

MINUTES of a regular public meeting of the Board of Education of School District Number 97, Cook County, Illinois, held in the Board Room of the Administration Building, 260 Madison Street, Oak Park, Illinois, in said School District at 7:00 o'clock P.M., on the 13th day of September, 2022.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Jung Kim, the President, and the following members were physically present at said location: _____

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that in view of the current financial condition of the District, the Board of Education would now consider the adoption of a resolution directing the loan of certain funds from the transportation fund of the District to the educational fund of the District.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION loaning funds from the transportation fund of School District Number 97, Cook County, Illinois, to the educational fund of said School District.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 97, Cook County, Illinois (the “*District*”), has determined and does hereby determine that it is necessary that the District loan funds from the transportation fund of the District (the “*Transportation Fund*”) to the educational fund of the District (the “*Educational Fund*”):

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 97, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that the recitals contained in the preambles to this Resolution are true, correct, and complete and does incorporate them into this Resolution by this reference.

Section 2. Loan from Transportation Fund to Educational Fund. In accordance with provisions of Section 10-22.33 of the School Code of the State of Illinois, as amended, the School Treasurer of the District is hereby authorized and directed to loan funds in the amount of \$1,000,000 from the Transportation Fund to the Educational Fund on the date hereof (the “*Interfund Loan*”). In accordance with the provisions of such Section, the Interfund Loan must be repaid within three years.

Section 3. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 13, 2022.

President, Board of Education

Secretary, Board of Education

After a full and complete discussion thereof, Member _____ moved and Member _____ seconded the motion that said resolution as read by title be adopted.

The President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

and the following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of School District Number 97, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 97, Cook County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 13th day of September, 2022, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION loaning funds from the Transportation Fund of School District Number 97, Cook County, Illinois, to the Educational Fund of said School District.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of September, 2022.

Secretary, Board of Education