

BOARD: Consent

SUBJECT: Annual Review of Investment Policies and Strategies

BOARD POLICY: CDA (Local)

DISTRICT GOAL: Brazosport ISD will exercise fiscal responsibility to ensure financial strength and provide the resources to equip and maintain quality facilities and educational programming.

FISCAL NOTE: N/A

**Background Information:**

- In accordance with Board Policy CDA (LEGAL) and the Public Funds Investment Act, the Board shall review its investment policy and investment strategies not less than annually. The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*.
- In addition, it requires a list of brokers with whom we are authorized to engage in investment transactions.

**Administrative Considerations:**

- The District's investment policies and strategies address the significance of safety, liquidity, and yield in addition to listing authorized investments. The policy and strategies also address the maturity of our investments and stress the need to match investment maturities with anticipated spending needs.
- No changes are suggested in investment strategies at this time. We should continue to stress safety, liquidity, and yield as well as portfolio diversification and the need to match investment maturities with anticipated spending needs.
- The administration recommends that the Board of Trustees approve the investment policies and strategies, including the listing of approved investment brokers, as required by the Public Funds Investment Act, as presented and recommended.

**Communication Deployment:**

- Board Meeting minutes

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Respectfully submitted,

Ludivina Cansino  
Chief Financial Officer