

DISTRICT NAME:

Tupelo Public School District - 4120

## Cash Flow Report - District Maintenance Fund

As of May 31, 2010

**Note: MUST reconcile bank statements monthly**

Instructions: Please project for the entire fiscal year your cash flow in your District Maintenance Fund. On the 25th of each month submit to MDE a revised report updating the prior month with actual numbers. (For example by October 25th you should submit a report that shows the actual cash for July, August and September .)

Cash	July	August	September	October
1120 - cash on hand	4,245,153.07	5,535,655.13	4,557,239.86	1,999,187.03
<b>ACTUAL Revenue</b>				
MAEP	1,927,977.35	2,098,124.35	1,919,991.34	1,919,991.34
ARRA Stabilization Funds	-	-	-	-
Ad Valorem Reduct.	-	55,845.00	52,798.00	52,798.00
Ad Val Collections	-	545,681.68	635,908.44	989,242.58
Interest	30,309.79	29,085.76	25,043.86	20,406.83
Tuition	26,924.00	62,458.00	6,914.00	1,495.00
Other Local	14,418.13	23,349.19	6,155.99	6,146.16
Chickasaw Cession	68,200.81	68,200.81	68,200.81	68,200.81
Master Teacher	-	69,397.00	69,397.00	69,397.00
Mentor Teacher	-	-	-	-
Homestead Exemption	-	-	233,600.00	-
Heavy Truck Privilege Tax	-	19,903.60	15,887.77	-
Other State	-	-	-	-
Indirect Cost Transfer In	-	-	-	-
E-RATE	-	77,809.86	114,731.63	9,342.87
TVA	-	-	-	-
Other Federal	-	-	-	-
Other Transfers In	725.00	-	-	-
Other: Proceeds of Loan (s)	-	-	608,299.41	-
<b>Total Ant. Rev</b>	<b>2,068,555.08</b>	<b>3,049,855.25</b>	<b>3,756,928.25</b>	<b>3,137,020.59</b>

<b>ACTUAL Expenses</b>				
1120 - Payroll	720,470.65	3,154,700.69	3,229,946.20	3,225,148.94
1120 - Accts. Payable	746,526.37	637,821.07	585,512.06	859,809.77
1120 - Transfers Out	-	-	1,942,566.35	2,718.82
Other: Decrease in FMV of Investments	83,880.17	-	-	-
Other: <u>Loans</u>	-	-	-	-
<b>Total Antipated Exp.</b>	<b>1,550,877.19</b>	<b>3,792,521.76</b>	<b>5,758,024.61</b>	<b>4,087,677.53</b>

<b>Balance Sheet Adjustments</b>				
Investment (Increase) Decrease	(229,373.56)	(4,795.33)	(5,726.27)	(1,424.14)
Rec (Increase) Decrease	864,895.47	16,676.35	-	(78,000.00)
Due From Funds (Increase) Decrease	94,046.40	(199,032.59)	(551,230.20)	(367,616.79)
Inventory of Supplies (Increase) Decrease	-	-	-	-
Prepaid Items (Increase) Decrease	98,809.09	-	-	-
Claims Payable Increase (Decrease)	(50,053.23)	-	-	-
Due To Funds Increase (Decrease)	(5,500.00)	(48,597.19)	-	-
<b>Net Balance Sheet Adj.</b>	<b>772,824.17</b>	<b>(235,748.76)</b>	<b>(556,956.47)</b>	<b>(447,040.93)</b>

<b>Ending Balance</b>	<b>5,535,655.13</b>	<b>4,557,239.86</b>	<b>1,999,187.03</b>	<b>601,489.16</b>
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**E-mail report to [sgipson@mde.k12.ms.us](mailto:sgipson@mde.k12.ms.us) by the 25th of each month.**

DISTRICT NAME:

Tupelo Public School District - 4120

## Cash Flow Report - District Maintenance Fund

As of May 31, 2010

**Note: MUST reconcile bank statements monthly**

Instructions: Please project for the entire fiscal year your cash flow in your District Maintenance Fund. On the 25th of each month submit to MDE a revised report updating the prior month with actual numbers. (For example by October 25th you should submit a report that shows the actual cash for July, August and September .)

Cash	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>
1120 - cash on hand	601,489.16	(344,342.84)	(1,405,788.37)	2,061,334.76
<b>ACTUAL Revenue</b>				
MAEP	1,088,848.56	1,784,628.34	1,059,041.45	1,708,821.34
ARRA Stabilization Funds	-	-	-	-
Ad Valorem Reduct.	52,798.00	52,798.00	52,798.00	49,232.00
Ad Val Collections	216,147.53	218,649.78	3,255,576.77	5,986,888.71
Interest	12,712.37	6,639.99	8,817.29	17,855.40
Tuition	2,071.00	2,068.00	25,890.00	16,422.00
Other Local	5,693.00	38,959.08	40,923.86	17,958.36
Chickasaw Cession	68,744.84	68,200.81	68,200.81	68,200.81
Master Teacher	69,397.00	69,397.00	94,853.00	-
Mentor Teacher	25,724.75	-	-	-
Homestead Exemption	-	-	-	-
Heavy Truck Privilege Tax	23,112.38	25,358.90	11,173.85	11,760.19
Other State	-	-	-	-
Indirect Cost Transfer In	-	-	-	-
E-RATE	-	-	-	-
TVA	-	132,094.35	-	-
Other Federal	-	-	-	-
Other Transfers In	-	-	-	-
Other: Proceeds of Loan (s)	64,930.28	185,158.20	2,919,863.40	28,361.29
<b>Total Ant. Rev</b>	<b>1,630,179.71</b>	<b>2,583,952.45</b>	<b>7,537,138.43</b>	<b>7,905,500.10</b>

<b>ACTUAL Expenses</b>				
1120 - Payroll	2,392,234.21	3,225,293.08	2,930,572.45	3,338,041.57
1120 - Accts. Payable	537,862.04	834,140.70	1,323,723.94	483,937.19
1120 - Transfers Out	222.47	(293.13)	-	-
Other: Decrease in FMV of Investments	-	(81,019.10)	788.85	-
Other: <u>Loans</u>	-	-	-	-
<b>Total Antipated Exp.</b>	<b>2,930,318.72</b>	<b>3,978,121.55</b>	<b>4,255,085.24</b>	<b>3,821,978.76</b>

**Balance Sheet Adjustments**

Investment (Increase) Decrease	-	244,328.31	7.80	-
Rec (Increase) Decrease	-	86,839.73	-	-
Due From Funds (Increase) Decrease	354,411.01	1,486.53	184,823.45	295,948.73
Inventory of Supplies (Increase) Decrease	-	-	-	-
Prepaid Items (Increase) Decrease	-	-	-	-
Claims Payable Increase (Decrease)	(104.00)	69.00	238.69	(291.79)
Due To Funds Increase (Decrease)	-	-	-	-
<b>Net Balance Sheet Adj.</b>	<b>354,307.01</b>	<b>332,723.57</b>	<b>185,069.94</b>	<b>295,656.94</b>

<b>Ending Balance</b>	<b>(344,342.84)</b>	<b>(1,405,788.37)</b>	<b>2,061,334.76</b>	<b>6,440,513.04</b>
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DISTRICT NAME:

Tupelo Public School District - 4120

## Cash Flow Report - District Maintenance Fund

As of May 31, 2010

**Note: MUST reconcile bank statements monthly**

Instructions: Please project for the entire fiscal year your cash flow in your District Maintenance Fund. On the 25th of each month submit to MDE a revised report updating the prior month with actual numbers. (For example by October 25th you should submit a report that shows the actual cash for July, August and September .)

Cash	<u>March</u>	<u>April</u>	<u>May</u>
1120 - cash on hand	2,061,334.76	2,061,334.76	6,440,513.04
<b>ACTUAL Revenue</b>			
MAEP	1,838,001.23	1,950,085.23	1,969,963.23
ARRA Stabilization Funds	-	-	-
Ad Valorem Reduct.	48,601.00	47,242.00	47,242.00
Ad Val Collections	11,053,675.95	1,093,743.48	490,156.74
Interest	35,054.15	43,257.65	41,896.63
Tuition	9,774.00	4,880.00	5,443.00
Other Local	2,034.97	8,336.00	13,895.74
Chickasaw Cession	68,200.81	68,200.81	68,744.84
Master Teacher	137,358.00	71,179.00	68,679.00
Mentor Teacher	-	-	26,921.25
Homestead Exemption	192,088.24	-	-
Heavy Truck Privilege Tax	5,308.78	8,525.84	31,371.72
Other State	-	-	-
Indirect Cost Transfer In	-	-	-
E-RATE	-	-	-
TVA	-	-	-
Other Federal	-	-	-
Other Transfers In	-	-	-
Other: Proceeds of Loan (s)	4,154.82	-	-
<b>Total Ant. Rev</b>	<b>13,394,251.95</b>	<b>3,295,450.01</b>	<b>2,764,314.15</b>

<b>ACTUAL Expenses</b>			
1120 - Payroll	3,351,152.57	3,308,271.85	3,338,387.44
1120 - Accts. Payable	2,420,132.15	501,924.77	352,385.80
1120 - Transfers Out	59,994.07	(140,000.00)	-
Other: Decrease in FMV of Investments	1,495.23	1,370.96	-
Other: <u>Loans</u>	-	-	-
<b>Total Antipated Exp.</b>	<b>5,832,774.02</b>	<b>3,671,567.58</b>	<b>3,690,773.24</b>

<b>Balance Sheet Adjustments</b>			
Investment (Increase) Decrease	800.76	565.12	-
Rec (Increase) Decrease	-	-	-
Due From Funds (Increase) Decrease	410,898.12	(23,244.16)	338,747.60
Inventory of Supplies (Increase) Decrease	-	-	-
Prepaid Items (Increase) Decrease	-	-	-
Claims Payable Increase (Decrease)	(85.90)	53.49	(53.49)
Due To Funds Increase (Decrease)	-	-	-
<b>Net Balance Sheet Adj.</b>	<b>411,612.98</b>	<b>(22,625.55)</b>	<b>338,694.11</b>

<b>Ending Balance</b>	<b>10,034,425.67</b>	<b>1,662,591.64</b>	<b>5,852,748.06</b>
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SUMMARY

CASH FLOW REPORT - DISTRICT MAINTENANCE FUND

As of May 31, 2010

Note: MUST reconcile bank statements monthly

As of April 30, 2010	Projected FY 10 Fund 1120	Year To Date Fund 1120	Remaining Revenue/Expense
<b>Cash</b>			
1120 - cash on hand	4,245,153.07	4,245,153.07	-
<b>Expected Revenue</b>			
MAEP	22,001,000.00	19,265,473.76	2,735,526.24
ARRA Stabilization Funds		-	-
Ad Valorem Reduct.	606,635.00	512,152.00	94,483.00
Ad Val Collections	25,144,014.00	24,485,671.66	658,342.34
Interest	250,000.00	271,079.72	(21,079.72)
Tuition	159,500.00	164,339.00	(4,839.00)
Other Local	112,309.11	177,870.48	(65,561.37)
Chickasaw Cession	819,497.81	751,296.97	68,200.84
Master Teacher	666,458.00	719,054.00	(52,596.00)
Mentor Teacher	-	52,646.00	(52,646.00)
Homestead Exemption	425,688.24	425,688.24	-
Heavy Truck Privilege Tax	200,000.00	152,403.03	47,596.97
Other State	29,000.00	-	29,000.00
Indirect Cost Transfer In	60,000.00	-	60,000.00
E-RATE	81,276.66	201,884.36	(120,607.70)
TVA	200,000.00	132,094.35	67,905.65
Other Federal	-	-	-
Other Transfers In	-	725.00	(725.00)
Other: Proceeds of Loan (s)	-	3,810,767.40	(3,810,767.40)
<b>Total Ant. Rev</b>	<b>50,755,378.82</b>	<b>51,123,145.97</b>	<b>(367,767.15)</b>
<b>Anticipated Expenses</b>			
1120 - Payroll	38,520,232.04	32,214,219.65	6,306,012.39
1120 - Accts. Payable	9,436,667.61	9,283,775.86	152,891.75
1120 - Transfers Out	4,200,451.18	1,865,208.58	2,335,242.60
Other: Decrease in FMV of Investments	-	6,516.11	(6,516.11)
Other: _____	-	-	-
<b>Total Antipated Exp.</b>	<b>52,157,350.83</b>	<b>43,369,720.20</b>	<b>8,787,630.63</b>
<b>Net Balance Sheet Adj.</b>	<b>-</b>	<b>1,428,517.01</b>	<b>(1,428,517.01)</b>
<b>Ending Balance</b>	<b>2,843,181.06</b>	<b>13,427,095.85</b>	<b>(10,583,914.79)</b>