

SUPPORTING AGENDA DATA
BOARD OF DIRECTORS, EDUCATION SERVICE CENTER, REGION 20

December 13, 2017

SUBJECT: COMMITMENT OF FUND BALANCE

EXPLANATION: The assessment of the Center’s facilities and equipment needs has resulted in the need for revisions to the commitments of fund balance and the addition of certain assignments of fund balance. The current balance of commitments as of September 1, 2017 would have totaled \$15,977,442 with \$143,878 of non-spendable fund balance. The revised total of commitments will be \$17,934,056. In addition, there will be \$308,782 of non-spendable fund balance. These increases and decreases represent changes in previously committed amounts. The total amounts to be committed are as follows:

Non-Spendable Fund Balance

Inventories	(2)	63,812
Prepaid Expenditures	(1)	244,970
Total Non-Spendable Fund Balance		<u>\$ 308,782</u>

Committed Fund Balance

Land Acquisition		150,000
Construction / Parking Lot	(1)	14,036,000
Media Building Air Conditioning Units		350,000
Encumbrances	(1)	406,600
Technology Equipment (Network)	(1)	600,000
Software Implementation and Development	(1)	650,000
Quality Management System		25,000
Support of Services – Field Services	(1)	360,000
Support of Services – College and Career Readiness		15,000
Support of Services – General	(1)	250,000
Support of Services – Emergency Operations Mgmt		5,000
Support of Services – Accountability Support		200,000
Support of Services – Early Childhood		35,000
Support of Services – Board		20,000
Support of Services – Executive Offices		368,256
Support of Services – IT Transition Position Support		175,000
Support of Services – Leadership Development		75,000
Support of Services – T-STEM		100,000

SUPPORTING AGENDA DATA
BOARD OF DIRECTORS, EDUCATION SERVICE CENTER, REGION 20

December 13, 2017

SUBJECT: COMMITMENT OF FUND BALANCE (continued)

Minimum \$1,000 Salary Increase	13,200
Communications/Public Awareness	100,000
Total Committed Fund Balance	<u>\$ 17,934,056</u>
Total Non-Spendable, Committed and Assigned	<u><u>\$ 18,242,838</u></u>

- (1) Increase in current balance
- (2) Decrease in current balance
- (3) New Item
- (4) Remaining balance from prior year commitment.

ACTION: It is recommended that the following resolutions be adopted:

BE IT RESOLVED that the Board of Directors hereby establishes \$308,782 of non-spendable fund balance and \$17,934,056 in commitments of its General Fund Balance.

Respectfully submitted,



Jeff Goldhorn
Executive Director