

# Bond Oversight Committee Annual Report 2017 & 2022 Bond Programs

November 17, 2025





**Spring Branch ISD**  
Inspiring minds. Shaping lives.

Great schools. Great community.



\$898.4 million 2017  
bond program



\$381.6 million 2022  
bond program

## Charge to Bond Oversight Committee

- Ensuring the bond projects remain faithful to the priorities identified in the 2017 Bond Plan approved by voters in November 2017 and 2022 Bond Plan approved by voters in May 2022.
- Quarterly Review and evaluation of information from the staff on all projects and expenditures of the bond funds on the timelines established in the 2017 and 2022 Bond Plans
- Quarterly Review and Evaluation of 2017 and 2022 Bond Plan budget status reports.
- Working with staff in assessing key campus stakeholders' levels of satisfaction with the quality of work and rating of customer service (i.e., courtesy, knowledge and helpfulness of the bond project workers).
- Provide advice to the Board of Trustees on ways to maximize the potential of the 2017 and 2022 Bond Plans to provide the best value to the taxpayers.
- Providing an annual report to the Board of Trustees on the progress of the 2017 and 2022 Bond Plans

## First Charge:

Ensuring the bond projects remain faithful to the priorities identified in the 2017 Bond Plan approved by voters on November 7, 2017

- Bond Plan has been in motion for 8 years
- Facilities account for \$796.3MM of \$898.4MM of total bond plan or 88.6%
- This is a 10-year plan
- Priorities remain largely the same

### Finance Update as of September 30, 2025 :

#### Expenditures

July – September 2025	\$ 21,574,956
April – June 2025	\$ 21,990,337
Inception through Sept. 2025	\$ 668,431,981
Projected Oct. 2025 – Sept. 2026	\$ 53,754,000

Cash & Investments as of Sept. 30, 2025 \$ 232,742,182

#### Interest Earnings

July – Sept. 2025	\$ 1,068,655
April – June 2025	\$ 2,634,623
Total Interest, Net of Arbitrage	\$ 42,598,669

#### Issuance

Issued June 2018 – August 2025	\$ 839,360,139
Authorized but Unissued	\$ 59,039,860

Scope	Bond Plan	Remarks
<b>FACILITIES</b>	<b>\$796,300,000</b>	<b>Facilities Scenario 7</b>
	\$369,556,362	ES Transformation/Replacement
	\$287,229,965	MS + HS Addition/Renovation
	\$99,645,063	Building System Upgrades
	\$12,944,768	District Athletics (Includes 4 HS Turf Fields)
	\$26,923,842	Bond/Project Contingency
<b>INSTRUCTION</b>	<b>\$13,000,000</b>	<b>SBISD Final Recommendation</b>
	\$10,000,000	CTE: Refresh Existing Programming / Plan for future
	\$3,000,000	Fine Arts: Band Instruments + Uniforms
<b>TECHNOLOGY</b>	<b>\$60,100,000</b>	<b>SBISD Final Recommendation</b>
	\$18,728,000	Safety / Security Upgrades
	\$22,400,000	Network / Campus IT Infrastructure Modernization
	\$11,220,000	Staff Computer Life Cycle Management
	\$7,752,000	Student Devices Life Cycle Management
<b>TRANSPORTATION</b>	<b>\$13,000,000</b>	<b>91 Propane/Diesel Buses with Seatbelts</b>
		Replacement (73 Regular Buses)
		Replacement (8 Special Education Buses)
<b>ADMINISTRATION</b>	<b>\$16,000,000</b>	<b>SBISD Final Recommendation</b>
		Bond Plan Administration
<b>GRAND TOTAL</b>	<b>\$898,400,000</b>	

# Priorities accomplished in 2025 related to the 2017 Bond Plan

## Facilities

### 2017 Bond

- **Sherwood Elementary School Replacement Project:** In Construction Phase – Project is scheduled to open January 2027.
- **Terrace Elementary School Replacement Project:** In Bidding Phase – GMP approval scheduled for November Board Meeting. The Construction Phase is scheduled to begin January 2026.
- **Spring Woods Middle School Renovation Project:** Construction is complete pending ongoing Punch List items.

## Other priorities of note

### 2017 Bond Transportation Budget

The 2017 Bond specifies the purchase of 91 buses with an allocation of \$13 million

- 79 buses (61 Reg & 18 Sped) have been ordered. As of August 2025, all have been delivered.
- 12 Buses (8 Reg and 4 Sped) will be acquired before the end of the 2025 fiscal year

### Grant Dollars

- 5 additional buses (5 Reg) were purchased utilizing grant dollars received

### 2017 Bond Contingency

- 25 additional buses (17 Reg, 5 Sped, and 3 Micro Buses) were purchased utilizing the 2017 Bond Contingency. As of November 2025, 3 Micro Buses, 5 Sped Buses, and 2 Reg Buses have been received, the remaining 15 buses should arrive by the end of December 2025.

In total, Transportation will receive 121 buses (91 Reg & 27 Sped, and 3 Micro Buses) through the 2017 Bond Transportation Budget, Grant Dollars, and 2017 Bond Contingency.



## First Charge:

Ensuring the bond projects remain faithful to the priorities identified in the 2022 Bond Plan approved by voters on May 7, 2022

- Bond Plan has been in motion for 2 years
- Facilities account for \$336.3MM of \$381.6MM of total bond plan or 88.1%
- This is a 5-year plan
- Priorities remain the same

### Finance Update as of September 30, 2025:

#### Expenditures

July – September 2025	\$ 14,147,643
April – June 2025	\$ 31,961,072
Inception through Sept. 2025	\$ 122,816,441
Projected Oct. 2025 – Sept. 2026	\$ 68,437,969

Cash & Investments as of Sept. 30, 2025 \$ 228,363,979

#### Interest Earnings

July – Sept. 2025	\$ 1,747,069
April – June 2025	\$ 2,443,800
Total Interest, Net of Arbitrage	\$ 25,003,031

#### Issuance

Issued October 2022	\$ 180,796,000
Issued August 2023	\$ 92,463,861
Issued August 2025	\$ 50,760,000
Authorized but Unissued	\$ 57,580,139

Proposed Scope	Recommended Bond Plan	Remarks
<b>PROPOSITION "A"</b>		
<b>CAREER &amp; TECHNICAL EDUCATION</b>	<b>\$290,300,000</b>	
	\$140,000,000	Guthrie Center
	\$19,000,000	Agricultural Center
	\$100,300,000	4 High Schools - MHS, NHS, SWHS, SHS
	\$18,000,000	6 Middle Schools - MMS, NMS, SBMS, SFMS, SOMS, SWMS
	\$1,000,000	2 Specialty MS/HS - SBEC, WAIS
	\$12,000,000	CTE Technology
<b>FACILITIES</b>	<b>\$46,000,000</b>	
	\$21,000,000	Valley Oaks ES - Classroom Addition
	\$25,000,000	Harvey New Detention / Code Impact
<b>TECHNOLOGY</b>	<b>\$11,225,000</b>	
	\$5,225,000	Communication Instructional Tools
	\$6,000,000	Infrastructure
<b>BOND PLAN ADMINISTRATION</b>	<b>\$19,100,000</b>	
	\$10,000,000	Bond Administration
	\$9,100,000	Bond Contingency
<b>SUBTOTAL-1</b>	<b>\$366,625,000</b>	<b>PROPOSITION "A"</b>
<b>PROPOSITION "B"</b>		
<b>TECHNOLOGY</b>	<b>\$14,975,000</b>	
	\$14,975,000	Instructional Tools
<b>SUBTOTAL-2</b>	<b>\$14,975,000</b>	<b>PROPOSITION "B"</b>
<b>BOND TOTAL VALUE</b>	<b>\$381,600,000</b>	<b>PROPOSITIONS "A" + "B"</b>

# Priorities accomplished in 2025 related to the 2022 Bond Plan

## Facilities

### 2022 Bond

- **Northbrook High School CTE Project:** In Bidding Phase – GMP approval scheduled for December Board Meeting. The Construction Phase is scheduled to begin Summer 2026.
- **Stratford High School CTE Addition and Renovation Project:** In Construction Phase – Phase I additions are scheduled for completion Fall 2026. Phase II renovations are scheduled for completion Winter 2026.
- **Guthrie Center Replacement Project:** In Construction Phase – Project Phase I is scheduled for completion Summer 2026. Phase II sports fields are scheduled for completion Fall 2027.
- **Agricultural Science Center Addition and Renovation Project:** Construction is complete pending ongoing Punch list items.

School: Agricultural Science Center



Main Entry Canopy Between New Classroom Building and Arena



New Arena Entry Vestibule with Restrooms and Snack Bar



# Priorities accomplished in 2025 related to the 2017 & 2022 Bond Plan

## Special Projects

- **Westwood Elementary School Playground:** Playground revitalization project is in Design Phase. Project is scheduled for construction Summer 2026.
- **Spring Branch Elementary School Playground:** Playground revitalization project is in Design Phase. Project is scheduled for construction Summer 2026.
- **School Nutrition Services:**
  - Northbrook HS Kitchen Renovations - Project is in Design Phase.
  - Spring Branch MS Freezer/Cooler Replacement - Project is in Design Phase with construction scheduled for Summer 2026.
  - Spring Forest MS Freezer/Cooler Replacement - Project is in Design Phase with construction scheduled for Summer 2026.
- **Treasure Forest Elementary School Renovations:** Project is under construction in preparation for use as Terrace ES transition campus.
- **Safety & Security - Front Entry Vestibule:** Renovation project at 11 campuses. Construction is complete pending ongoing Punch List.
- **Wilchester Elementary School SPARK Park:** Track and play equipment replacement and renovation project with addition of bicycle racks. Construction is complete pending establishment of landscaping.
- **Buffalo Creek Elementary School SPARK Park:** Track and play equipment replacement and renovation project. Construction is complete pending ongoing Punch List.
- **Pre-K Playground Equipment Replacement:** Play equipment replacement and drainage improvement at four Pre-K centers. Construction is complete pending ongoing Punch List.

School: Pre-K Playground Equipment Replacement



New Pre-K Play Equipment and Fall Surface

Project: Safety & Security - Front Entry Vestibule



Spring Branch ES Reception Renovation



Wilchester ES New Security Vestibule

## Second Charge:

Quarterly Review and evaluation of information from the staff on all projects and expenditures of the bond funds on the timelines established in the 2017 and 2022 Bond Plans

- We have held twenty-eight (32) quarterly meetings to date, a BOC new member orientation meeting in April 2023 and BOC representatives have attended over seventy (70) PAT meetings throughout the district.
- Meetings has an established rhythm or style reporting progress on the bond plans throughout the district. Reports are presented by various department heads that are easy to follow, appropriately detailed and Q&A occurs throughout the meeting.
- At least 2x year BOC meets at a SBISD campus to allow BOC members to tour new campuses
  - Woodview Elementary – February
  - Memorial Drive Elementary -August
- Guest Presenters on specific projects

### Agenda

- 2017 & 2022 Bond Programs
  - 2017 & 2022 Bond BOC Members
  - SBISD Staff
  - Superintendent District Update
  - Communications Update
  - Finance Updates
  - Career & Technical Education (CTE) Updates
  - Fine & Performing Arts Updates
  - Technology Updates
  - Planning & Construction Updates
- Questions from the BOC



### Third Charge:

Quarterly Review and evaluation a 2017 Bond Plan budget status report and separately the 2022 Bond Plan budget status report.

#### 2025 in Review

- BOC committee is provided a detailed cost status of all approved campus and special projects that details budget per project, expenses to date, and % of completion at time of report.
- BOC reviews campus and project updates with photos highlighting work completed, updates on any delays and specific points of interest in overall projects.
- BOC hears from members of the finance, construction, CTE, Fine & Performing Arts, Transportation, and Technology teams during our meetings as well as a communication and general SBISD update during our meetings.

## Fourth Charge:

Working with staff in assessing key campus stakeholders' levels of satisfaction with the quality of work and rating of customer service (i.e., courtesy, knowledge and helpfulness of the bond project workers).

- A BOC member has been assigned to each campus and the CTE task force to attend meetings to observe campus stakeholder engagement, information presented and gather feedback from the meetings.
- BOC members share feedback to group of observations from meetings
- BOC members have attended over seventy (70) campus shareholder meetings.
- These meetings require a lot of coordination within SBISD administration and the BOC is very appreciative of their collective efforts.

### 2017 Bond Program Assignments

- ❖ John Sutherland – Spring Woods HS
- ❖ Patricia Cabrera -Treasure Forest, Woodview
- ❖ Geri Powell-Buffalo Creek
- ❖ Jennifer Espy-CTE and Memorial HS, Memorial Drive
- ❖ Pamela Ferworn – Landrum MS
- ❖ John Murphy and Jeanine Piskurich - Stratford HS
- ❖ Melanie Bash – Bunker Hill
- ❖ Wayne Schaper Sr – Northbrook HS
- ❖ Gina Keith – Nottingham

### 2022 Bond Program Assignments

- ❖ Gina Keith – Valley Oaks
- ❖ Lewis Gissel & Bill Jensen – Guthrie Center
- ❖ Wayne Schaper Sr. – Ag Science Center

### Fifth Charge:

Provide advise to the Board of Trustees on ways to maximize the potential of the 2017 and 2022 Bond Plans to provide the best value to the taxpayers

### **Summary of 2025 Meetings**

- No indications that a campus replacement project is over budget or significantly behind schedule
- BOC is pleased with the detailed level of communication and information share from district team, openness to suggestions and follow-up
- No recommendations at this time.





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### **BOC MEMBERS**

Melanie Bash	Bill Jenson
Patricia Cabrerra	Gina Keith
Kyle Cooper	Jacob Lipp
Richard Davis	Jeannette Muecke
Carin Domann	John Murphy
Jennifer Espy	Rudy Nieto
Pamela Ferworn	Jeanine Piskurich
Lewis Gissel	Geri Powell
Kathy Goss	Wayne Schaper Sr.
Shaundra Jacobs	Jay Sutherland

## **Committee qualifications**

- In February 2023, Board of Trustees approved to expand 2017 Bond Oversight Committee duties to encompass both 2017 & 2022 bonds and increase committee from 18 to 23 members. The committee currently stands at 21 members.
- Each member of BOC previously served on 2017 Long Range Facilities Planning and/or the 2017 Bond Advisory Committee or the CTE Long Range Facility Committee and/or CTE Bond Advisory Committee.
- Dedicated and engaged committee
- Well balanced representation throughout the district in terms of geography and interests
- Significant professional expertise around architectural, construction, engineering, educational, financial, and community engagement that ask thoughtful but tough questions to SBISD administration and vendors of various projects.

Q & A