

School Board Meeting:

January 28, 2013

Subject:

Business Office

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

Board action is required for final reading of policies.

DESCRIPTION:

We are adding further designation of authority.

Final Reading of a Revised Policy (Board Action Required)

The following revised policies are being presented to the School Board for final reading:

- Policy # 701 – Establishment and Adoption of School District Budget
 - ☒ MSBA Recommended Policy

Brief Description:

We have included further designation of positions authorized to prepare revenue and expenditure budgets, make payments of claims or salaries authorized by the adopted or amended budget prior to school board approval. The financial industry has been adopting additional requirements needing further designation. This will clearly show the director of finance & operations and controller positions holding the authority for these transactions.