

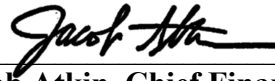
**ACTION ITEM FOR BOARD OF REGENTS MEETING**  
**LEE COLLEGE DISTRICT**

**Meeting Date: September 18, 2025**

**AGENDA ITEM: Consideration of a Proposed Tax Rate and Setting Date for a Public Meeting to Adopt Tax Rate for the 2025-26 Fiscal Year**

**The Administration recommends, in accordance with current legislation, that the Board propose by recorded vote the 2025 proposed tax rate for the 2025-2026 fiscal year, and set the date for a public meeting for adoption of the proposed 2025-2026 tax rate.**

**Proposal is within Budgetary Allocations**



**Jacob Atkin, Chief Financial Officer and  
Vice President, Finance**

**Detail**

The Tax Assessor/Collector for the Lee College District has determined the respective tax rates. The **no-new-revenue tax rate**, previously called the Effective Rate, is **\$0.19057 per \$100** valuation. This rate would impose the same amount of taxes as last year, comparing properties taxed in both years. The **voter-approval tax rate**, previously called the Rollback Rate, is **\$0.18706 per \$100 valuation**. This rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value.

Staff will place a legal notice informing the public of the date of the public meeting to adopt the 2025 tax rate for the 2025-2026 fiscal year, and listing the recorded vote for the proposed rate as directed by the Board of Regents. The administration recommends a rate of \$.18706, a rate that falls below the no-new-revenue rate, and represents a reduction of \$.01 compared to the 2024 tax rate. This rate would be \$.18081 maintenance and operation and \$.00625 debt rate for a total rate of \$.18706. The final calculated Truth in Taxation rate after receiving the certified appraisal rolls is now **\$.18081** maintenance and operation and **\$.00625** required debt rate for a total rate of **\$.18706** which is the 2025 **voter-approval rate**. Recommended date for the public meeting for adoption of the 2025 tax rate is the **October 16, 2025, regular board meeting**.

**Resource Personnel**

Jacob Atkin, Chief Financial Officer and Vice President, Finance

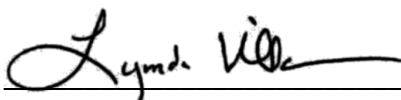
**Fiscal Implications**

The proposed tax rate is budgeting at \$39.4 million; 47% of the operating budget.

**Exhibit**

2025 Notice of Tax Rates

**Proposal in Compliance with Board Policy**



**Dr. Lynda Villanueva, President**



**Leslie Gallagher, Chief of Staff and Vice President,  
Strategic Initiatives**

**Approved: \_\_\_\_\_ No: \_\_\_\_\_**

**Date: \_\_\_\_\_**