



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Education &
Early Development

Division of School Finance

333 Willoughby Ave. 9th FL. SOB
P.O. Box 110500
Juneau, Alaska 99811-0500
Main: 907.269.6607
Jared.Delara@alaska.gov

TO: Superintendents or
Business Managers

FROM: Jared De Lara
School Finance Specialist

A handwritten signature in cursive script that reads "Jared De Lara".

DATE: March 22, 2024

SUBJECT: FY2024 Foundation Update – March Closeout

The Department of Education & Early Development has determined the March closeout of Foundation / State Aid Entitlement for each district in fiscal year (FY) 2024 based on the average daily membership (ADM) data submitted through the online State Report Manager.

The total amount already received this fiscal year by each district was based on prior year funding and was compared with the actual FY2024 state aid entitlements. The difference between the amount paid from July 2023 through March 2024, and the actual entitlement due, based on FY2024 ADM, is divided into three equal payments. The payments the district will receive in April, May, and June represent the final amounts or true-up for the FY2024 school year.

Attachments are:

- the five-page foundation report outlining the calculations for the FY2024 state entitlements;
- the calculation of the final three foundation payments; and
- the monthly payment schedule for April, May, and June.

If there are any questions regarding the attached information, please do not hesitate to contact me.

cc: Lori Weed, School Finance Manager