

Belton Independent School District
Board of Trustee Meeting Agenda Item

June 16, 2025

Item: Change Order #2 with CORE Construction for Southwest Elementary School Bond Project

Contact Person: Michael Morgan

Presented for: ☒ Action ☐ Report Only

Supporting Documents: ☐ None ☒ Attached ☐ Provided Later

District Goal or Objective Addressed:

Goal 5: Maximize our use of resources for both current priorities and plans for the future.

Background Information:

Guaranteed Maximum Price (GMP) #1 for construction of the Southwest Elementary School bond project was approved by the Board in April 2023. GMP #2 for construction of the Southwest Elementary School bond project was approved by the Board in May 2023. GMP #3 for construction of the Southwest Elementary School bond project was approved by the Board in June 2023. The sum of these three GMPs represents the maximum total cost for construction of this project.

Change Order #1 for the Southwest Elementary School bond project was approved by the Board at the May 13, 2024, regular meeting, reducing the total GMP for this project by \$250,000.

Change Order #2 for the Southwest Elementary School bond project will further reduce the approved GMP by \$1,000,000. The funds being returned to the District in this action represent a portion of buyout savings realized once the construction manager finalized negotiations and contracts with trade partners and suppliers working on this project as well as unspent allowance and construction contingency funds. The savings from this change order will be returned to the 2022 bond fund for use on the remaining approved projects from the 2022 Bond Program.

Fiscal Implications:

This Change Order reduces the total GMP for construction of the Southwest Elementary School bond project. This reduction in cost will allow these funds to be returned to the 2022 Bond Program for use on other approved projects.

Administrative Recommendation(s):

Recommend the Board approve deductive Change Order #2 in the amount of \$1,000,000 being returned to the District from the Southwest Elementary School bond project and authorize the Superintendent to execute the change order document.