

2024 Tax Levy and Extension

Spring Valley Community Consolidated School District #99

updated 10/24

2023 EXTENSION BASED ON EAV OF: 91,471,286	2024 LEVY PROPOSAL BASED ON EAV OF: 98,500,000	2024 EXPECTED EXTENSION BASED ON EAV OF: 97,847,550
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FUND DESCRIPTION	MAXIMUM TAX RATE	2023 TAX RATE	2023 LEVY EXTENSION	2024 TAX RATE PROPOSAL	2024 LEVY EXTENSION PROPOSAL	DIFFERENCE FROM 2023	ESTIMATED 2024 TAX RATE	ESTIMATED 2024 EXTENSION	DIFFERENCE FROM 2023
Education	1.16000	1.16000	1,061,067	1.16000	1,142,600	81,533	1.16000	1,135,032	73,965
Operations & Maintenance	0.37500	0.37500	343,017	0.37500	369,375	26,358	0.37500	366,928	23,911
Transportation	0.12000	0.12000	109,766	0.12000	118,200	8,434	0.12000	117,417	7,651
Municipal Retirement	as needed	0.13526	123,724	0.12855	126,622	2,898	0.12855	125,783	2,059
Social Security	as needed	0.14654	134,042	0.13911	137,023	2,981	0.13911	136,116	2,074
Working Cash	0.05000	0.05000	45,736	0.05000	49,250	3,514	0.05000	48,924	3,188
Technology Leasing	0.05000	0.05000	45,736	0.05000	49,250	3,514	0.05000	48,924	3,188
Tort Immunity	as needed	0.29314	268,139	0.27811	273,938	5,799	0.27811	272,124	3,985
Special Education	0.02000	0.02000	18,294	0.02000	19,700	1,406	0.02000	19,570	1,276
Fire Prevention & Safety	0.05000	0.05000	45,736	0.05000	49,250	3,514	0.05000	48,924	3,188
TOTALS		2.39994	2,195,257	2.37077	2,335,208	139,951	2.37077	2,319,740	124,483

Bond & Interest	as needed	0.65592	599,979	0.62545	616,068	16,089	0.62963	616,078	16,099
Totals with B & I	NA	3.05586	2,795,236	2.99622	2,951,277	156,041	3.00040	2,935,818	140,582

The proposed 2024 levy is 5.58% of the 2023 extension, which does require a Truth in Taxation Hearing.	The estimated 2024 levy is 5.03% of the 2023 extension, which does require a Truth in Taxation Hearing.
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EXPECTED TAX RATE DIFFERENCE: (0.05546)