurance plans. Under these plans, the Internal Service Fund provides coverage to participating employees and their dependents for various dental and health costs as described in the plan.

The **Dental Fund** was started in the 2012-13 fiscal year. The dental fund balance has maintained 25% or greater since the 2016-17 fiscal year. As a benefit to maintaining a healthy fund balance, the district has not raised the Dental Premium since becoming self-insured.

The **Health Fund** was started in the 2016-17 fiscal year. The health fund balance has a target fund balance percentage of 35% and has been able to maintain the percentage or higher since the 2019-20 fiscal year. We are projecting a fund balance of 37%, supported by a 13% increase in insurance premiums to offset rising health care claims. Over the life of the fund, self-insurance has allowed the district to provide a stable premium environment compared to traditional insurance models. Below is a graph showing the health insurance claims for each year and the corresponding fund balance as percentage of claims.



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TRUST AND AGENCY FUND

TRUST & AGENCY FUND REVENUE	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ (2,076,955)	\$ 1,096,512	\$ 1,382,340	\$ 750,000	\$ 750,000	\$ -	0.00%
Flexible Benefits	-	-	-	-	-	-	0.00%
Scholarships Account	-	-	-	-	-	-	0.00%
TOTAL	\$ (2,076,955)	\$ 1,096,512	\$ 1,382,340	\$ 750,000	\$ 750,000	\$ -	0.00%

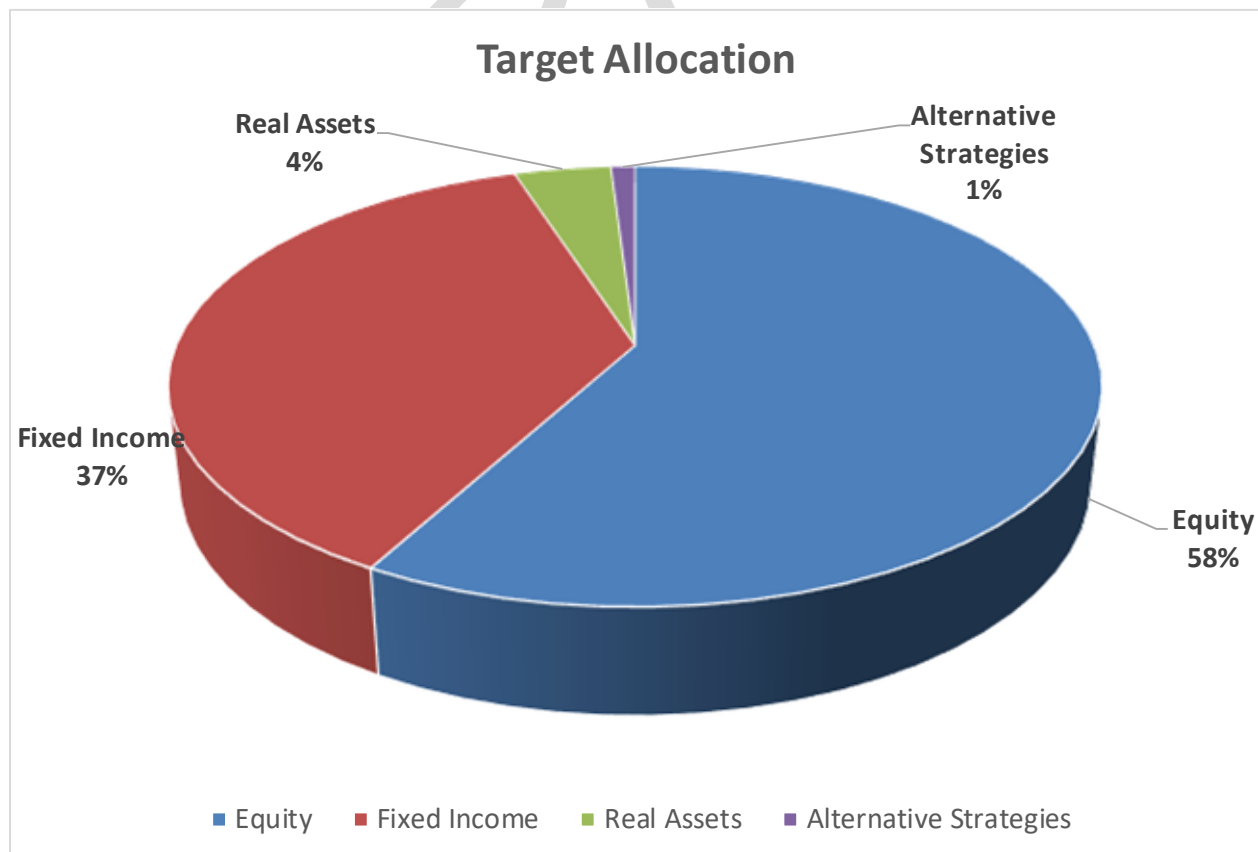
TRUST & AGENCY FUND EXPENDITURES	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ 2,341,026	\$ 1,274,529	\$ 338,419	\$ 1,000,000	\$ 1,000,000	\$ -	0.00%
TOTAL	\$ 2,341,026	\$ 1,274,529	\$ 338,419	\$ 1,000,000	\$ 1,000,000	\$ -	0.00%

The Trust and Agency fund revenues and expenditures are projecting no change for the fiscal year 2025-26. The projected revenues represent the district's long-term goal of 5% return on investment.

The Trust and Agency fund currently includes only the Other Post Employment Benefits (OPEB) fund.

The Other Post-Employment Benefits (OPEB) Trust was created in the fiscal year 2008-09. The district issued bonds on January 14, 2009, for \$15 million to fund the payment of employee retirement benefits. The final payment of these bonds was made on February 1, 2019.

The OPEB Trust has paid out a total of \$13,530,572 in benefits to staff through June 30, 2024, while maintaining a balance in the Trust near or above over the original bond proceeds of \$15 million. On June 30, 2024, the ending value of the trust was \$15,752,854. State statutes governing the OPEB Trust allow the district to invest these funds into a wide range of investment vehicles, which has benefited the district greatly. Below are the current investment allocation targets.



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Eden Prairie Schools
Final Levy Certification Payable 2025

	Categories	2023 Pay 24 FY 25	2024 Pay 25 FY 26	Dollar Change	Comments
1	GENERAL FUND				
2	Equity	\$ 729,957	\$792,239	\$ 62,282	FY23 & FY25 net positive adjustment
3	Achievement & Integration	523,757	511,372	(12,386)	FY23 & FY25 net negative adjustment
4	Alternative Teacher Compensation	788,258	807,896	19,637	FY23 & FY25 net positive adjustment
5	Referendum	29,168,475	30,224,047	1,055,572	2.43% inflation increase (CPI) (FY26)
6	Transition	56,161	58,033	1,872	Similar to last year
7	Re-employment Ins.	(126,265)	(39,412)	86,853	Over levied in FY23 resulting in a large negative adjustment
8	Safe Schools	513,303	516,958	3,655	Similar to prior years and includes an FY23 positive adjustment
9	Career Technical	412,795	433,686	20,890	35% of estimated expenditures in CTE program
10	Abatement/Other Adjustments	-	867,031	867,031	Abatement activity, under levy in Pay 24 levy cycle
11	Facilities & Equipment Bond Adjustmei	(460,425)	(456,750)	3,675	Capital facilities bond to pay for the LED lighting upgrade, offset in debt service
12	Building/ Lease	1,059,350	1,872,819	813,469	COP Payments offset by Pay 22 negative adjustment
13	Operating Capital	1,535,708	1,624,335	88,627	Aging buildings plus a legislative shift from aid to levy
14	Capital Projects Levy	9,415,721	10,093,029	677,308	Capital Project Levy, tied to the increase in adjusted net tax capacity
15	Long Term Facility Maintenance (LTFM	6,043,455	4,186,106	(1,857,349)	Planned reduction in LTFM Levy in alignment with State approved projects
16	LEVY TOTAL	\$ 49,660,251	\$51,491,388	\$ 1,831,137	3.69%
17	COMMUNITY EDUCATION FUND				
18	Basic Levy	\$ 486,267	\$486,267	\$ -	Similar to prior years
19	Early Child & Family	297,583	329,883	32,300	FY24 negative adjustment due to smaller population under 5 years of age
20	Home Visiting	12,359	12,908	549	Similar to prior years
21	Disabled Adults	9,391	8,761	(630)	Similar to prior years
22	School-Aged Care	483,373	470,123	(13,250)	Funding for students with disabilities, similar to last year
23	Abatement Adjustment	13,539.29	6,379	(7,160)	Abatement activity
24	COMMUNITY ED FUND LEVY TOTAL	\$ 1,302,511	\$1,314,321	\$ 11,810	0.91%
25	DEBT SERVICE FUND				
26	Debt Levy	\$ 2,406,075	\$2,434,950	\$ 28,875	Scheduled principal & interest payments
27	Facilities Maintenance Bonds	6,723,158	7,420,344	697,186	Scheduled principal & interest payments
28	Facilities & Equipment Bond Adjustmei	460,425	456,750	(3,675)	Capital facilities bond to pay for the LED lighting upgrade, offset in general fund
29	Debt Excess	(177,281)	(93,230)	84,051	Calculated using fund balance & projected costs
30	Abatement Adjustment	-	-	-	Abatement activity, under levy in the Pay 25 cycle
31	DEBT SERVICE FUND LEVY TOTAL	\$ 9,412,377	\$10,218,815	\$ 806,438	8.57%
32	LEVY GRAND TOTAL	\$ 60,375,139	\$63,024,524.14	\$ 2,649,385	4.39%

OTHER HISTORICAL DATA

Basic General Education Funding Formula – The per-pupil-unit allocation used in this budget is \$7,481 for 2025-26. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
1997-98	\$3,581	\$76 increase in funding formula
1998-99	\$3,530	\$79 increase in funding formula, roll out of \$130 for training & experience.
1999-00	\$3,740	\$210 increase in funding formula
2000-01	\$3,964	\$244 increase in funding formula
2001-02	\$4,068	\$104 increase in funding formula
2002-03	\$4,601	\$533 increase in funding formula
2003-04	\$4,601	No increase in funding formula
2004-05	\$4,601	No increase in funding formula
2005-06	\$4,783	4% increase in funding formula
2006-07	\$4,974	4% increase in funding formula
2007-08	\$5,074	2% increase in funding formula
2008-09	\$5,124	1% increase in funding formula
2009-10	\$5,124	No increase in funding formula
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15	\$5,831	1.5% increase in funding formula + \$25/pupil in the 2014 session
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,188	2.0% increase in funding formula
2018-19	\$6,312	2.0% increase in funding formula
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula
2021-22	\$6,728	2.45% increase in funding formula
2022-23	\$6,863	2.0% increase in funding formula
2023-24	\$7,138	4.0% increase in funding formula
2024-25	\$7,281	2.0% increase in funding formula
2025-26	\$7,481	2.74% increase in funding formula