

## Dara Thompson <a href="mailto:dthompson@panaschools.com">dthompson@panaschools.com</a>

## Fwd: Illinois Comptroller releasing third categorical payment

2 messages

Jason Bauer < jbauer@panaschools.com> To: Dara Thompson <a href="mailto:dthompson@panaschools.com">dthompson@panaschools.com</a>> Wed, Jun 20, 2018 at 2:56 PM

June Board Meeting

--- Forwarded message -----From: IASA <iasa@iasaedu.org> Date: Wed, Jun 20, 2018 at 2:09 PM

Subject: Illinois Comptroller releasing third categorical payment

To: jbauer@panaschools.com



June 20, 2018

## Illinois Comptroller releases third categorical payment

Payment comes nearly two months earlier than last year

As you wrap up all of your required reports and tie up other loose ends before the start of a new fiscal year, I want to share with you some information that will brighten up your day.

Today, the Illinois Comptroller's Office announced it released the third quarter mandated categorical grants, which total \$206 million. These payments come nearly two months earlier than they did last year.

The state comptroller, Susana Mendoza, says the release of the payments illustrates her continued commitment to prioritizing education funding. She also says she wants to release the money now

because several school districts voiced concerns about getting these grants before the end of the fiscal year, so they can be accounted for in fiscal year-end financial statements.

"I hope making these payments before the end of the fiscal year gives schools a greater measure of stability for their mandated school programs," the comptroller's office wrote on its Facebook page.

Given the backlog of bills the state has, I believe we should be thankful the comptroller's office has made releasing categorical grants a high priority.

I hope everyone has either had a good vacation or is able to get away before the start of the next school year. I know we at IASA look forward to a great summer!

Thanks for reading.

Sincerely,

Diane L. Hendren Director of Governmental Relations Illinois Association of School Administrators

Illinois Association of School Administrators, 2648 Beechler Court, Springfield, IL 62703

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Correction: July Board Meeting

[Quoted text hidden]