

# Financial Report

## FY 2023-24



**EDEN PRAIRIE SCHOOLS**

## FY 23-24 General Fund Overview

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<b>General Fund Unassigned</b>	<b>Budget</b>	<b>Actual</b>	<b>\$ Variance</b>	<b>% Variance</b>
Revenues	\$140,074,417	\$142,852,333	\$2,777,916	1.98%
Expenditures	\$136,049,473	\$138,771,435	(\$2,721,962)	(2.00%)
Variance	\$4,024,944	4,080,898	\$55,954	1.39%
Fund Balance \$	\$21,115,208	\$21,171,161	\$55,954	0.26%
Fund Balance %	15.5%	15.3%		(0.20%)

Note: 6/30/2023 Audited Fund Balance \$17,090,264

## FY 23-24 Fund Balance Overview

Fund	Audited Fund Balance 6/30/2023	Budget	Preliminary Balance 6/30/2024	\$ Variance
General Fund - Assigned	\$8,539,904	\$8,539,904	\$ 7,272,478	(\$1,267,426)
Capital Outlay	\$3,529,837	\$1,312,922	\$2,456,144	\$1,143,222
Food Service	\$1,601,422	\$1,723,573	\$1,725,687	\$2,114
Community Education	\$3,007,541	\$3,113,528	\$3,736,205	\$622,676
Building Construction	\$12,707,632	\$9,676,689	\$13,205,535	\$3,528,846
Internal Service	\$8,838,708	\$7,848,708	\$8,840,567	\$991,860
OPEB Trust	\$14,656,429	\$14,906,429	\$15,752,854	\$846,425
<b>Total</b>	<b>\$52,881,473</b>	<b>\$47,121,753</b>	<b>\$52,989,470</b>	<b>\$5,867,717</b>

## Financial Next Steps

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- FY 24-25 Preliminary Enrollment Report - September 23
- FY 25-26 Preliminary Levy Approval - September 23
- FY 23-24 Financial Statement Acceptance - November 25
- FY 25-26 Tax Levy Approval - December 9
- 5-Year Long-Range Financial Projection - January 6
- FY 24-25 Mid-Year Budget Update - January 27

