



Executive Summary Finance Committee Meeting

DATE: July 18, 2024

TOPIC: SD74 Debt Review with Tammie Beckwith Schallmo, PMA Financial Network, LLC

Senior Vice President, Managing Director

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The District's 2015 Series Bond principal and interest payments will conclude soon. There is an opportunity to consider a new bond during Fiscal Year 2025 so that SD74 will be well-positioned to initiate work on Todd Hall's infrastructure and renovations since discussions on the topic have been taking place during recent Facilities Committee meetings. Tammie Beckwith Schallmo, Senior VP and Managing Director of PMA Financial Network, LLC, will present information related to SD74's existing debt service on bonds and its future capacity.

Fiscal Impact:

None

Recommendation:

This summary is for informational purposes.

The Administration requests direction from the Finance Committee on next steps.