Action on confiscated property

BACKGROUND INFORMATION / SIGNIFICANT ISSUES

Property which has been seized for non-payment of taxes is available for purchase by individuals who complete certain bid paperwork and submit it to the Upshur County Tax Collector. The Tax collector will then present the bids to the various taxing entities for approval of sale.

It is important to note that this property did not sell in the original "Sheriff's Sale" and has not been producing income for the district for some time. The District makes little if anything off the actual sale price of these properties, but this does start producing tax revenues for the District.

There are five parcels of land for consideration:

Glenwood Acres S175, block PH M-3, Lot 435	Glenwood Acres S175, block PH M-5, Lot 603
. Cedarwood, South Side	and Lot 604. Seawood, North Side
Bid -\$1000 from Domingo Perales	Bid -\$1400 for both from Blanca Oldham
 Total due on unpaid bills: \$497.59 	• Total due on unpaid bills: \$645.59 & \$424.13
Struck off amount: \$2000	Struck off amounts: \$2000 each
Market value is \$2000	Market values are \$2000 each
A158 David Ferguson, Acres 2.675	A2 Maria Finola Flores, acres 3.00
. PR 1285 South Side	. Azalea Road/West Side
(previous bid was \$2500)	
Bid -\$2750 from Tommy & Mary Porter	Bid -\$4010 from Audean Coppedge
Total due on unpaid bills: \$3584.68	Total due on unpaid bills: \$7573.40
Struck off amount: \$6491.33	Struck off amount: \$8054.76
Market value is \$13,903	Market value is \$15,300
Florence Addn S172	
. 200 Border St	
Bid -\$4500 from Bret Myers	
Total due on unpaid bills: \$5417.52	
Struck off amount: \$17,495	
Market value is \$8,694 (land)	
Improvements: \$12,621	
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Acceptance of the recommended bid would return this property to the tax roll. Rejection would keep it on the market.

RECOMMENDATION

I recommend that the Board accept these bids as presented.

RESOURCE PERSON(S)

Rick Albritton