

**CROSBY INDEPENDENT SCHOOL DISTRICT**  
**June 22, 2020**

**AGENDA ITEM:**

Consider one-year extension to the contract for student/athletic accident insurance with The Brokerage Store.

**EXPLANATION OR RATIONALE:**

Crosby ISD awarded the contract for student/athletic accident insurance, including catastrophic coverage, to The Brokerage Store in the amount of \$48,860 at the regular Board meeting on June 18, 2018. This award was for a one-year contract with two (2) additional one (1) year extensions. The initial contract term was August 1, 2018 through July 31, 2019. The first one-year extension was approved for the term August 1, 2019 through July 31, 2020 in the amount of \$50,760. The proposed premium amount of \$50,760 for the 2020-2021 contract remained the same as prior year. The District will receive a premium credit of \$4,920 due to COVID-19 in 2019-2020 for a net amount due of \$45,840.

**FINANCIAL OR PERSONNEL IMPLICATION:**

Annual premium for second one-year extension is \$45,840.

**RECOMMENDATION:**

Administration recommends approval of the one-year extension to the contract for student/athletic accident insurance for the term August 1, 2020 through July 31, 2021 with The Brokerage Store in the amount of \$45,840.

**CONTACT PERSON:**

Lesa Jones, CFO

ACTION REQUIRED       NO ACTION REQUIRED