

**Corbett School District**  
**Financial Report to the Board of Directors**  
**Wednesday, October 18, 2023**

This report includes expenses and revenue recorded through September 30, 2023 as shown on the books as of October 12. The month is not yet closed, so additional expenses and revenue will be recorded as the bank reconciliation process is completed. P-card expenditures have begun to flow through to BusinessPlus, but it to be expected that best case scenario there's a routine 30-day delay between the time p-card expenses are incurred and when they show on our books.

Umpqua Valley Financial auditors have commenced their work on the 2022-23 financial statements and single audit. The auditors were on campus for fieldwork October 6<sup>th</sup>.

Beginning fund balances may fluctuate as we continue work to close the 2022-23 fiscal year. This report includes a \$41,122 transfer made from the general fund to the food service fund which reduced the general fund projected ending fund balance to \$925,386.

Thank you,  
Cindy Duley, Business Manager  
[cduley@corbett.k12.or.us](mailto:cduley@corbett.k12.or.us)

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### **Board Financial Reports Guide:**

#### **Summary of Budget and Actual Expenditures by Fund and Major Function**

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

#### **Year-to-Year Fund Statements**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- FF&C Loan
- GO Bond 2021
- OSCIM Grant
- GO Bond Debt Service
- Energy Projects

#### **Year-to-Year General Fund Revenues and Expenditures by Month**

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

**Corbett School District 39**  
**Monthly Financial Report**  
**As of September 30, 2023**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

| Current Budget vs Actual Total Expenses            | Current<br>Budget | Sep 30 2023<br>YTD Actuals | Sep 30 2023<br>Balance |
|--|-------------------|----------------------------|------------------------|
| <b>Fund: 01 General Fund</b>                       |                   |                            |                        |
| 1000 Instruction                                   | 8,459,144         | 1,255,277                  | 7,203,867              |
| 2000 Support Services                              | 5,480,001         | 1,090,771                  | 4,389,230              |
| 3000 Enterprise & Community Serves                 | 173,663           | 6,995                      | 166,668                |
| 5100 Debt Service                                  | 253,182           | 94,449                     | 158,733                |
| 6000 Contingencies                                 | 290,842           | -                          | 290,842                |
| <b>Fund: 01 General Fund Total</b>                 | <b>14,656,832</b> | <b>2,447,491</b>           | <b>12,209,341</b>      |
| <b>Fund: 02 Food Services Fund</b>                 |                   |                            |                        |
| 3000 Enterprise & Community Serves                 | 428,710           | 40,053                     | 388,657                |
| <b>Fund: 02 Food Services Fund Total</b>           | <b>428,710</b>    | <b>40,053</b>              | <b>388,657</b>         |
| <b>Fund: 03 Federal Funds</b>                      |                   |                            |                        |
| 1000 Instruction                                   | 276,486           | 107,024                    | 169,462                |
| 2000 Support Services                              | 911,211           | 130,522                    | 780,689                |
| 5100 Debt Service                                  | -                 | 27,006                     | (27,006)               |
| <b>Fund: 03 Federal Funds Total</b>                | <b>1,187,697</b>  | <b>264,552</b>             | <b>923,145</b>         |
| <b>Fund: 04 Student Investment Account</b>         |                   |                            |                        |
| 1000 Instruction                                   | 606,327           | 83,048                     | 523,279                |
| 2000 Support Services                              | 210,185           | 55,561                     | 154,624                |
| <b>Fund: 04 Student Investment Account Total</b>   | <b>816,512</b>    | <b>138,609</b>             | <b>677,903</b>         |
| <b>Fund: 06 Student Body Trust Fund</b>            |                   |                            |                        |
| 1000 Instruction                                   | 300,000           | -                          | 300,000                |
| <b>Fund: 06 Student Body Trust Fund Total</b>      | <b>300,000</b>    | <b>-</b>                   | <b>300,000</b>         |
| <b>Fund: 08 Full Faith &amp; Credit Loan</b>       |                   |                            |                        |
| 4000 Facilities Acquisition/Construction           | 2,355,000         | 1,749,742                  | 605,258                |
| 5100 Debt Service                                  | 150,000           | -                          | 150,000                |
| <b>Fund: 08 Full Faith &amp; Credit Loan Total</b> | <b>2,505,000</b>  | <b>1,749,742</b>           | <b>755,258</b>         |
| <b>Fund: 09 GO Bond 2021</b>                       |                   |                            |                        |
| 2000 Support Services                              | 54,335            | -                          | 54,335                 |
| 4000 Facilities Acquisition/Construction           | 964,665           | -                          | 964,665                |
| <b>Fund: 09 GO Bond 2021 Total</b>                 | <b>1,019,000</b>  | <b>-</b>                   | <b>1,019,000</b>       |
| <b>Fund: 10 Bond Matching Grant</b>                |                   |                            |                        |
| 4000 Facilities Acquisition/Construction           | 4,000,000         | 614,081                    | 3,385,919              |
| <b>Fund: 10 Bond Matching Grant Total</b>          | <b>4,000,000</b>  | <b>614,081</b>             | <b>3,385,919</b>       |
| <b>Fund: 11 Debt Service Fund</b>                  |                   |                            |                        |
| 5100 Debt Service                                  | 411,952           | -                          | 411,952                |
| 5200 Transfers Out                                 | 30,000            | -                          | 30,000                 |
| <b>Fund: 11 Debt Service Fund Total</b>            | <b>441,952</b>    | <b>-</b>                   | <b>441,952</b>         |
| <b>Fund: 20 Energy Projects Fund</b>               |                   |                            |                        |
| 4000 Facilities Acquisition/Construction           | 20,000            | -                          | 20,000                 |
| <b>Fund: 20 Energy Projects Fund Total</b>         | <b>20,000</b>     | <b>-</b>                   | <b>20,000</b>          |
| <b>Grand Total - All Funds</b>                     | <b>25,375,703</b> | <b>5,254,528</b>           | <b>20,121,175</b>      |

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

|                                   | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                   | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                   |                       |                             |                    |                       |                     |                             |                  |
| Property Taxes                    | 2,066,562             | 16,885                      | 1%                 | 2,178,344             | 2,178,344           | -                           | 0%               |
| State School Fund                 | 10,065,153            | 3,261,342                   | 32%                | 10,551,633            | 10,551,633          | 3,482,189                   | 33%              |
| Local Sources                     | 414,761               | 63,183                      | 15%                | 440,400               | 440,400             | 189,171                     | 43%              |
| Intermediate Sources              | 401,411               | -                           | 0%                 | 201,200               | 201,200             | -                           | 0%               |
| State Sources                     | 1,154,815             | 208,153                     | 18%                | 712,328               | 712,328             | 22,945                      | 3%               |
| Federal Sources                   | 129,869               | 25,315                      | 19%                | 49,172                | 49,172              | 66,539                      | 135%             |
| <b>Total Revenues</b>             | <b>14,232,571</b>     | <b>3,574,878</b>            | <b>25%</b>         | <b>14,133,077</b>     | <b>14,133,077</b>   | <b>3,760,843</b>            | <b>27%</b>       |
| <b>Expenditures</b>               |                       |                             |                    |                       |                     |                             |                  |
| Salaries                          | 7,256,842             | 1,393,026                   | 19%                | 7,396,526             | 7,396,526           | 1,313,839                   | 18%              |
| Associated Payroll                | 4,412,984             | 818,517                     | 19%                | 4,396,579             | 4,396,579           | 689,562                     | 16%              |
| Purchased Services                | 1,670,755             | 301,349                     | 18%                | 1,090,187             | 1,090,187           | 200,861                     | 18%              |
| Supplies & Materials              | 661,896               | 227,541                     | 34%                | 747,647               | 747,647             | 107,990                     | 14%              |
| Capital Outlay                    | 65,080                | 16,469                      | 25%                | 171,000               | 171,000             | -                           | 0%               |
| Debt Service                      | 189,146               | 54,427                      | 29%                | 253,182               | 253,182             | 94,449                      | 37%              |
| Other Objects                     | 315,083               | 231,926                     | 74%                | 310,869               | 310,869             | 40,791                      | 13%              |
| Contingency                       | -                     | -                           | -                  | 290,842               | 290,842             | -                           | 0%               |
| <b>Total Expenditures</b>         | <b>14,571,785</b>     | <b>3,043,255</b>            | <b>21%</b>         | <b>14,656,832</b>     | <b>14,656,832</b>   | <b>2,447,491</b>            | <b>17%</b>       |
| <b>Other Sources (Uses)</b>       |                       |                             |                    |                       |                     |                             |                  |
| Other Sources                     | -                     | -                           | -                  | 251,000               | 251,000             | -                           | 0%               |
| Transfer In                       | -                     | -                           | -                  | 30,000                | 30,000              | -                           | 0%               |
| Transfer Out                      | (41,122)              | -                           | 0%                 | -                     | -                   | -                           | -                |
| <b>Total Other Sources (Uses)</b> | <b>(41,122)</b>       | <b>-</b>                    | <b>0%</b>          | <b>281,000</b>        | <b>281,000</b>      | <b>-</b>                    | <b>0%</b>        |
| <b>Change in Fund Balance</b>     | <b>(380,337)</b>      | <b>531,623</b>              |                    | <b>(242,755)</b>      | <b>(242,755)</b>    | <b>1,313,352</b>            |                  |
| <b>Fund Balance - Beginning</b>   | <b>1,305,723</b>      | <b>1,305,723</b>            |                    | <b>1,065,086</b>      | <b>925,386</b>      | <b>925,386</b>              |                  |
| <b>Fund Balance - Ending</b>      | <b>925,386</b>        | <b>1,837,346</b>            |                    | <b>822,331</b>        | <b>682,631</b>      | <b>2,238,738</b>            |                  |

|                       | FY 2022-23       | FY 2023-24       | Variance       | % Change  |
|-----------------------|------------------|------------------|----------------|-----------|
| <b>YTD Revenues</b>   |                  |                  |                |           |
| Property Taxes        | 16,885           | -                | (16,885)       | -100%     |
| State School Fund     | 3,261,342        | 3,482,189        | 220,847        | 7%        |
| Local Sources         | 63,183           | 189,171          | 125,988        | 199%      |
| State Sources         | 208,153          | 22,945           | (185,209)      | -89%      |
| Federal Sources       | 25,315           | 66,539           | 41,224         | 163%      |
| <b>Total Revenues</b> | <b>3,574,878</b> | <b>3,760,843</b> | <b>185,965</b> | <b>5%</b> |

|                           | FY 2022-23       | FY 2023-24       | Variance         | % Change    |
|---------------------------|------------------|------------------|------------------|-------------|
| <b>YTD Expenditures</b>   |                  |                  |                  |             |
| Salaries                  | 1,393,026        | 1,313,839        | (79,187)         | -6%         |
| Associated Payroll        | 818,517          | 689,562          | (128,956)        | -16%        |
| Purchased Services        | 301,349          | 200,861          | (100,488)        | -33%        |
| Supplies & Materials      | 227,541          | 107,990          | (119,551)        | -53%        |
| Capital Outlay            | 16,469           | -                | (16,469)         | -100%       |
| Debt Service              | 54,427           | 94,449           | 40,022           | 74%         |
| Other Objects             | 231,926          | 40,791           | (191,135)        | -82%        |
| <b>Total Expenditures</b> | <b>3,043,255</b> | <b>2,447,491</b> | <b>(595,763)</b> | <b>-20%</b> |

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

|                                   | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                   | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                   |                       |                             |                    |                       |                     |                             |                  |
| State School Fund                 | 2,915                 | -                           | 0%                 | 2,000                 | 2,000               | -                           | 0%               |
| Local Sources                     | 75,841                | 15,405                      | 20%                | 120,000               | 120,000             | 4,449                       | 4%               |
| State Sources                     | 6,749                 | -                           | 0%                 | 4,000                 | 4,000               | 2,005                       | 50%              |
| Federal Sources                   | 138,059               | 58,866                      | 43%                | 121,000               | 121,000             | 7,286                       | 6%               |
| <b>Total Revenues</b>             | <b>223,564</b>        | <b>74,271</b>               | <b>33%</b>         | <b>247,000</b>        | <b>247,000</b>      | <b>13,741</b>               | <b>6%</b>        |
| <b>Expenditures</b>               |                       |                             |                    |                       |                     |                             |                  |
| Salaries                          | 98,661                | 22,584                      | 23%                | 136,223               | 136,223             | 22,747                      | 17%              |
| Associated Payroll                | 66,281                | 14,472                      | 22%                | 65,125                | 65,125              | 12,603                      | 19%              |
| Purchased Services                | 36,753                | 7,734                       | 21%                | 6,000                 | 6,000               | -                           | 0%               |
| Supplies & Materials              | 130,046               | 28,589                      | 22%                | 217,862               | 217,862             | 4,573                       | 2%               |
| Debt Service                      | (3,196)               | -                           | 0%                 | -                     | -                   | -                           | -                |
| Other Objects                     | 1,425                 | 84                          | 6%                 | 3,500                 | 3,500               | 131                         | 4%               |
| <b>Total Expenditures</b>         | <b>329,969</b>        | <b>73,464</b>               | <b>22%</b>         | <b>428,710</b>        | <b>428,710</b>      | <b>40,053</b>               | <b>9%</b>        |
| <b>Other Sources (Uses)</b>       |                       |                             |                    |                       |                     |                             |                  |
| Transfer In                       | 41,122                | -                           | 0%                 | -                     | -                   | -                           | -                |
| <b>Total Other Sources (Uses)</b> | <b>41,122</b>         | <b>-</b>                    | <b>0%</b>          | <b>-</b>              | <b>-</b>            | <b>-</b>                    | <b>-</b>         |
| <b>Change in Fund Balance</b>     | <b>(65,283)</b>       | <b>807</b>                  |                    | <b>(181,710)</b>      | <b>(181,710)</b>    | <b>(26,312)</b>             |                  |
| <b>Fund Balance - Beginning</b>   | <b>65,283</b>         | <b>65,283</b>               |                    | <b>196,133</b>        | <b>(0)</b>          | <b>(0)</b>                  |                  |
| <b>Fund Balance - Ending</b>      | <b>(0)</b>            | <b>66,090</b>               |                    | <b>14,423</b>         | <b>(181,710)</b>    | <b>(26,312)</b>             |                  |

| YTD Revenues          | FY 2022-23    | FY 2023-24    | Variance        | % Change    |
|-----------------------|---------------|---------------|-----------------|-------------|
| Local Sources         | 15,405        | 4,449         | (10,955)        | -71%        |
| State Sources         | -             | 2,005         | 2,005           |             |
| Federal Sources       | 58,866        | 7,286         | (51,580)        | -88%        |
| <b>Total Revenues</b> | <b>74,271</b> | <b>13,741</b> | <b>(60,530)</b> | <b>-81%</b> |

| YTD Expenditures          | FY 2022-23    | FY 2023-24    | Variance        | % Change    |
|---------------------------|---------------|---------------|-----------------|-------------|
| Salaries                  | 22,584        | 22,747        | 162             | 1%          |
| Associated Payroll        | 14,472        | 12,603        | (1,870)         | -13%        |
| Purchased Services        | 7,734         | -             | (7,734)         | -100%       |
| Supplies & Materials      | 28,589        | 4,573         | (24,016)        | -84%        |
| Other Objects             | 84            | 131           | 47              | 55%         |
| <b>Total Expenditures</b> | <b>73,464</b> | <b>40,053</b> | <b>(33,410)</b> | <b>-45%</b> |

**Corbett School District No. 39  
Board Financial Report  
Fund 03: Federal Funds**

|                                 | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                 | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                 |                       |                             |                    |                       |                     |                             |                  |
| Federal Sources                 | 1,046,020             | 18,510                      | 2%                 | 1,187,697             | 1,187,697           | -                           | 0%               |
| <b>Total Revenues</b>           | <b>1,046,020</b>      | <b>18,510</b>               | <b>2%</b>          | <b>1,187,697</b>      | <b>1,187,697</b>    | <b>-</b>                    | <b>0%</b>        |
| <b>Expenditures</b>             |                       |                             |                    |                       |                     |                             |                  |
| Salaries                        | 501,486               | 56,970                      | 11%                | 586,264               | 586,264             | 170,798                     | 29%              |
| Associated Payroll              | 179,437               | 29,023                      | 16%                | 241,490               | 241,490             | 55,323                      | 23%              |
| Purchased Services              | 330,812               | -                           | 0%                 | 21,119                | 21,119              | 28,108                      | 133%             |
| Supplies & Materials            | 34,277                | 6,296                       | 18%                | 338,824               | 338,824             | 10,317                      | 3%               |
| Other Objects                   | 8                     | -                           | 0%                 | -                     | -                   | 6                           |                  |
| <b>Total Expenditures</b>       | <b>1,046,020</b>      | <b>92,288</b>               | <b>9%</b>          | <b>1,187,697</b>      | <b>1,187,697</b>    | <b>264,552</b>              | <b>22%</b>       |
| <b>Change in Fund Balance</b>   | <b>-</b>              | <b>(73,778)</b>             |                    | <b>-</b>              | <b>-</b>            | <b>(264,552)</b>            |                  |
| <b>Fund Balance - Beginning</b> | <b>8,401</b>          | <b>8,401</b>                |                    | <b>-</b>              | <b>8,401</b>        | <b>8,401</b>                |                  |
| <b>Fund Balance - Ending</b>    | <b>8,401</b>          | <b>(65,377)</b>             |                    | <b>-</b>              | <b>8,401</b>        | <b>(256,151)</b>            |                  |

| YTD Revenues          | FY 2022-23    | FY 2023-24 | Variance        |
|-----------------------|---------------|------------|-----------------|
| Federal Sources       | 18,510        | -          | (18,510)        |
| <b>Total Revenues</b> | <b>18,510</b> | <b>-</b>   | <b>(18,510)</b> |

| YTD Expenditures          | FY 2022-23    | FY 2023-24     | Variance       |
|---------------------------|---------------|----------------|----------------|
| Salaries                  | 56,970        | 170,798        | 113,829        |
| Associated Payroll        | 29,023        | 55,323         | 26,299         |
| Purchased Services        | -             | 28,108         | 28,108         |
| Supplies & Materials      | 6,296         | 10,317         | 4,021          |
| Other Objects             | -             | 6              | 6              |
| <b>Total Expenditures</b> | <b>92,288</b> | <b>264,552</b> | <b>172,264</b> |

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

|                                 | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                 | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                 |                       |                             |                    |                       |                     |                             |                  |
| State Sources                   | 850,796               | -                           | 0%                 | 816,512               | 816,512             | -                           | 0%               |
| <b>Total Revenues</b>           | <b>850,796</b>        | <b>-</b>                    | <b>0%</b>          | <b>816,512</b>        | <b>816,512</b>      | <b>-</b>                    | <b>0%</b>        |
| <b>Expenditures</b>             |                       |                             |                    |                       |                     |                             |                  |
| Salaries                        | 574,433               | 94,115                      | 16%                | 526,785               | 526,785             | 97,221                      | 18%              |
| Associated Payroll              | 269,012               | 50,184                      | 19%                | 286,663               | 286,663             | 41,387                      | 14%              |
| Purchased Services              | 7,350                 | -                           | 0%                 | -                     | -                   | -                           | -                |
| Supplies & Materials            | -                     | 491                         | -                  | 3,064                 | 3,064               | -                           | 0%               |
| Other Objects                   | 1                     | -                           | 0%                 | -                     | -                   | -                           | -                |
| <b>Total Expenditures</b>       | <b>850,796</b>        | <b>144,790</b>              | <b>17%</b>         | <b>816,512</b>        | <b>816,512</b>      | <b>138,609</b>              | <b>17%</b>       |
| <b>Change in Fund Balance</b>   | <b>0</b>              | <b>(144,790)</b>            |                    | <b>-</b>              | <b>-</b>            | <b>(138,609)</b>            |                  |
| <b>Fund Balance - Beginning</b> | <b>-</b>              | <b>-</b>                    |                    | <b>-</b>              | <b>0</b>            | <b>0</b>                    |                  |
| <b>Fund Balance - Ending</b>    | <b>0</b>              | <b>(144,790)</b>            |                    | <b>-</b>              | <b>0</b>            | <b>(138,609)</b>            |                  |

| YTD Expenditures          | FY 2022-23     | FY 2023-24     | Variance       |
|---------------------------|----------------|----------------|----------------|
| Salaries                  | 94,115         | 97,221         | 3,106          |
| Associated Payroll        | 50,184         | 41,387         | (8,796)        |
| Supplies & Materials      | 491            | -              | (491)          |
| <b>Total Expenditures</b> | <b>144,790</b> | <b>138,609</b> | <b>(6,181)</b> |

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

|                                   | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                   | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                   |                       |                             |                    |                       |                     |                             |                  |
| State Sources                     | 20,905                | -                           | 0%                 | -                     | -                   | -                           |                  |
| <b>Total Revenues</b>             | <b>20,905</b>         | <b>-</b>                    | <b>0%</b>          | <b>-</b>              | <b>-</b>            | <b>-</b>                    |                  |
| <b>Expenditures</b>               |                       |                             |                    |                       |                     |                             |                  |
| Purchased Services                | -                     | -                           |                    | 2,355,000             | 2,355,000           | -                           | 0%               |
| Capital Outlay                    | 158,460               | 241,860                     | 153%               | -                     | -                   | 1,749,742                   |                  |
| Debt Service                      | -                     | -                           |                    | 150,000               | 150,000             | -                           | 0%               |
| Other Objects                     | 3,132                 | -                           | 0%                 | -                     | -                   | -                           |                  |
| <b>Total Expenditures</b>         | <b>161,592</b>        | <b>241,860</b>              | <b>150%</b>        | <b>2,505,000</b>      | <b>2,505,000</b>    | <b>1,749,742</b>            | <b>70%</b>       |
| <b>Other Sources (Uses)</b>       |                       |                             |                    |                       |                     |                             |                  |
| Other Sources                     | -                     | -                           |                    | 4,860,000             | 4,860,000           | -                           | 0%               |
| <b>Total Other Sources (Uses)</b> | <b>-</b>              | <b>-</b>                    |                    | <b>4,860,000</b>      | <b>4,860,000</b>    | <b>-</b>                    | <b>0%</b>        |
| <b>Change in Fund Balance</b>     | <b>(140,687)</b>      | <b>(241,860)</b>            |                    | <b>2,355,000</b>      | <b>2,355,000</b>    | <b>(1,749,742)</b>          |                  |
| <b>Fund Balance - Beginning</b>   | <b>2,353,262</b>      | <b>2,353,262</b>            |                    | <b>-</b>              | <b>2,212,575</b>    | <b>2,212,575</b>            |                  |
| <b>Fund Balance - Ending</b>      | <b>2,212,575</b>      | <b>2,111,402</b>            |                    | <b>2,355,000</b>      | <b>4,567,575</b>    | <b>462,832</b>              |                  |

|                           | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>Variance</u>  |
|---------------------------|-------------------|-------------------|------------------|
| <b>YTD Expenditures</b>   |                   |                   |                  |
| Capital Outlay            | 241,860           | 1,749,742         | 1,507,882        |
| <b>Total Expenditures</b> | <b>241,860</b>    | <b>1,749,742</b>  | <b>1,507,882</b> |

**Corbett School District No. 39  
Board Financial Report  
Fund 09: GO Bond 2021**

|                                   | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                   | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                   |                       |                             |                    |                       |                     |                             |                  |
| Local Sources                     | 25,463                | 3,886                       | 15%                | 20,000                | 20,000              | -                           | 0%               |
| Intermediate Sources              | 178                   | -                           | 0%                 | -                     | -                   | -                           | -                |
| <b>Total Revenues</b>             | <b>25,641</b>         | <b>3,886</b>                | <b>15%</b>         | <b>20,000</b>         | <b>20,000</b>       | <b>-</b>                    | <b>0%</b>        |
| <b>Expenditures</b>               |                       |                             |                    |                       |                     |                             |                  |
| Purchased Services                | -                     | -                           |                    | 1,019,000             | 1,019,000           | -                           | 0%               |
| Capital Outlay                    | 22,791                | -                           | 0%                 | -                     | -                   | -                           | -                |
| Other Objects                     | -                     | 633                         |                    | -                     | -                   | -                           | -                |
| <b>Total Expenditures</b>         | <b>22,791</b>         | <b>633</b>                  | <b>3%</b>          | <b>1,019,000</b>      | <b>1,019,000</b>    | <b>-</b>                    | <b>0%</b>        |
| <b>Other Sources (Uses)</b>       |                       |                             |                    |                       |                     |                             |                  |
| Other Sources                     | -                     | -                           |                    | 364,665               | 364,665             | -                           | 0%               |
| <b>Total Other Sources (Uses)</b> | <b>-</b>              | <b>-</b>                    |                    | <b>364,665</b>        | <b>364,665</b>      | <b>-</b>                    | <b>0%</b>        |
| <b>Change in Fund Balance</b>     | <b>2,850</b>          | <b>3,253</b>                |                    | <b>(634,335)</b>      | <b>(634,335)</b>    | <b>-</b>                    |                  |
| <b>Fund Balance - Beginning</b>   | <b>998,897</b>        | <b>998,897</b>              |                    | <b>634,335</b>        | <b>1,001,747</b>    | <b>1,001,747</b>            |                  |
| <b>Fund Balance - Ending</b>      | <b>1,001,747</b>      | <b>1,002,150</b>            |                    | <b>-</b>              | <b>367,412</b>      | <b>1,001,747</b>            |                  |

|                       | FY 2022-23   | FY 2023-24 | Variance       |
|-----------------------|--------------|------------|----------------|
| <b>YTD Revenues</b>   |              |            |                |
| Local Sources         | 3,886        | -          | (3,886)        |
| <b>Total Revenues</b> | <b>3,886</b> | <b>-</b>   | <b>(3,886)</b> |

|                           | FY 2022-23 | FY 2023-24 | Variance     |
|---------------------------|------------|------------|--------------|
| <b>YTD Expenditures</b>   |            |            |              |
| Purchased Services        | -          | -          | -            |
| Other Objects             | 633        | -          | (633)        |
| <b>Total Expenditures</b> | <b>633</b> | <b>-</b>   | <b>(633)</b> |



**Corbett School District No. 39  
Board Financial Report  
Fund 10: OSCIM Grant**

|                                 | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                 | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                 |                       |                             |                    |                       |                     |                             |                  |
| State Sources                   | 2,705,767             | -                           | 0%                 | 1,335,164             | 1,335,164           | 603,299                     | 45%              |
| <b>Total Revenues</b>           | <b>2,705,767</b>      | <b>-</b>                    | <b>0%</b>          | <b>1,335,164</b>      | <b>1,335,164</b>    | <b>603,299</b>              | <b>45%</b>       |
| <b>Expenditures</b>             |                       |                             |                    |                       |                     |                             |                  |
| Capital Outlay                  | 2,705,767             | -                           | 0%                 | 4,000,000             | 4,000,000           | 614,081                     | 15%              |
| <b>Total Expenditures</b>       | <b>2,705,767</b>      | <b>-</b>                    | <b>0%</b>          | <b>4,000,000</b>      | <b>4,000,000</b>    | <b>614,081</b>              | <b>15%</b>       |
| <b>Change in Fund Balance</b>   | <b>-</b>              | <b>-</b>                    |                    | <b>(2,664,836)</b>    | <b>(2,664,836)</b>  | <b>(10,782)</b>             |                  |
| <b>Fund Balance - Beginning</b> | <b>-</b>              | <b>-</b>                    |                    | <b>2,664,836</b>      | <b>-</b>            | <b>-</b>                    |                  |
| <b>Fund Balance - Ending</b>    | <b>-</b>              | <b>-</b>                    |                    | <b>-</b>              | <b>(2,664,836)</b>  | <b>(10,782)</b>             |                  |

| YTD Revenues          | FY 2022-23 | FY 2023-24     | Variance       |
|-----------------------|------------|----------------|----------------|
| State Sources         | -          | 603,299        | 603,299        |
| <b>Total Revenues</b> | <b>-</b>   | <b>603,299</b> | <b>603,299</b> |

| YTD Expenditures          | FY 2022-23 | FY 2023-24     | Variance       |
|---------------------------|------------|----------------|----------------|
| Capital Outlay            | -          | 614,081        | 614,081        |
| <b>Total Expenditures</b> | <b>-</b>   | <b>614,081</b> | <b>614,081</b> |

**Corbett School District No. 39  
Board Financial Report  
GO Bond Debt Service Fund**

|                                   | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                   | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                   |                       |                             |                    |                       |                     |                             |                  |
| Property Taxes                    | 386,793               | 1,366                       | 0%                 | 467,446               | 467,446             | -                           | 0%               |
| Local Sources                     | 1,779                 | -                           | 0%                 | -                     | -                   | -                           | -                |
| Intermediate Sources              | 85                    | -                           | 0%                 | -                     | -                   | -                           | -                |
| <b>Total Revenues</b>             | <b>388,658</b>        | <b>1,366</b>                | <b>0%</b>          | <b>467,446</b>        | <b>467,446</b>      | <b>-</b>                    | <b>0%</b>        |
| <b>Expenditures</b>               |                       |                             |                    |                       |                     |                             |                  |
| Debt Service                      | 380,219               | -                           | 0%                 | 411,952               | 411,952             | -                           | 0%               |
| <b>Total Expenditures</b>         | <b>380,219</b>        | <b>-</b>                    | <b>0%</b>          | <b>411,952</b>        | <b>411,952</b>      | <b>-</b>                    | <b>0%</b>        |
| <b>Other Sources (Uses)</b>       |                       |                             |                    |                       |                     |                             |                  |
| Transfer Out                      | -                     | -                           | -                  | (30,000)              | (30,000)            | -                           | 0%               |
| <b>Total Other Sources (Uses)</b> | <b>-</b>              | <b>-</b>                    | <b>-</b>           | <b>(30,000)</b>       | <b>(30,000)</b>     | <b>-</b>                    | <b>0%</b>        |
| <b>Change in Fund Balance</b>     | <b>8,439</b>          | <b>1,366</b>                |                    | <b>25,494</b>         | <b>25,494</b>       | <b>-</b>                    |                  |
| <b>Fund Balance - Beginning</b>   | <b>912</b>            | <b>912</b>                  |                    | <b>-</b>              | <b>9,351</b>        | <b>9,351</b>                |                  |
| <b>Fund Balance - Ending</b>      | <b>9,351</b>          | <b>2,279</b>                |                    | <b>25,494</b>         | <b>34,845</b>       | <b>9,351</b>                |                  |

| YTD Revenues          | FY 2022-23   | FY 2023-24 | Variance       |
|-----------------------|--------------|------------|----------------|
| Property Taxes        | 1,366        | -          | (1,366)        |
| <b>Total Revenues</b> | <b>1,366</b> | <b>-</b>   | <b>(1,366)</b> |

**Corbett School District No. 39  
Board Financial Report  
Fund 20: Energy Projects Fund**

|                                 | Fiscal Year 2022-2023 |                             |                    | Fiscal Year 2023-2024 |                     |                             |                  |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
|                                 | Year End<br>Actuals   | Year to Date<br>Sep 30 2022 | % of YE<br>Actuals | Current<br>Budget     | Projected<br>Actual | Year to Date<br>Sep 30 2023 | % of<br>Budgeted |
| <b>Revenues</b>                 |                       |                             |                    |                       |                     |                             |                  |
| Local Sources                   | 29,427                | 7,022                       | 24%                | 30,000                | 30,000              | 2,315                       | 8%               |
| <b>Total Revenues</b>           | <b>29,427</b>         | <b>7,022</b>                | <b>24%</b>         | <b>30,000</b>         | <b>30,000</b>       | <b>2,315</b>                | <b>8%</b>        |
| <b>Expenditures</b>             |                       |                             |                    |                       |                     |                             |                  |
| Purchased Services              | -                     | -                           |                    | 20,000                | 20,000              | -                           | 0%               |
| <b>Total Expenditures</b>       | <b>-</b>              | <b>-</b>                    |                    | <b>20,000</b>         | <b>20,000</b>       | <b>-</b>                    | <b>0%</b>        |
| <b>Change in Fund Balance</b>   | <b>29,427</b>         | <b>7,022</b>                |                    | <b>10,000</b>         | <b>10,000</b>       | <b>2,315</b>                |                  |
| <b>Fund Balance - Beginning</b> | <b>25,873</b>         | <b>25,873</b>               |                    | <b>64,552</b>         | <b>55,301</b>       | <b>55,301</b>               |                  |
| <b>Fund Balance - Ending</b>    | <b>55,301</b>         | <b>32,896</b>               |                    | <b>74,552</b>         | <b>65,301</b>       | <b>57,616</b>               |                  |

| YTD Revenues          | FY 2022-23   | FY 2023-24   | Variance       |
|-----------------------|--------------|--------------|----------------|
| Local Sources         | 7,022        | 2,315        | (4,707)        |
| <b>Total Revenues</b> | <b>7,022</b> | <b>2,315</b> | <b>(4,707)</b> |

**FUND 01: GENERAL FUND**  
**Revenues and Expenditures by Month**

| <b>FY 2022-2023</b>       | <b>JUL</b>       | <b>AUG</b>       | <b>SEP</b>       | <b>OCT</b>       | <b>NOV</b>       | <b>DEC</b>       | <b>JAN</b>       | <b>FEB</b>       | <b>MAR</b>       | <b>APR</b>       | <b>MAY</b>       | <b>JUN</b>       | <b>TOTAL</b>      |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Revenues</b>           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Property Taxes            | 6,974            | 4,560            | 5,351            | 2,792            | 693,400          | 1,185,768        | 20,359           | 14,376           | 50,367           | 10,012           | 16,472           | 56,132           | 2,066,562         |
| State School Fund         | 1,631,160        | 815,091          | 815,091          | 815,091          | 815,091          | 818,240          | -                | -                | -                | -                | 4,358,304        | (2,915)          | 10,065,153        |
| Local Sources             | 13,384           | 19,208           | 30,590           | 18,257           | 23,127           | 31,491           | 21,238           | 21,057           | 108,938          | 37,964           | 9,211            | 80,295           | 414,761           |
| Intermediate Sources      | -                | -                | -                | -                | -                | -                | -                | -                | 958              | -                | 452              | 400,000          | 401,411           |
| State Sources             | 66,685           | 123,504          | 17,964           | 100,000          | 21,597           | 140,779          | 278,222          | 71,302           | -                | -                | 88,176           | 246,587          | 1,154,815         |
| Federal Sources           | -                | 19,792           | 5,524            | -                | -                | -                | -                | -                | -                | -                | -                | 104,554          | 129,869           |
| Other Sources             | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                 |
| <b>Total Revenues</b>     | <b>1,718,202</b> | <b>982,155</b>   | <b>874,520</b>   | <b>936,139</b>   | <b>1,553,216</b> | <b>2,176,278</b> | <b>319,818</b>   | <b>106,735</b>   | <b>160,263</b>   | <b>47,976</b>    | <b>4,472,614</b> | <b>884,653</b>   | <b>14,232,571</b> |
| <b>Expenditures</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Salaries                  | 154,658          | 640,751          | 597,617          | 633,847          | 648,558          | 589,280          | 632,960          | 603,345          | 600,507          | 601,957          | 633,541          | 919,821          | 7,256,842         |
| Associated Payroll        | 143,086          | 352,314          | 323,117          | 344,161          | 350,386          | 368,396          | 382,330          | 353,999          | 361,894          | 360,230          | 376,882          | 696,190          | 4,412,984         |
| Purchased Services        | 79,824           | 60,725           | 160,800          | 106,468          | 30,419           | 196,268          | 41,594           | 142,561          | 123,396          | 96,322           | 294,539          | 337,841          | 1,670,755         |
| Supplies & Materials      | 32,157           | 56,261           | 139,123          | 34,730           | 25,110           | 55,568           | 20,457           | 30,194           | 27,524           | 23,170           | 159,633          | 57,969           | 661,896           |
| Capital Outlay            | -                | -                | 16,469           | 9,808            | -                | -                | -                | -                | -                | -                | -                | 38,803           | 65,080            |
| Debt Service              | 29,973           | 4,168            | 20,286           | 4,168            | 10,968           | 20,437           | 4,168            | 24,217           | 4,168            | 4,168            | 21,457           | 40,968           | 189,146           |
| Other Objects             | 209,069          | 7,923            | 14,933           | 2,529            | 15,146           | 33,847           | 1,701            | 7,986            | 4,083            | 288              | 1,575            | 16,001           | 315,083           |
| <b>Total Expenditures</b> | <b>648,766</b>   | <b>1,122,143</b> | <b>1,272,346</b> | <b>1,135,709</b> | <b>1,080,586</b> | <b>1,263,797</b> | <b>1,083,210</b> | <b>1,162,302</b> | <b>1,121,572</b> | <b>1,086,135</b> | <b>1,487,628</b> | <b>2,107,592</b> | <b>14,571,785</b> |

| <b>FY 2023-2024</b>       | <b>JUL</b>       | <b>AUG</b>       | <b>SEP</b>       | <b>OCT</b> | <b>NOV</b> | <b>DEC</b> | <b>JAN</b> | <b>FEB</b> | <b>MAR</b> | <b>APR</b> | <b>MAY</b> | <b>JUN</b> | <b>TOTAL</b>     |
|---------------------------|------------------|------------------|------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------------|
| <b>Revenues</b>           |                  |                  |                  |            |            |            |            |            |            |            |            |            |                  |
| Property Taxes            | -                | -                | -                | -          | -          | -          | -          | -          | -          | -          | -          | -          | -                |
| State School Fund         | 1,741,617        | 870,286          | 870,286          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 3,482,189        |
| Local Sources             | 6,533            | -                | 182,638          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 189,171          |
| Intermediate Sources      | -                | -                | -                | -          | -          | -          | -          | -          | -          | -          | -          | -          | -                |
| State Sources             | 12,417           | 10,527           | -                | -          | -          | -          | -          | -          | -          | -          | -          | -          | 22,945           |
| Federal Sources           | 46,713           | 19,826           | -                | -          | -          | -          | -          | -          | -          | -          | -          | -          | 66,539           |
| Other Sources             | -                | -                | -                | -          | -          | -          | -          | -          | -          | -          | -          | -          | -                |
| <b>Total Revenues</b>     | <b>1,807,280</b> | <b>900,639</b>   | <b>1,052,924</b> | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>3,760,843</b> |
| <b>Expenditures</b>       |                  |                  |                  |            |            |            |            |            |            |            |            |            |                  |
| Salaries                  | 136,188          | 573,919          | 603,732          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 1,313,839        |
| Associated Payroll        | 112,100          | 334,932          | 242,530          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 689,562          |
| Purchased Services        | 100,773          | 87,461           | 12,627           | -          | -          | -          | -          | -          | -          | -          | -          | -          | 200,861          |
| Supplies & Materials      | 19,855           | 40,270           | 47,865           | 249        | -          | -          | -          | -          | -          | -          | -          | -          | 108,239          |
| Capital Outlay            | -                | -                | -                | -          | -          | -          | -          | -          | -          | -          | -          | -          | -                |
| Debt Service              | 47,866           | 42,415           | 4,168            | -          | -          | -          | -          | -          | -          | -          | -          | -          | 94,449           |
| Other Objects             | 39,842           | 391              | 558              | -          | -          | -          | -          | -          | -          | -          | -          | -          | 40,791           |
| <b>Total Expenditures</b> | <b>456,624</b>   | <b>1,079,387</b> | <b>911,480</b>   | <b>249</b> | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>2,447,741</b> |

