

A RESOLUTION REPEALING AN ORDER ADOPTED DECEMBER 9, 2008, AUTHORIZING THE
ISSUANCE OF DENTON INDEPENDENT SCHOOL DISTRICT VARIABLE RATE UNLIMITED TAX
REFUNDING BONDS, SERIES 2009

WHEREAS, this Board of Trustees of Denton Independent School District (the "District") adopted on December 9, 2008, an order entitled "AN ORDER BY THE BOARD OF TRUSTEES OF DENTON INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF DENTON INDEPENDENT SCHOOL DISTRICT VARIABLE RATE UNLIMITED TAX REFUNDING BONDS, SERIES 2009; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; DELEGATING CERTAIN MATTERS RELATING TO THE SALE, DELIVERY AND TERMS OF SAID BONDS TO AUTHORIZED DISTRICT OFFICERS; AUTHORIZING THE EXECUTION OF AGREEMENTS WITH A PAYING AGENT/REGISTRAR, AN ESCROW AGENT, A REMARKETING AGENT, A TENDER AGENT AND A LIQUIDITY BANK WITH RESPECT TO THE BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT" (the "Order");

WHEREAS, this Board of Trustees by separate order has authorized the issuance of refunding bonds and hereby finds and determines that it is necessary and in the best interests of the District to repeal the Order; and

WHEREAS, it is hereby officially found and determined that the meeting at which this resolution was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF DENTON INDEPENDENT SCHOOL DISTRICT:

Section 1. The Order entitled "AN ORDER BY THE BOARD OF TRUSTEES OF DENTON INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF DENTON INDEPENDENT SCHOOL DISTRICT VARIABLE RATE UNLIMITED TAX REFUNDING BONDS, SERIES 2009; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; DELEGATING CERTAIN MATTERS RELATING TO THE SALE, DELIVERY AND TERMS OF SAID BONDS TO AUTHORIZED DISTRICT OFFICERS; AUTHORIZING THE EXECUTION OF AGREEMENTS WITH A PAYING AGENT/REGISTRAR, AN ESCROW AGENT, A REMARKETING AGENT, A TENDER AGENT AND A LIQUIDITY BANK WITH RESPECT TO THE BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT", adopted by the board of Trustees on December 9, 2008, is hereby repealed in its entirety and shall be of no further force and effect.

Section 2. This resolution shall be effective immediately upon its adoption by the Board of Trustees.
