

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT

Regular Meeting of the Board of Trustees

October 28, 2024



BOARD: Consent

SUBJECT: Sale of Delinquent Tax Property

BOARD POLICY: CCG (Legal)

DISTRICT GOAL: Brazosport ISD will exercise fiscal responsibility to ensure financial strength and provide the resources to equip and maintain quality facilities and educational programming.

FISCAL NOTE: N/A

Background Information:

- Section 34.05(b) of the *State Property Tax Code* authorizes taxing entities to sell property acquired through a delinquent tax sale. If the property does not sell at a Sheriff's Sale, taxing entities are authorized to sell the property for an amount less than the market value specified in the tax judgment of foreclosure.

Administrative Considerations:

- Brazoria County has acquired real property through a delinquent tax suit that did not sell at the public Sheriff's Sale. Bids for the purchase of the property have been received as follows:

Velasco (Freeport), Block 61, Lot 10 Acres 0.0287	8110-0584-000	\$680.00
Velasco (Freeport), Block 571, Lot 4 Acres 0.0717	8110-1631-000	\$1,650.00
Velasco (Freeport), Block 694, Lot 16 Acres 0.0717	8110-2898-000	\$1,650.00

The Brazoria County Property Tax Resale Committee has reviewed the bid and determined that it is reasonable and acceptable. The Committee has recommended that the property be sold for the amount listed.

Our Vision: Brazosport ISD ... Setting the Standard for Educational Excellence

- It is recommended the Board authorize the sale of the property described above for the indicated sale price, amount less than the judgment of foreclosure, and authorize the Board President to execute the necessary documents in connection with the sale.

Communication Deployment:

- Board Meeting minutes

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Respectfully submitted,

Ludivina Cansino
Chief Financial Officer