

### November 10, 2025

To: Board of Education

From: Janice Roome, Comptroller

CC: Dr. Jay Morrow

Re: Approval of workers' compensation insurance renewal

#### **Background Information**

Our workers' compensation insurance plan is with Illinois Public Risk Fund (IPRF) and is carried on a calendar year basis.

### **Administrative Considerations**

The 2026 renewal premium is as follows:

Illinois Public Risk Fund \$128,331 Liability Limit \$3,000,000

The quote from Illinois Public Risk Fund is an increase of \$8,401 or 7.0% over last year. The 2025 and 2024 increases were 18.2% and 1.4% respectively. The increase is due to increased total payroll and ongoing claim activity.

This premium also includes a safety grant award in the amount of \$4,758 to be used for the purchase of specified safety equipment. The amounts granted to the District in 2025 and 2024 were \$3,834 and \$5,168 respectively.

## **Options Considered**

The District has held our worker's compensation insurance with IPRF for many years. They have handled our claims effectively and efficiently. They also provide us with the safety grant and quarterly safety update meetings.

#### **Fund Source**

Tort Fund with a portion allocated to the Area Career Center

# Recommendation

We recommend the Board approve the district's workers' compensation insurance rate for 2026 with IPRF as presented.