

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,728,616.45	\$25,116.45	\$1,263,513.53	\$27,465,102.92	4.40%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,775,328.08	\$0.00	\$7,703,364.55	\$24,071,963.53	24.24%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$507,412.11	\$0.00	\$0.00	\$507,412.11	0.00%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,521,723.03	\$5,661.65	\$185,503.71	\$2,336,219.32	7.36%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,533,079.67	\$30,778.10	\$9,152,381.79	\$54,380,697.88	14.41%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,414,506.74				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,117,818.08	(\$214,322.15)	\$5,636,463.91	\$29,481,354.17	16.05%
SUPPORT SERVICES	\$25,639,771.52	\$25,790,275.29	\$150,503.77	\$6,157,366.99	\$19,632,908.30	23.87%
NON-INSTRUCTIONAL	\$50,303.00	\$50,303.00	\$0.00	\$14,076.05	\$36,226.95	27.98%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	0.00%
OTHER FINANCING	\$2,914,913.50	\$2,920,413.50	\$5,500.00	\$197,933.10	\$2,722,480.40	6.78%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$63,978,809.87	\$41,681.62	\$12,005,840.05	\$51,972,969.82	18.77%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,435,696.87	\$1,143,242.89	\$26,027,968.81		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,414,506.74				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$855,244.42	(\$80.00)	\$101,252.07	\$753,992.35	11.84%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,007,351.99	(\$72,077.19)	\$263,997.97	\$1,743,354.02	13.15%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,729,561.81	(\$21,703.15)	\$756,780.37	\$7,972,781.44	8.67%
OTHER FINANCING SOURCES	\$714,900.26	\$710,586.04	(\$4,314.22)	\$237,976.66	\$472,609.38	33.49%
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$12,302,744.26	(\$98,174.56)	\$1,360,007.07	\$10,942,737.19	11.05%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$12,924,151.35				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,783,779.40	(21,537.76)	\$1,048,081.83	\$5,735,697.57	15.45%
SUPPORT SERVICES	\$1,430,040.10	\$1,397,444.49	(32,595.61)	\$456,209.16	\$941,235.33	32.65%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,622,978.70	(9,498.82)	\$570,817.07	\$3,052,161.63	15.76%
OTHER FINANCING	\$544,254.14	\$533,902.82	(10,351.32)	\$261,782.52	\$272,120.30	49.03%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$12,338,105.41	(73,983.51)	\$2,336,890.58	\$10,001,214.83	18.94%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	(\$355,476.42)		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$12,924,151.35				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$17,802.28	\$16,802.28	\$17,802.28	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,583,604.00	\$0.00	\$0.00	\$2,583,604.00	0.00%
OTHER FINANCING SOURCES	\$4,569,396.00	\$5,669,396.00	\$1,100,000.00	\$0.00	\$5,669,396.00	0.00%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,270,802.28	\$1,116,802.28	\$17,802.28	\$8,253,000.00	0.22%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$34,005,154.02				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,331,078.09	(\$1,222,499.45)	\$339,490.92	\$1,991,587.17	14.56%
SUPPORT SERVICES	\$14,620,653.50	\$14,886,391.85	\$265,738.35	\$2,910,510.93	\$11,975,880.92	19.55%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,757,060.00	(\$129,235.00)	\$5,806.49	\$8,751,253.51	0.07%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$5,682,889.01	\$1,113,493.01	\$7,218.58	\$5,675,670.43	0.13%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,657,418.95	\$27,496.91	\$3,263,026.92	\$28,394,392.03	10.31%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,347,735.07	\$1,370,874.11	\$22,489,127.10		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$34,005,154.02				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,827,286.76	\$29,236.76	\$166,146.42	\$4,661,140.34	3.44%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,217,206.00	\$0.00	\$180,844.38	\$1,036,361.62	14.86%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,097,531.52	\$82,275.52	\$400,029.56	\$5,697,501.96	6.56%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$12,942,455.31				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,450,061.82	\$155.13	\$3,003,564.21	\$2,446,497.61	55.11%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,503,100.58	\$53,193.89	\$3,056,602.97	\$2,446,497.61	55.54%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,439,354.73	\$235,005.42	\$4,188,350.38		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$12,942,455.31				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$34,428,949.91	\$71,075.49	\$1,548,714.30	\$32,880,235.61	4.50%
STATE SOURCES	\$33,854,757.26	\$33,782,680.07	(\$72,077.19)	\$7,967,362.52	\$25,815,317.55	23.58%
FEDERAL SOURCES	\$11,842,281.07	\$11,820,577.92	(\$21,703.15)	\$756,780.37	\$11,063,797.55	6.40%
OTHER FINANCING SOURCES	\$9,017,563.64	\$10,118,911.07	\$1,101,347.43	\$604,324.75	\$9,514,586.32	5.97%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$90,204,157.73	\$1,131,681.34	\$10,930,220.70	\$79,273,937.03	12.12%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$152,286,267.41				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$44,232,675.57	(\$1,458,359.36)	\$7,024,036.66	\$37,208,638.91	15.88%
SUPPORT SERVICES	\$41,690,465.12	\$42,074,111.63	\$383,646.51	\$9,524,087.08	\$32,550,024.55	22.64%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,673,281.70	(\$9,498.82)	\$584,893.12	\$3,088,388.58	15.92%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,857,060.00	(\$29,235.00)	\$5,806.49	\$8,851,253.51	0.07%
DEBT SERVICES	\$5,449,906.69	\$5,450,061.82	\$155.13	\$3,003,564.21	\$2,446,497.61	55.11%
OTHER FINANCING	\$8,028,563.64	\$9,137,205.33	\$1,108,641.69	\$466,934.20	\$8,670,271.13	5.11%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$113,477,434.81	\$48,388.91	\$20,662,360.52	\$92,815,074.29	18.21%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$38,808,832.60	\$2,812,308.40	\$52,349,969.86		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$152,286,267.41				